



Memorandum

To: Wally Bobkiewicz, City Manager
 Martin Lyons, Assistant City Manager/Chief Financial Officer

From: Ashley King, Finance Division Manager

Subject: April 2016 Monthly Financial Report

Date: June 3, 2016

Please find attached the unaudited financial statements as of April 30, 2015. A summary by fund for revenues, expenditures, fund and cash balances is as follows:

Fund	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
100 GENERAL FUND	30,662,061	27,166,836	3,495,225	16,597,583	7,808,208
175 GENERAL ASSISTANCE FUND	734,382	244,411	489,970	1,229,579	1,006,055
180 GOOD NEIGHBOR FUND	-	166,667	(166,667)	833,333	833,333
185 LIBRARY FUND	3,368,636	2,014,493	1,354,143	3,457,034	2,023,725
195 NEIGHBORHOOD STABILIZATION FUNI	4,940	19,758	(14,818)	107,406	193,953
200 MOTOR FUEL TAX FUND	636,544	836,200	(199,656)	1,088,421	1,488,375
205 EMERGENCY TELEPHONE (E911) FUND	168,568	460,800	(292,232)	310,445	84,771
210 SPECIAL SERVICE AREA (SSA) #4	214,595	80,750	133,845	278,103	(56,699)
215 CDBG FUND	10,197	231,005	(220,808)	255,332	(160,925)
220 CDBG LOAN	37,520	427	37,093	2,488,762	195,458
225 ECONOMIC DEVELOPMENT FUND	996,976	581,347	415,628	3,096,905	2,510,321
235 NEIGHBORHOOD IMPROVEMENT	-	-	-	107,406	169,915
240 HOME FUND	28,921	28,992	(70)	4,632,938	4,700
250 AFFORDABLE HOUSING FUND	179,613	13,239	166,374	2,879,888	1,123,533
300 WASHINGTON NATIONAL TIF FUND	2,689,673	2,159,732	529,941	7,502,488	7,051,290
305 SPECIAL SERVICE AREA (SSA) #5	287,026	-	287,026	876,453	812,455
310 HOWARD-HARTREY TIF	742,945	641,340	101,605	1,407,362	1,443,792
315 SOUTHWEST TIF FUND	-	-	-	-	-
330 HOWARD-RIDGE TIF FUND	337,924	26,658	311,266	487,288	284,914
335 WEST EVANSTON TIF FUND	3,522	11,756	(8,234)	435,256	442,352
340 DEMPSTER-DODGE TIF FUND	-	-	-	-	-
345 CHICAGO-MAIN TIF	-	11,156	(11,156)	300,914	300,915
320 DEBT SERVICE FUND	6,145,860	13,529,610	(7,383,750)	8,446,339	6,443,373
415 CAPITAL IMPROVEMENTS FUND	2,852,388	800,478	2,051,910	8,101,748	8,473,212
420 SPECIAL ASSESSMENT FUND	93,485	120,245	(26,760)	2,655,646	2,652,484
505 PARKING SYSTEM FUND	3,472,511	2,227,571	1,244,940	11,756,998	11,572,136
510 WATER FUND	10,122,060	12,052,183	(1,930,123)	5,689,856	5,566,600
515 SEWER FUND	4,149,971	3,484,760	665,210	5,085,247	2,678,531
520 SOLID WASTE FUND	1,598,960	964,528	634,432	(400,336)	(1,112,252)
176 HEALTH AND HUMAN SERVICES	294,931	190,708	(190,708)	178,159	139,629
600 FLEET SERVICES FUND	1,132,764	656,238	476,527	749,985	167,908
601 EQUIPMENT REPLACEMENT FUND	497,081	3,639	493,441	2,392,870	1,376,059
605 INSURANCE FUND	6,647,640	5,852,888	794,752	(3,159,866)	3,216,206
TOTALS	78,111,694	74,578,416	3,238,347	89,869,544	68,734,326

NOTE: Negative Cash Balances (as seen above in the CDBG, SSA 4 & Solid Waste Fund) reflect internal account balances and not external bank balances, due to transaction timing at month end.

