



Memorandum

To: Wally Bobkiewicz, City Manager
Marty Lyons, Assistant City Manager

Cc: Joellen Earl, Administrative Services Director
Hitesh Desai, Accounting Manager

From: Louis Gergits, Interim Finance Division Manager

Subject: February 2011 Monthly Financial Report

Date: April 7, 2011

Please find attached the unaudited financial statements as of February 28, 2011, which represents the end of the 2010-11 fiscal year. Be advised, these year-end financial statements are preliminary, as additional expenditures and revenues may continue to be posted and applied to FY10-11. A summary by fund for total revenues, expenditures/expenses, fund balances, and cash balances is as follows:

Fund Name	Fund #	YTD	YTD	YTD	2/28/2011	2/28/2011
		2/28/2011	2/28/2011	2/28/2011	Unreserved	Cash
		Revenue	Expenses	Net	Fund Bal	Balance*
General	100	\$ 87,019,401	\$ 86,498,556	\$ 520,845	\$ 13,696,626	\$ 10,059,185
Neighborhood Stabilization	195	3,900,841	3,900,841	-	-	(5,903)
Motor Fuel	200	2,226,847	1,996,079	230,768	1,025,204	865,277
Emergency 911	205	873,774	1,816,739	(942,965)	1,260,834	1,235,828
SSA#4	210	377,014	378,216	(1,202)	309,096	(69,569)
CDBG	215	2,068,693	1,946,554	122,139	544,938	40,067
CDBG Loan	220	154,384	166,014	(11,630)	1,962,852	52,921
Economic Development	225	1,516,907	1,129,489	387,418	2,395,033	2,396,856
Neighborhood Improvement	235	20,000	5,397	14,603	89,915	69,915
Home	240	746,707	690,702	56,005	2,104,869	26,625
Affordable Housing	250	77,260	187,385	(110,125)	2,115,969	435,015
Washington National TIF	300	4,600,344	4,264,801	335,543	6,279,934	6,738,952
SSA#5	305	404,557	440,976	(36,419)	(13,534)	11,668
SW II TIF (Howard Hartrey)	310	1,040,635	847,867	192,768	3,934,784	4,640,268
Southwest TIF	315	437,746	864,619	(426,873)	150,765	150,767
Debt Service	320	9,559,913	10,641,173	(1,081,260)	(726,386)	467,344
Howard Ridge TIF	330	424,904	616,294	(191,390)	561,571	562,522
West Evanston TIF	335	444,112	338,723	105,389	1,040,509	1,040,510
Capital Improvement	415	8,405,079	8,088,845	316,234	5,758,008	6,658,881
Special Assessment	420	404,437	509,422	(104,985)	3,728,844	3,729,632
Parking	505	9,265,564	8,725,602	539,962	21,632,199	12,708,430
Water	510	13,410,725	13,139,334	271,391	8,313,500	7,204,818
Sewer	515	13,422,490	16,740,491	(3,318,001)	(726,381)	3,114,127
Fleet	600	5,033,483	4,917,549	115,934	1,035,097	348,722
Insurance	605	\$ 15,888,881	\$ 16,434,762	\$ (545,881)	\$ (4,674,084)	\$ 129,098

*This is net of any interfund receivables/payables

GENERAL FUND

Through February 28, 2011, General Fund revenues were \$87,019,401 or 0.2% above the 100% budget target. Property tax revenue was \$15,096,114 or 91.2% of budget. While the 2009 property tax levy was \$16.9M, a delay in property tax disbursements by Cook County will result in the remaining balance of this revenue being collected and reported in FY2011. This delay in property tax disbursements, totaling approximately \$1.8M, was completely offset by the City's sale of the Chiaravalle School property, which accounted for \$1.9M of revenue.

The City's other major revenue sources in FY10-11 consisted of charges for services, sales tax (regular), state income tax and home rule sales tax. Charges for services revenue in FY10-11 was \$9,985,600 or 94.9% of budget. Regular sales tax revenue in FY10-11 was \$8,766,678 or 98.4% of budget. State income tax revenue in FY10-11 was \$5,806,131 or 101.6% of budget. Home rule sales tax revenue in FY10-11 was \$5,698,767 or 103.2% of budget.

The major revenue sources which did not perform near budgeted levels were the natural gas distribution tax and interest income. Natural gas distribution tax revenue was \$1,098,213 or 69.4% of budget. The lower than expected natural gas distribution tax revenue is explained by the relatively moderate winter (temperature not snow) experienced in the northern Illinois area. Interest income revenue in FY10-11 was \$11,454 or 11.45% of budget. Interest income revenue was lower than expected due to the struggling economy. The City also uses a compensating balance method to pay banking fees and as such our fees for banking services (accounts payable and payroll processing) reduce our investment income substantially.

General Fund expenditures through February 28, 2011 were \$86,498,556 or 99.9% of budget. As the City approached the end of FY10-11, staff carefully controlled spending to ensure that expenditures for the twelve-month period remained below budgeted levels. Several steps were implemented to achieve this goal, including requiring City Manager's Office approval of all purchases over \$1,000, written justification for all training and travel, and curtailment of all non-essential spending.

Included above are the ending balances as of February 28, 2011 for both unreserved fund and cash balances. In November 2010, there was a \$9.6M difference between the fund and cash balances in the General Fund. Through February 28, 2011 the City's outstanding General Fund receivables have been reduced to approximately \$3.6M as a result of collections of State Income Tax, Sales Tax, Home Rule Sales Tax and other items. As of February 28, 2011, the General Fund ending fund balance was \$13.7M, which represents approximately 15.9% of the City's general operating expenditures. Thus, the City remains above the 8.3% minimum balance per the Fund Reserve Policy.

As stated above, year-end totals for FY10-11 General Fund revenues were \$87,019,401. General Fund expenditures for FY10-11 were \$86,498,556. As a result, staff anticipates the General Fund will post a net surplus of \$520,845 and an ending

fund balance of \$13,696,626. It should be noted the \$1.9M sale of the Chiaravalle School property in April, 2010 contributed significantly to the General Fund achieving a projected surplus for FY10-11. If this property sale was excluded, General Fund revenues for FY10-11 would have closed at approximately \$85,119,401, resulting in a net deficit of \$1,379,155. However, with the inclusion of the Chiaravalle School property sale, General Fund revenue was 0.2% above budget. General Fund expenditures were approximately 0.1% below budget. The table below summarizes actual FY10-11 General Fund revenues and expenditures compared with budget:

FY10-11 General Fund	Budget	Actual	Variance	Variance %
Revenues	86,873,900	87,019,401	145,501	100.2%
Expenses	86,578,760	86,498,556	(80,204)	99.9%
Net Surplus (Deficit)	295,140	520,845		

OTHER FUNDS

For FY10-11, the Neighborhood Stabilization Program 2 (NSP 2) Fund performed close to budget. The fund posted revenues and expenditures of \$3,900,841, which were 97.5% of budget, resulting in a net change of \$0 and a year-end fund balance of \$0. Through February 28, 2011 there is a negative cash balance in the fund of \$5,903. This negative cash balance is the result of an outstanding receivable, which was paid to the City on March 10, 2011.

The Motor Fuel Fund revenues of \$2,226,847 exceeded budget by 15.3% through February 28, 2011. Expenditures were \$1,996,079 or 76.7% of budget, resulting in a surplus of \$230,768. The year-end fund balance was \$1,025,204.

The Emergency 911 (E911) Fund revenues for FY10-11 were \$873,774 or 82.7% of budget. Expenditures were \$1,816,739 or 69.6% of budget, resulting in a deficit of \$942,965. The fund had a deficit of \$1,556,104 budgeted in FY10-11. The year-end fund balance for the E911 Fund was \$1,260,834.

The Special Service Area (SSA) #4 Fund performed close to budget with revenues of \$377,014 at 99.7% of budget and expenditures of \$378,216 at 100% of budget. The fund shows a deficit of \$1,202 and negative cash balance of \$69,569 through February 28, 2011. This is the result of a large property tax refund of approximately \$134,000 issued by Cook County in December 2010. The year-end fund balance was \$309,096.

