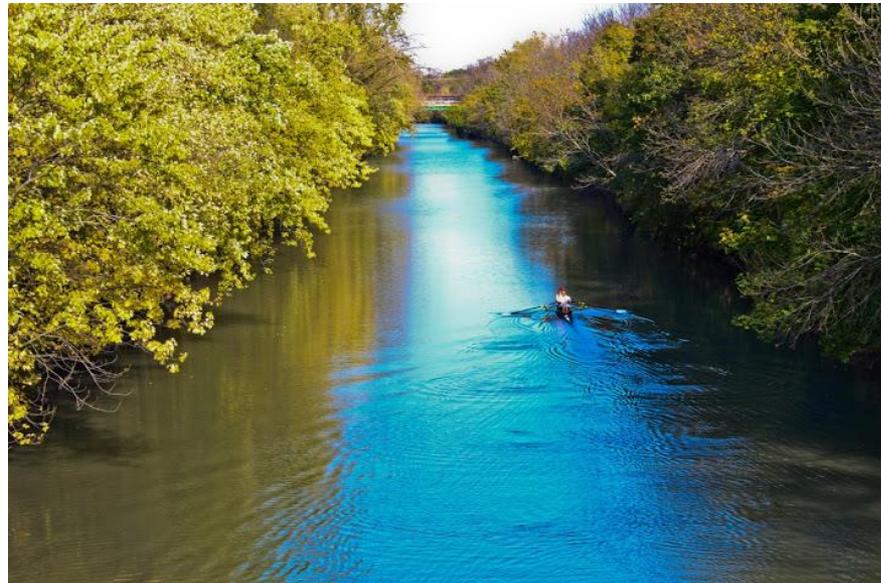


# EVANSTON

## 2017 First Quarter Financial Report



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**Assistant City Manager/CFO**

June 12, 2017



City of  
**Evanston™**

City Manager's Office

# 2017 FIRST QUARTER OVERVIEW

- **General Fund revenues were \$33.8M or 28.5% of budget**
- **General Fund expenses were \$28.9M or 24.3% of budget**
- **General Fund 2017 First Quarter ending unreserved fund balance was \$19,734,012 with a cash balance of \$11,561,044**

# GENERAL FUND REVENUE OVERVIEW

- Through March 31, the City received over half of property taxes. This includes the General Fund collection of pension property taxes (which are then transferred to their respective pension funds).

REVENUE	2017 Budget	YTD Actual	%
Property Taxes	28,639,628	14,414,026	50.3%
Other Taxes	49,402,274	11,651,566	23.6%
License	5,496,150	1,093,219	19.9%
Permit	11,648,000	1,343,319	11.5%
Fee	115,500	87,001	75.3%
Fines and Forfeitures	3,810,000	673,477	17.7%
Parking Charges for Services	640,000	22,214	3.5%
Parks and Recreation Charges for Services	5,650,895	1,483,823	26.3%
Other Charges for Services	2,719,717	816,979	30.0%
Interfund Transfers	7,705,774	1,881,929	24.4%
Intergovernmental Revenue	839,965	162,741	19.4%
Other Revenue	2,060,829	162,889	7.9%
Interest Income	50,100	4,627	9.2%
<b>REVENUE TOTAL</b>	<b>118,778,832</b>	<b>33,797,810</b>	<b>28.5%</b>

# GENERAL FUND EXPENSE OVERVIEW

- Most departments are under the 25% expense target
- Police & Fire have expenses associated with the transfer of property tax to pension funds
- Expenses are not evenly distributed throughout the year (i.e. Parks programs in the summer)

