



Memorandum

To: Wally Bobkiewicz, City Manager
Marty Lyons, Assistant City Manager / Treasurer

Cc: Hitesh Desai, Accounting Manager

From: Louis Gergits, Interim Finance Division Manager

Subject: July 2011 Monthly Financial Report

Date: August 26, 2011

Please find attached the unaudited financial statements as of July 31, 2011, which represents 50% of the 2011 fiscal year. A summary by fund for total revenues, expenditures/expenses, fund balances, and cash balances is as follows:

Fund Name	Fund #	YTD 7/31/2011 Revenue	YTD 7/31/2011 Expenses	YTD 7/31/2011 Net	7/31/2011 Unreserved Fund Bal	7/31/2011 Cash Balance*
General	100	\$ 36,497,447	\$ 34,527,687	\$ 1,969,760	\$ 15,666,386	\$ 10,521,181
HPRP	190	109,283	109,283	-	-	-
Neighborhood Stabilization	195	1,736,415	1,736,415	-	-	(4,633)
Motor Fuel	200	761,871	942,108	(180,237)	844,967	664,249
Emergency 911	205	394,219	460,368	(66,149)	1,194,685	1,214,678
SSA#4	210	201,694	194,000	7,694	316,854	(71,638)
CDBG	215	185,890	459,442	(273,552)	271,386	(357,098)
CDBG Loan	220	128,575	101,394	27,181	1,990,033	83,754
Economic Development	225	749,436	652,472	96,964	2,491,996	2,508,950
Neighborhood Improvement	235	-	-	-	89,915	89,915
Home	240	38,249	19,470	18,779	2,123,648	38,035
Affordable Housing	250	4,155	21,600	(17,445)	2,098,524	567,570
Washington National TIF	300	2,622,481	2,001,556	620,925	6,900,859	7,359,793
SSA#5	305	235,518	53,853	181,665	168,131	203,095
SW II TIF (Howard Hartrey)	310	571,841	141,329	430,512	4,365,296	5,070,781
Southwest TIF	315	246,753	12,050	234,703	385,468	385,470
Debt Service	320	5,853,532	2,241,781	3,611,751	2,885,365	4,079,094
Howard Ridge TIF	330	205,382	69,649	135,733	697,304	697,958
West Evanston TIF	335	247,017	27,200	219,817	1,260,326	1,260,326
Capital Improvement	415	34,579	2,438,689	(2,404,110)	3,353,898	3,749,981
Special Assessment	420	60,520	129,672	(69,152)	3,659,692	3,690,801
Parking	505	4,302,420	2,338,580	1,963,840	18,662,793	14,536,784
Water	510	6,744,292	6,067,537	676,755	8,990,255	7,603,144
Sewer	515	5,711,616	6,633,218	(921,602)	(1,647,983)	902,588
Solid Waste	520	1,301,615	2,064,800	(763,185)	(763,185)	(5,794)
Fleet	600	1,944,814	1,746,082	198,732	1,233,829	1,136,369
Insurance	605	6,872,799	7,128,744	(255,945)	(4,930,029)	264,087
Total**		\$ 77,762,413	\$ 72,318,979	\$ 5,443,434	\$ 72,310,413	\$ 66,189,438

*This is net of any interfund receivables/payables

**This Summary does not include Police and Fire Pension Funds

Included above are the ending balances as of July 31, 2011 for both unreserved fund and cash balances. Of these two amounts, cash balance is the more meaningful metric since this represents liquid cash and/or invested assets which may be used (or easily sold) to support and fund current operations. While ending fund balance is also an important measurement of the City's financial health, it usually includes illiquid assets, future cash receipts, disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses.

General Fund revenues through July 31, 2011 were approximately \$36,497,447 or 0.6% below the 50% budget target. Some major General Fund revenue sources which performed above the 50% budget target included property tax, state income tax, real estate transfer tax and charges for services. Property tax revenue was \$8,803,578 or 53.3% of budget. State income tax revenue was \$2,722,856 or 58.7% of budget. Real estate transfer tax revenue was \$1,133,745 or 75% of budget. Charges for services revenue was \$3,821,577 or 63.2% of budget.

The major General Fund revenue sources which did not perform near the 50% budget target through July 31, 2011 included building permits, vehicle licenses, local gasoline tax, athletic contest tax and other non-tax revenues. Some of these revenue sources, including vehicle licenses and the athletic contest tax, are not collected evenly throughout the year. Vehicle license revenues were \$199,480 or 11.1% of budget. Athletic contest tax revenues were \$154,227 or 28.0% of budget. Conversely, other revenue sources, such as building permits and local gasoline tax, are highly dependent on the prevailing economic environment. Building permit revenues were \$603,356 or 24.1% of budget. Local gasoline tax revenue was \$215,166 or 39.1% of budget. Other non-tax revenues were \$1,964,761 or 36.4% of budget. All other major General Fund revenue sources performed near the 50% budget target through July 31, 2011.

General Fund expenditures through July 31, 2011 were \$34,527,687 or 46.7% of budget. Throughout FY 2011, staff has carefully monitored and controlled spending with the goal of maintaining expenditures for the ten-month period below budgeted levels. Staff will continue to review and limit spending throughout FY 2011 and will provide regular updates to the City Council and public relative to City budget performance.

In June, 2011, there was a difference of \$7.8M between the fund and cash balances in the General Fund. Through July, 2011, the City's outstanding General Fund receivables have been reduced to \$5.1M as a result of collections of State Income Tax, Sales Tax, Home Rule Sales Tax and other items. Through July 31, 2011, the General Fund ending fund balance was approximately \$15.7M.

Since this financial report is for the fifth month of the fiscal year, many of the year-to-date tax revenues are estimated due to normal delays between the liability month (when the tax becomes obligated to the City) and the month of collection. The following revenues that have a typical delay in collection greater than one month are as follows:

<u>Revenue Description</u>	<u>Average Delay Time</u>
Income tax (State distributed)	1 to 2 months
Sales tax (State distributed)	3 months
Use tax (State distributed)	3 months
Telecommunications tax (State distributed)	3 months

Please note, through July 31, 2011, there is a negative cash balance of \$4,633 in the Neighborhood Stabilization Fund. This negative cash balance is the result of a timing issue related to the collection of an outstanding receivable due from the Federal Government. The City collected this receivable on August 8, 2011. As a result, staff anticipates this negative cash balance will be eliminated in future reports.

Through July 31, 2011, the negative cash balance of \$71,638 in the SSA #4 Fund is the result of a timing issue between property tax receipts and the quarterly payment to Downtown Evanston. Staff anticipates the negative cash balance will be eliminated when outstanding property tax receipts have been collected.

Through July 31, 2011, the negative cash balance in the CDBG Fund (\$357,098) is the result of outstanding receivables due to the City from the Federal Government. Staff anticipates that the City will receive approximately \$400,000 in reimbursements from the Federal Government on August 29, 2011.

Through July 31, 2011, there is a negative fund balance in the Sewer Fund totaling \$1,647,983. This negative fund balance is the result of debt service payments. As part of the proposed 2011 general obligation (G.O.) bond issuance, the City issued \$8M in debt on July 20, 2011 to cover a portion of the existing debt service in the Sewer Fund. The bond proceeds were received by the City on August 1, 2011.