The Community Development Block Grant (CDBG) Fund performed close to budget. Revenues for FY10-11 were \$2,068,693 or 100.1% of budget and expenditures were \$1,946,554 or 95.2% of budget, resulting in a surplus of \$122,139. The year-end fund balance was \$544,938.

The CDBG Loan Fund revenues for FY10-11 were \$154,384 or 5,146.1% of budget and expenditures were \$166,014 or 221.4% of budget, resulting in a net deficit of \$11,630.

The fund had a deficit of \$72,000 budgeted in FY10-11. The year-end fund balance was \$1,962,852.

The Economic Development Fund revenues for FY10-11 were \$1,516,907 or 83.9% of budget and expenditures were \$1,129,489 or 64.2% of budget, resulting in a surplus of \$387,418. The year-end fund balance was \$2,395,033.

The Neighborhood Improvement Fund revenues for FY10-11 were \$20,000 or 50% of budget and expenditures were \$5,397 or 10.8% of budget, resulting in a surplus of \$14,603. The year-end fund balance was \$89,915.

The Home Fund revenues for FY10-11 were \$746,707 or 127.9% of budget and expenditures were \$690,702 or 119.8% of budget, resulting in a surplus of \$56,005. The year-end fund balance was \$2,104,869.

The Affordable Housing Fund revenues for FY10-11 were \$77,260 or 42.7% of budget and expenditures were \$187,385 or 58.2% of budget, resulting in a deficit of \$110,125. The fund had a deficit budgeted for FY10-11 of \$141,000. The year-end fund balance was \$2,115,969.

The Washington National TIF Fund performed close to budget in FY10-11 with revenues of \$4,600,344 or 97.3% of budget and expenditures of \$4,264,801 or 97.8% of budget, resulting in a surplus of \$335,543. The year-end fund balance was \$6,279,934.

The SSA #5 Fund revenues for FY10-11 were \$404,557 or 93.7% of budget and expenditures were \$440,976 or 100.7% of budget, resulting in a deficit of \$36,419 through February 28, 2011. This deficit is the result of the timing of tax receipts and a \$7,000 audit adjustment. The deadline for the first installment of 2011 tax payments was extended by the county authority from March 1st to April 1st. SSA #5 also has a negative fund balance of \$13,534 through February 28, 2011. It is anticipated that tax revenue received in April 2011 will return the fund to a positive fund balance.

The Southwest II TIF Fund (Howard-Hartrey) performed close to budget in FY10-11. The fund posted revenues of \$1,040,635 or 82.1% of budget and expenditures of \$847,867 or 103.8% of budget, resulting in a surplus of \$192,768. The year-end fund balance was \$3,934,784.

The Southwest TIF Fund revenues for FY10-11 were \$437,746 or 66.7% of budget and expenditures were \$864,619 or 100.1% of budget, resulting in a net deficit of \$426,873. Fund revenues were below budget due to lower than expected property tax increment collections. The year-end fund balance was \$150,765.

The Debt Service Fund revenues for FY10-11 were \$9,559,913 or 88.7% of budget and expenditures were \$10,641,173 or 96.6% of budget, resulting in a deficit of \$1,081,260. Fund revenues were below budget due to lower than expected property tax receipts. Through February 28, 2011 there was a negative fund balance of \$726,386.

The Howard Ridge TIF Fund revenues were \$424,904 or 61.6% of budget and expenditures were \$616,294 or 511.9% of budget, resulting in a net deficit of \$191,390. Fund revenues were below budget due to lower than expected property tax increment collections. The year-end fund balance was \$561,571.

The West Evanston TIF Fund revenues for FY10-11 were \$444,112 or 140.8% of budget and expenditures were \$338,723 or 65.8% of budget, resulting in a surplus of \$105,389. The year-end fund balance was \$1,040,509.

The Capital Improvement Fund revenues were \$8,405,079 or 60.5% of budget and expenditures were \$8,088,845 or 48.6% of budget, resulting in a net surplus of \$316,234. Both revenues and expenditures for the Capital Improvement Fund were significantly below budget in FY10-11. The year-end fund balance was \$5,758,008.

The Special Assessment Fund revenues for FY10-11 were \$404,437 or 70.3% of budget and expenditures were \$509,422 or 63.9% of budget, resulting in a net deficit of \$104,985. The fund had a deficit of \$222,659 budgeted in FY10-11. The year-end fund balance was \$3,728,844.

The Parking Fund revenues for FY10-11 were \$9,265,564 or 76.8% of budget and expenditures were \$8,725,602 or 76.8% of budget, resulting in a surplus of \$539,962. This surplus has been substantially reduced from the \$3.1M surplus listed in the November 2010 financial reports. The reduction in the Parking Fund surplus is the result of debt service payments made in the final quarter of the fiscal year. The Parking Fund is also scheduled for major capital improvements for the parking decks in 2011, which will continue to decrease the surplus. Currently, there is a negative fund balance of approximately \$1.25M in the Sewer Fund. This negative fund balance in the Sewer Fund is the result of debt service payments. To balance the Sewer Fund at year-end, a \$4M interfund loan from the Parking Fund was approved by the City Council on February 28, 2011. This interfund loan will also allow deference of the Sewer Fund bond issuance until spring 2011. The bond issuance for the Sewer Fund will be combined with the debt issued for the 2011 Capital Improvement Program. By combining the two issuances, the City will realize savings on the cost of issuing the debt.

The Water Fund revenues for FY10-11 were \$13,410,725 or 76.8% of budget and expenditures were \$13,139,334 or 65.4% of budget, resulting in a surplus of \$271,391. The FY10-11 Water Fund budget includes \$3.5M in bond proceeds. However, the Water Fund debt issuance will be postponed until FY11. There is a current surplus of \$271,391 and a fund balance of approximately \$8.3M in the Water Fund. Revenues for the fund continue to be closer to budget than the Sewer Fund as a result of water sales to the Village of Skokie and the Northwest Water Commission.

The Sewer Fund revenues for FY10-11 were \$13,422,490 or 93.9% of budget and expenditures were \$16,740,491 or 95.6% of budget, resulting in a deficit of \$3,318,001.

There is an estimated negative fund balance of \$726,381 as of February 28, 2011. The negative fund balance in the Sewer Fund is the result of debt service payments. As mentioned above, a \$4M interfund loan from the Parking Fund was approved by the City Council on February 28, 2011 and will allow deference of the bond issuance until spring 2011. The debt issuance for the Sewer Fund will be combined with the debt issued for the 2011 Capital Improvement Program. The City will realize savings on the cost of the debt issuance by combining the two issuances.

The Fleet Fund performed close to budget in FY10-11 with revenues of \$5,033,483 or 103.5% of budget and expenditures of \$4,917,549 or 100.3% of budget, resulting in a surplus of \$115,934. The year-end fund balance was \$1,035,097.

The Insurance Fund revenues for FY10-11 are \$15,888,811 or 101% of budget and expenditures were \$16,434,762 or 103.6% of budget, resulting in a net deficit of \$545,881.

As of February 28, 2011, the Insurance Fund has a negative fund balance of \$5,025,177. A large portion of this negative fund balance is due to insurance reserves for potential claims payable. These claims/cases have not been settled, and therefore there is no guarantee the City will actually experience this negative fund balance as estimated. It is important to note that it is difficult to budget for many insurance related expenses due to the highly uncertain nature of insurance claims.

The 2011 budget includes increased transfers from all departments and funds to cover liability and benefit insurance costs to reduce the Insurance Fund deficit. As an Internal Service Fund, the Insurance Fund reserves or deficits are for all intents and purposes reviewed as a part of the General Fund. As such, it is imperative that the City reduce these deficits to avoid any negative impact to General Fund operations.

If there are any questions on the attached report, please contact me by phone at (847) 859-7816 or by email: lgergits@cityofevanston.org.

Detailed fund summary reports can be found at the following link: <http://www.cityofevanston.org/city-budget/financial-reports/>

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Martin Lyons, Treasurer of the City of Evanston, hereby affirm that I have reviewed the February 28, 2011 year-to-date financial information and reports which to the best of my knowledge appear accurate and complete.