Included above are the ending balances as of April 30, 2016 for both unreserved fund and cash balances. Of these two amounts, cash balance is the more meaningful metric since this represents liquid cash and/or invested assets which may be used (or easily sold) to support and fund current operations. While ending fund balance is also an important measurement of the City's financial health, it usually includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses.

As of April 30, 2016, the General Fund is reporting a net surplus of \$3,495,225. This includes the first installment of property taxes but does not include a \$3 million building permit which was received at the beginning of June. The attached supplemental charts show the General Fund Revenues at 27% of budget and expenses lower at 24%. The April target is 33.3%. Parks and Recreation seasonal expenses will begin showing up in June, July, and August. Adding these, the City's expenses will be closer to budgeted amounts.

Through April 30, 2016, the SSA #4 Fund is showing a negative cash balance of \$56,669 due to the timing of payments to the Downtown Evanston group.

Through April 30, 2016, the CDBG Fund is showing a negative cash balance of \$160,925 which will be reimbursed from May draw-downs.

Through April 30, 2016, the Economic Development Fund is showing a fund balance of \$3,069,905 and a cash balance of \$2,510,321.

Special Service Area #5 received 2016 property taxes in error for the first installment. This is due to the first property tax installment always being 55% of the previous year's tax amount. This money will be refunded to the County during the second installment billing. The fund will then officially close.

Through April 30, 2016, the enterprise funds (Parking, Water, and Sewer) have balances above average. As construction season begins, the balances in all three of these funds will be reduced.

The Debt Service Fund made a \$13 million payment in January in connection with the refinancing of the 2006B bonds. This refinancing was not finalized when the budget was passed in November, thus showing expenses to be at 84% of budget for these bond payments. A budget amendment reflecting the new total bond payments will be presented to Council in August for consideration. An equivalent amount of revenues from bond proceeds will also be included. The net impact of this refunding is a savings to the City.

Through April 30, 2016, the Solid Waste Fund has a negative fund balance of \$400,336 and a negative cash balance of \$1,112,252.

Through April 30, 2016, the Insurance Fund is showing a negative fund balance of \$3,159,866 with a cash balance of \$3,216,206. This negative balance is primarily for claims/cases being reserved/expensed and will be adjusted as a part of the 2015 audit



Income Statement

Through 04/30/16

Summary Listing

Organization	Organization Description	Annual Budget Amount	April Actual Amount	YTD Actual Amount	%	2015 Actual
Fund Category Governmental Funds						
Fund Type GENERAL FUND						
Fund 100 - GENERAL FUND						
REVENUE						
	Property Taxes	27,417,407.00	(652,738.49)	7,126,954.01	26	11,397,060.64
	Other Taxes	45,986,550.00	3,048,931.28	12,673,513.19	28	44,550,869.16
	License	5,329,777.00	130,693.30	1,228,898.47	23	5,324,137.04
	Permit	9,276,550.00	1,318,280.64	2,788,885.61	30	6,704,845.77
	Fee	125,700.00	2,051.00	39,672.08	32	155,619.01
	Fines and Forfeitures	4,609,825.00	269,453.46	1,019,482.01	22	3,548,230.14
	Parking Charges for Services	640,000.00	.00	.00	0	640,000.00
	Parks and Recreation Charges for Services	5,374,751.00	709,793.99	1,825,918.63	34	5,406,379.39
	Other Charges for Services	2,433,216.00	225,531.80	996,694.09	41	2,239,527.80
	Interfund Transfers	8,842,365.00	646,241.76	2,584,967.04	29	7,836,483.94
	Intergovernmental Revenue	765,727.00	31,621.17	139,217.76	18	670,244.80
	Other Revenue	1,286,843.00	67,256.49	233,944.73	18	894,703.33
	Interest Income	50,000.00	2,211.55	3,913.85	8	6,572.35
	REVENUE TOTALS	112,138,711	5,799,328	30,662,061	27%	89,374,673
EXPENSE						
13	CITY COUNCIL	424,958	35,265	138,695	33	419,962
14	CITY CLERK	263,203	25,487	96,714	37	283,764
15	CITY MANAGER'S OFFICE	6,989,746	350,377	1,336,475	19	1,814,469
17	LAW	1,130,000	77,726	318,382	28	1,051,325
19	ADMINISTRATIVE SERVICES	9,634,173	722,110	2,664,688	28	9,763,951
21	COMMUNITY DEVELOPMENT	2,740,032	181,128	788,104	29	2,425,618
22	POLICE	37,696,278	2,492,287	9,248,073	25	28,493,534
23	FIRE MGMT & SUPPORT	22,601,742	1,142,510	5,011,520	22	14,954,025
24	HEALTH	3,544,226	172,241	693,138	20	3,212,848
26	PUBLIC WORKS	1,000,000	(263,992)	(5,286)	(1)	18,148,755
30	PARKS, REC. AND	11,820,590	700,694	2,752,157	23	11,180,116
40	PUBLIC WORKS AGENCY	14,861,248	1,223,260	4,124,175	28	-
	EXPENSE TOTALS	112,706,196	6,859,094	27,166,836	24%	91,748,366
Fund 100 - GENERAL FUND Totals						
	REVENUE TOTALS	112,138,711	5,799,328	30,662,061	27%	89,374,673
	EXPENSE TOTALS	112,706,196	6,859,094	27,166,836	24%	91,748,366
	Fund 100 - GENERAL FUND Net Gain	(567,485)	(1,059,766)	3,495,225		(2,373,693)