For the Solid Waste Fund, revenues through July 31, 2011 were \$1,301,615 and expenditures were \$2,064,800, resulting in a deficit and negative fund balance of \$763,185 and a negative cash balance of \$5,794. Staff anticipates the Solid Waste Fund will have a deficit in FY 2011.

As of July 31, 2011, the Insurance Fund has a deficit of \$255,945 and a negative fund balance of \$4,930,029. This negative fund balance is primarily due to insurance reserves for potential claims payable. These claims/cases have not been settled, and therefore there is no guarantee the City will actually experience this negative fund balance as estimated. It is important to note that it is difficult to budget for many insurance related expenses due to the highly uncertain nature of insurance.

If there are any questions on the attached report, please contact me by phone at (847) 859-7816 or by email: lgergits@cityofevanston.org.

Detailed fund summary reports can be found at the following link: <http://www.cityofevanston.org/city-budget/financial-reports/>

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Martin Lyons, Treasurer of the City of Evanston, hereby affirm that I have reviewed the July 31, 2011 year-to-date financial information and reports which to the best of my knowledge appear accurate and complete.



Martin Lyons, Treasurer

City of Evanston
 Report of Budget-to-Actual Revenues and Expenditures
 As of July 31, 2011
 (Target is 50% of FY 2011 Budget)

	General Fund			Parking Fund			Water Fund			Sewer Fund			Solid Waste Fund			
	Revenues	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Property Tax	\$ 16,516,200	\$ 8,803,578	53.3%	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		
Sales Tax	11,852,968	5,919,694	49.9%													
State Income Tax	4,635,565	2,722,856	58.7%													
Utility Tax	6,982,341	3,272,457	46.9%													
Real Estate Transfer Tax	1,500,000	1,133,745	75.6%													
Liquor Tax	1,623,754	897,772	55.3%													
Other Taxes	4,433,860	2,037,253	45.9%													
Licenses, Permits, Fees	7,293,557	2,297,919	31.5%													
Charges for Services	6,048,402	3,821,577	63.2%	4,545,138	2,589,270	57.0%	10,504,299	5,661,672	53.9%	10,931,000	5,676,802	51.9%	2,949,489	1,301,615	44.1%	
Intergovernmental Revenues	802,239	369,475	46.1%	2,820,455	1,709,818	60.6%										
Interfund Transfers	6,790,549	3,256,360	48.0%													
Other Non-Tax Revenue	5,394,047	1,964,761	36.4%	2,936,000	3,332	0.1%	3,205,004	1,082,620	33.8%	4,092,918	34,814	0.9%				
Total Revenues	\$ 73,873,482	\$ 36,497,447	49.4%	\$ 10,301,593	\$ 4,302,420	41.8%	\$ 13,709,303	\$ 6,744,292	49.2%	\$ 15,023,918	\$ 5,711,616	38.0%	\$ 2,949,489	\$ 1,301,615	44.1%	
Expenditures																
Legislative	\$ 523,131	\$ 262,859	50.2%	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		
City Administration	1,750,952	569,212	32.5%													
Law Department	828,120	388,138	46.9%													
Administrative Services Department	8,206,488	3,128,941	38.1%													
Community and Econ. Development	2,824,205	1,248,039	44.2%													
Police Department	20,263,642	10,277,091	50.7%													
Fire & Life Safety Services	11,192,783	5,529,944	49.4%													
Health Department	2,135,313	882,360	41.3%													
Public Works- Operating	6,862,268	3,036,089	44.2%	10,158,426	2,338,580	23.0%	10,102,142	4,197,401	41.5%	16,368,740	6,397,968	39.1%	3,967,285	2,064,800	52.0%	
Public Works- Capital Outlay				3,242,598	-	0.0%	7,785,500	1,870,136	24.0%	687,475	235,250	34.2%				
Public Library	3,708,359	1,713,660	46.2%													
Parks, Recreation & Comm. Services	15,578,221	7,491,354	48.1%													
Total Expenditures	\$ 73,873,482	\$ 34,527,687	46.7%	\$ 13,401,024	\$ 2,338,580	17.5%	\$ 17,887,642	\$ 6,067,537	33.9%	\$ 17,056,215	\$ 6,633,218	38.9%	\$ 3,967,285	\$ 2,064,800	52.0%	

**City of Evanston
General Fund
As of July 31, 2011**

	FY 2010-2011 Budget <u>Adopted</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Budget <u>Adopted</u>	FY 2011 YTD <u>Actual</u>
Tax - Property	\$ 16,549,600	\$ 15,096,114	\$ 16,516,200	\$ 8,803,578
Tax - State Use	1,095,000	1,002,193	677,877	428,993
Tax - Sales Tax (ROT)	8,914,000	8,766,678	7,300,000	3,611,034
Tax - Sales Tax Home Rule	5,520,000	5,698,767	4,552,968	2,308,660
Tax - Auto Rental	35,000	36,445	29,155	14,493
Tax - Athletic Contest	650,200	646,337	550,000	154,227
Tax - State Income	5,717,000	5,806,131	4,635,565	2,722,856
Tax - Fire Insurance	-	-	90,000	
Tax - Electric Utility	2,802,000	2,763,679	2,196,333	1,034,208
Tax - Natural Gas Distribution	1,583,000	1,098,213	1,385,130	597,665
Tax - Natural Gas Use	869,000	719,763	709,044	310,084
Tax - Cigarette	485,000	418,495	295,284	125,313
Tax - Local Gasoline	450,000	558,024	550,378	215,166
Tax - Liquor	2,050,000	2,108,946	1,623,754	897,772
Tax - Parking	1,785,000	2,330,876	1,800,000	906,684
Tax - Personal Property Replacement	676,500	599,906	441,166	192,377
Tax - Real Estate Transfer	1,600,000	1,790,188	1,500,000	1,133,745
Tax - Telecommunications	3,230,000	3,182,878	2,691,834	1,330,500
License Fees - Vehicles	2,700,000	2,598,829	1,799,820	199,480
License Fees - Other	1,163,600	959,830	814,720	336,271
Other Fees	1,214,500	1,208,836	1,092,617	538,524
Permit Fees - Building	2,200,000	2,702,810	2,500,000	603,356
Permit Fees - Other	1,041,800	1,347,488	1,086,400	620,288
Fines and Forfeiture Revenue	4,403,500	4,136,255	3,806,864	1,620,635
Charges for Services Revenue	10,516,700	9,985,600	6,048,402	3,821,577
Other Revenue	1,400,800	3,042,158	1,575,183	342,713
Intergovernmental Revenue	785,500	793,762	802,239	369,475
Interfund Transfers In (Other Funds)	7,336,200	7,608,746	6,790,549	3,256,360
Interest Income	100,000	11,454	12,000	1,413
Total Revenue	<u>86,873,900</u>	<u>87,019,401</u>	<u>73,873,482</u>	<u>36,497,447</u>
Legislative	603,194	586,327	523,131	262,859
City Administration	1,952,348	1,874,507	1,750,952	569,212
Law Department	1,026,853	957,834	828,120	388,138
Administrative Services Department	8,770,765	9,298,274	8,206,488	3,128,941
Community and Economic Development	3,885,366	3,894,206	2,824,205	1,248,039
Police Department	21,776,503	22,382,185	20,263,642	10,277,091
Fire & Life Safety Services Department	12,329,910	12,781,168	11,192,783	5,529,944
Health Department	2,307,906	2,060,722	2,135,313	882,360
Public Works Department	12,899,123	12,378,337	6,862,268	3,036,089
Library	4,217,872	4,195,852	3,708,359	1,713,660
Parks, Recreation & Community Services	16,808,920	16,089,144	15,578,221	7,491,354
Total Expenditures	<u>86,578,760</u>	<u>86,498,556</u>	<u>73,873,482</u>	<u>34,527,687</u>
Net Surplus (Deficit)	<u>\$ 295,140</u>	<u>\$ 520,845</u>	<u>\$ -</u>	<u>\$ 1,969,760</u>
Beginning Unreserved/Undesignated Fund Balance		13,175,781		13,696,626
Ending Unreserved Fund Balance		<u>\$ 13,696,626</u>		<u>\$ 15,666,386</u>