Martin Lyons, Treasurer

City of Evanston
 Report of Budget-to-Actual Revenues and Expenditures
 As of February 28, 2011

	General Fund			Parking Fund			Water Fund			Sewer Fund		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Revenues												
Property Tax	\$ 16,549,600	\$15,096,114	91.2%	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Sales Tax	14,434,000	14,465,445	100.2%									
State Income Tax	5,717,000	5,806,131	101.6%									
Utility Tax	8,484,000	7,764,533	91.5%									
Real Estate Transfer Tax	1,600,000	1,790,188	111.9%									
Liquor Tax	2,050,000	2,108,946	102.9%									
Other Taxes	5,176,700	5,592,276	108.0%									
Licenses, Permits, Fees	8,319,900	8,817,793	106.0%									
Charges for Services	10,516,700	9,985,600	94.9%	6,607,000	5,873,670	88.9%	12,465,000	12,865,225	103.2%	14,284,000	13,390,107	93.7%
Intergovernmental Revenues	785,500	793,762	101.1%	3,385,900	3,385,896	100.0%						
Interfund Transfers	7,336,200	7,608,746	103.7%									
Other Non-Tax Revenue	5,904,300	7,189,867	121.8%	2,078,900	5,998	0.3%	4,990,781	545,500	10.9%	4,000	32,383	809.6%
Total Revenues	\$ 86,873,900	\$87,019,401	100.2%	\$ 12,071,800	\$ 9,265,564	76.8%	\$ 17,455,781	\$ 13,410,725	76.8%	\$ 14,288,000	\$ 13,422,490	93.9%
Expenditures												
Legislative	\$ 603,194	\$ 586,327	97.2%	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
City Administration	1,952,348	1,874,507	96.0%									
Law	1,026,853	957,834	93.3%									
Administrative Services	8,770,765	9,298,274	106.0%									
Community Development	3,885,366	3,894,206	100.2%									
Police	21,776,503	22,382,185	102.8%									
Fire	12,329,910	12,781,168	103.7%									
Health	2,307,906	2,060,722	89.3%									
Public Works- Operating	12,899,123	12,378,337	96.0%	11,357,117	8,725,602	76.8%	12,331,480	10,259,888	83.2%	16,807,580	16,508,978	98.2%
Public Works- Capital Outlay							7,755,581	2,879,446	37.1%	700,000	231,513	33.1%
Library	4,217,872	4,195,852	99.5%									
Parks, Recreation & Comm. Services	16,808,920	16,089,144	95.7%									
Total Expenditures	\$ 86,578,760	\$86,498,556	99.9%	\$ 11,357,117	\$ 8,725,602	76.8%	\$ 20,087,061	\$ 13,139,334	65.4%	\$ 17,507,580	\$ 16,740,491	95.6%

**City of Evanston
General Fund
As of February 28, 2011**

	2009-2010 Budget <u>Adopted</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Budget <u>Adopted</u>	2010-2011 YTD <u>Actual</u>	2011 Budget <u>Adopted</u>
Tax - Property	\$ 15,087,883	\$ 16,450,938	\$ 16,549,600	\$ 15,096,114	\$ 16,516,200
Tax - State Use	1,142,000	870,430	1,095,000	1,002,193	677,877
Tax - Sales Tax (ROT)	9,176,000	8,546,173	8,914,000	8,766,678	7,300,000
Tax - Sales Tax Home Rule	5,776,000	5,463,561	5,520,000	5,698,767	4,552,968
Tax - Auto Rental	35,000	35,201	35,000	36,445	29,155
Tax - Athletic Contest	575,000	567,744	650,200	646,337	550,167
Tax - State Income	7,050,000	5,912,082	5,717,000	5,806,131	4,635,565
Tax - Foreign Fire	90,000	113,738	-	-	90,000
Tax - Electric Utility	2,798,900	2,650,134	2,802,000	2,763,679	2,196,333
Tax - Natural Gas Distribution	1,845,000	1,112,580	1,583,000	1,098,213	1,385,130
Tax - Natural Gas Use	858,700	778,813	869,000	719,763	709,044
Tax - Cigarette	485,000	354,340	485,000	418,495	295,284
Tax - Local Gasoline	401,000	510,739	450,000	558,024	550,378
Tax - Liquor	2,040,000	1,953,005	2,050,000	2,108,946	1,623,754
Tax - Parking	1,800,000	2,629,532	1,785,000	2,330,876	1,800,000
Tax - Personal Property Replacement	719,000	668,740	676,500	599,906	441,166
Tax - Real Estate Transfer	3,000,000	1,640,274	1,600,000	1,790,188	1,500,000
Tax - Telecommunications	3,655,400	3,314,895	3,230,000	3,182,878	2,691,667
License Fees - Vehicles	2,700,000	2,514,920	2,700,000	2,598,829	1,799,820
License Fees - Other	1,299,300	1,136,410	1,163,600	959,830	814,720
Other Fees	1,138,500	1,102,335	1,214,500	1,208,836	1,092,617
Permit Fees - Building	2,500,000	1,480,739	2,200,000	2,702,810	2,500,000
Permit Fees - Other	1,307,300	1,052,222	1,041,800	1,347,488	1,086,400
Fines and Forfeiture Revenue	4,256,500	4,150,610	4,403,500	4,136,255	3,806,864
Charges for Services Revenue	8,806,600	8,650,976	10,516,700	9,985,600	6,404,402
Other Revenue	973,217	1,464,080	1,400,800	3,042,158	1,089,183
Intergovernmental Revenue	945,600	1,129,803	785,500	793,762	802,239
Interfund Transfers In (Other Funds)	8,757,300	8,822,296	7,336,200	7,608,746	6,920,549
Interest Income	450,000	17,048	100,000	11,454	12,000
Total Revenue	89,669,200	85,094,358	86,873,900	87,019,401	73,873,482
Legislative	628,000	624,356	603,194	586,327	524,395
City Administration	4,964,500	4,401,775	1,952,348	1,874,507	1,768,239
Law	698,800	685,083	1,026,853	957,834	805,711
Human Resources	-	-	-	-	-
Finance	-	-	-	-	-
Administrative Services (Note 1)	7,543,500	6,796,982	8,770,765	9,298,274	8,194,402
Community and Economic Development	3,461,800	3,332,819	3,885,366	3,894,206	2,863,780
Police	20,599,400	21,772,625	21,776,503	22,382,185	20,365,416
Fire	11,877,100	12,427,966	12,329,910	12,781,168	11,221,528
Health	4,084,500	3,940,325	2,307,906	2,060,722	2,243,254
Public Works	14,265,300	12,857,585	12,899,123	12,378,337	6,626,203
Library	5,012,100	4,814,076	4,217,872	4,195,852	3,724,051
Parks, Recreation & Community Services	16,534,200	15,374,250	16,808,920	16,089,144	15,536,503
Total Expenditures	89,669,200	87,027,842	86,578,760	86,498,556	73,873,482
Net Surplus (Deficit)	\$ -	\$ (1,933,484)	\$ 295,140	\$ 520,845	\$ -
Beginning Unreserved/Undesignated Fund Balance		14,325,341		13,175,781	
Adjustment (Note 2)		783,924			
Ending Unreserved Fund Balance		\$ 13,175,781		\$ 13,696,626	

Note 1: Administrative Services is a new department in FY10/11 and includes Human Resources, Information Technology and Finance

Note 2: Adjustment reflects reconciliation between budgetary basis and GAAP basis

City of Evanston
 Neighborhood Stabilization Fund
 As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Budget <u>Adopted</u>	2010-2011 YTD <u>Actual</u>
Grant Proceeds	\$ -	\$ -	\$ 4,000,000	\$ 3,900,841
Investment Earnings	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>-</u>	<u>-</u>	<u>4,000,000</u>	<u>3,900,841</u>
Development Activities	<u>-</u>	<u>-</u>	<u>4,000,000</u>	<u>3,900,841</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>4,000,000</u>	<u>3,900,841</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Beginning Unreserved Fund Balance		-		-
Ending Unreserved Fund Balance		<u>\$ -</u>		<u>\$ -</u>

