



Memorandum

To: Wally Bobkiewicz, City Manager
 Martin Lyons, Assistant City Manager/Chief Financial Officer

From: Ashley Porta, Budget Manager
 Andrew Villamin, Interim Accounting Manager

Subject: August 2014 Monthly Financial Report

Date: October 10, 2014

Please find attached the unaudited financial statements as of August 31, 2014. A summary by fund for total revenues, expenditures/expenses, fund balances, and cash balances is as follows:

Fund Name	Fund #	YTD	YTD	YTD	8/31/2014	8/31/2014
		8/31/2014	8/31/2014	8/31/2014	Unreserved	Cash
		Revenue	Expenses	Net	Fund Balance	Balance*
General	100	\$ 64,682,985	\$ 58,450,337	\$ 6,232,648	\$ 22,595,599	\$ 12,266,622
General Assistance Fund	175	853,281	410,312	442,969	442,969	442,969
Neighborhood Stabilization	195	1,383,653	884,723	498,930	498,930	467,125
Motor Fuel	200	1,581,065	1,031,448	549,617	1,862,185	2,346,977
Emergency 911	205	656,045	863,174	(207,129)	1,013,750	795,912
SSA#4	210	303,889	160,000	143,889	(5,446)	(36,312)
CDBG	215	948,525	837,422	111,103	123,902	(50,820)
CDBG Loan	220	111,051	121,630	(10,578)	2,343,693	104,252
Economic Development	225	1,371,588	1,215,012	156,576	3,663,777	3,132,971
Neighborhood Improvement	235	-	-	-	149,915	149,915
Home	240	526,826	533,719	(6,893)	3,935,635	3,280
Affordable Housing	250	130,605	39,720	90,886	2,541,964	829,271
Washington National TIF	300	4,903,315	2,223,032	2,680,284	7,717,725	7,310,324
SSA#5	305	421,540	31,025	390,515	865,400	804,093
SW II TIF (Howard Hartrey)	310	881,826	1,117,297	(235,471)	3,121,577	3,105,944
Southwest TIF	315	607,668	19,667	588,001	932,718	921,075
Debt Service	320	12,079,951	2,571,956	9,507,996	12,883,687	11,364,090
Howard Ridge TIF	330	470,089	489,102	(19,014)	369,603	357,951
West Evanston TIF	335	100,552	44,682	55,870	593,509	593,509
Dempster-Dodge TIF	340	-	-	-	-	-
Capital Improvement	415	9,749,311	2,396,115	7,353,196	13,653,195	14,237,523
Special Assessment	420	625,859	118,071	507,788	2,580,203	2,576,207
Parking	505	6,268,328	4,054,984	2,213,344	15,816,163	15,163,909
Water	510-513	13,516,852	9,308,293	4,208,559	12,798,650	11,007,164
Sewer	515	9,395,064	8,122,990	1,272,074	5,847,070	3,593,747
Solid Waste	520	3,220,066	2,834,251	385,815	(897,745)	(1,326,551)
Fleet	600	2,116,681	2,011,098	105,584	216,150	(371,786)
Equipment Replacement	601	2,074,934	361,763	1,713,171	2,302,154	2,302,154
Insurance	605	12,030,495	11,374,428	656,067	(3,071,595)	1,716,670
Library	185	5,391,208	3,626,438	1,764,769	2,747,533	2,121,675
Library Debt Fund	186	776,867	53,724	723,143	723,143	667,875
Total**		\$ 156,403,252	\$ 115,252,687	\$ 41,150,566	\$ 117,642,870	\$ 96,597,535

*This is net of any interfund receivables/payables

**This summary does not include the Police or Fire Pension Funds even though detailed reports are included.

Included above are the ending balances as of August 31, 2014 for both unreserved fund and cash balances. Of these two amounts, cash balance is the more meaningful metric since this represents liquid cash and/or invested assets which may be used (or easily sold) to support and fund current operations. While ending fund balance is also an important measurement of the City's financial health, it usually includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses.

As of August 31, 2014, the General Fund is reporting a surplus of \$6,232,648 due to several factors:

- Timing of payroll; the City will have 3 pay dates in December 2014 (December 4, 18 and 31)
- Receipt of the Kellogg building permit
- Receipt of second installment property taxes

Through August 31, 2014, the Special Service Area (SSA) #4 Fund is showing a negative cash balance of \$36,312, which is a \$100,000 improvement from July's negative balance.

Through August 31, 2014, the Community Development Block Grant (CDBG) Fund is showing a fund balance of \$123,902 with a negative cash balance of \$50,820. The City expects HUD reimbursements to eliminate this negative balance in the next month.

Through August 31, 2014, the Economic Development Fund is showing a fund balance of \$3,663,777 and a cash balance of \$3,123,971. These balances include approximately \$1 million of revenue associated with the Gigabit Challenge.

Through August 31, 2014, the Solid Waste Fund is showing a negative fund balance of \$897,745 and a negative cash balance of \$1,326,751.

Though operating at a surplus for the year, through August 31, 2014 the Fleet Fund is showing a negative cash balance of \$371,786.

Through August 31, 2014, the Insurance Fund is showing a negative fund balance of \$3,071,595. This negative balance is primarily for claims/cases being expensed. These claims/cases have not been settled, and therefore there is no guarantee the City will actually experience this negative fund balance as estimated. Please note, the City's annual liability and property insurance payments, totaling \$601,314, were paid in January, which further reduced the fund balance of the Insurance Fund. These payments will gradually be reimbursed through FY 2014 from interfund transfers to the Insurance Fund. Staff will continue to monitor the Insurance Fund and provide regular updates to the City Council in the future. The Insurance Fund's cash balance of \$1,716,670 includes a transfer from the IPBC Health Insurance Pool of \$500,000.

If there are any questions on the attached report, please contact me by phone at (847) 859-7884 or by email: aporta@cityofevanston.org. Detailed fund summary reports can be found at the following link: <http://www.cityofevanston.org/city-budget/financial-reports/>.

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Martin Lyons, Treasurer of the City of Evanston, hereby affirm that I have reviewed the August 31, 2014 year-to-date financial information and reports which to the best of my knowledge appear accurate and complete.


Martin Lyons, Treasurer

Report of Budget-to-Actual Revenues and Expenditures
As of August 31, 2014
(Target is 66.67% of FY 2014 Budget)

	General Fund			Parking Fund			Water Fund			Sewer Fund			Solid Waste Fund		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Revenues															
Property Tax	\$ 12,271,366	\$ 11,797,946	96.1%	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax	15,790,000	9,938,587	62.9%	-	-	-	-	-	-	-	-	-	-	-	-
State Income Tax	7,076,170	4,981,522	70.4%	-	-	-	-	-	-	-	-	-	-	-	-
Utility Tax	8,220,000	5,633,257	68.5%	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Transfer Tax	2,875,000	1,764,254	61.4%	-	-	-	-	-	-	-	-	-	-	-	-
Liquor Tax	2,375,000	1,835,701	77.3%	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	5,940,063	3,769,029	63.5%	-	-	-	-	-	-	-	-	-	-	-	-
Licenses, Permits, Fees	12,622,280	9,840,625	78.0%	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	7,936,754	5,397,471	68.0%	6,434,293	4,318,130	67.1%	13,913,400	10,274,264	73.8%	12,922,700	9,027,869	69.9%	3,889,033	2,511,108	64.6%
Intergovernmental Revenues	721,272	836,521	116.0%	-	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfers	7,742,893	5,246,142	67.8%	2,925,296	1,950,197	66.7%	-	-	-	-	-	-	25,000	4,981	19.9%
Other Non-Tax Revenue	5,614,490	3,641,931	64.9%	2,034,004	-	0.0%	6,413,816	3,242,588	50.6%	2,191,000	367,184	16.8%	1,065,967	703,978	66.7%
Total Revenues	\$ 89,185,298	\$ 64,682,985	72.5%	\$ 11,393,593	\$ 6,268,328	55.0%	\$ 20,327,216	\$ 13,516,852	66.5%	\$ 15,113,700	\$ 9,395,064	62.2%	\$ 4,970,000	\$ 3,220,066	64.8%
Expenditures															
Legislative	\$ 677,621	\$ 456,812	67.4%	-	-	-	-	-	-	-	-	-	-	-	-
City Administration	1,941,115	1,095,628	56.4%	-	-	-	-	-	-	-	-	-	-	-	-
Law Department	1,045,232	669,253	64.0%	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Services Department	8,826,606	4,822,845	54.6%	-	-	-	-	-	-	-	-	-	-	-	-
Community Development	2,652,887	1,692,857	63.8%	-	-	-	-	-	-	-	-	-	-	-	-
Police Department	26,876,444	18,182,714	67.7%	-	-	-	-	-	-	-	-	-	-	-	-
Fire & Life Safety Services	14,072,488	9,532,785	67.7%	-	-	-	-	-	-	-	-	-	-	-	-
Health Department	3,009,286	1,915,352	63.6%	-	-	-	-	-	-	-	-	-	-	-	-
Public Works - Capital Outlay	17,884,613	11,954,251	66.8%	10,714,333	4,054,984	37.8%	-	-	-	-	-	-	5,309,082	2,834,251	53.4%
Parks, Recreation & Comm. Services	10,463,281	8,117,840	77.4%	5,180,000	-	0.0%	-	-	-	-	-	-	-	-	-
Capital Improvement Transfer	936,500	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Fund	609,000	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-
Utilities - Operating	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities - Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 89,015,073	\$ 58,450,337	65.7%	\$ 15,894,333	\$ 4,054,984	25.5%	\$ 23,989,735	\$ 9,308,293	38.8%	\$ 16,279,120	\$ 8,122,990	49.9%	\$ 5,309,082	\$ 2,834,251	53.4%