City of Evanston
Homelessness Prevention & Rapid Re-Housing Program
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Budget <u>Adopted</u>	FY 2011 YTD <u>Actual</u>
Grant Proceeds	\$ -	\$ -	\$ 288,460	\$ 109,283
Total Revenue	<u>-</u>	<u>-</u>	<u>288,460</u>	<u>109,283</u>
HPRP Administration	-	-	27,000	10,800
Program Activities	-	-	261,460	98,483
Total Expenditures	<u>-</u>	<u>-</u>	<u>288,460</u>	<u>109,283</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Beginning Unreserved Fund Balance		-		-
Ending Unreserved Fund Balance		<u>\$ -</u>		<u>\$ -</u>

City of Evanston
 Neighborhood Stabilization Fund
 As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Budget <u>Adopted</u>	FY 2011 YTD <u>Actual</u>
Grant Proceeds	\$ 4,000,000	\$ 3,900,841	\$ 6,887,345	\$ 1,736,415
Program Income	<u>-</u>	<u>-</u>	<u>1,500,000</u>	<u>-</u>
Total Revenue	<u>4,000,000</u>	<u>3,900,841</u>	<u>8,387,345</u>	<u>1,736,415</u>
Development Activities	4,000,000	3,900,841	7,985,000	1,610,103
Administration	-	-	124,345	57,772
Transfer to General Fund	<u>-</u>	<u>-</u>	<u>278,000</u>	<u>68,540</u>
Total Expenditures	<u>4,000,000</u>	<u>3,900,841</u>	<u>8,387,345</u>	<u>1,736,415</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Beginning Unreserved Fund Balance		-		-
Ending Unreserved Fund Balance		<u>\$ -</u>		<u>\$ -</u>

City of Evanston
Motor Fuel Fund
As of July 31, 2011

	FY 2010-2011	FY 2010-2011	FY 2011	FY 2011
	Adopted	Unaudited	Adopted	YTD
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
State Allotment	\$ 1,900,000	\$ 2,223,125	\$ 1,900,000	\$ 761,585
Investment Earnings	30,000	1,614	2,000	286
Miscellaneous Income	-	2,108	-	-
Total Revenue	<u>1,930,000</u>	<u>2,226,847</u>	<u>1,902,000</u>	<u>761,871</u>
Sheridan Rd./ Isabella St. Project (JT with Wilmette)	130,000	-	-	-
Street Resurfacing (2009)	-	-	-	-
Street Resurfacing (2010)	1,700,000	1,223,579	-	-
Street Resurfacing (2011)	-	-	1,200,000	593,362
Transfer to General Fund - Staff Engineering	122,500	650,004	110,606	55,303
Transfer to General Fund - Street Maintenance	650,000	122,496	586,886	293,443
Total Expenditures	<u>2,602,500</u>	<u>1,996,079</u>	<u>1,897,492</u>	<u>942,108</u>
Net Surplus (Deficit)	<u>\$ (672,500)</u>	<u>\$ 230,768</u>	<u>\$ 4,508</u>	<u>\$ (180,237)</u>
Beginning Unreserved Fund Balance		794,436		1,025,204
Ending Unreserved Fund Balance		<u>\$ 1,025,204</u>		<u>\$ 844,967</u>

City of Evanston
E911 Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Landline Surcharge Revenue	\$ 670,000	\$ 618,314	\$ 525,000	\$ 234,957
Wireless Surcharge Revenue	380,000	254,486	340,000	159,134
Interest Income	6,000	974	750	128
Miscellaneous Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>1,056,000</u>	<u>873,774</u>	<u>865,750</u>	<u>394,219</u>
Operating Expense	848,949	759,737	778,737	345,264
Interfund Transfers Out	143,455	143,472	125,868	62,934
Capital Replacement	<u>1,619,700</u>	<u>913,530</u>	<u>229,353</u>	<u>52,170</u>
Total Expenditures	<u>2,612,104</u>	<u>1,816,739</u>	<u>1,133,958</u>	<u>460,368</u>
Net Surplus (Deficit)	<u>\$ (1,556,104)</u>	<u>\$ (942,965)</u>	<u>\$ (268,208)</u>	<u>\$ (66,149)</u>
Beginning Unreserved Fund Balance		2,203,799		1,260,834
Ending Unreserved Fund Balance		<u>\$ 1,260,834</u>		<u>\$ 1,194,685</u>

City of Evanston
Special Service Area #4 Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Property Tax Revenue	\$ 378,000	\$ 376,979	\$ 378,000	\$ 201,678
Investment Income	<u>-</u>	<u>35</u>	<u>-</u>	<u>16</u>
Total Revenues	<u>378,000</u>	<u>377,014</u>	<u>378,000</u>	<u>201,694</u>
Professional Fees (Evmark)	<u>378,000</u>	<u>378,216</u>	<u>378,000</u>	<u>194,000</u>
Total Expenditures	<u>378,000</u>	<u>378,216</u>	<u>378,000</u>	<u>194,000</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ (1,202)</u>	<u>\$ -</u>	<u>\$ 7,694</u>
Beginning Unreserved Fund Balance		310,362		309,160
Ending Unreserved Fund Balance		<u>\$ 309,160</u>		<u>\$ 316,854</u>

City of Evanston
CDBG Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Intergovernmental/Entitlement	\$ 1,955,566	\$ 2,030,592	\$ 2,095,180	\$ 173,016
Funds Reallocated from Prior Years	67,531		25,000	-
Program Income	27,079	37,787	20,000	12,874
Miscellaneous	-	314	-	-
Total Revenues	<u>2,050,176</u>	<u>2,068,693</u>	<u>2,140,180</u>	<u>185,890</u>
CDBG Administration/Planning	344,870	215,684	308,367	84,091
Development Activities	843,063	849,510	1,016,894	13,486
Transfers to General Fund	856,000	881,360	772,000	361,865
Total Expenditures	<u>2,043,933</u>	<u>1,946,554</u>	<u>2,097,261</u>	<u>459,442</u>
Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Surplus (Deficit)	<u>\$ 6,243</u>	<u>\$ 122,139</u>	<u>\$ 42,919</u>	<u>\$ (273,552)</u>
Beginning Unreserved Fund Balance		422,799		544,938
Ending Unreserved Fund Balance		<u>\$ 544,938</u>		<u>\$ 271,386</u>