City of Evanston
Motor Fuel Fund
As of February 28, 2011

	2009-2010 Adopted Budget	2009-2010 Audited Actual	2010-2011 Adopted Budget	2010-2011 YTD Actual
State Allotment	\$ 2,100,000	\$ 1,867,683	\$ 1,900,000	\$ 2,223,125
Investment Earnings	55,000	2,243	30,000	1,614
Miscellaneous Income	-	-	-	2,108
Total Revenue	<u>2,155,000</u>	<u>1,869,926</u>	<u>1,930,000</u>	<u>2,226,847</u>
2008 Asbury Avenue Brick Street Project	-	-	-	-
Asbury Ave Bridge Phase II	-	-	-	-
Asbury Bridge Construction	-	-	-	-
McCormick Blvd. Construction	-	-	-	-
Ridge Avenue CMAQ Interconnect Project	-	204,006	-	-
Sheridan Rd./ Isabella St. Project (JT with Wilmette)	130,000	111,123	130,000	-
Sheridan Road Phase I Engineering (Evanston JT)	-	-	-	-
Street Resurfacing (2006)	-	-	-	-
Street Resurfacing (2007)	-	-	-	-
Street Resurfacing (2008)	-	-	-	-
Street Resurfacing (2009)	1,250,000	1,060,383	-	-
Street Resurfacing (2010)	-	-	1,700,000	1,223,579
Traffic Signal Installation - Central/Ashland & Central/Asbury	-	-	-	-
Traffic Signal Installation - Church/Dodge	-	-	-	-
Transfer to General Fund - Staff Engineering	122,500	122,496	650,000	650,004
Transfer to General Fund - Street Maintenance	650,000	650,004	122,500	122,496
Total Expenditures	<u>2,152,500</u>	<u>2,148,012</u>	<u>2,602,500</u>	<u>1,996,079</u>
Net Surplus (Deficit)	<u>\$ 2,500</u>	<u>\$ (278,086)</u>	<u>\$ (672,500)</u>	<u>\$ 230,768</u>
Beginning Unreserved Fund Balance		1,072,522		794,436
Ending Unreserved Fund Balance		<u>\$ 794,436</u>		<u>\$ 1,025,204</u>

City of Evanston
E911 Fund
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Landline Surcharge Revenue	\$ 775,000	\$ 625,072	\$ 670,000	\$ 618,314
Wireless Surcharge Revenue	350,000	437,224	380,000	254,486
Interest	25,000	3,251	6,000	974
Miscellaneous Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>1,150,000</u>	<u>1,065,547</u>	<u>1,056,000</u>	<u>873,774</u>
Operating Expense	874,500	743,358	848,949	759,737
Interfund Transfers Out	126,000	126,000	143,455	143,472
Capital Replacement	<u>243,000</u>	<u>160,632</u>	<u>1,619,700</u>	<u>913,530</u>
Total Expenditures	<u>1,243,500</u>	<u>1,029,990</u>	<u>2,612,104</u>	<u>1,816,739</u>
Net Surplus (Deficit)	<u>\$ (93,500)</u>	<u>\$ 35,557</u>	<u>\$ (1,556,104)</u>	<u>\$ (942,965)</u>
Beginning Unreserved Fund Balance		2,168,242		2,203,799
Ending Unreserved Fund Balance		<u>\$ 2,203,799</u>		<u>\$ 1,260,834</u>

City of Evanston
Special Service Area #4 Fund
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Property Tax Revenue	\$ 328,489	\$ 512,274	\$ 378,000	\$ 376,979
Investment Income	<u>-</u>	<u>64</u>	<u>-</u>	<u>35</u>
Total Revenues	<u>328,489</u>	<u>512,338</u>	<u>378,000</u>	<u>377,014</u>
Professional Fees (Evmark)	<u>328,489</u>	<u>512,274</u>	<u>378,000</u>	<u>378,216</u>
Total Expenditures	<u>328,489</u>	<u>512,274</u>	<u>378,000</u>	<u>378,216</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ 64</u>	<u>\$ -</u>	<u>\$ (1,202)</u>
Beginning Unreserved Fund Balance		310,234		310,298
Ending Unreserved Fund Balance		<u>\$ 310,298</u>		<u>\$ 309,096</u>

City of Evanston
CDBG Fund
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Intergovernmental/Entitlement	\$ 1,872,000	\$ 1,856,460	\$ 1,955,566	\$ 2,030,592
Funds Reallocated from Prior Years	56,048	57,521	67,531	
Program Income	124,998	115,041	27,079	37,787
Miscellaneous	-	436,814	-	314
Total Revenues	<u>2,053,046</u>	<u>2,465,836</u>	<u>2,050,176</u>	<u>2,068,693</u>
CDBG Administration/Planning	330,000	728,631	344,870	215,684
Development Activities	867,046	881,205	843,063	849,510
Interfund Transfers - General Fund	856,000	856,000	856,000	881,360
Total Expenditures	<u>2,053,046</u>	<u>2,465,836</u>	<u>2,043,933</u>	<u>1,946,554</u>
Transfer In	<u>57,700</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Surplus (Deficit)	<u>\$ 57,700</u>	<u>\$ -</u>	<u>\$ 6,243</u>	<u>\$ 122,139</u>
Beginning Unreserved Fund Balance		422,799		422,799
Ending Unreserved Fund Balance		<u>\$ 422,799</u>		<u>\$ 544,938</u>

City of Evanston
CDBG Loan Fund
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ 153,981
Program Income	-	12,767	3,000	
Interest Income	-	-	-	403
Total Revenues	<u>-</u>	<u>12,767</u>	<u>3,000</u>	<u>154,384</u>
Program Expenses	-	46,801	20,000	166,014
Transfer to CDBG	-	-	55,000	
Development Activities	-	-	-	-
Total Expenditures	<u>-</u>	<u>46,801</u>	<u>75,000</u>	<u>166,014</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ (34,034)</u>	<u>\$ (72,000)</u>	<u>\$ (11,630)</u>
Beginning Unreserved Fund Balance		2,008,516		1,974,482
Ending Unreserved Fund Balance		<u>\$ 1,974,482</u>		<u>\$ 1,962,852</u>

City of Evanston
Economic Development Fund
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Hotel Tax	\$ 1,500,000	\$ 1,236,341	\$ 1,500,000	\$ 1,255,695
Amusement Tax	300,000	298,412	300,000	260,621
Investment Income	<u>-</u>	<u>2,900</u>	<u>8,000</u>	<u>591</u>
Total Revenues	<u>1,800,000</u>	<u>1,537,653</u>	<u>1,808,000</u>	<u>1,516,907</u>
Economic Development Activities	802,700	401,481	1,351,627	722,029
Tax Rebate Agreement	500,000	415,666	-	
Transfers to General Fund	<u>690,000</u>	<u>690,000</u>	<u>407,455</u>	<u>407,460</u>
Total Expenditures	<u>1,992,700</u>	<u>1,507,147</u>	<u>1,759,082</u>	<u>1,129,489</u>
Net Surplus (Deficit)	<u>\$ (192,700)</u>	<u>\$ 30,506</u>	<u>\$ 48,918</u>	<u>\$ 387,418</u>
Beginning Unreserved Fund Balance		1,977,110		2,007,615
Ending Unreserved Fund Balance		<u>\$ 2,007,615</u>		<u>\$ 2,395,033</u>

City of Evanston
 Neighborhood Improvement Fund
 As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Taxes	\$ -	\$ 20,000	\$ 40,000	\$ 20,000
Transfers From Other Funds		\$ 146,678		
Interest Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>166,678</u>	<u>40,000</u>	<u>20,000</u>
Program Expenses		41,757	50,000	5,397
Transfers to Other Funds	<u>-</u>	<u>141,000</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>182,757</u>	<u>50,000</u>	<u>5,397</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ (16,079)</u>	<u>\$ (10,000)</u>	<u>\$ 14,603</u>
Beginning Unreserved Fund Balance		91,391		75,312
Ending Unreserved Fund Balance		<u>\$ 75,312</u>		<u>\$ 89,915</u>