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Through 04/30/16
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Fund 505 - PARKING SYSTEM FUND

Classification	2,016 Budget Amount	April Actual Amount	YTD Actual Amount	%	2,015 Total Actual
Permit	-	1,200	2,400	+++	150
Parking Charges for Services	6,379,675	792,339	2,162,584	34	6,010,558
Parks and Recreation Charges for Services	65,000	-	-	0	-
Interfund Transfers	3,711,770	309,314	1,237,256	33	2,925,296
Intergovernmental Revenue	12,125	-	-	0	-
Other Revenue	119,216	22,809	63,334	53	300,923
Interest Income	35,070	2,034	6,937	20	18,260
REVENUE TOTAL	10,322,856	1,127,697	3,472,511		9,255,187
Employee Pay	23,000	955	10,495	46	29,187
Benefits	1,348,940	98,308	411,908	31	1,125,491
Pensions	113,349	8,171	30,593	27	107,452
Services	3,022,411	267,092	905,067	30	2,703,537
Supplies	278,864	17,829	70,407	25	243,068
Capital Outlay	3,474,000	301,143	310,372	9	128,726
Insurance and Other Chargebacks	319,648	-	53,275	17	319,649
Depreciation Expense	2,873,395	-	-	0	2,846,227
Contingencies	11,000	-	861	8	6,951
Debt Service	3,917,652	-	-	0	503,423
Miscellaneous	252,000	-	-	0	23,687
Interfund Transfers	1,303,783	108,649	434,594	33	923,092
EXPENSE TOTAL	16,938,042	802,147	2,227,571		8,960,489

Fund 505 - PARKING SYSTEM FUND

REVENUE TOTALS 10,322,856 1,127,697 3,472,511 34% 9,255,187

EXPENSE TOTALS 16,938,042 802,147 2,227,571 13% 8,960,489

Fund 505 - PARKING SYSTEM FUND (6,615,186) 325,550 1,244,940 (19%) 294,698



Income Statement

Through 04/30/16
Summary Listing

Fund 510 - WATER FUND

Classification	2,016 Budget Amount	April Actual Amount	YTD Actual Amount	%	2,015 Total Actual
Fee	70,000	15,304	35,305	50	105,483
Water Charges for Services	15,133,000	809,633	4,851,630	32	15,141,770
Sewer Charges for Services	39,000	3,292	12,133	31	40,911
Other Charges for Services	126,000	-	-	(0)	125,545
Interfund Transfers	-	1,200,000	5,219,299	+++	2,721,993
Other Revenue	22,348,400	13,985	3,508	0	338,396
Interest Income	1,600	68	185	219	3,982
REVENUE TOTAL	37,718,000	2,042,282	10,122,060	27%	3,189,916
Employee Pay	210,465	14,663	43,548	21	157,679
Benefits	4,534,306	360,375	1,461,179	32	4,547,958
Pensions	360,355	30,713	113,285	31	432,229
Services	4,763,760	251,893	503,512	11	1,232,260
Supplies	1,392,190	83,158	231,661	17	1,048,119
Capital Outlay	24,776,106	1,151,584	3,215,553	0	750,269
Insurance and Other Chargebacks	468,492	-	78,084	17	468,493
Depreciation Expense	-	-	-	+++	2,096,633
Contingencies	1,000	-	-	0	933
Debt Service	1,053,288	33,752	33,752	3	432,628
Miscellaneous	62,980	-	6,928	11	(286,678)
Interfund Transfers	3,502,313	1,491,859	6,364,681	182	3,692,565
EXPENSE TOTAL	41,125,255	3,417,999	12,052,184	29%	14,573,087
Fund 510 - WATER FUND Totals					
REVENUE TOTALS	37,718,000	2,042,282	10,122,060	13%	3,189,916
EXPENSE TOTALS	41,125,255	3,417,999	12,052,184	64%	14,573,087
Fund 510 - WATER FUND Net Gain	(3,407,255)	(1,375,716)	(1,930,124)	(16%)	(11,383,170)