**City of Evanston
General Fund
As of August 31, 2014**

	FY 2013 Budget Amended	FY 2013 Audited Actual	FY 2014 Budget Adopted	FY 2014 YTD Actual
Tax - Property	\$ 12,481,386	\$ 11,941,575	\$ 12,271,386	\$ 11,797,946
Tax - State Use	1,176,879	1,283,156	1,241,753	753,778
Tax - Sales Tax - Basic	9,291,000	9,717,393	9,690,000	6,139,785
Tax - Sales Tax - Home Rule	5,861,800	5,964,747	6,100,000	3,798,802
Tax - Auto Rental	40,000	43,598	40,000	29,359
Tax - Athletic Contest	760,000	1,056,355	800,000	188,657
Tax - State Income	6,322,645	7,182,793	7,076,170	4,981,522
Tax - Electric Utility	3,069,806	3,000,629	3,070,000	1,974,634
Tax - Natural Gas Utility	1,400,000	1,090,915	1,200,000	1,156,960
Tax - Natural Gas Use - Home Rule	800,000	760,734	800,000	591,277
Tax - Cigarette	485,000	372,000	300,000	132,000
Tax - Evanston Motor Fuel	707,667	634,196	610,000	485,322
Tax - Liquor	2,350,000	2,261,874	2,375,000	1,835,701
Tax - Parking	2,200,000	2,418,852	2,350,000	1,598,612
Tax - Personal Property Replacement	591,600	721,173	598,300	581,302
Tax - Real Estate Transfer	2,146,300	3,940,899	2,875,000	1,764,254
Tax - Telecommunications	3,244,500	2,837,899	3,150,000	1,910,387
License Fees - Vehicles	2,600,000	2,349,686	2,700,000	522,722
License Fees - Other	1,030,502	1,427,835	937,302	637,743
Permit Fees - Building	3,020,000	3,951,048	6,142,162	5,810,409
Permit Fees - Other	1,209,788	1,746,109	1,486,716	1,786,905
Other Fees	1,559,350	1,152,473	1,356,100	1,082,846
Fines and Forfeiture Revenue	4,366,022	3,448,523	4,366,022	2,136,552
Charges for Services Revenue	7,904,198	7,845,651	7,936,754	5,397,471
Intergovernmental Revenue	786,798	1,425,907	721,272	836,521
Other Revenue	1,418,443	647,935	1,238,468	1,495,656
Interfund Transfers In (Other Funds)	7,693,367	7,521,427	7,742,893	5,246,142
Interest Income	6,000	26,907	10,000	9,724
Total Revenue	84,523,051	86,772,289	89,185,298	64,682,985
Legislative	657,069	421,198	677,621	456,812
City Administration	1,582,580	1,818,451	1,941,115	1,095,628
Law Department	973,254	973,254	1,045,232	669,253
Administrative Services Department	7,721,650	8,546,089	8,826,606	4,822,845
Community Development	2,536,250	2,536,209	2,652,887	1,692,857
Police Department	26,508,585	26,508,583	26,876,444	18,192,714
Fire & Life Safety Services Department	14,142,078	14,142,077	14,072,488	9,532,785
Health Department	2,917,848	3,601,469	3,009,286	1,915,352
Public Works Department	10,043,463	11,186,023	17,884,613	11,954,251
Parks, Recreation & Community Services	17,616,397	14,744,293	10,483,281	8,117,840
Transfer to Solid Waste Fund	-	1,245,967	936,500	
Transfer to Debt Service Fund	1,000,000	1,000,000	609,000	
Transfer to Fleet Maintenance Fund	600,000	600,000	-	
Transfer to Insurance Fund	500,000	500,000	-	-
Total Expenditures	86,799,174	87,823,613	89,015,073	58,450,337
Net Surplus (Deficit)	\$ (2,276,123)	\$ (1,051,324)	\$ 170,225	\$ 6,232,648
Beginning Unrestricted Fund Balance (Note 1)		17,033,487		16,362,951
Adjustment to GAAP Basis of Accounting		380,788		-
Total Ending Fund Balance		\$ 16,362,951		\$ 22,595,599

Note 1: Unrestricted fund balance includes amounts designated for compensated absences and IMRF.

City of Evanston
 General Assistance Fund
 As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Taxes				\$ 385,164
Misc. Revenue	-		-	1,848
Transfers from other Funds	-	-	-	<u>466,269</u>
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>853,281</u>
Administration	-	-	-	86,658
Client Payments	-	-	-	323,654
Capital Outlay	-	-	-	-
Community Sponsored Org	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>410,312</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 442,969</u>
Beginning Fund Balance		-		-
Ending Fund Balance		<u>\$ -</u>		<u>\$ 442,969</u>

City of Evanston
Neighborhood Stabilization Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Grant Proceeds	\$ 4,011,917	\$ 2,885,571	\$ 458,044	\$ 782,855
Program Income	-	347	-	600,135
Investment Income	-	-	-	663
Total Revenue	<u>4,011,917</u>	<u>2,885,918</u>	<u>458,044</u>	<u>1,383,653</u>
Development Activities	3,505,000	2,653,385	290,500	742,030
Administration	341,622	128,520	126,635	73,054
Transfer to Debt Service	3,905	-	4,046	6,602
Transfer to Insurance	16,390	16,390	6,863	4,621
Transfer to General Fund	145,000	87,624	30,000	58,416
Total Expenditures	<u>4,011,917</u>	<u>2,885,918</u>	<u>458,044</u>	<u>884,723</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ 498,930</u>
Beginning Fund Balance		-		-
Ending Fund Balance		<u>\$ 0</u>		<u>\$ 498,930</u>

City of Evanston
Motor Fuel Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
State Allotment	\$ 2,125,000	\$ 2,118,506	\$ 1,750,000	\$ 1,258,486
Grant Revenue	\$ -	\$ -	\$ -	\$ 322,396
Investment Earnings	2,000	482	500	184
Miscellaneous Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>2,127,000</u>	<u>2,118,988</u>	<u>1,750,500</u>	<u>1,581,065</u>
Street Resurfacing	1,400,000	972,788	1,400,000	476,115
Transfer to General Fund - Staff Engineering	133,000	133,000	133,000	88,667
Transfer to General Fund - Street Maintenance	<u>700,000</u>	<u>700,000</u>	<u>700,000</u>	<u>466,667</u>
Total Expenditures	<u>2,233,000</u>	<u>1,805,788</u>	<u>2,233,000</u>	<u>1,031,448</u>
Net Surplus (Deficit)	<u>\$ (106,000)</u>	<u>\$ 313,200</u>	<u>\$ (482,500)</u>	<u>\$ 549,617</u>
Beginning Fund Balance		999,368		1,312,568
Ending Fund Balance		<u>\$ 1,312,568</u>		<u>\$ 1,862,185</u>

