



Memorandum

To: Honorable Mayor and Members of the City Council

From: Martin Lyons, Assistant City Manager/Chief Financial Officer
Ashley King, Budget & Finance Manager

CC: Wally Bobkiewicz, City Manager

Subject: First Quarter Financial Report for Fiscal Year 2016

Date: June 15, 2016

Recommended Action:

Staff recommends City Council accept and place the First Quarter Financial Report for FY 2016 on file.

Summary:

The City ended the first quarter of the 2016 fiscal year in stable financial condition. The City's financial performance is the result of revenues remaining relatively consistent with budget targets and expenditures being below budgeted levels.

March represents the third month of the City of Evanston's 2016 fiscal year. As a result, it is too early to draw any meaningful conclusions or projections relative to the City's financial performance in FY 2016. Staff will continue to monitor City revenues and expenditures throughout FY 2016 and will provide regular updates to the City Council.

Attached are summaries of the City's funds for the first quarter of FY 2016. In reviewing these reports, please note the following:

- A majority of the revenues are recorded at the time they are actually received (permits, property taxes, fees, etc.), however, some revenues are recorded at the time of notification of the revenue being earned by the City (sales, income, telecommunications taxes, etc).
- State revenue sources are delayed by one to three months based on the revenue source in question.
- While some revenues are received on a monthly basis, other revenues are received less uniformly throughout the year. An example is property taxes, which are billed bi-annually and then distributed by the County as payments are received. This disbursement method contrasts with other revenue sources such as sales taxes, which are collected by the State and distributed on a monthly basis.

- Operating expenses, including payroll, are reported at the time they are incurred during the year. At year-end, the City often receives invoices after the close of the year, for services used or items purchased during the year. These expenses are recorded into the previous year for which they were incurred.
- Operating expenses are incurred on a uniform basis for items such as payroll, utilities, fuel, etc., and on an as needed basis for supplies, equipment and specific outsourced services.

General Fund Revenues:

General Fund revenues through the March 31, 2016 were \$32,350,466, or 28.85% of budget. The first quarter performance of major General Fund revenue sources is summarized below:

- Through March 31, 2015 property tax revenue was \$15,063,444 or 54.9% of budget. The March and April Financial reports have now been adjusted to include all Police and Firefighter Pension property taxes in the General Fund. These taxes are then transferred to the respective pension funds. This is the reason that expenses for Police and Fire Departments are over the 25% goal for the month—55% of property taxes have been transferred (expensed) out of those departments into the Police and Fire Pension Funds.
- State income tax is \$1,991,342 through March 31, 2016, achieving 26% of the budget target for this revenue item. State income tax is typically received in arrears by one or two months.
- Sales tax revenue in the first quarter of FY 2016 was \$3,930,391 or 20.88% of budget. This is in line with the past two years of sales tax receipts for this quarter; typically sales tax has the highest collections in the third quarter.
- Real estate transfer tax through March 31, 2016 totaled \$462,212 achieving 15% of the budget target for this item. Traditionally the winter months have fewer home sales, accounting for the lower revenue.
- Through March 31, 2016, licenses, permits, and fees were approximately 18% of budget at \$2,606,431.22. The anticipated \$3 million Northwestern permit was received by the City in June and will be reflected in the second quarter report.

All of the above revenues are in line with those received in 2015 and 2014 with the exception of property tax revenue which is presented with pension taxes beginning in 2016.

General Fund Expenditures:

Through March 31, 2015, General Fund expenditures were \$28.2 million or 25.3% of budget for FY 2016. It is important to note, for the General Fund, many expenditures / disbursements are not made evenly throughout the year. For example:

- Seasonal employee wages in Parks, Recreation and Community Services are typically charged during the summer months.
- Police Department assigns additional patrol details during the summer months.
- The first paycheck paid in January (Jan 1, 2016) has been charged back to 2015 (payroll ended Dec 27, 2015) – payroll expenses will “catch up” at year-end.
- As previously stated, the expenses for Police and Fire now include the transfer of property taxes to their respective pension funds. 55% of this expense has been charged to these departments, pushing both over the 25% expense goal.