City of Evanston
Home Fund
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Intergovernmental /Entitlement	\$ 510,000	\$ 489,613	\$ 575,009	\$ 746,707
Miscellaneous	<u>9,000</u>	<u>10,268</u>	<u>9,000</u>	<u>-</u>
Total Revenues	<u>519,000</u>	<u>499,881</u>	<u>584,009</u>	<u>746,707</u>
Home Administration/Planning	76,500	63,120	76,500	213,342
Transfers to General Fund	-	-	34,300	33,003
Development Activities	<u>442,500</u>	<u>1,762,348</u>	<u>465,700</u>	<u>444,357</u>
Total Expenditures	<u>519,000</u>	<u>1,825,468</u>	<u>576,500</u>	<u>690,702</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ (1,325,587)</u>	<u>\$ 7,509</u>	<u>\$ 56,005</u>
Beginning Unreserved Fund Balance		3,374,451		2,048,864
Ending Unreserved Fund Balance		<u>\$ 2,048,864</u>		<u>\$ 2,104,869</u>

City of Evanston
Affordable Housing Fund
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Interest on Investments	\$ 15,000	\$ 1,201	\$ 21,000	\$ 548
Demolition Taxes	60,000	20,000	10,000	20,000
Developer Contributions	350,000	2,000	150,000	31,550
Rehab Repayments	1,500	-	-	
Miscellaneous	<u>5,000</u>	<u>162,762</u>	<u>-</u>	<u>25,162</u>
Total Revenues	<u>431,500</u>	<u>185,963</u>	<u>181,000</u>	<u>77,260</u>
Housing - Land	120,000	-	50,000	-
Housing - Buildings	150,000	-	-	-
Down Payment Assistance	-	11,744	200,000	162,065
Transfer to General Fund	24,000	24,000	24,000	24,000
Miscellaneous	<u>112,000</u>	<u>35,931</u>	<u>48,000</u>	<u>1,320</u>
Total Expenditures	<u>406,000</u>	<u>71,675</u>	<u>322,000</u>	<u>187,385</u>
Net Surplus (Deficit)	<u>\$ 25,500</u>	<u>\$ 114,288</u>	<u>\$ (141,000)</u>	<u>\$ (110,125)</u>
Beginning Unreserved Fund Balance		2,111,806		2,226,094
Ending Unreserved Fund Balance		<u>\$ 2,226,094</u>		<u>\$ 2,115,969</u>

City of Evanston
Washington National TIF Fund
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Net Property Tax Increment	\$ 4,689,000	\$ 5,091,594	\$ 4,704,000	\$ 4,572,756
Interest Income	<u>200,000</u>	<u>34,515</u>	<u>25,000</u>	<u>27,588</u>
Total Revenue	<u>4,889,000</u>	<u>5,126,109</u>	<u>4,729,000</u>	<u>4,600,344</u>
Series 1997 (refunded by 1999) Principal	285,000	301,000	304,002	305,000
Series 1997 (refunded by 1999) Interest	149,328	163,464	111,762	134,366
Other Operating Expense	50,000	-	-	35,410
Capital Improvements	-	(23,926)	153,500	
Contractual Services	-	43,491	79,000	79,133
Paying Agent Fees on G.O. Bonds	120,000	-	-	
Transfer to Parking Fund (Sherman)	2,600,050	3,125,294	3,385,900	3,385,896
Transfer to General Fund	<u>151,866</u>	<u>151,872</u>	<u>325,000</u>	<u>324,996</u>
Total Expenditures	<u>3,356,244</u>	<u>3,761,195</u>	<u>4,359,164</u>	<u>4,264,801</u>
Net Surplus (Deficit)	<u>\$ 1,532,756</u>	<u>\$ 1,364,914</u>	<u>\$ 369,836</u>	<u>\$ 335,543</u>
Beginning Unreserved Fund Balance		4,579,477		5,944,391
Ending Unreserved Fund Balance		<u>\$ 5,944,391</u>		<u>\$ 6,279,934</u>

City of Evanston
Special Service Area #5
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Net Property Taxes	\$ 440,976	\$ 430,965	\$ 431,812	\$ 404,512
Interest Income	<u>600</u>	<u>64</u>	<u>100</u>	<u>45</u>
Total Revenue	<u>441,576</u>	<u>431,029</u>	<u>431,912</u>	<u>404,557</u>
Series 1995 Bonds				
Principal	-	-	-	315,000
Interest	-	-	-	125,976
Series 2002C Bonds Principal	305,000	315,000	325,000	-
Series 2002C Bonds Interest	128,312	125,976	113,062	-
General Management Support	<u>500</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>433,812</u>	<u>440,976</u>	<u>438,062</u>	<u>440,976</u>
Net Surplus (Deficit)	<u>\$ 7,764</u>	<u>\$ (9,947)</u>	<u>\$ (6,150)</u>	<u>\$ (36,419)</u>
Beginning Unreserved Fund Balance		32,832		22,885
Ending Unreserved Fund Balance		<u>\$ 22,885</u>		<u>\$ (13,534)</u>

City of Evanston
 SW II TIF (Howard Hartrey)
 As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Net Property Tax Increment	\$ 1,322,000	\$ 1,331,858	\$ 1,252,000	\$ 1,039,086
Interest Income	<u>165,000</u>	<u>5,866</u>	<u>15,000</u>	<u>1,549</u>
Total Revenue	<u>1,487,000</u>	<u>1,337,724</u>	<u>1,267,000</u>	<u>1,040,635</u>
1994 & 1996 Bonds (refunded by 1999 bonds) Principal	505,000	527,913	533,249	535,000
1994 & 1996 Bonds (refunded by 1999 bonds) Interest	197,817	209,030	141,804	170,482
Operating Transfer to General Fund	<u>141,588</u>	<u>141,588</u>	<u>141,600</u>	<u>142,385</u>
Total Expenditures	<u>844,405</u>	<u>878,531</u>	<u>816,653</u>	<u>847,867</u>
Net Surplus (Deficit)	<u>\$ 642,595</u>	<u>\$ 459,193</u>	<u>\$ 450,347</u>	<u>\$ 192,768</u>
Beginning Unreserved Fund Balance		3,282,823		3,742,016
Ending Unreserved Fund Balance		<u>\$ 3,742,016</u>		<u>\$ 3,934,784</u>

City of Evanston
Southwest TIF
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Net Property Tax Increment	\$ 686,000	\$ 686,437	\$ 656,000	\$ 437,734
Interest Income	<u>10,000</u>	<u>80</u>	<u>500</u>	<u>12</u>
Total Revenue	<u>696,000</u>	<u>686,517</u>	<u>656,500</u>	<u>437,746</u>
Contribution to Other Agencies	-	-	840,000	840,000
Operating Transfer to General Fund	<u>24,122</u>	<u>24,120</u>	<u>24,100</u>	<u>24,619</u>
Total Expenditures	<u>24,122</u>	<u>24,120</u>	<u>864,100</u>	<u>864,619</u>
Net Surplus (Deficit)	<u>\$ 671,878</u>	<u>\$ 662,397</u>	<u>\$ (207,600)</u>	<u>\$ (426,873)</u>
Beginning Unreserved Fund Balance		(84,759)		577,638
Ending Unreserved Fund Balance		<u>\$ 577,638</u>		<u>\$ 150,765</u>