City of Evanston
E911 Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Landline Surcharge Revenue	\$ 617,400	\$ 549,934	\$ 529,200	\$ 382,751
Wireless Surcharge Revenue	416,160	454,019	428,400	170,714
Interest Income	1,000	215	1,000	67
Grants				102,078
Miscellaneous Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>435</u>
Total Revenue	<u>1,034,560</u>	<u>1,004,169</u>	<u>958,600</u>	<u>656,045</u>
Operating Expense	891,122	785,259	935,767	553,646
Transfer to General Fund	125,950	125,950	125,950	83,967
Transfer to Insurance Fund	98,993	98,993	88,858	59,239
Transfer to Debt Service Fund	11,215	11,215	11,622	7,748
Capital Replacement	<u>120,000</u>	<u>26,680</u>	<u>250,000</u>	<u>158,575</u>
Total Expenditures	<u>1,247,280</u>	<u>1,048,097</u>	<u>1,412,197</u>	<u>863,174</u>
Net Surplus (Deficit)	<u>\$ (212,720)</u>	<u>\$ (43,928)</u>	<u>\$ (453,597)</u>	<u>\$ (207,129)</u>
Beginning Fund Balance		1,264,807		1,220,879
Ending Fund Balance		<u>\$ 1,220,879</u>		<u>\$ 1,013,750</u>

City of Evanston
Special Service Area #4 Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Tax Revenue	\$ 370,000	\$ 337,668	\$ 370,000	\$ 303,887
Investment Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>
Total Revenues	<u>370,000</u>	<u>337,668</u>	<u>370,000</u>	<u>303,889</u>
Professional Fees (Evmark)	<u>370,000</u>	<u>370,000</u>	<u>370,000</u>	<u>160,000</u>
Total Expenditures	<u>370,000</u>	<u>370,000</u>	<u>370,000</u>	<u>160,000</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ (32,332)</u>	<u>\$ -</u>	<u>\$ 143,889</u>
Beginning Fund Balance		(117,003)		(149,335)
Ending Fund Balance		<u>\$ (149,335)</u>		<u>\$ (5,446)</u>

City of Evanston
CDBG Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Intergovernmental/Entitlement	\$ 1,540,000	\$ 1,665,720	\$ 1,500,000	\$ 935,261
Funds Reallocated from Prior Years	33,100	-	168,088	
Program Income	352,000	14,412	70,000	13,196
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>69</u>
Total Revenues	<u>1,925,100</u>	<u>1,680,132</u>	<u>1,738,088</u>	<u>948,525</u>
CDBG Administration/Planning	195,522	239,602	300,000	179,870
Development Activities	612,500	293,045	456,288	185,022
Capital Projects	494,800	493,581	410,800	38,698
Transfers to Debt Service	-	2,928	-	2,023
Transfers to General Fund	<u>781,278</u>	<u>650,976</u>	<u>571,000</u>	<u>431,808</u>
Total Expenditures	<u>2,084,100</u>	<u>1,680,132</u>	<u>1,738,088</u>	<u>837,422</u>
Net Surplus (Deficit)	<u>\$ (159,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 111,103</u>
Beginning Fund Balance		12,799		12,799
Ending Fund Balance		<u>\$ 12,799</u>		<u>\$ 123,902</u>

City of Evanston
CDBG Loan Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Intergovernmental Revenue	\$ -	\$ 205,904	\$ 50,000	\$ 76,683
Program Income	9,000	3,554	10,000	34,318
Interest Income	<u>-</u>	<u>-</u>	<u>100</u>	<u>50</u>
Total Revenues	<u>9,000</u>	<u>209,458</u>	<u>60,100</u>	<u>111,051</u>
Program Expenses	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>121,630</u>
Total Expenditures	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>121,630</u>
Net Surplus (Deficit)	<u>\$ (11,000)</u>	<u>\$ 209,458</u>	<u>\$ 40,100</u>	<u>\$ (10,578)</u>
Beginning Fund Balance		2,144,813		2,354,271
Ending Fund Balance		<u>\$ 2,354,271</u>		<u>\$ 2,343,693</u>

City of Evanston
Economic Development Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Hotel Tax	\$ 1,600,000	\$ 1,554,281	\$ 1,500,000	\$ 1,113,440
Amusement Tax	300,000	275,646	300,000	225,003
Howard-Ridge Loan Repayment	48,500	48,500	45,500	30,333
Grants	-	999,000	1,000,000	-
Investment Income	<u>800</u>	<u>922</u>	<u>800</u>	<u>2,811</u>
Total Revenues	<u>1,949,300</u>	<u>2,878,349</u>	<u>2,846,300</u>	<u>1,371,588</u>
Economic Development Activities	1,830,209	983,057	1,760,889	792,630
Other Charges - Gigabit Challenge	-	-	1,000,000	24,718
Capital Projects	3,500	4,600	-	41,982
Transfer to Debt Service	13,771	13,771	14,271	9,514
Transfer to Insurance	67,416	67,416	66,546	44,364
Transfers to General Fund	<u>452,707</u>	<u>452,707</u>	<u>452,707</u>	<u>301,805</u>
Total Expenditures	<u>2,367,603</u>	<u>1,521,551</u>	<u>3,294,413</u>	<u>1,215,012</u>
Net Surplus (Deficit)	<u>\$ (418,303)</u>	<u>\$ 1,356,798</u>	<u>\$ (448,113)</u>	<u>\$ 156,576</u>
Beginning Fund Balance		2,150,404		3,507,202
Ending Fund Balance		<u>\$ 3,507,202</u>		<u>\$ 3,663,777</u>

City of Evanston
 Neighborhood Improvement Fund
 As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Taxes	\$ 20,000	\$ 20,000	\$ 20,000	\$ -
Interest Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Program Expenses	-	-	50,000	-
Transfers to Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Net Surplus (Deficit)	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ (30,000)</u>	<u>\$ -</u>
Beginning Fund Balance		129,915		149,915
Ending Fund Balance		<u>\$ 149,915</u>		<u>\$ 149,915</u>

City of Evanston
Home Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Intergovernmental /Entitlement	\$ 797,400	\$ 703,935	\$ 674,500	\$ 508,511
Interest Income	-	-	-	59
Program Income	-	6,693	-	18,256
Total Revenues	<u>797,400</u>	<u>710,628</u>	<u>674,500</u>	<u>526,826</u>
Home Administration/Planning	4,000	-	27,836	13,135
Development Activities	765,000	8,775	650,000	520,584
Transfers to General Fund	<u>28,400</u>	<u>65,700</u>	<u>22,500</u>	<u>-</u>
Total Expenditures	<u>797,400</u>	<u>74,475</u>	<u>700,336</u>	<u>533,719</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ 636,153</u>	<u>\$ (25,836)</u>	<u>\$ (6,893)</u>
Beginning Fund Balance		3,306,375		3,942,528
Ending Fund Balance		<u>\$ 3,942,528</u>		<u>\$ 3,935,635</u>

City of Evanston
Affordable Housing Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Developer Contributions	155,000	290,000	155,000	113,750
Rehab Repayments	-	11,188	-	5,278
Interest Income	228	198	150	240
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,338</u>
Total Revenues	<u>155,228</u>	<u>301,386</u>	<u>155,150</u>	<u>130,605</u>
Housing - Buildings	227,800	30,692	200,000	-
Down Payment Assistance	-	-	-	-
Transfers to General Fund	23,990	23,990	13,990	9,327
Miscellaneous	<u>46,000</u>	<u>31,752</u>	<u>50,000</u>	<u>30,393</u>
Total Expenditures	<u>297,790</u>	<u>86,434</u>	<u>263,990</u>	<u>39,720</u>
Net Surplus (Deficit)	<u>\$ (142,562)</u>	<u>\$ 214,952</u>	<u>\$ (108,840)</u>	<u>\$ 90,886</u>
Beginning Fund Balance		2,236,126		2,451,078
Ending Fund Balance		<u>\$ 2,451,078</u>		<u>\$ 2,541,964</u>

City of Evanston
Washington National TIF Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 4,600,000	\$ 4,488,658	\$ 3,700,000	\$ 4,894,402
Interest Income	<u>25,000</u>	<u>13,072</u>	<u>10,000</u>	<u>8,913</u>
Total Revenue	<u>4,625,000</u>	<u>4,501,730</u>	<u>3,710,000</u>	<u>4,903,315</u>
Series 1997 Principal (refunded by 1999 & 2008D)	425,000	425,000	455,000	-
Series 1997 Interest (refunded by 1999 and 2008D)	78,376	78,375	55,000	27,500
Contributions to Other Agencies	-	-	-	-
Economic Development Projects	1,250,000	128,999	1,250,000	24,668
Capital Improvements	2,836,000	2,158,380	722,486	-
Contractual Services	145,000	2,489	250,000	
Transfer to Parking Fund (Sherman)	3,631,350	3,631,350	2,925,296	1,950,197
Transfer to General Fund	<u>331,000</u>	<u>331,000</u>	<u>331,000</u>	<u>220,667</u>
Total Expenditures	<u>8,696,726</u>	<u>6,755,593</u>	<u>5,988,782</u>	<u>2,223,032</u>
Net Surplus (Deficit)	<u>\$ (4,071,726)</u>	<u>\$ (2,253,863)</u>	<u>\$ (2,278,782)</u>	<u>\$ 2,680,284</u>
Beginning Fund Balance		7,291,304		5,037,441
Ending Fund Balance		<u>\$ 5,037,441</u>		<u>\$ 7,717,725</u>