Staff will continue to monitor expenditures throughout the year and will provide regular reports to the City Council. The City will also be monitoring the progress of the State of Illinois current and future budget for 2015/16. Based on the decisions made by the state, the City may need to initiate expense reduction/containment measures in 2016 and this will be discussed during the second quarter financial review in August.

Enterprise Funds:

Revenues and expenses for the Parking, Water, Sewer and Solid Waste Funds were all below the 25% budget target. Similar to the General Fund, many enterprise fund revenues and expenses / disbursements do not occur evenly throughout the fiscal year. In the case of the Water and Sewer Funds, pumpage levels are lower, which reduces both expense and revenues in these funds for the first quarter. In the case of Water, Sewer, and Parking, capital expenses do not usually occur until the second and third quarters each year. Staff will continue to monitor and report on the performance of City enterprise fund revenues and expenditures throughout FY 2016.

Attachments

March 31, 2016 Monthly Financial Report
Investment Report



Memorandum

To: Wally Bobkiewicz, City Manager
 Martin Lyons, Assistant City Manager/Chief Financial Officer

From: Ashley King, Finance Division Manager

Subject: March 2016 Monthly Financial Report—AS RESTATED

Date: May 13, 2016

Please find attached the unaudited financial statements as of March 31, 2015. A summary by fund for revenues, expenditures, fund and cash balances is as follows:

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
100	GENERAL FUND	32,350,466	28,259,094	4,091,372	17,193,730	8,182,090
175	GENERAL ASSISTANCE FUND	646,422	179,862	466,561	1,206,169	365,939
180	GOOD NEIGHBOR FUND		125,000	(125,000)	916,667	875,000
185	LIBRARY FUND	3,322,150	1,453,798	1,868,352	3,895,673	2,948,965
195	NEIGHBORHOOD STABILIZATION	4,913	17,256	(12,342)	109,881	196,429
200	MOTOR FUEL TAX FUND	495,294	628,039	(132,744)	1,155,333	1,555,286
205	EMERGENCY TELEPHONE (E911)	127,465	241,493	(114,029)	488,648	267,648
210	SPECIAL SERVICE AREA (SSA) #4	214,595	80,750	133,845	278,103	(56,699)
215	CDBG FUND	9,942	191,649	(181,707)	294,434	(121,824)
220	CDBG LOAN	26,714		26,714	2,478,383	185,079
225	ECONOMIC DEVELOPMENT FUND	503,678	428,880	74,797	2,756,074	2,174,004
235	NEIGHBORHOOD IMPROVEMENT				109,881	169,915
240	HOME FUND	26,512	25,637	875	4,633,883	5,645
250	AFFORDABLE HOUSING FUND	147,554	6,661	140,893	2,854,407	1,098,053
300	WASHINGTON NATIONAL TIF	2,688,908	1,627,084	1,061,824	8,034,389	7,583,172
305	SPECIAL SERVICE AREA (SSA) #5	287,026		287,026	876,453	812,455
310	HOWARD-HARTREY TIF	742,803	445,780	297,023	1,602,780	1,639,210
315	SOUTHWEST TIF FUND					
330	HOWARD-RIDGE TIF FUND	326,944	20,735	306,208	482,230	279,856
335	WEST EVANSTON TIF FUND	2,373	8,512	(6,139)	437,351	444,446
340	DEMPSTER-DODGE TIF FUND				-	
345	CHICAGO-MAIN TIF		8,194	(8,194)	303,876	303,876
320	DEBT SERVICE FUND	5,989,034	13,468,087	(7,479,053)	8,006,517	6,310,560
415	CAPITAL IMPROVEMENTS FUND	2,325,343	400,767	1,924,577	7,974,415	8,345,879
420	SPECIAL ASSESSMENT FUND	72,131	90,187	(18,056)	2,664,378	2,661,188
505	PARKING SYSTEM FUND	2,344,814	1,424,400	920,414	11,431,692	11,261,199
510	WATER FUND	7,082,534	7,635,804	(553,269)	7,066,592	6,521,738
515	SEWER FUND	3,032,252	3,044,933	(12,681)	4,407,356	2,457,374
520	SOLID WASTE FUND	1,196,442	793,976	402,465	(632,303)	(1,195,379)
176	HEALTH AND HUMAN SERVICES		6,444	(6,444)	288,690	28,961
600	FLEET SERVICES FUND	850,110	454,059	396,051	669,509	94,836
601	EQUIPMENT REPLACEMENT FUND	375,825	3,200	372,625	2,272,054	1,255,243
605	INSURANCE FUND	5,515,899	4,540,038	975,861	(2,978,679)	2,826,471
		70,708,145	65,610,320	5,097,825	91,278,566	69,476,615