City of Evanston
Debt Service Fund
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Net Property Tax- Current	\$ 10,138,162	\$ 10,109,154	\$ 10,376,436	\$ 9,241,549
Net Property Tax- Prior Year	-	-	-	-
Capitalized Interest	300,000	-	68,188	-
Bond Proceeds/Premium/ Discounts	-	-	-	-
Misc Revenue	-	-	-	-
Interest Income	200,000	2,566	10,000	700
Transfer from Special Assessment Fund	311,606	311,604	317,659	317,664
Total Revenue	<u>10,949,768</u>	<u>10,423,324</u>	<u>10,772,283</u>	<u>9,559,913</u>
Series 1997-Principal	-	-	-	-
Series 1997-Interest	-	-	-	-
Series 1998- Principal	-	-	-	-
Series 1998- Interest	-	-	-	-
Series 1999- Principal	-	-	-	550,000
Series 1999- Interest	-	-	-	31,376
Series 2000 - Principal	-	-	-	195,000
Series 2000 - Interest	-	-	-	144,013
Series 2000 D- Principal	-	-	-	-
Series 2000 D- Interest	-	-	-	-
Series 2002 C- Principal	695,000	1,000,000	675,000	685,000
Series 2002 C- Interest	206,488	334,800	171,737	221,812
Series 2003 - Principal	580,000	575,450	-	-
Series 2003 - Interest	4,550	-	-	-
Series 2003 B- Principal	330,000	330,000	365,000	365,000
Series 2003 B- Interest	-	114,873	104,560	104,560
Series 2004- Principal	-	150,000	710,000	785,000
Series 2004- Interest	594,725	594,726	559,400	589,850
Series 2004 B- Principal	1,415,000	1,120,000	1,150,000	1,465,000
Series 2004 B- Interest	357,788	214,881	185,824	248,811
Series 2005- Principal	585,000	570,000	510,000	525,000
Series 2005- Interest	781,875	761,450	741,500	761,400
Series 2006- Principal	120,000	120,000	75,000	125,000
Series 2006- Interest	476,898	476,898	457,583	472,158
Series 2006 B Bonds- Interest	604,126	604,126	604,126	604,126
Series 2007 - Principal	1,250,000	1,115,000	1,075,000	1,105,000
Series 2007 - Interest	790,374	685,577	654,625	692,543
Series 2008A - Principal	195,000	195,000	195,000	349,740
Series 2008A - Interest	149,863	149,863	144,012	429,376
Series 2008C - Principal	341,700	324,700	332,340	-
Series 2008C - Interest	439,626	417,755	408,014	-
Series 2008D - Principal	405,614	521,339	550,000	-
Series 2008D - Interest	72,727	-	31,378	-
Series 2009- Estimated Interest/Principal	300,000	-	-	-
Series 2010- Estimated Interest/Principal	-	-	800,000	107,962
Series 2004- Principal SAF	-	-	75,000	-
Series 2004- Interest SAF	-	-	30,450	-
Series 2005- Principal SAF	-	15,000	15,000	-
Series 2005- Interest SAF	-	20,425	19,900	-
Series 2006- Principal SAF	-	-	50,000	-
Series 2006- Interest SAF	-	-	14,575	-
Series 2007 - Principal SAF	-	30,000	30,000	-
Series 2007 - Interest SAF	-	39,119	37,919	-
Series 2008C - Principal SAF	-	17,000	17,400	-
Series 2008C - Interest SAF	-	21,872	21,362	-
General Management and Support	5,000	-	-	49
Transfer out -General Fund	500,000	500,004	-	-
Escrow Funding	-	-	-	-
Bond Issuance Costs	-	-	200,000	71,197
Fiscal Agent Fees	200,000	5,150	8,000	12,200
Total Expenditures	<u>11,401,352</u>	<u>11,025,008</u>	<u>11,019,705</u>	<u>10,641,173</u>
Net Surplus (Deficit)	<u>\$ (451,584)</u>	<u>\$ (601,684)</u>	<u>\$ (247,422)</u>	<u>\$ (1,081,260)</u>
Beginning Unreserved Fund Balance		956,558		354,874
Ending Unreserved Fund Balance		<u>\$ 354,874</u>		<u>\$ (726,386)</u>

City of Evanston
Howard Ridge TIF
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Net Property Taxes	\$ 725,000	\$ 729,383	\$ 689,000	\$ 424,665
Interest Income	<u>10,000</u>	<u>424</u>	<u>500</u>	<u>239</u>
Total Revenue	<u>735,000</u>	<u>729,807</u>	<u>689,500</u>	<u>424,904</u>
General Management Support	16,000	-	-	495,898
Transfers to General Fund	<u>120,395</u>	<u>120,396</u>	<u>120,400</u>	<u>120,396</u>
Total Expenditures	<u>136,395</u>	<u>120,396</u>	<u>120,400</u>	<u>616,294</u>
Net Surplus (Deficit)	<u>\$ 598,605</u>	<u>\$ 609,411</u>	<u>\$ 569,100</u>	<u>\$ (191,390)</u>
Beginning Unreserved Fund Balance		143,550		752,961
Ending Unreserved Fund Balance		<u>\$ 752,961</u>		<u>\$ 561,571</u>

City of Evanston
West Evanston TIF
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Net Property Taxes	\$ 438,482	\$ 581,350	\$ 315,000	\$ 443,052
Interest Income	<u>5,000</u>	<u>979</u>	<u>500</u>	<u>1,060</u>
Total Revenue	<u>443,482</u>	<u>582,329</u>	<u>315,500</u>	<u>444,112</u>
General Management Support	75,000	30,000	-	-
Capital Projects	-	-	490,000	281,749
Transfers to General Fund	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>56,974</u>
Total Expenditures	<u>75,000</u>	<u>30,000</u>	<u>515,000</u>	<u>338,723</u>
Net Surplus (Deficit)	<u>\$ 368,482</u>	<u>\$ 552,329</u>	<u>\$ (199,500)</u>	<u>\$ 105,389</u>
Beginning Unreserved Fund Balance		382,791		935,120
Ending Unreserved Fund Balance		<u>\$ 935,120</u>		<u>\$ 1,040,509</u>

City of Evanston
 Capital Improvement Fund
 As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Bond Proceeds	\$ 7,821,016	\$ -	\$ 7,852,243	\$ 6,572,922
Installment Loan Proceeds	-	-	400,000	
Grants	1,778,000	260,635	5,129,385	1,783,089
Private Contributions	450,000	-	450,000	
Miscellaneous	-	350,639	-	
Interest Income	<u>500,000</u>	<u>47,597</u>	<u>50,000</u>	<u>49,068</u>
Total Revenue	<u>10,549,016</u>	<u>658,871</u>	<u>13,881,628</u>	<u>8,405,079</u>
Capital Outlay (includes prior year rollovers)	19,875,054	8,160,902	16,331,628	7,430,724
Interfund Transfers Out	<u>300,000</u>	<u>246,678</u>	<u>300,000</u>	<u>658,121</u>
Total Expenditures	<u>20,175,054</u>	<u>8,407,580</u>	<u>16,631,628</u>	<u>8,088,845</u>
Net Surplus (Deficit)	<u>\$ (9,626,038)</u>	<u>\$ (7,748,709)</u>	<u>\$ (2,750,000)</u>	<u>\$ 316,234</u>
Beginning Unreserved Fund Balance		13,190,483		5,441,774
Ending Unreserved Fund Balance		<u>\$ 5,441,774</u>		<u>\$ 5,758,008</u>

City of Evanston
Special Assessment Fund
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Special Assessments Collected	\$ 700,000	\$ 261,397	\$ 550,000	\$ 398,432
Bond Proceeds	-	-	-	-
Investment Income	<u>150,000</u>	<u>11,532</u>	<u>25,000</u>	<u>6,005</u>
Total Revenue	<u>850,000</u>	<u>272,929</u>	<u>575,000</u>	<u>404,437</u>
Transfer to Debt Service Fund	311,606	311,604	317,659	317,664
Alley Paving Costs	1,700,000	-	480,000	190,932
General Management Support	30,000	110	-	826
Other Costs	<u>-</u>	<u>616,174</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>2,041,606</u>	<u>927,888</u>	<u>797,659</u>	<u>509,422</u>
Net Surplus (Deficit)	<u>\$ (1,191,606)</u>	<u>\$ (654,959)</u>	<u>\$ (222,659)</u>	<u>\$ (104,985)</u>
Beginning Unreserved Fund Balance		4,488,788		3,833,829
Ending Unreserved Fund Balance		<u>\$ 3,833,829</u>		<u>\$ 3,728,844</u>