City of Evanston
Special Service Area #5
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Taxes	\$ 448,875	\$ 460,062	\$ 397,800	\$ 421,536
Interest Income	<u>-</u>	<u>585</u>	<u>-</u>	<u>4</u>
Total Revenue	<u>448,875</u>	<u>460,647</u>	<u>397,800</u>	<u>421,540</u>
Series 2012A Bonds Principal	340,000	340,000	390,000	-
Series 2012A Bonds Interest	78,816	78,816	46,605	31,025
General Management Support	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>418,816</u>	<u>418,816</u>	<u>436,605</u>	<u>31,025</u>
Net Surplus (Deficit)	<u>\$ 30,059</u>	<u>\$ 41,831</u>	<u>\$ (38,805)</u>	<u>\$ 390,515</u>
Beginning Fund Balance		433,054		474,885
Ending Fund Balance		<u>\$ 474,885</u>		<u>\$ 865,400</u>

City of Evanston
 SW II TIF (Howard Hartrey)
 As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 1,100,000	\$ 1,122,248	\$ 1,100,000	\$ 871,482
Interest Income	<u>10,000</u>	<u>14,087</u>	<u>10,000</u>	<u>10,344</u>
Total Revenue	<u>1,110,000</u>	<u>1,136,335</u>	<u>1,110,000</u>	<u>881,826</u>
1994 & 1996 Bonds Principal (refunded by 1999 and 2008D bonds)	645,000	645,000	685,000	
1994 & 1996 Bonds Interest (refunded by 1999 and 2008D bonds)	75,611	75,611	39,088	19,544
Surplus Distribution	1,000,000	1,000,000	-	1,000,000
Capital Projects	1,400,000	150,000	500,000	
Other Expenses	500,000	9,915	-	1,486
Economic Development	-	-	2,500,000	
Operating Transfer to General Fund	<u>144,400</u>	<u>144,400</u>	<u>144,400</u>	<u>96,267</u>
Total Expenditures	<u>3,765,011</u>	<u>2,024,926</u>	<u>3,868,488</u>	<u>1,117,297</u>
Net Surplus (Deficit)	<u>\$ (2,655,011)</u>	<u>\$ (888,591)</u>	<u>\$ (2,758,488)</u>	<u>\$ (235,471)</u>
Beginning Fund Balance		4,245,639		3,357,048
Ending Fund Balance		<u>\$ 3,357,048</u>		<u>\$ 3,121,577</u>

City of Evanston
Southwest TIF
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 465,000	\$ 492,410	\$ 485,000	\$ 607,662
Interest Income	<u>100</u>	<u>2</u>	<u>1,000</u>	<u>6</u>
Total Revenue	<u>465,100</u>	<u>492,412</u>	<u>486,000</u>	<u>607,668</u>
Economic Development Activities	-	459	748,439	-
Capital Improvement Projects	580,000	422,675	-	-
Operating Transfer to General Fund	<u>29,500</u>	<u>29,500</u>	<u>29,500</u>	<u>19,667</u>
Total Expenditures	<u>609,500</u>	<u>452,634</u>	<u>777,939</u>	<u>19,667</u>
Net Surplus (Deficit)	<u>\$ (144,400)</u>	<u>\$ 39,778</u>	<u>\$ (291,939)</u>	<u>\$ 588,001</u>
Beginning Fund Balance		304,939		344,717
Ending Fund Balance		<u>\$ 344,717</u>		<u>\$ 932,718</u>

City of Evanston
Debt Service Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax- Current	\$ 11,798,019	\$ 11,864,571	\$ 10,879,993	\$ 10,875,296
Special Assessment Levy	-	-	169,848	-
Bond Proceeds/Premium/ Discounts	-	23,281,822	-	-
Transfer from Other Funds - IMRF-	783,004	783,004	141,125	94,083
Miscellaneous Revenue	-	33,510	-	-
Interest Income	1,500	5,356	1,500	6,281
Transfer from General Fund	-	1,000,000	1,279,306	852,871
Transfer from Sewer Fund	190,210	190,210	207,284	138,189
Transfer from Special Assessment Fund	317,660	317,660	169,848	113,232
Total Revenue	<u>13,090,393</u>	<u>37,476,133</u>	<u>12,848,904</u>	<u>12,079,951</u>
Series 2004- Principal	775,000	9,786,794	-	-
Series 2004- Interest	478,400	478,400	-	-
Series 2004 B- Principal	595,000	2,830,000	-	-
Series 2004 B- Interest	130,439	130,439	-	-
Series 2005- Principal	1,095,000	12,465,536	-	-
Series 2005- Interest	664,000	664,000	-	-
Series 2006- Principal	85,000	85,000	185,000	-
Series 2006- Interest	448,302	448,302	444,776	222,388
Series 2006 B Bonds- Principal	35,000	35,000	1,130,000	55,000
Series 2006 B Bonds- Interest	603,426	603,426	600,526	601,626
Series 2007 - Principal	965,000	965,000	1,909,709	-
Series 2007 - Interest	684,458	684,456	569,684	284,842
Series 2008A - Principal	300,000	300,000	300,000	-
Series 2008A - Interest	125,975	125,975	116,225	58,113
Series 2008C - Principal	362,900	362,900	378,180	-
Series 2008C - Interest	376,308	376,308	364,514	182,257
Series 2008D - Principal	1,410,000	1,410,000	565,600	-
Series 2008D - Interest	36,690	36,690	15,362	7,681
Series 2010 A - Principal DSF	305,000	305,000	305,000	-
Series 2010 A - Interest DSF	179,338	179,338	173,238	86,619
Series 2010 B - Principal DSF	647,358	647,358	684,946	-
Series 2010 B - Interest DSF	135,508	135,509	126,446	63,223
Series 2011 A - Principal DSF	1,234,836	1,234,836	1,250,432	-
Series 2011 A - Interest DSF	451,586	451,586	426,890	213,445
Series 2012 A - Interest DSF	955,000	995,000	1,025,000	113,944
Series 2012 A - Principal DSF	357,706	347,766	243,332	-
Series 2013 A - Principal DSF	-	-	505,055	-
Series 2013 A - Interest DSF	-	-	1,601,006	309,971
Series 2013 B - Principal DSF	-	-	586,498	-
Series 2013 B - Interest DSF	95,000	95,000	-	302,022
Series 2004- Interest SAF	13,650	13,650	-	-
Series 2005- Principal SAF	20,000	350,000	-	-
Series 2005- Interest SAF	17,500	17,500	-	-
Series 2006- Principal SAF	50,000	50,000	50,000	-
Series 2006- Interest SAF	8,526	8,526	6,450	3,225
Series 2007 - Principal SAF	35,000	35,000	40,000	-
Series 2007 - Interest SAF	33,920	33,920	31,994	15,997
Series 2008C - Principal SAF	19,000	19,000	19,800	-
Series 2008C - Interest SAF	19,702	19,702	19,084	9,542
Series 2013 A - Principal SAF	-	-	20,000	-
Series 2013 A - Interest SAF	-	-	8,867	5,442
Series 2013 B - Principal SAF	-	-	120,000	-
Series 2013 B - Interest SAF	-	-	23,500	11,750
General Management and Support	5,000	-	1,000	-
Bond Issuance Costs	60,000	143,063	75,000	-
Net of Transfers	-	-	-	-
Fiscal Agent Fees	10,000	126,610	10,000	24,870
Total Expenditures	<u>13,824,528</u>	<u>36,996,590</u>	<u>13,933,114</u>	<u>2,571,956</u>
Net Surplus (Deficit)	<u>\$ (734,135)</u>	<u>\$ 479,543</u>	<u>\$ (1,084,210)</u>	<u>\$ 9,507,996</u>
Beginning Fund Balance	-	2,896,148	-	3,375,691
Ending Fund Balance	-	<u>\$ 3,375,691</u>	-	<u>\$ 12,883,687</u>