City of Evanston
CDBG Loan Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Intergovernmental Revenue	\$ -	\$ 153,981	\$ -	\$ 128,463
Program Income	3,000	-	9,000	
Interest Income	<u>-</u>	<u>403</u>	<u>-</u>	<u>112</u>
Total Revenues	<u>3,000</u>	<u>154,384</u>	<u>9,000</u>	<u>128,575</u>
Program Expenses	20,000	166,014	20,000	101,394
Transfer to CDBG	55,000		-	-
Development Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>75,000</u>	<u>166,014</u>	<u>20,000</u>	<u>101,394</u>
Net Surplus (Deficit)	<u>\$ (72,000)</u>	<u>\$ (11,630)</u>	<u>\$ (11,000)</u>	<u>\$ 27,181</u>
Beginning Unreserved Fund Balance		1,974,482		1,962,852
Ending Unreserved Fund Balance		<u>\$ 1,962,852</u>		<u>\$ 1,990,033</u>

City of Evanston
Economic Development Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Hotel Tax	\$ 1,500,000	\$ 1,255,695	\$ 1,350,000	\$ 652,065
Amusement Tax	300,000	260,621	300,000	97,294
Investment Income	<u>8,000</u>	<u>591</u>	<u>8,000</u>	<u>77</u>
Total Revenues	<u>1,808,000</u>	<u>1,516,907</u>	<u>1,658,000</u>	<u>749,436</u>
Economic Development Activities	1,351,627	722,029	1,640,247	463,844
Tax Rebate Agreement	-	-	-	-
Transfers to General Fund	<u>407,455</u>	<u>407,460</u>	<u>377,256</u>	<u>188,628</u>
Total Expenditures	<u>1,759,082</u>	<u>1,129,489</u>	<u>2,017,503</u>	<u>652,472</u>
Net Surplus (Deficit)	<u>\$ 48,918</u>	<u>\$ 387,418</u>	<u>\$ (359,503)</u>	<u>\$ 96,964</u>
Beginning Unreserved Fund Balance		2,007,615		2,395,032
Ending Unreserved Fund Balance		<u>\$ 2,395,032</u>		<u>\$ 2,491,996</u>

City of Evanston
 Neighborhood Improvement Fund
 As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Taxes	\$ 40,000	\$ 20,000	\$ 20,000	\$ -
Transfers From Other Funds	\$ -	\$ -	-	-
Interest Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>40,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Program Expenses	50,000	5,397	50,000	-
Transfers to Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>50,000</u>	<u>5,397</u>	<u>50,000</u>	<u>-</u>
Net Surplus (Deficit)	<u>\$ (10,000)</u>	<u>\$ 14,603</u>	<u>\$ (30,000)</u>	<u>\$ -</u>
Beginning Unreserved Fund Balance		75,312		89,915
Ending Unreserved Fund Balance		<u>\$ 89,915</u>		<u>\$ 89,915</u>

City of Evanston
Home Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Intergovernmental /Entitlement	\$ 575,009	\$ 746,707	\$ 560,000	\$ 38,249
Program Income	9,000	-	10,000	-
Total Revenues	<u>584,009</u>	<u>746,707</u>	<u>570,000</u>	<u>38,249</u>
Home Administration/Planning	76,500	213,342	56,000	6,057
CHDO Operating	25,500	-	28,000	
Development Activities	465,700	444,357	429,600	1,913
Transfers to General Fund	34,300	33,003	56,400	11,500
Total Expenditures	<u>576,500</u>	<u>690,702</u>	<u>570,000</u>	<u>19,470</u>
Net Surplus (Deficit)	<u>\$ 7,509</u>	<u>\$ 56,005</u>	<u>\$ -</u>	<u>\$ 18,779</u>
Beginning Unreserved Fund Balance		2,048,864		2,104,869
Ending Unreserved Fund Balance		<u>\$ 2,104,869</u>		<u>\$ 2,123,648</u>

City of Evanston
Affordable Housing Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Interest Income	\$ 21,000	\$ 548	\$ 1,000	\$ 72
Demolition Taxes	10,000	20,000	8,330	
Developer Contributions	150,000	31,550	-	2,000
Rehab Repayments	-		20,000	2,083
Miscellaneous	-	<u>25,162</u>	-	-
Total Revenues	<u>181,000</u>	<u>77,260</u>	<u>29,330</u>	<u>4,155</u>
Housing - Land	50,000	-	41,650	-
Housing - Buildings	-	-	-	-
Down Payment Assistance	200,000	162,065	166,600	11,604
Transfers to General Fund	24,000	24,000	19,992	9,996
Miscellaneous	<u>48,000</u>	<u>1,320</u>	<u>39,984</u>	-
Total Expenditures	<u>322,000</u>	<u>187,385</u>	<u>268,226</u>	<u>21,600</u>
Net Surplus (Deficit)	<u>\$ (141,000)</u>	<u>\$ (110,125)</u>	<u>\$ (238,896)</u>	<u>\$ (17,445)</u>
Beginning Unreserved Fund Balance		2,226,094		2,115,969
Ending Unreserved Fund Balance		<u>\$ 2,115,969</u>		<u>\$ 2,098,524</u>

City of Evanston
Washington National TIF Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Net Property Tax Increment	\$ 4,704,000	\$ 4,572,756	\$ 4,800,000	\$ 2,619,808
Interest Income	<u>25,000</u>	<u>27,588</u>	<u>25,000</u>	<u>2,673</u>
Total Revenue	<u>4,729,000</u>	<u>4,600,344</u>	<u>4,825,000</u>	<u>2,622,481</u>
Series 1997 Principal (refunded by 1999 & 2008D)	304,002	305,000	325,000	-
Series 1997 Interest (refunded by 1999 and 2008D)	111,762	134,366	128,200	59,100
Contributions to Other Agencies	-	-	-	-
Capital Improvements	153,500	-	773,715	69,054
Contractual Services	79,000	114,543	125,000	1,084
Transfer to Parking Fund (Sherman)	3,385,900	3,385,896	3,419,636	1,709,818
Transfer to General Fund	<u>325,000</u>	<u>324,996</u>	<u>325,000</u>	<u>162,500</u>
Total Expenditures	<u>4,359,164</u>	<u>4,264,801</u>	<u>5,096,551</u>	<u>2,001,556</u>
Net Surplus (Deficit)	<u>\$ 369,836</u>	<u>\$ 335,543</u>	<u>\$ (271,551)</u>	<u>\$ 620,925</u>
Beginning Unreserved Fund Balance		5,944,391		6,279,934
Ending Unreserved Fund Balance		<u>\$ 6,279,934</u>		<u>\$ 6,900,859</u>