City of Evanston
 Parking Fund
 As of February 28, 2011

	2009-2010	2009-2010	2010-2011	2010-2011
	Adopted	Audited	Adopted	YTD
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Parking Lots & Meters	\$ 3,051,500	\$ 2,750,568	\$ 2,832,000	\$ 2,757,467
Church Street Garage	780,000	682,400	810,000	580,722
Maple Avenue Garage	1,392,500	1,001,896	1,367,000	1,158,851
Sherman Avenue Garage	1,922,000	1,245,712	1,598,000	1,376,630
Washington National TIF Interfund Transfers-In	14,400,050	2,600,052	3,385,900	3,385,896
Downtown II TIF Interfund Transfers-In	-	12,852,947	-	-
Downtown TIF Revenues		9,268,183		
Interest Income	255,000	26,203	34,900	5,998
Reserve for Future Repairs (Contra Depreciation)	<u>1,297,800</u>	<u>-</u>	<u>2,044,000</u>	<u>-</u>
Total Revenue	<u>23,098,850</u>	<u>30,427,961</u>	<u>12,071,800</u>	<u>9,265,564</u>
7005 - Parking System Administration	655,200	910,972	661,407	597,418
7015 - Parking Lots and Meters	999,900	904,412	971,743	770,569
7025 - Church Street Self Park	617,100	518,345	800,100	614,253
7030 - Church Street Debt Payments	838,800	1,140,686	159,700	155,124
7036 - Sherman Avenue Garage	16,319,500	2,728,918	5,878,900	4,523,838
7037 - Maple Avenue Garage	1,552,200	1,868,211	1,920,991	1,100,128
7038 - TIF Bond/Transfers	-	14,201,058	-	-
7050- Interfund Transfers Out	<u>777,500</u>	<u>777,492</u>	<u>964,276</u>	<u>964,272</u>
Total Expenditures	<u>21,760,200</u>	<u>23,050,094</u>	<u>11,357,117</u>	<u>8,725,602</u>
Net Surplus (Deficit)	<u>\$ 1,338,650</u>	<u>\$ 7,377,867</u>	<u>\$ 714,683</u>	<u>\$ 539,962</u>
 Further Operating Expense Breakdown:				
7015 Parking Meter Activities	999,900	904,104	927,743	770,569
7015 Parking Meter Depreciation	-	-	44,000	-
SUBTOTAL	<u>999,900</u>	<u>904,104</u>	<u>971,743</u>	<u>770,569</u>
7025- Church Garage Activities	617,100	518,345	584,100	614,253
7025- Church Garage Depreciation	-	-	216,000	-
SUBTOTAL	<u>617,100</u>	<u>518,345</u>	<u>800,100</u>	<u>614,253</u>
7036 Sherman Garage Activities	1,583,500	1,259,669	1,425,000	2,213,838
7036 Transfer to General Fund	42,000	42,000	-	-
7036 Debt Service Payments	13,644,000	13,280,463	3,403,900	2,310,000
7036 Reserve (Depreciation)	<u>1,050,000</u>	<u>-</u>	<u>1,050,000</u>	<u>-</u>
SUBTOTAL	<u>16,319,500</u>	<u>14,582,132</u>	<u>5,878,900</u>	<u>4,523,838</u>
7037 Maple Garage Activities	1,304,400	1,114,101	1,186,991	1,100,128
7037 Tax Rebate Agreement	-	-	-	-
7037 Debt Service Payments	-	-	-	-
7037 Reserve (Depreciation)	<u>247,800</u>	<u>-</u>	<u>734,000</u>	<u>-</u>
SUBTOTAL	<u>1,552,200</u>	<u>1,114,101</u>	<u>1,920,991</u>	<u>1,100,128</u>
Beginning Unreserved Fund Balance		13,714,370		21,092,237
Ending Unreserved Fund Balance		<u>\$ 21,092,237</u>		<u>\$ 21,632,199</u>

City of Evanston
Water Fund
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Evanston	\$ 5,675,000	\$ 5,102,756	\$ 5,675,000	\$ 5,198,484
Skokie	2,803,000	2,594,765	2,690,000	2,885,096
Northwest Commission	3,727,000	4,506,067	4,100,000	4,781,645
Investment Earnings	100,000	48,126	12,000	2,773
Debt Proceeds	5,806,000	-	3,500,000	-
Debt Proceeds (zero interest)	-	-	531,335	-
Property Sales and Rentals	169,700	173,171	184,200	182,091
Grants	-	7,535	510,246	52,865
Phosphate Sales	33,500	19,993	60,000	46,140
Fees and Merchandise Sales	70,000	158,370	50,000	52,915
Fees and Outside Work	80,000	74,480	80,000	196,821
Misc Revenue	63,000	57,340	63,000	11,895
Total Revenue	<u>18,527,200</u>	<u>12,742,603</u>	<u>17,455,781</u>	<u>13,410,725</u>
General Support	755,700	785,180	788,521	646,697
Pumping	2,494,100	2,284,009	2,655,827	2,092,489
Filtration	2,387,800	2,214,043	2,492,978	2,188,522
Distribution	1,513,800	1,197,073	1,384,891	1,170,913
Meter Maintenance	349,600	337,999	356,611	301,108
Other Operating Expenses	1,036,600	938,456	239,800	104,867
Debt Service	966,600	616,555	657,560	-
Capital Outlay	6,245,000	13,815	155,000	78,350
Capital Improvements		1,756,043	7,600,581	2,801,096
Interfund Transfers Out - Insurance Fund	-	-	468,492	468,492
Interfund Transfers Out - General Fund	<u>2,778,600</u>	<u>2,693,604</u>	<u>3,286,800</u>	<u>3,286,800</u>
Total Expense	<u>18,527,800</u>	<u>12,836,777</u>	<u>20,087,061</u>	<u>13,139,334</u>
Net Surplus (Deficit)	<u>\$ (600)</u>	<u>\$ (94,174)</u>	<u>\$ (2,631,280)</u>	<u>\$ 271,391</u>
Beginning Unreserved Fund Balance		8,136,283		8,042,109
Ending Unreserved Fund Balance		<u>\$ 8,042,109</u>		<u>\$ 8,313,500</u>

City of Evanston
Sewer Fund
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
Operations	\$ 14,238,968	\$ 13,242,839	\$ 14,184,000	\$ 13,390,107
Debt Proceeds	452,400	-	-	
Investment Earnings	150,000	12,691	4,000	1,619
Miscellaneous	<u>25,000</u>	<u>682,962</u>	<u>100,000</u>	<u>30,764</u>
Total Revenue	<u>14,866,368</u>	<u>13,938,492</u>	<u>14,288,000</u>	<u>13,422,490</u>
Sewer Operations	1,889,600	1,613,823	1,972,921	1,725,154
Other Operating Expenses	315,600	463,837	53,100	21,004
Interfund Transfers Out (Excludes Fleet)	-	-	536,203	536,220
Capital Outlay	33,000	-	30,000	
Capital Improvement Account	1,575,200	913,313	700,000	231,513
Depreciation	-	-	-	
Debt Service	<u>14,054,700</u>	<u>14,091,463</u>	<u>14,215,356</u>	<u>14,226,600</u>
Total Expenses	<u>17,868,100</u>	<u>17,082,436</u>	<u>17,507,580</u>	<u>16,740,491</u>
Net Surplus (Deficit)	<u>\$ (3,001,732)</u>	<u>\$ (3,143,944)</u>	<u>\$ (3,219,580)</u>	<u>\$ (3,318,001)</u>
Beginning Unreserved Fund Balance		5,735,564		2,591,620
Ending Unreserved Fund Balance		<u>\$ 2,591,620</u>		<u>\$ (726,381)</u>