City of Evanston
Howard Ridge TIF
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 500,000	\$ 194,881	\$ 350,000	\$ 435,729
Interest Income	400	344	400	80
Miscellaneous	<u>-</u>	<u>33,014</u>	<u>-</u>	<u>34,280</u>
Total Revenue	<u>500,400</u>	<u>228,239</u>	<u>350,400</u>	<u>470,089</u>
Economic Dev. Projects	-	-	-	
Debt Service - Interest	-	592	-	381
Capital Improvements	800,000	219,785	-	177,966
Developer Agreement Payments	610,000	505,855	300,000	240,423
Repayments to Econ. Dev. Fund	48,500	48,500	45,500	30,333
Transfers to General Fund	<u>120,400</u>	<u>120,400</u>	<u>60,000</u>	<u>40,000</u>
Total Expenditures	<u>2,037,736</u>	<u>895,132</u>	<u>405,500</u>	<u>489,102</u>
Net Surplus (Deficit)	<u>\$ (1,537,336)</u>	<u>\$ (666,893)</u>	<u>\$ (55,100)</u>	<u>\$ (19,014)</u>
Beginning Fund Balance		1,055,510		388,617
Ending Fund Balance		<u>\$ 388,617</u>		<u>\$ 369,603</u>

City of Evanston
West Evanston TIF
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 300,000	\$ 46,252	\$ 40,000	\$ -
Bond Proceeds	3,400,000	-	-	-
Loan Proceeds	-	-	-	100,262
Interest Income	<u>1,000</u>	<u>167</u>	<u>100</u>	<u>290</u>
Total Revenue	<u>3,701,000</u>	<u>46,419</u>	<u>40,100</u>	<u>100,552</u>
Economic Development Projects	650,000	-	75,000	-
Other Charges	1,600,000	135,353	20,000	-
Debt Service - Interest	40,000	7,274	10,000	4,682
Transfers to General Fund	60,000	60,000	60,000	40,000
Capital Projects	<u>1,285,000</u>	<u>179,000</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>3,635,000</u>	<u>381,627</u>	<u>165,000</u>	<u>44,682</u>
Net Surplus (Deficit)	<u>\$ 66,000</u>	<u>\$ (335,208)</u>	<u>\$ (124,900)</u>	<u>\$ 55,870</u>
Beginning Fund Balance		872,847		537,639
Ending Fund Balance		<u>\$ 537,639</u>		<u>\$ 593,509</u>

City of Evanston
 Dempster-Dodge TIF
 As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 100,000	\$ -	\$ -	\$ -
Bond Proceeds	650,000	-	-	-
Interest Income	-	-	-	-
Total Revenue	<u>750,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Economic Development Projects	<u>650,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>650,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Surplus (Deficit)	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Beginning Fund Balance		-		-
Ending Fund Balance		<u>\$ -</u>		<u>\$ -</u>

City of Evanston
Capital Improvement Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Bond Proceeds	\$ 8,339,988	\$ 8,538,259	\$ 8,331,458	\$ 8,469,966
Grants	1,675,000	882,160	5,382,638	487,563
Reimbursements	-	-	-	87,156
Private Contributions	510,000	-	708,000	72,505
Parking Fund Loan for Financial System	596,000	-	100,000	-
General Fund Allocation	-	-	936,500	624,333
Miscellaneous	-	53,986	-	-
Interest Income	10,000	18,562	10,000	7,787
Total Revenue	<u>11,130,988</u>	<u>9,492,967</u>	<u>15,468,596</u>	<u>9,749,311</u>
Capital Outlay (includes prior year rollovers)	13,100,351	6,119,879	17,935,016	2,079,448
Interfund Transfers Out	475,000	475,000	475,000	316,667
Total Expenditures	<u>13,575,351</u>	<u>6,594,879</u>	<u>18,410,016</u>	<u>2,396,115</u>
Net Surplus (Deficit)	<u>\$ (2,444,363)</u>	<u>\$ 2,898,088</u>	<u>\$ (2,941,420)</u>	<u>\$ 7,353,196</u>
Beginning Fund Balance		3,401,911		6,299,999
Ending Fund Balance		<u>\$ 6,299,999</u>		<u>\$ 13,653,195</u>

City of Evanston
Special Assessment Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Special Assessments Collected	\$ 300,000	\$ 274,848	\$ 230,000	\$ 174,056
Bond Proceeds	250,000	241,906	250,000	450,000
Investment Income	<u>10,000</u>	<u>1,982</u>	<u>1,200</u>	<u>1,803</u>
Total Revenue	<u>560,000</u>	<u>518,736</u>	<u>481,200</u>	<u>625,859</u>
Transfer to Debt Service Fund	317,660	317,660	169,848	113,232
General Management & Support	-	-	1,000	620
Capital Outlay	<u>361,000</u>	<u>33,976</u>	<u>500,000</u>	<u>4,219</u>
Total Expenditures	<u>678,660</u>	<u>351,636</u>	<u>670,848</u>	<u>118,071</u>
Net Surplus (Deficit)	<u>\$ (118,660)</u>	<u>\$ 167,100</u>	<u>\$ (189,648)</u>	<u>\$ 507,788</u>
Beginning Fund Balance		1,905,315		2,072,415
Ending Fund Balance		<u>\$ 2,072,415</u>		<u>\$ 2,580,203</u>

City of Evanston
Parking Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Parking Lots & Meters Operations	\$ 3,070,000	\$ 2,443,331	\$ 3,070,000	1,992,504
Church Street Garage Operations	716,348	618,034	716,348	440,022
Maple Avenue Garage Operations	1,204,200	1,140,191	1,204,200	878,544
Sherman Avenue Garage Operations	1,417,275	1,600,383	1,417,275	1,007,061
Washington National TIF Interfund Transfers-In	3,631,350	3,631,350	2,925,296	1,950,197
Interest Income	15,070	11,892	15,070	-
Miscellaneous Revenue	11,400	20,481	11,400	-
Reserve for Future Repairs (Contra Depreciation)	2,034,004	432,655	2,034,004	-
Total Revenue	<u>12,099,647</u>	<u>9,898,317</u>	<u>11,393,593</u>	<u>6,268,328</u>
7005 - Parking System Administration	784,607	804,417	976,360	1,117,129
7015 - Parking Lots and Meters	829,052	760,432	972,266	720,836
7025 - Church Street Self Park	607,955	414,444	624,855	182,891
7030 - Church Street Debt Payments	171,250	41,846	171,250	17,050
7036 - Sherman Avenue Garage	5,750,270	5,134,149	5,047,016	836,467
7037 - Maple Avenue Garage	1,611,920	861,836	1,654,244	385,799
7039 - Parking Debt	27,461	27,461	27,461	2,218
Transfer to Insurance Fund	490,236	490,236	319,648	213,099
Transfer to General Fund	644,242	644,242	869,242	579,495
Transfer to Fleet	21,991	21,992	21,991	-
Transfer to Equipment Replacement	30,000	30,000	30,000	-
Loans to Other Funds	2,796,000	-	-	-
Capital Outlay	-	-	-	-
Capital Improvements	3,455,000	1,896,659	5,180,000	-
Total Expenditures	<u>17,219,984</u>	<u>11,127,714</u>	<u>15,894,333</u>	<u>4,054,984</u>
Net Surplus (Deficit)	<u>\$ (5,120,337)</u>	<u>\$ (1,229,397)</u>	<u>\$ (4,500,740)</u>	<u>\$ 2,213,344</u>
Further Operating Expense Breakdown:				
7015 Parking Meter Activities	762,846	760,432	935,614	720,836
7015 Parking Meter Depreciation	36,652	-	36,652	-
SUBTOTAL	<u>799,498</u>	<u>760,432</u>	<u>972,266</u>	<u>720,836</u>
7025- Church Garage Activities	494,156	414,444	444,927	182,891
7025- Church Garage Depreciation	179,928	-	179,928	-
SUBTOTAL	<u>674,084</u>	<u>414,444</u>	<u>624,855</u>	<u>182,891</u>
7036 Sherman Garage Activities	1,199,756	1,884,149	468,766	836,467
7036 Debt Service Payments	3,250,300	3,250,000	3,703,600	-
7036 Reserve (Depreciation)	874,650	-	874,650	-
SUBTOTAL	<u>5,324,706</u>	<u>5,134,149</u>	<u>5,047,016</u>	<u>836,467</u>
7037 Maple Garage Activities	1,013,991	861,836	988,046	385,799
7037 Debt Service Payments	-	-	-	-
7037 Reserve (Depreciation)	666,198	-	666,198	-
SUBTOTAL	<u>1,680,189</u>	<u>861,836</u>	<u>1,654,244</u>	<u>385,799</u>
Beginning Unrestricted Fund Balance		14,418,330		13,602,819
Reclassification to Fund Balance to Capital Assets		413,886		
Ending Unrestricted Fund Balance		<u>\$ 13,602,819</u>		<u>\$ 15,816,163</u>