City of Evanston
Special Service Area #5
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Net Property Taxes	\$ 431,812	\$ 404,512	\$ 428,756	\$ 235,497
Interest Income	<u>100</u>	<u>45</u>	<u>100</u>	<u>21</u>
Total Revenue	<u>431,912</u>	<u>404,557</u>	<u>428,856</u>	<u>235,518</u>
Series 2002C Bonds Principal	325,000	315,000	340,000	-
Series 2002C Bonds Interest	113,062	125,976	88,756	53,853
General Management Support	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>438,062</u>	<u>440,976</u>	<u>428,756</u>	<u>53,853</u>
Net Surplus (Deficit)	<u>\$ (6,150)</u>	<u>\$ (36,419)</u>	<u>\$ 100</u>	<u>\$ 181,665</u>
Beginning Unreserved Fund Balance		22,885		(13,534)
Ending Unreserved Fund Balance		<u>\$ (13,534)</u>		<u>\$ 168,131</u>

City of Evanston
 SW II TIF (Howard Hartrey)
 As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Net Property Tax Increment	\$ 1,252,000	\$ 1,039,086	\$ 1,300,000	\$ 571,497
Interest Income	<u>15,000</u>	<u>1,549</u>	<u>5,000</u>	<u>344</u>
Total Revenue	<u>1,267,000</u>	<u>1,040,635</u>	<u>1,305,000</u>	<u>571,841</u>
1994 & 1996 Bonds Principal (refunded by 1999 and 2008D bonds)	533,249	535,000	570,000	-
1994 & 1996 Bonds Interest (refunded by 1999 and 2008D bonds)	141,804	170,482	141,804	70,529
Other Expenses	-	-	460,000	
Operating Transfer to General Fund	<u>141,600</u>	<u>142,385</u>	<u>141,600</u>	<u>70,800</u>
Total Expenditures	<u>816,653</u>	<u>847,867</u>	<u>1,313,404</u>	<u>141,329</u>
Net Surplus (Deficit)	<u>\$ 450,347</u>	<u>\$ 192,768</u>	<u>\$ (8,404)</u>	<u>\$ 430,512</u>
Beginning Unreserved Fund Balance		3,742,016		3,934,784
Ending Unreserved Fund Balance		<u>\$ 3,934,784</u>		<u>\$ 4,365,296</u>

City of Evanston
Southwest TIF
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Net Property Tax Increment	\$ 656,000	\$ 437,734	\$ 656,000	\$ 246,731
Interest Income	<u>500</u>	<u>12</u>	<u>500</u>	<u>22</u>
Total Revenue	<u>656,500</u>	<u>437,746</u>	<u>656,500</u>	<u>246,753</u>
Contribution to Other Agencies	840,000	840,000	700,000	-
Operating Transfer to General Fund	<u>24,100</u>	<u>24,619</u>	<u>24,100</u>	<u>12,050</u>
Total Expenditures	<u>864,100</u>	<u>864,619</u>	<u>724,100</u>	<u>12,050</u>
Net Surplus (Deficit)	<u>\$ (207,600)</u>	<u>\$ (426,873)</u>	<u>\$ (67,600)</u>	<u>\$ 234,703</u>
Beginning Unreserved Fund Balance		577,638		150,765
Ending Unreserved Fund Balance		<u>\$ 150,765</u>		<u>\$ 385,468</u>

City of Evanston
Debt Service Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Net Property Tax- Current	\$ 10,376,436	\$ 9,241,549	\$ 10,806,574	\$ 5,169,724
Net Property Tax- Prior Year	-	-	-	120,317
Capitalized Interest	68,188	-	-	-
Bond Proceeds/Premium/ Discounts	-	-	-	-
Transfer from Other Funds - IMRF	-	-	871,528	435,505
Interest Income	10,000	700	1,000	922
Transfer from Special Assessment Fund	317,659	317,664	317,660	127,064
Total Revenue	<u>10,772,283</u>	<u>9,559,913</u>	<u>11,996,762</u>	<u>5,853,532</u>
Series 1999- Principal	-	550,000	-	-
Series 1999- Interest	-	31,376	-	23,937
Series 2000 - Principal	-	195,000	-	-
Series 2000 - Interest	-	144,013	-	69,081
Series 2000 D- Principal	-	-	-	-
Series 2000 D- Interest	-	-	-	-
Series 2002 C- Principal	675,000	685,000	-	-
Series 2002 C- Interest	171,737	221,812	117,400	63,547
Series 2003 - Principal	-	-	-	-
Series 2003 - Interest	-	-	-	46,623
Series 2003 B- Principal	365,000	365,000	-	-
Series 2003 B- Interest	104,560	104,560	46,623	-
Series 2004- Principal	710,000	785,000	735,000	-
Series 2004- Interest	559,400	589,850	533,250	279,225
Series 2004 B- Principal	1,150,000	1,465,000	1,210,000	-
Series 2004 B- Interest	185,824	248,811	145,494	126,600
Series 2005- Principal	510,000	525,000	525,000	-
Series 2005- Interest	741,500	761,400	721,500	370,400
Series 2006- Principal	75,000	125,000	75,000	-
Series 2006- Interest	457,583	472,158	454,620	233,610
Series 2006 B Bonds- Interest	604,126	604,126	302,063	302,063
Series 2007 - Principal	1,075,000	1,105,000	1,115,000	-
Series 2007 - Interest	654,625	692,543	626,520	331,620
Series 2008A - Principal	195,000	349,740	195,000	-
Series 2008A - Interest	144,012	429,376	138,162	209,442
Series 2008C - Principal	332,340	-	343,800	-
Series 2008C - Interest	408,014	-	398,044	-
Series 2008D - Principal	550,000	-	520,000	-
Series 2008D - Interest	31,378	-	47,874	-
Series 2010- Estimated Interest/Principal	800,000	107,962	-	-
Series 2010 A - Principal DSF	-	-	240,000	-
Series 2010 A - Interest DSF	-	-	190,138	95,069
Series 2010 B - Principal DSF	-	-	695,000	-
Series 2010 B - Interest DSF	-	-	176,528	88,264
Series 2004- Principal SAF	75,000	-	80,000	-
Series 2004- Interest SAF	30,450	-	25,200	-
Series 2005- Principal SAF	15,000	-	20,000	-
Series 2005- Interest SAF	19,900	-	19,300	-
Series 2006- Principal SAF	50,000	-	50,000	-
Series 2006- Interest SAF	14,575	-	12,600	-
Series 2007 - Principal SAF	30,000	-	35,000	-
Series 2007 - Interest SAF	37,919	-	36,720	-
Series 2008C - Principal SAF	17,400	-	18,000	-
Series 2008C - Interest SAF	21,362	-	20,840	-
General Management and Support	-	49	5,000	-
Transfer out -General Fund	-	-	-	-
Escrow Funding	-	-	-	-
Bond Issuance Costs	200,000	71,197	75,000	-
Fiscal Agent Fees	8,000	12,200	8,000	2,300
Total Expenditures	<u>11,019,705</u>	<u>10,641,173</u>	<u>9,957,676</u>	<u>2,241,781</u>
Net Surplus (Deficit)	<u>\$ (247,422)</u>	<u>\$ (1,081,260)</u>	<u>\$ 2,039,086</u>	<u>\$ 3,611,751</u>
Beginning Unreserved Fund Balance		354,874		(726,386)
Ending Unreserved Fund Balance		<u>\$ (726,386)</u>		<u>\$ 2,885,365</u>