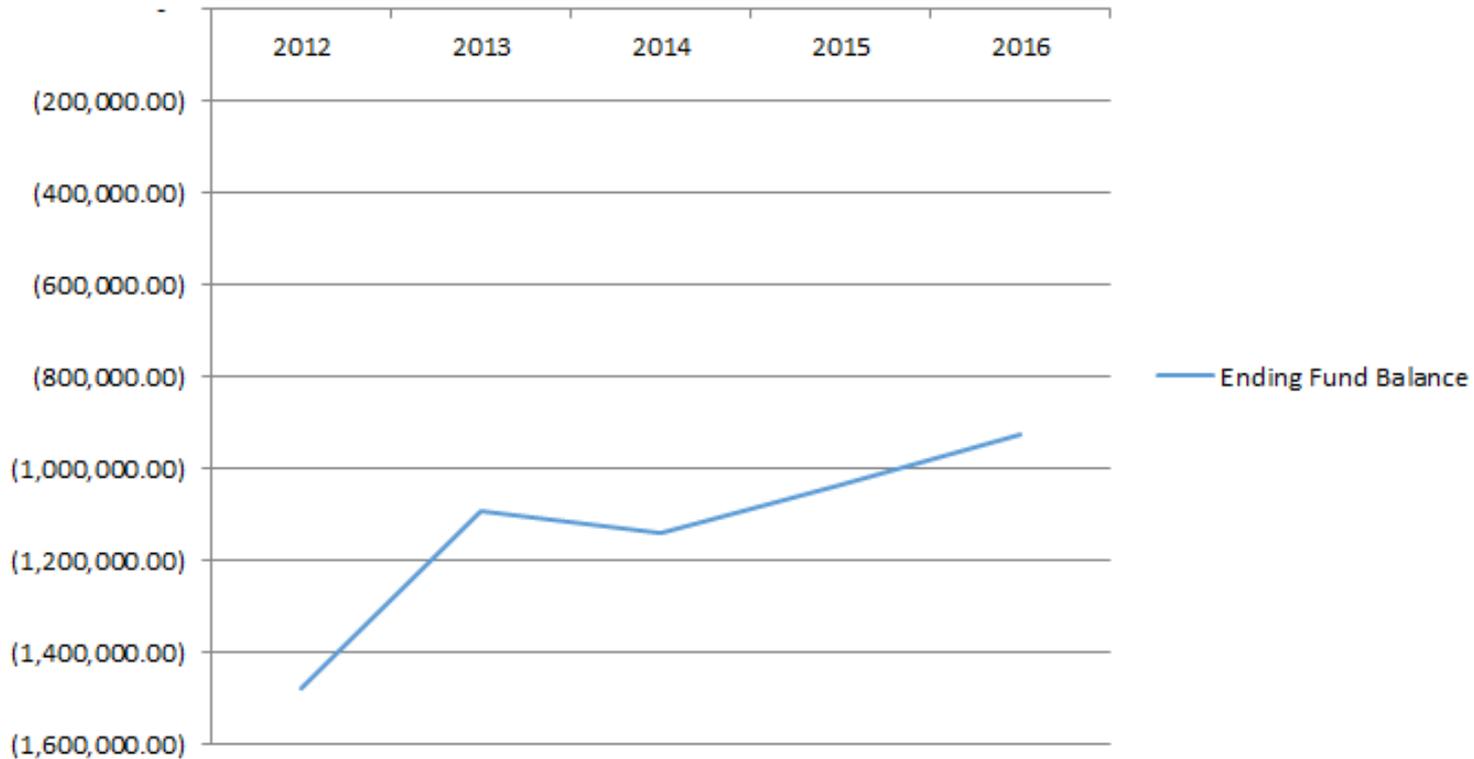
EXPENSES	2017 Budget	YTD Actual	%
CITY COUNCIL	498,189	92,782	18.6%
CITY CLERK	275,488	68,450	24.8%
CITY MANAGER'S OFFICE	9,694,367	1,369,698	14.1%
LAW	1,038,137	164,194	15.8%
ADMINISTRATIVE SERVICES	9,700,879	1,958,654	20.2%
COMMUNITY DEVELOPMENT	2,804,668	521,641	18.6%
POLICE	38,223,842	11,407,455	29.8%
FIRE MGMT & SUPPORT	24,294,001	7,373,884	30.4%
HEALTH	3,582,312	662,644	18.5%
PUBLIC WORKS	-	-	
PARKS, REC. AND COMMUNITY SERV.	12,361,460	2,070,351	16.7%
PUBLIC WORKS AGENCY	16,212,848	3,171,035	19.6%
<b>EXPENSE TOTAL</b>	<b>118,686,191</b>	<b>28,860,790</b>	<b>24.3%</b>