City of Evanston
Water Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Evanston	\$ 5,684,000	\$ 5,947,632	\$ 6,252,400	\$ 4,399,184
Skokie	2,856,000	2,772,424	2,913,000	2,172,295
Northwest Commission	4,517,000	5,183,425	4,653,000	3,585,990
Cross Connection Control Fees	100,500	94,470	95,000	116,795
Investment Earnings	2,500	20,164	2,500	13,120
Debt Proceeds	2,630,700	2,043,779	4,000,000	2,720,154
Debt Proceeds (zero interest)	1,370,000	-	2,000,000	197,048
Fees and Merchandise Sales	40,000	94,971	45,000	132,864
Fees and Outside Work	80,000	188,610	70,000	88,081
Grants	-	78,792	-	-
Insurance Reimbursements	-	-	-	14,181
Phosphate Sales	66,000	48,114	69,000	30,838
Property Sales and Rentals	213,300	235,936	227,316	41,256
Misc Revenue	-	92,165	-	5,046
Total Revenue	<u>17,560,000</u>	<u>16,800,482</u>	<u>20,327,216</u>	<u>13,516,852</u>
General Support	990,583	960,028	933,989	618,744
Pumping	2,333,247	2,226,781	2,355,718	1,020,547
Filtration	2,635,539	2,435,092	2,740,856	1,614,466
Distribution	1,424,324	1,389,136	1,425,352	927,281
Meter Maintenance	309,163	249,474	300,760	175,806
Other Operating Expenses	478,592	994,606	491,700	143,946
Debt Service	864,233	810,068	1,297,703	514,991
Debt Service - IEPA Loan 3382	67,506	67,504	67,506	33,752
Capital Improvements	8,314,200	5,435,207	10,538,100	1,700,058
Interfund Transfers Out - General Fund	3,356,300	3,356,300	3,369,559	2,246,373
Interfund Transfers Out - Insurance Fund	468,492	468,492	468,492	312,329
Total Expense	<u>21,242,179</u>	<u>18,392,688</u>	<u>23,989,735</u>	<u>9,308,293</u>
Net Surplus (Deficit)	<u>\$ (3,682,179)</u>	<u>\$ (1,592,206)</u>	<u>\$ (3,662,519)</u>	<u>\$ 4,208,559</u>
Beginning Unrestricted Fund Balance		9,192,655		8,590,091
Reclassification to Fund Balance from Capital Assets		989,642		
Ending Unrestricted Fund Balance		<u>\$ 8,590,091</u>		<u>\$ 12,798,650</u>

City of Evanston
Sewer Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Operations	\$ 12,908,000	\$ 13,494,318	\$ 12,922,700	\$ 9,027,869
Debt Proceeds	4,000,000	1,851,827	-	
Debt Proceeds - 2012 IEPA Loan	3,100,000	2,523,969	2,190,000	365,711
Investment Earnings	1,000	1,270	1,000	1,483
Miscellaneous	18,865	15,881	4,165	
Grant Revenue	-	860,353	-	-
Total Revenue	<u>20,027,865</u>	<u>18,747,618</u>	<u>15,117,865</u>	<u>9,395,064</u>
Sewer Operations	2,134,549	2,026,860	2,260,545	1,364,801
Other Operating Expenses	43,300	10,900	129,500	2,879
Interfund Transfers Out - General Fund	142,200	142,200	145,044	96,696
Interfund Transfers Out - Insurance Fund	269,988	269,988	269,988	179,992
Transfer to Debt Service	190,211	190,210	207,284	138,189
Capital Outlay	20,600	13,714	47,500	41,040
Depreciation	-	4,570,214	-	
Capital Improvement Account	4,922,500	-	3,225,000	1,008,758
Debt Service	11,542,740	11,711,077	9,994,259	5,290,635
Total Expenses	<u>19,266,088</u>	<u>18,935,163</u>	<u>16,279,120</u>	<u>8,122,990</u>
Net Surplus (Deficit)	<u>\$ 761,777</u>	<u>\$ (187,545)</u>	<u>\$ (1,161,255)</u>	<u>\$ 1,272,074</u>
Beginning Unrestricted Fund Balance		4,199,578		4,574,996
Reclassification to Fund Balance to Capital Assets		562,963		
Ending Unrestricted Fund Balance		<u>\$ 4,574,996</u>		<u>\$ 5,847,070</u>

City of Evanston
Solid Waste
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Transfer from General Fund	\$ 1,245,967	\$ 1,245,967	\$ 1,055,967	\$ 703,978
Solid Waste Franchise Fees	175,000	199,980	175,000	82,734
SWANCC Recycling Incentive	140,000	30,467	25,000	4,981
Recycling Service Charge	2,954,033	3,013,668	3,334,033	2,289,528
Sanitation Service Charge Penalty	30,000	44,099	45,000	43,708
Special Pickup Fees	100,000	86,804	100,000	30,995
Trash Cart Sales	15,000	27,697	15,000	13,155
Investment Income	-	20	-	
Yard Waste Fees	<u>350,000</u>	<u>248,077</u>	<u>220,000</u>	<u>50,988</u>
Total Revenue	<u>5,010,000</u>	<u>4,896,779</u>	<u>4,970,000</u>	<u>3,220,066</u>
Refuse Collection & Disposal	3,259,574	2,882,420	3,372,698	1,699,976
Residential Recycling Collection	1,254,398	1,223,782	1,186,134	835,133
Yard Waste Collection	<u>750,250</u>	<u>626,253</u>	<u>750,250</u>	<u>299,142</u>
Total Expense	<u>5,264,222</u>	<u>4,732,455</u>	<u>5,309,082</u>	<u>2,834,251</u>
Net Surplus (Deficit)	<u>\$ (254,222)</u>	<u>\$ 164,324</u>	<u>\$ (339,082)</u>	<u>385,815</u>
Beginning Unrestricted Fund Balance		(1,447,884)		(1,283,560)
Ending Unrestricted Fund Balance		<u>\$ (1,283,560)</u>		<u>(897,745)</u>

City of Evanston
Fleet Maintenance Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Fund	\$ 2,507,356	\$ 3,107,358	\$ 2,507,356	\$ 1,671,572
Library Fund	2,381	2,381	2,381	1,587
Parking Fund	21,992	21,992	21,992	14,661
Water Fund	122,751	122,751	122,751	81,834
Sewer Fund	177,729	177,729	177,729	118,486
Solid Waste Fund	298,071	298,071	298,071	198,714
Damage to City Property	24,789	-	24,789	-
Miscellaneous Revenue	10,000	46,349	10,000	29,827
Interest Income	1,000	-	1,000	-
Total Revenues	<u>3,166,069</u>	<u>3,776,631</u>	<u>3,166,069</u>	<u>2,116,681</u>
General Support	292,007	271,772	293,619	175,807
Major Maintenance	<u>3,217,058</u>	<u>3,287,552</u>	<u>3,284,528</u>	<u>1,835,291</u>
Total Expenditures	<u>3,509,065</u>	<u>3,559,324</u>	<u>3,578,147</u>	<u>2,011,098</u>
Net Surplus (Deficit)	<u>\$ (342,996)</u>	<u>\$ 217,307</u>	<u>\$ (412,078)</u>	<u>\$ 105,584</u>
Beginning Fund Balance		(107,097)		110,566
Reclassification from Fund Balance to Capital Assets		356		
Ending Fund Balance		<u>\$ 110,566</u>		<u>\$ 216,150</u>