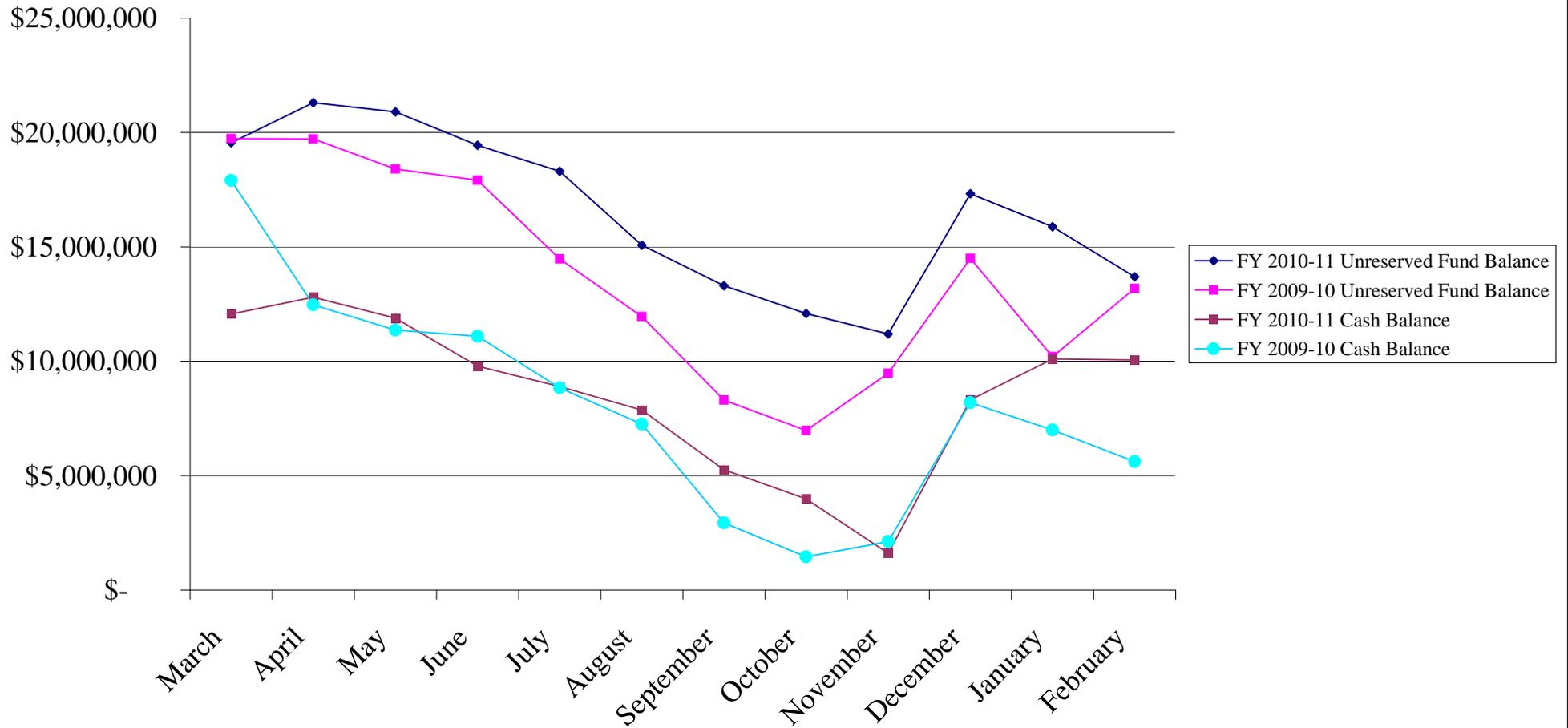
City of Evanston
Fleet Fund
As of February 28, 2011

	2009-2010 Adopted <u>Budget</u>	2009-2010 Audited <u>Actual</u>	2010-2011 Adopted <u>Budget</u>	2010-2011 YTD <u>Actual</u>
General Fund	\$ 4,291,000	\$ 3,009,527	\$ 4,047,800	\$ 4,047,726
Parking Fund	111,800	78,412	29,700	29,700
Water Fund	331,200	232,290	195,100	195,100
Sewer Fund	258,600	181,371	305,500	305,500
Sale of Surplus Property	150,000	124,317	252,260	91,591
Damage to City Property	35,000	8,820	29,770	-
Miscellaneous Revenue	-	-	-	362,969
Interest Income	<u>25,000</u>	<u>1,068</u>	<u>5,000</u>	<u>897</u>
Total Revenues	<u>5,202,600</u>	<u>3,635,805</u>	<u>4,865,130</u>	<u>5,033,483</u>
General Support	382,900	337,585	287,135	255,555
Major Maintenance	3,536,100	2,926,315	2,914,725	2,828,035
Capital Outlay	<u>2,000,000</u>	<u>35,783</u>	<u>1,700,000</u>	<u>1,833,959</u>
Total Expenditures	<u>5,919,000</u>	<u>3,299,683</u>	<u>4,901,860</u>	<u>4,917,549</u>
Net Surplus (Deficit)	<u>\$ (716,400)</u>	<u>\$ 336,122</u>	<u>\$ (36,730)</u>	<u>\$ 115,934</u>
Beginning Unreserved Fund Balance		583,041		919,163
Ending Unreserved Fund Balance		<u>\$ 919,163</u>		<u>\$ 1,035,097</u>

City of Evanston
Insurance Fund
As of February 28, 2011

	2009-2010 Adopted Budget	2009-2010 Audited Actual	2010-2011 Adopted Budget	2010-2011 YTD Actual
Charges for Services - General Fund	\$ 1,825,000	\$ 1,824,996	\$ 10,102,500	\$ 10,438,142
Charges for Services - Parking Fund	-	-	499,176	499,191
Charges for Services - Water Fund	85,000	84,996	966,092	966,056
Charges for Services - Sewer Fund	-	-	432,203	432,214
Charges for Services - E911 Fund	-	-	75,355	75,316
Charges for Services - CDBG Fund	-	-	40,555	40,603
Charges for Services - Economic Dev. Fund	-	-	44,055	44,064
Charges for Services - Fleet Fund	-	-	138,500	138,470
Retiree Health Insurance Contributions	-	-	2,036,000	1,656,915
Employee Health Insurance Contributions	-	-	1,304,450	1,375,277
Miscellaneous	-	44,605	100,000	221,603
Investment Income	250,000	5,513	50,000	1,030
Total Revenues	<u>2,160,000</u>	<u>1,960,110</u>	<u>15,788,886</u>	<u>15,888,881</u>
Claims Payable (CAFR report adjustment)	-	-	-	-
General Administration	378,800	228,752	277,587	380,307
Liability Insurance Premiums	718,700	-	470,000	510,658
Liability Legal Fees	-	548,277	425,000	479,709
Liability Settlement Payments	920,000	-	400,000	253,788
Health Insurance Premiums	-	566,744	12,147,850	12,373,252
Health Insurance Opt Outs	-	-	78,000	71,420
Workers Comp Insurance Premiums	-	293,018	90,000	103,997
Workers Comp Legal Fees	-	53,500	170,000	93,435
Workers Comp Medical Payments	-	1,206,100	500,000	844,442
Workers Comp Settlement Payments	700,000	1,440,852	1,000,000	1,129,738
Workers Comp TPA Pymts (Non specific)	-	143,725	-	-
Workers Comp TTD Pymts (Non sworn)	-	-	300,000	194,016
Total Expenditures	<u>2,717,500</u>	<u>4,480,968</u>	<u>15,858,437</u>	<u>16,434,762</u>
Net Surplus (Deficit)	<u>\$ (557,500)</u>	<u>\$ (2,520,858)</u>	<u>\$ (69,551)</u>	<u>\$ (545,881)</u>
Beginning Unreserved Fund Balance		(1,607,345)		(4,128,203)
Ending Unreserved Fund Balance		<u>\$ (4,128,203)</u>		<u>\$ (4,674,084)</u>

City of Evanston General Fund Comparison of Fund and Cash Balances Fiscal Year 2010-11 vs Fiscal Year 2009-10



	March	April	May	June	July	August	September	October	November	December	January	February
FY 2010-11 Unreserved Fund Balance	\$ 19,555,771	\$ 21,304,315	\$ 20,904,068	\$ 19,441,793	\$ 18,306,613	\$ 15,075,781	\$ 13,303,394	\$ 12,088,788	\$ 11,194,720	\$ 17,316,964	\$ 15,876,431	\$ 13,696,626
FY 2009-10 Unreserved Fund Balance	\$ 19,735,163	\$ 19,717,258	\$ 18,403,111	\$ 17,914,104	\$ 14,471,101	\$ 11,953,462	\$ 8,306,112	\$ 6,972,273	\$ 9,473,117	\$ 14,502,576	\$ 10,200,197	\$ 13,175,781
FY 2010-11 Cash Balance	\$ 12,065,689	\$ 12,800,603	\$ 11,889,234	\$ 9,790,128	\$ 8,893,548	\$ 7,871,900	\$ 5,258,286	\$ 3,989,279	\$ 1,607,185	\$ 8,310,736	\$ 10,098,061	\$ 10,059,185
FY 2009-10 Cash Balance	\$ 17,899,354	\$ 12,465,663	\$ 11,363,398	\$ 11,089,411	\$ 8,844,562	\$ 7,253,568	\$ 2,937,994	\$ 1,456,240	\$ 2,119,393	\$ 8,191,510	\$ 6,993,952	\$ 5,618,203