# ENTERPRISE FUND OVERVIEW

	Budget	Actual	%
<b>PARKING SYSTEM FUND</b>			
Revenues	11,173,922	1,058,538	9.47%
Expenses	14,524,752	1,729,507	11.91%
<b>WATER FUND</b>			
Revenues	24,395,000	3,931,560	16.12%
Expenses	29,361,507	2,469,974	8.41%
<b>SEWER FUND</b>			
Revenues	13,126,315	3,071,997	23.40%
Expenses	14,607,057	2,571,289	17.60%
<b>SOLID WASTE FUND</b>			
Revenues	5,201,361	1,256,398	24.16%
Expenses	5,198,345	1,126,190	21.66%

# SOLID WASTE FUND HISTORY

## Solid Waste Fund Balance



# ALL FUNDS REVENUE OVERVIEW

- All funds are grouped by category/type
- Capital funds include Bond Proceeds
- Police/Fire Pension revenues are from taxes, contributions and investment income.

Fund Category	Budgeted Revenue	Actual Revenue	%
Capital	21,925,000	138,259	0.63%
CDBG & Housing	5,711,838	736,368	12.89%
Debt Service Funds	14,952,792	6,646,083	44.45%
Enterprise	53,896,598	9,318,487	17.29%
General	118,778,832	33,797,810	28.45%
Internal Service	24,082,287	5,530,832	22.97%
Library	11,024,845	3,375,148	30.61%
Special Revenue	4,262,700	1,898,685	44.54%
TIF Funds	7,011,050	2,835,858	40.45%
Pension Funds	31,785,909	9,120,349	28.69%
<b>TOTAL</b>	<b>293,431,851</b>	<b>73,397,879</b>	<b>25.01%</b>

# ALL FUNDS EXPENSE OVERVIEW

- All funds are grouped by category/type
- Capital funds do not include expenses for Water/Sewer, etc.
- Police/Fire Pension Expenses are for benefits paid
- Special Revenue includes Econ Dev, SSA, 911 and G.A.

Fund Category	Budgeted Expenses	Actual Expenses	%
Capital	30,508,512	608,107	1.99%
CDBG & Housing	7,105,945	367,649	5.17%
Debt Service Funds	15,290,519	65,857	0.43%
Enterprise	63,691,663	7,896,960	12.40%
General	118,686,191	28,860,790	24.32%
Internal Service	24,325,270	5,097,019	20.95%
Library	11,024,845	1,401,264	12.71%
Special Revenue	4,599,408	652,164	14.18%
TIF Funds	13,013,101	177,137	1.36%
Pension Funds	20,522,000	4,948,272	24.11%
<b>TOTAL</b>	<b>308,767,454</b>	<b>50,075,219</b>	<b>16.22%</b>

# CONCLUSION

- The City of Evanston ended the first quarter in stable financial condition.
- City staff will continue to monitor overtime costs and will alert Council of any concerns.
- The State of Illinois continues to operate without a budget. The effect that a passed budget could have on Evanston varies. A contingency plan was presented in the 2017 Adopted Budget.
- State Administered taxes (Sales, and Income taxes) are expected to be below budget. Building permits will be impacted by land use decisions. End of year budget projections are for revenues to be below budget and a clearer picture will be provided in August.

# QUESTIONS?