City of Evanston
Equipment Replacement Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Fund	\$ 1,242,590	\$ 1,242,590	\$ 1,242,590	\$ 828,393
Library Fund	1,700	1,700	1,700	1,133
Parking Fund	30,000	30,000	30,000	20,000
Solid Waste Fund	177,131	177,131	177,131	118,087
Bond Premiums	-	-	-	72,810
Bond Proceeds	-	-	1,000,000	1,000,000
Sale of Surplus Property	<u>210,217</u>	<u>131,072</u>	<u>210,217</u>	<u>34,511</u>
Total Revenues	<u>1,661,638</u>	<u>1,582,493</u>	<u>2,661,638</u>	<u>2,074,934</u>
Capital Outlay	2,400,000	1,625,725	2,494,000	322,419
Carryover	-	-	200,000	-
Depreciation	-	-	-	-
Capital Leases	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>39,344</u>
Total Expenditures	<u>2,450,000</u>	<u>1,625,725</u>	<u>2,744,000</u>	<u>361,763</u>
Net Surplus (Deficit)	<u>\$ (788,362)</u>	<u>\$ (43,232)</u>	<u>\$ (82,362)</u>	<u>\$ 1,713,171</u>
Beginning Fund Balance		\$ 1,500,482		\$ 588,983
Reclassification from Capital Assets to Fund Balance		\$ (868,267)		
Ending Fund Balance		<u>\$ 588,983</u>		<u>\$ 2,302,154</u>

City of Evanston
Insurance Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Admin Contribution- General	\$ 121,204	\$ 121,204.00	\$ 121,204	\$ 80,803
General Admin Contribution- E911	930	930	930	620
General Admin Contribution- CDBG	930	930	930	620
General Admin Contribution- E.D.	930	930	930	620
General Admin Contribution- Parking	17,032	17,032	17,032	11,355
General Admin Contribution- Water Fund	24,962	24,962	24,962	16,641
General Admin Contribution- Sewer Fund	14,385	14,385	14,385	9,590
Liability/Property Contribution- General	909,150	909,150	909,150	606,100
Liability/Property Contribution- E911	6,972	6,972	6,972	4,648
Liability/Property Contribution- CDBG	6,972	6,972	6,972	4,648
Liability/Property Contribution- E.D.	6,972	6,972	6,972	4,648
Liability/Property Contribution- Parking	127,731	127,731	127,731	85,154
Liability/Property Contribution- Water Fund	187,209	187,209	187,209	124,806
Liability/Property Contribution- Sewer Fund	107,887	107,887	107,887	71,925
Workers' Comp Contribution- General	1,244,860	1,244,860	1,244,860	829,908
Workers' Comp Contribution- Library Fund	5,898	5,898	40,000	26,667
Workers' Comp Contribution- E911	9,546	9,546	9,546	6,364
Workers' Comp Contribution- CDBG	9,546	9,546	9,546	6,364
Workers' Comp Contribution- E.D.	9,546	9,546	9,546	6,364
Workers' Comp Contribution- Parking	174,886	174,886	174,886	116,591
Workers' Comp Contribution- Water Fund	256,322	256,322	256,322	170,881
Workers' Comp Contribution- Sewer Fund	147,716	147,716	147,716	98,477
Subrogation Proceeds	83,300	155,102	100,000	49,163
Yearend Transfer from General Fund	-	874,289	-	800
Transfer from General Fund - Casualty Loss Acct	-	-	-	-
Investment Income	41,650	212	1,000	215
Workers Comp & Liability - Subtotal	3,516,536	4,421,189	3,526,688	2,333,972
Health Insurance Chargebacks- General	8,232,350	8,262,909	8,780,657	5,853,772
Health Insurance Chargebacks - Library	318,681	318,681	366,065	244,044
Health Insurance Chargebacks - NSP2	16,390	16,390	6,863	4,575
Health Insurance Chargebacks- E911	81,545	81,545	71,410	47,606
Health Insurance Chargebacks- CDBG	12,586	12,586	31,521	21,014
Health Insurance Chargebacks- E.D. Fund	56,081	49,968	49,098	32,732
Health Insurance Chargebacks- Home Fund	-	-	2,735	1,823
Health Insurance Chargebacks- Parking	170,588	170,588	171,325	114,217
Health Insurance Chargebacks- Water	596,392	596,392	616,227	410,818
Health Insurance Chargebacks- Sewer	168,030	168,030	183,218	122,145
Health Insurance Chargebacks - Solid Waste	114,220	114,220	106,846	71,231
Health Insurance Chargebacks- Fleet	183,414	183,414	202,427	134,951
Retiree Health Insurance Contributions	1,684,894	1,688,954	1,970,647	990,976
Employee Health Insurance Contributions	1,760,276	1,489,664	1,706,017	901,720
SWANNC-Health Insurance Contributions	-	-	-	44,899
One Time IPBC Distribution	300,000	300,000	300,000	700,000
Health & Life insurance - Subtotal	13,695,447	13,453,341	14,565,056	9,696,523
Total Revenues	17,211,983	17,874,530	18,091,744	12,030,495

City of Evanston
Insurance Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Administration & Support	294,093	286,369	409,548	191,138
Auditing	25,000	-	-	
Liability/Property Insurance Premiums	470,000	455,514	470,000	490,744
Liability Legal Fees	350,000	460,204	350,000	543,614
Liability Settlement Payments	400,000	471,052	400,000	128,240
Transfer - to ERI Debt Service	8,325	8,325	8,627	5,751
Workers' Comp Insurance Premiums	114,400	111,111	114,400	118,531
Workers' Comp Legal Fees	80,500	38,694	80,500	30,114
Workers' Comp Medical Payments	800,000	493,886	600,000	357,847
Workers' Comp Settlement Payments	1,100,000	899,625	1,100,000	373,966
Workers' Comp TPA Pymts (non specific)	145,000	154,244	125,000	25,375
Workers' Comp TTD Pymts (non sworn)	-	-	-	65,669
Workers' Comp & Liability - Subtotal	<u>3,787,318</u>	<u>3,379,024</u>	<u>3,658,075</u>	<u>2,330,988</u>
General Administration & Support	94,093	87,437	99,805	64,242
Health Insurance Premiums	13,458,615	13,183,406	14,217,604	8,967,621
Health Insurance Opt Out Payments	<u>84,000</u>	<u>45,133</u>	<u>91,800</u>	<u>11,578</u>
Health & Life Insurance - Subtotal	<u>13,636,708</u>	<u>13,315,976</u>	<u>14,409,209</u>	<u>9,043,440</u>
Total Expenditures	<u>17,424,026</u>	<u>16,695,000</u>	<u>18,067,284</u>	<u>11,374,428</u>
Net Surplus (Deficit)	<u>\$ (212,043)</u>	<u>\$ 1,179,530</u>	<u>\$ 24,460</u>	<u>\$ 656,067</u>
Beginning Unrestricted Fund Balance		(7,376,499)		(3,727,662)
Adjustment to GAAP Basis of Accounting		2,469,307		
Ending Unrestricted Fund Balance		<u>\$ (3,727,662)</u>		<u>\$ (3,071,595)</u>

City of Evanston
Fire Pension Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Taxes	\$ 6,061,575	\$ 6,049,233	\$ 6,061,575	\$ 5,936,299
Personal Property Repl Tax	280,000	280,000	280,000	279,696
Interest on Investment	800,000	1,564,893	850,000	1,292
Participant Contributions	922,500	975,932	950,000	590,950
Unrealized Gain	-	5,233,195	-	5,000
Miscellaneous	-	150	-	-
Total Revenue	<u>8,064,075</u>	<u>14,103,403</u>	<u>8,141,575</u>	<u>6,813,237</u>
Administrative Expenses	154,000	271,223	154,000	49,949
Legal Fees	50,000	-	50,000	-
Retiree Pensions	4,841,000	4,871,953	4,995,500	3,510,450
Widows' Pensions	1,090,000	1,053,398	1,071,200	718,947
Disability Pensions	1,350,000	1,304,970	1,358,125	851,942
QUILDRO	75,000	90,364	90,000	63,649
Reserve for Future Payments	-	-	-	-
Total Expenditures	<u>7,560,000</u>	<u>7,591,908</u>	<u>7,718,825</u>	<u>5,194,937</u>
Net Surplus (Deficit)	<u>\$ 504,075</u>	<u>\$ 6,511,495</u>	<u>\$ 422,750</u>	<u>\$ 1,618,300</u>
Beg Net Assets held in Trust	58,463,916	58,463,916	65,024,941	65,024,941
Property Tax Adjustment for GAAP Basis		49,530		
End Net Assets held in Trust	<u>\$ 58,967,991</u>	<u>\$ 65,024,941</u>	<u>\$ 65,447,691</u>	<u>\$ 66,643,241</u>