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Through 04/30/16
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Fund 515 - SEWER FUND

Classification	2,016 Budget Amount	April Actual Amount	YTD Actual Amount	%	2,015 Total Actual
Sewer Charges for Services	12,869,000	1,117,221	4,148,262	32	12,491,290
Other Charges for Services	19,650	-	-	0	19,650
Other Revenue	984,165	-	-	0	12,521
Interest Income	1,000	498	1,709	171	2,706
REVENUE TOTAL	13,873,815	1,117,719	4,149,971		12,526,166
Employee Pay	57,040	2,401	12,540	22	60,837
Benefits	1,025,778	91,074	345,306	34	1,000,833
Pensions	86,092	7,823	27,733	32	101,701
Services	903,500	884	2,045	0	90,234
Supplies	92,300	1,031	6,624	7	18,817
Capital Outlay	3,048,314	5,000	105,264	3	13,609
Insurance and Other Chargebacks	269,988	20,958	128,829	48	269,988
Depreciation Expense	-	-	-	+++	3,443,723
Debt Service	9,222,913	266,839	2,677,293	29	1,550,407
Miscellaneous	1,500	-	5,000	333	3,306
Interfund Transfers	773,876	43,532	174,127	23	735,235
EXPENSE TOTAL	15,481,301	439,542	3,484,760		7,288,691
Fund 515 - SEWER FUND Totals					
REVENUE TOTALS	13,873,815	1,117,719	4,149,971	30%	12,526,166
EXPENSE TOTALS	15,481,301	439,542	3,484,760	23%	7,288,691
Fund 515 - SEWER FUND Net Gain	(1,607,486)	678,177	665,210	(41%)	5,237,476



Income Statement

Through 04/30/16
Summary Listing

Fund 520 - SOLID WASTE FUND

Classification	2,016 Budget Amount	April Actual Amount	YTD Actual Amount	%	2,015 Total Actual
License	275,000	-	40,031	15	213,490
Solid Waste Charges for Services	-	(263,992)	-	+++	-
Other Charges for Services	3,632,394	302,297	1,182,682	33	3,561,584
Interfund Transfers	1,055,967	351,989	351,989	33	1,055,967
Other Revenue	238,000	12,224	24,259	10	228,469
REVENUE TOTAL	5,201,361	402,518	1,598,960		5,059,510
Employee Pay	25,000	720	15,695	63	41,358
Benefits	779,380	60,842	236,093	30	823,923
Pensions	63,718	4,779	18,006	28	68,816
Services	3,679,126	59,317	520,240	14	3,644,097
Supplies	53,050	3,186	7,912	15	73,788
Capital Outlay	25,750	84	84	0	24,738
Debt Service	-	-	-	+++	68,394
Miscellaneous	15,000	-	-	0	-
Interfund Transfers	499,493	41,624	166,498	33	490,106
EXPENSE TOTAL	5,140,517	170,552	964,528		5,235,220

Fund 520 - SOLID WASTE FUND

REVENUE TOTALS	5,201,361	402,518	1,598,960	31%	5,059,510
EXPENSE TOTALS	5,140,517	170,552	964,528	19%	5,235,220
Fund 520 - SOLID WASTE FUND Net	60,844	231,966	634,432	###	(175,710)