City of Evanston
Howard Ridge TIF
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Net Property Taxes	\$ 689,000	\$ 424,665	\$ 689,000	\$ 192,054
Interest Income	500	239	400	51
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,277</u>
Total Revenue	<u>689,500</u>	<u>424,904</u>	<u>689,400</u>	<u>205,382</u>
General Management Support	-	495,898	-	9,449
Transfers to General Fund	<u>120,400</u>	<u>120,396</u>	<u>120,400</u>	<u>60,200</u>
Total Expenditures	<u>120,400</u>	<u>616,294</u>	<u>120,400</u>	<u>69,649</u>
Net Surplus (Deficit)	<u>\$ 569,100</u>	<u>\$ (191,390)</u>	<u>\$ 569,000</u>	<u>\$ 135,733</u>
Beginning Unreserved Fund Balance		752,961		561,571
Ending Unreserved Fund Balance		<u>\$ 561,571</u>		<u>\$ 697,304</u>

City of Evanston
West Evanston TIF
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Net Property Taxes	\$ 315,000	\$ 443,052	\$ 580,000	\$ 244,874
Interest Income	<u>500</u>	<u>1,060</u>	<u>1,000</u>	<u>2,143</u>
Total Revenue	<u>315,500</u>	<u>444,112</u>	<u>581,000</u>	<u>247,017</u>
General Management Support	-	-	-	-
Capital Projects	490,000	281,749	490,000	2,200
Transfers to General Fund	<u>25,000</u>	<u>56,974</u>	<u>50,000</u>	<u>25,000</u>
Total Expenditures	<u>515,000</u>	<u>338,723</u>	<u>540,000</u>	<u>27,200</u>
Net Surplus (Deficit)	<u>\$ (199,500)</u>	<u>\$ 105,389</u>	<u>\$ 41,000</u>	<u>\$ 219,817</u>
Beginning Unreserved Fund Balance		935,120		1,040,509
Ending Unreserved Fund Balance		<u>\$ 1,040,509</u>		<u>\$ 1,260,326</u>

City of Evanston
Capital Improvement Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Bond Proceeds	\$ 7,852,243	\$ 6,572,922	\$ 5,078,500	\$ -
Installment Loan Proceeds	400,000		-	-
Grants	5,129,385	1,783,089	4,231,473	24,731
Private Contributions	450,000		575,000	
Miscellaneous	-		149,000	
Interest Income	<u>50,000</u>	<u>49,068</u>	-	<u>9,848</u>
Total Revenue	<u>13,881,628</u>	<u>8,405,079</u>	<u>10,033,973</u>	<u>34,579</u>
Administration			95,680	52,301
Capital Outlay (includes prior year rollovers)	16,331,628	7,430,724	13,014,138	2,235,323
Interfund Transfers Out	<u>300,000</u>	<u>658,121</u>	<u>300,000</u>	<u>151,065</u>
Total Expenditures	<u>16,631,628</u>	<u>8,088,845</u>	<u>13,409,818</u>	<u>2,438,689</u>
Net Surplus (Deficit)	<u>\$ (2,750,000)</u>	<u>\$ 316,234</u>	<u>\$ (3,375,845)</u>	<u>\$ (2,404,110)</u>
Beginning Unreserved Fund Balance		5,441,774		5,758,008
Ending Unreserved Fund Balance		<u>\$ 5,758,008</u>		<u>\$ 3,353,898</u>

City of Evanston
Special Assessment Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Special Assessments Collected	\$ 550,000	\$ 398,432	\$ 550,000	\$ 56,087
Bond Proceeds	-	-	-	-
Investment Income	<u>25,000</u>	<u>6,005</u>	<u>25,000</u>	<u>4,433</u>
Total Revenue	<u>575,000</u>	<u>404,437</u>	<u>575,000</u>	<u>60,520</u>
Transfer to Debt Service Fund	317,659	317,664	317,659	127,064
Capital Improvements	480,000	190,932	1,575,000	2,608
General Management Support	-	826	-	-
Other Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>797,659</u>	<u>509,422</u>	<u>1,892,659</u>	<u>129,672</u>
Net Surplus (Deficit)	<u>\$ (222,659)</u>	<u>\$ (104,985)</u>	<u>\$ (1,317,659)</u>	<u>\$ (69,152)</u>
Beginning Unreserved Fund Balance		3,833,829		3,728,844
Ending Unreserved Fund Balance		<u>\$ 3,728,844</u>		<u>\$ 3,659,692</u>

City of Evanston
Parking Fund
As of July 31, 2011

	FY 2010-2011	FY 2010-2011	FY 2011	FY 2011
	Adopted	Unaudited	Adopted	YTD
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Parking Lots & Meters	\$ 2,832,000	\$ 2,757,467	\$ 2,349,060	\$ 1,238,956
Church Street Garage	810,000	580,722	583,333	311,883
Maple Avenue Garage	1,367,000	1,158,851	1,138,711	448,944
Sherman Avenue Garage	1,598,000	1,376,630	1,331,134	589,487
Washington National TIF Interfund Transfers-In	3,385,900	3,385,896	2,820,455	1,709,818
Downtown II TIF Interfund Transfers-In	-	-	-	-
Downtown TIF Revenues	-	-	-	-
Interest Income	34,900	5,998	34,900	3,332
Reserve for Future Repairs (Contra Depreciation)	<u>2,044,000</u>	<u>-</u>	<u>2,044,000</u>	<u>-</u>
Total Revenue	<u>12,071,800</u>	<u>9,265,564</u>	<u>10,301,593</u>	<u>4,302,420</u>
7005 - Parking System Administration	661,407	597,418	743,677	248,839
7015 - Parking Lots and Meters	971,743	770,569	799,498	355,203
7025 - Church Street Self Park	800,100	614,253	674,084	151,275
7030 - Church Street Debt Payments	159,700	155,124	133,030	27,168
7036 - Sherman Avenue Garage	5,878,900	4,523,838	5,324,706	859,974
7037 - Maple Avenue Garage	1,920,991	1,100,128	1,680,189	294,500
7038 - TIF Bond/Transfers	-	-	-	-
7050- Interfund Transfers Out	964,276	964,272	803,242	401,621
Capital Improvements	<u>-</u>	<u>-</u>	<u>3,242,598</u>	<u>-</u>
Total Expenditures	<u>11,357,117</u>	<u>8,725,602</u>	<u>13,401,024</u>	<u>2,338,580</u>
Net Surplus (Deficit)	<u>\$ 714,683</u>	<u>\$ 539,962</u>	<u>\$ (3,099,431)</u>	<u>\$ 1,963,840</u>