City of Evanston
Police Pension Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Taxes	\$ 8,069,325	\$ 8,077,915	\$ 8,069,325	\$ 7,905,713
Personal Property Repl Tax	325,000	325,000	325,000	279,696
Interest Income	2,625,000	3,277,547	2,800,000	1,066,990
Participant Contributions	1,383,750	1,759,216	1,423,000	927,124
Miscellaneous	-	-	-	104,993
Unrealized Gain / (Loss)	-	6,375,354	-	-
Total Revenue	<u>12,403,075</u>	<u>19,815,032</u>	<u>12,617,325</u>	<u>10,284,516</u>
Administrative Expenses	250,000	264,528	250,000	163,770
Retiree Pensions	7,500,769	7,787,104	8,056,000	5,440,812
Widow Pensions	868,000	857,302	875,500	589,178
Disability Pensions	700,000	662,888	700,000	429,634
Separation Refunds	150,000	109,252	275,000	2,831
QUILDRO	18,000	21,084	18,000	14,478
Reserve for Future Payments	-	-	-	-
Total Expenditures	<u>9,486,769</u>	<u>9,702,158</u>	<u>10,174,500</u>	<u>6,640,703</u>
Net Surplus (Deficit)	<u>\$ 2,916,306</u>	<u>\$ 10,112,874</u>	<u>\$ 2,442,825</u>	<u>\$ 3,643,813</u>
Beg Net Assets held in Trust	80,589,961	80,589,961	90,763,143	90,763,143
Property Tax Adjustment for GAAP Basis		60,308		
End Net Assets held in Trust	<u>\$ 83,506,267</u>	<u>\$ 90,763,143</u>	<u>\$ 93,205,968</u>	<u>\$ 94,406,956</u>

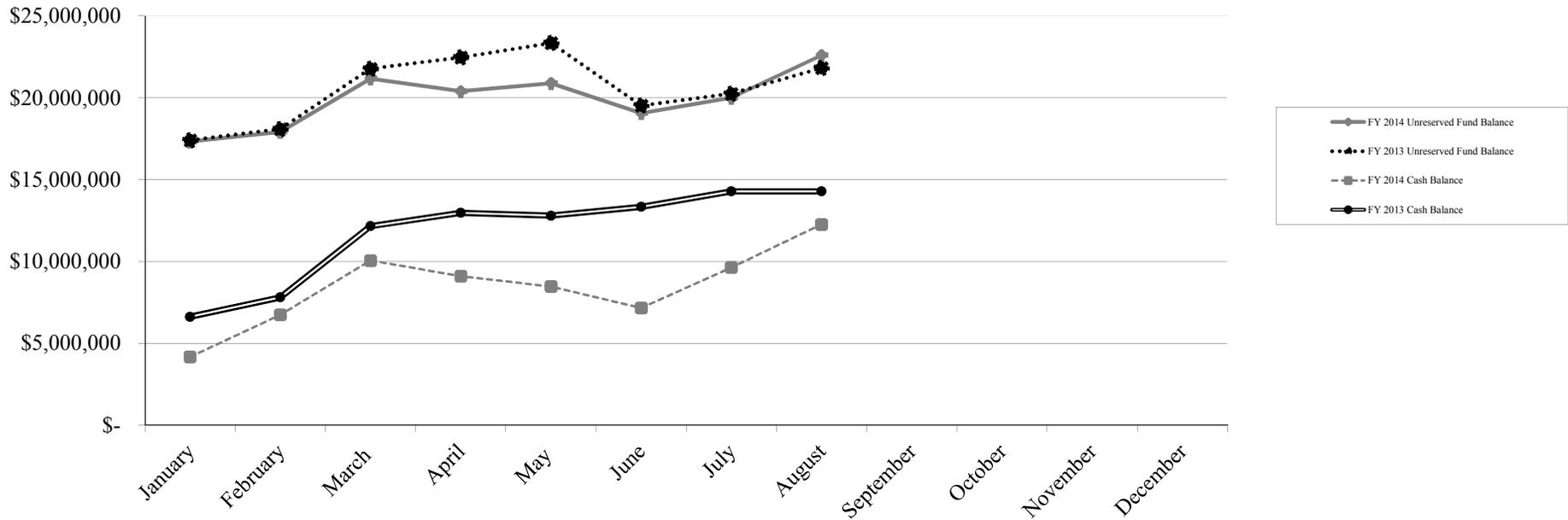
City of Evanston
Library Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Revenue By Source				
Allocation - Property Taxes	\$ 4,253,214	\$ 4,165,513	\$ 5,032,097	\$ 4,973,469
Library Fines & Fees	185,000	169,583	164,000	89,572
Library Material Replacement	12,500	12,484	14,000	7,514
Copy Machine Charges	20,000	18,814	21,200	9,906
Meeting Room Fees	10,000	12,397	10,400	10,452
Non-resident Cards	1,690	1,565	1,040	260
North Branch Rental Income	59,660	58,697	60,000	16,578
State Per Capita Grant	76,300	103,995	94,177	-
Personal Property Repl. Tax	50,200	50,200	50,200	
Video Rentals	-	-	-	
Book Sales	60,000	56,140	65,000	24,853
Merchandise Sale	-			
Fund for Excellence	245,000	127,433	125,000	28,704
Grants and Donations	-		116,545	68,840
Transfer from Economic Development	-	9,900	-	
Miscellaneous	-	3,854	-	1,745
Transfer from Endowment	131,250	131,249	159,315	159,315
Total Revenues	5,104,814	4,921,824	5,912,974	5,391,208
Expenditures				
Youth Services	891,720	903,873	1,030,009	637,822
Adult Services	1,535,224	1,538,627	1,514,037	950,194
Circulation	612,892	605,865	573,258	348,706
Neighborhood Services	360,757	325,649	456,528	278,458
Technical Services	503,433	431,115	538,879	300,636
Maintenance	507,517	672,615	660,703	399,814
Administration	669,377	678,430	1,103,015	694,749
Library Grants	-	35,569	36,545	16,059
Total Expenditures	5,080,920	5,191,743	5,912,974	3,626,438
Net Surplus (Deficit)	\$ 23,894	\$ (269,919)	\$ -	\$ 1,764,769
Beginning Fund Balance		1,101,096		982,764
Adjustment to GAAP Basis of Accounting		151,587		-
Ending Fund Balance		<u>982,764</u>		<u>2,747,533</u>

City of Evanston
Library Debt Fund
As of August 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Revenue By Source				
Net Property Taxes	\$ -	\$ -	\$ 748,178	\$ 776,867
Investment Income	-	-	1,000	-
Total Revenues	<u>-</u>	<u>-</u>	749,178	776,867
Expenditures				
Series 2004 - Principal DSF	-	-	53,430	-
Series 2004 - Interest DSF	-	-	8,454	-
Series 2005 - Principal DSF	-	-	44,918	-
Series 2005 - Interest DSF	-	-	14,089	-
Series 2007 - Principal DSF	-	-	200,291	-
Series 2007 - Interest DSF	-	-	60,496	30,248
Series 2008 - Principal DSF	-	-	344,400	-
Series 2008 - Interest DSF	-	-	22,100	11,050
Series 2013B - Interest DSF	-	-	-	12,426
Total Expenditures	<u>-</u>	<u>-</u>	748,178	53,724
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 723,143</u>
Beginning Fund Balance		-		-
Ending Fund Balance		<u>-</u>		<u>723,143</u>

**City of Evanston General Fund
Comparison of Fund and Cash Balances
Fiscal Year 2014 vs Fiscal Year 2013**



	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
FY 2014 Unreserved Fund Balance	\$ 17,321,904	\$ 17,910,959	\$ 21,166,294	\$ 20,395,607	\$ 20,882,214	\$ 19,058,144	\$ 19,999,271	\$ 22,595,599				
FY 2013 Unreserved Fund Balance	\$ 17,412,530	\$ 18,091,096	\$ 21,774,085	\$ 22,459,219	\$ 23,342,537	\$ 19,526,063	\$ 20,250,620	\$ 21,816,228				
FY 2014 Cash Balance	\$ 4,173,079	\$ 6,745,425	\$ 10,059,258	\$ 9,101,839	\$ 8,474,680	\$ 7,167,254	\$ 9,635,823	\$ 12,266,622				
FY 2013 Cash Balance	\$ 6,624,063	\$ 7,811,937	\$ 12,160,633	\$ 12,969,898	\$ 12,797,660	\$ 13,337,226	\$ 14,279,322	\$ 14,279,322				