Further Operating Expense Breakdown:				
7015 Parking Meter Activities	927,743	770,569	762,846	355,203
7015 Parking Meter Depreciation	<u>44,000</u>	<u>-</u>	<u>36,652</u>	<u>-</u>
SUBTOTAL	<u>971,743</u>	<u>770,569</u>	<u>799,498</u>	<u>355,203</u>
7025- Church Garage Activities	584,100	614,253	494,156	151,275
7025- Church Garage Depreciation	<u>216,000</u>	<u>-</u>	<u>179,928</u>	<u>-</u>
SUBTOTAL	<u>800,100</u>	<u>614,253</u>	<u>674,084</u>	<u>151,275</u>
7036 Sherman Garage Activities	1,425,000	2,213,838	1,199,756	859,974
7036 Transfer to General Fund	-	-	-	-
7036 Debt Service Payments	3,403,900	2,310,000	3,250,300	-
7036 Reserve (Depreciation)	<u>1,050,000</u>	<u>-</u>	<u>874,650</u>	<u>-</u>
SUBTOTAL	<u>5,878,900</u>	<u>4,523,838</u>	<u>5,324,706</u>	<u>859,974</u>
7037 Maple Garage Activities	1,186,991	1,100,128	1,013,991	294,500
7037 Tax Rebate Agreement	-	-	-	-
7037 Debt Service Payments	-	-	-	-
7037 Reserve (Depreciation)	<u>734,000</u>	<u>-</u>	<u>666,198</u>	<u>-</u>
SUBTOTAL	<u>1,920,991</u>	<u>1,100,128</u>	<u>1,680,189</u>	<u>294,500</u>

Beginning Unreserved Fund Balance		16,158,991		16,698,953
Ending Unreserved Fund Balance		<u>\$ 16,698,953</u>		<u>\$ 18,662,793</u>

City of Evanston
Water Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Evanston	\$ 5,675,000	\$ 5,198,484	\$ 4,647,499	\$ 2,337,396
Skokie	2,690,000	2,885,096	2,286,500	1,276,301
Northwest Commission	4,100,000	4,781,645	3,570,300	2,047,975
Investment Earnings	12,000	2,773	9,996	369
Debt Proceeds	3,500,000	-	2,500,000	642,359
Debt Proceeds (zero interest)	531,335	-	-	-
Fees and Merchandise Sales	50,000	52,915	35,000	35,337
Fees and Outside Work	80,000	196,821	66,640	138,539
Grants	510,246	52,865	350,000	87,500
Phosphate Sales	60,000	46,140	49,980	26,688
Property Sales and Rentals	184,200	182,091	193,388	79,841
Misc Revenue	63,000	11,895	-	71,987
Total Revenue	<u>17,455,781</u>	<u>13,410,725</u>	<u>13,709,303</u>	<u>6,744,292</u>
General Support	788,521	646,697	681,872	267,078
Pumping	2,655,827	2,092,489	2,270,869	790,094
Filtration	2,492,978	2,188,522	2,138,628	896,510
Distribution	1,384,891	1,170,913	1,260,167	499,513
Meter Maintenance	356,611	301,108	320,115	128,128
Other Operating Expenses	239,800	104,867	219,791	51,998
Debt Service	657,560	-	82,542	
Capital Outlay	155,000	78,350	115,500	20,136
Capital Improvements	7,600,581	2,801,096	7,670,000	1,850,000
Interfund Transfers Out - General Fund	3,286,800	3,286,800	2,737,748	172,049
Interfund Transfers Out - Insurance Fund	468,492	468,492	390,410	1,392,031
Total Expense	<u>20,087,061</u>	<u>13,139,334</u>	<u>17,887,642</u>	<u>6,067,537</u>
Net Surplus (Deficit)	<u>\$ (2,631,280)</u>	<u>\$ 271,391</u>	<u>\$ (4,178,339)</u>	<u>\$ 676,755</u>
Beginning Unreserved Fund Balance		8,042,109		8,313,500
Ending Unreserved Fund Balance		<u>\$ 8,313,500</u>		<u>\$ 8,990,255</u>

City of Evanston
Sewer Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Operations	\$ 14,284,000	\$ 13,390,107	\$ 10,931,000	\$ 5,676,802
Debt Proceeds	-		4,000,000	-
Investment Earnings	4,000	1,619	3,332	460
Miscellaneous	-	30,764	89,586	34,354
Total Revenue	<u>14,288,000</u>	<u>13,422,490</u>	<u>15,023,918</u>	<u>5,711,616</u>
Sewer Operations	1,972,921	1,725,154	1,673,727	657,262
Other Operating Expenses	53,100	21,004	21,000	21,000
Interfund Transfers Out (Excludes Fleet)	536,203	536,220	446,657	223,329
Capital Outlay	30,000		12,000	-
Capital Improvement Account	700,000	231,513	687,475	235,250
Depreciation	-		-	
Debt Service	14,215,356	14,226,600	14,215,356	5,496,377
Total Expenses	<u>17,507,580</u>	<u>16,740,491</u>	<u>17,056,215</u>	<u>6,633,218</u>
Net Surplus (Deficit)	<u>\$ (3,219,580)</u>	<u>\$ (3,318,001)</u>	<u>\$ (2,032,297)</u>	<u>\$ (921,602)</u>
Beginning Unreserved Fund Balance		2,591,620		(726,381)
Ending Unreserved Fund Balance		<u>\$ (726,381)</u>		<u>\$ (1,647,983)</u>

City of Evanston
Solid Waste
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Solid Waste Franchise Fees	\$ -	\$ -	\$ 141,610	156,670
SWANCC Recycling Incentive	-	-	124,950	74,367
Recycling Service Charge	-	-	1,826,269	937,023
Sanitation Service Charge Penalty	-	-	16,660	13,195
Special Pickup Fees	-	-	100,000	24,710
State Recycling Grant	-	-	45,000	67
Trash Cart Sales	-	-	15,000	28,744
Yard Waste Fees	-	-	680,000	66,839
Total Revenue	<u>-</u>	<u>-</u>	<u>2,949,489</u>	<u>1,301,615</u>
Refuse Collection & Disposal	-	-	1,975,110	1,402,769
Residential Recycling Collection	-	-	960,841	628,082
Yard Waste Collection	-	-	1,031,334	33,949
Total Expense	<u>-</u>	<u>-</u>	<u>3,967,285</u>	<u>2,064,800</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,017,796)</u>	<u>(763,185)</u>
Beginning Unreserved Fund Balance		-		-
Ending Unreserved Fund Balance		<u><u>\$ -</u></u>		<u><u>(763,185)</u></u>

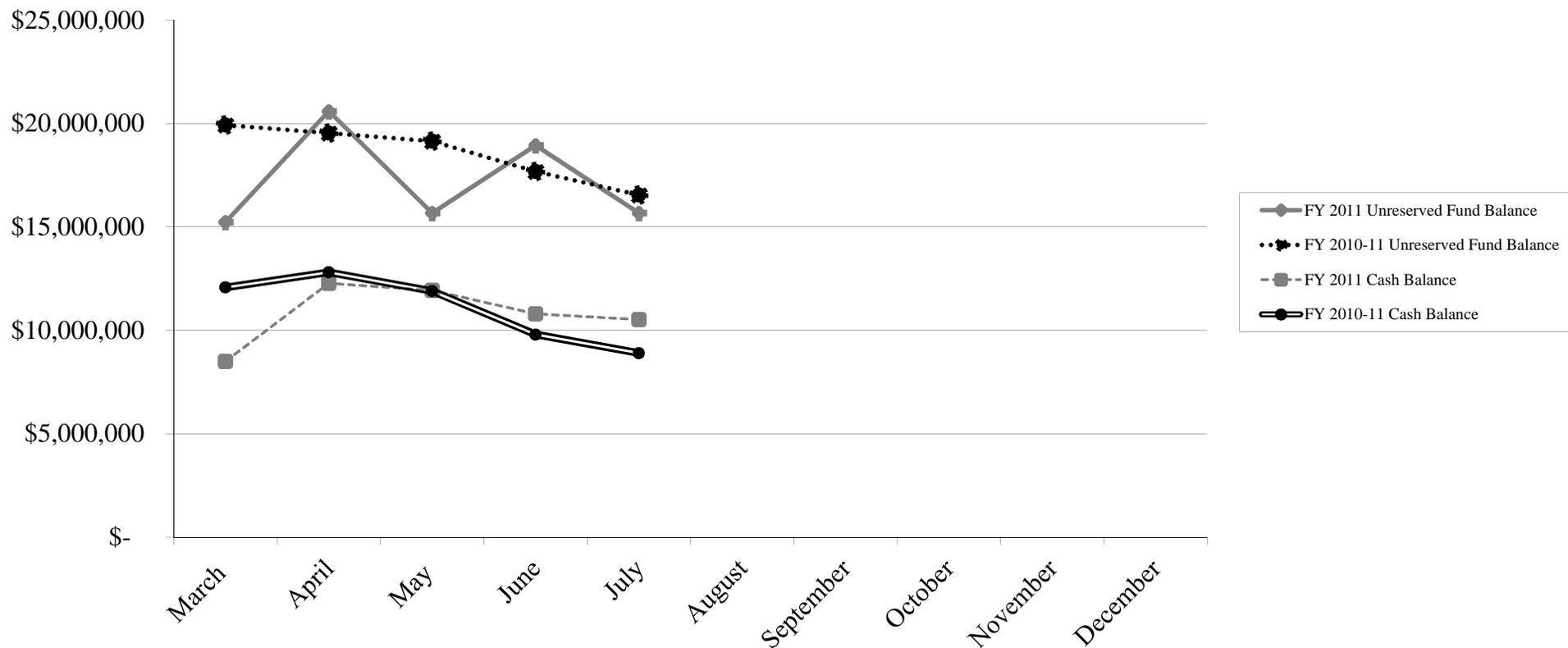
City of Evanston
Fleet Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
General Fund	\$ 4,047,800	\$ 4,047,726	\$ 2,877,885	\$ 1,438,944
Parking Fund	29,700	29,700	24,740	12,370
Water Fund	195,100	195,100	162,518	81,259
Sewer Fund	305,500	305,500	254,482	127,241
Solid Waste Fund	-	-	396,000	198,000
Sale of Surplus Property	252,260	91,591	350,000	59,670
Damage to City Property	29,770	-	24,798	-
Miscellaneous Revenue	-	362,969	-	27,212
Interest Income	5,000	897	4,165	118
Total Revenues	<u>4,865,130</u>	<u>5,033,483</u>	<u>4,094,588</u>	<u>1,944,814</u>
General Support	287,135	255,555	236,857	104,882
Major Maintenance	2,914,725	2,828,035	2,934,771	1,213,576
Capital Outlay	<u>1,700,000</u>	<u>1,833,959</u>	<u>1,933,320</u>	<u>427,624</u>
Total Expenditures	<u>4,901,860</u>	<u>4,917,549</u>	<u>5,104,948</u>	<u>1,746,082</u>
Net Surplus (Deficit)	<u>\$ (36,730)</u>	<u>\$ 115,934</u>	<u>\$ (1,010,360)</u>	<u>\$ 198,732</u>
Beginning Unreserved Fund Balance		919,163		1,035,097
Ending Unreserved Fund Balance		<u>\$ 1,035,097</u>		<u>\$ 1,233,829</u>

City of Evanston
Insurance Fund
As of July 31, 2011

	FY 2010-2011 Adopted <u>Budget</u>	FY 2010-2011 Unaudited <u>Actual</u>	FY 2011 Adopted <u>Budget</u>	FY 2011 YTD <u>Actual</u>
Charges for Services - General Fund	\$ 10,102,500	\$ 10,438,142	\$ 10,106,816	\$ 4,801,115
Charges for Services - Parking Fund	499,176	499,191	355,946	177,973
Charges for Services - Water Fund	966,092	966,056	913,521	463,875
Charges for Services - Sewer Fund	432,203	432,214	367,581	183,791
Charges for Services - E911 Fund	75,355	75,316	89,376	44,688
Charges for Services - CDBG Fund	40,555	40,603	33,677	16,839
Charges for Services - Economic Dev. Fund	44,055	44,064	51,116	25,558
Charges for Services - Fleet Fund	138,500	138,470	184,760	92,381
Charges for Services - NSP II Fund	-	-	5,463	2,731
Charges for Services - Solid Waste Fund	-	-	145,937	72,972
Retiree Health Insurance Contributions	2,036,000	1,656,915	1,695,988	648,548
Employee Health Insurance Contributions	1,304,450	1,375,277	1,200,000	300,041
Subrogation Proceeds	100,000	221,603	83,300	42,152
Investment Income	50,000	1,030	41,650	135
Total Revenues	<u>15,788,886</u>	<u>15,888,881</u>	<u>15,275,131</u>	<u>6,872,799</u>
General Administration	277,587	380,307	250,943	119,959
Liability Insurance Premiums	470,000	510,658	391,510	449,329
Liability Legal Fees	425,000	479,709	175,000	126,494
Liability Settlement Payments	400,000	253,788	300,000	130,786
Health Insurance Premiums	12,147,850	12,373,252	11,138,960	5,259,760
Health Insurance Opt Outs	78,000	71,420	64,974	29,955
Workers Comp Insurance Premiums	90,000	103,997	120,000	-
Workers Comp Legal Fees	170,000	93,435	71,000	21,593
Workers Comp Medical Payments	500,000	844,442	900,000	490,333
Workers Comp Settlement Payments	1,000,000	1,129,738	833,000	367,805
Workers Comp TPA Pymts (Non specific)	-	-	108,750	77,125
Workers Comp TTD Pymts (Non sworn)	300,000	194,016	249,900	55,605
Total Expenditures	<u>15,858,437</u>	<u>16,434,762</u>	<u>14,604,037</u>	<u>7,128,744</u>
Net Surplus (Deficit)	<u>\$ (69,551)</u>	<u>\$ (545,881)</u>	<u>\$ 671,094</u>	<u>\$ (255,945)</u>
Beginning Unreserved Fund Balance		(4,128,203)		(4,674,084)
Ending Unreserved Fund Balance		<u>\$ (4,674,084)</u>		<u>\$ (4,930,029)</u>

**City of Evanston General Fund
Comparison of Fund and Cash Balances
Fiscal Year 2011 vs Fiscal Year 2010-11**



	March	April	May	June	July	August	September	October	November	December
FY 2011 Unreserved Fund Balance	\$ 15,222,768	\$ 20,587,218	\$ 15,666,386	\$ 18,933,072	\$ 15,666,386					
FY 2010-11 Unreserved Fund Balance	\$ 19,918,009	\$ 19,537,624	\$ 19,137,377	\$ 17,675,102	\$ 16,539,922					
FY 2011 Cash Balance	\$ 8,500,193	\$ 12,269,387	\$ 11,926,354	\$ 10,788,858	\$ 10,521,181					
FY 2010-11 Cash Balance	\$ 12,065,689	\$ 12,800,603	\$ 11,889,234	\$ 9,790,128	\$ 8,893,548					