NOTE: Negative Cash Balances (as seen above in the CDBG, SSA 4 & Solid Waste Fund) reflect internal account balances and not external bank balances, due to transaction timing at month end.

Included above are the ending balances as of March 31, 2016 for both unreserved fund and cash balances. Of these two amounts, cash balance is the more meaningful metric since this represents liquid cash and/or invested assets which may be used (or easily sold) to support and fund current operations. While ending fund balance is also an important measurement of the City's financial health, it usually includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses.

As of March 31, 2016, the General Fund is reporting a net surplus of \$4,091,372. This is significantly higher than the February net amount due to the receipt of the first installment of property taxes. The attached supplemental charts show the General Fund Revenues at 28.85% of budget and expenses lower at 25.30%. The first quarter goal is 25%. For the first time this year, there is an additional expense in Police and Fire—the transfer of property taxes from the General Fund to their respective pension funds. The timing of this money is causing both of those department to be over budget.

Through March 31, 2016, the SSA #4 Fund is showing a negative cash balance of \$56,669 due to the timing of payments to the Downtown Evanston group.

Through March 31, 2016, the CDBG Fund is showing a negative cash balance of \$121,824 which will be reimbursed from April draw-downs.

Through March 31, 2016, the Economic Development Fund is showing a fund balance of \$2,756,074 and a cash balance of \$2,174,004.

Special Service Area #5 received 2016 property taxes in error for the first installment. This is due to the first property tax installment always being 55% of the previous year's tax amount. This money will be refunded to the County during the second installment billing. The fund will then officially close.

Through March 31, 2016, the enterprise funds (Parking, Water, and Sewer) have balances above average. As construction season begins, the balances in all three of these funds will be reduced.

The Debt Service Fund made a \$13 million payment in January in connection with the refinancing of the 2006B bonds. The fund balance of \$8,006,517, includes the first installment of property taxes.

Through March 31, 2016, the Solid Waste Fund is showing a fund balance of negative \$632,303 and a cash balance of negative \$1,195,379. This puts the fund back on schedule as the January and February payments to SWANCC were paid by Council in March.

Through March 31, 2016, the Insurance Fund is showing a negative fund balance of \$2,978,679 with a cash balance of \$2,826,471. This negative balance is primarily for claims/cases being expensed. These claims/cases have not been settled, and therefore there is no guarantee the City will actually experience this negative fund balance as estimated.

If there are any questions on the attached report, please contact me by phone at (847) 859-7884 or by email: aking@cityofevanston.org. Detailed fund summary reports can be found at the following link: <http://www.cityofevanston.org/city-budget/financial-reports/>.

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Martin Lyons, Treasurer of the City of Evanston, hereby affirm that I have reviewed the March 31, 2016 year-to-date financial information and reports which to the best of my knowledge appear accurate and complete.



Martin Lyons, Treasurer



Fund 100 - GENERAL FUND

Classification	2016 Budget	March Actual	YTD Actual	%	2015 Actual
Fund Category Governmental Funds					
Fund Type GENERAL FUND					
Fund 100 - GENERAL FUND					
Property Taxes	27,417,407	5,042,340	15,063,444	54.94%	11,397,061
Other Taxes	45,986,550	2,884,385	9,828,563	21.37%	44,079,076
License	5,329,777	91,287	1,098,205	20.61%	5,324,137
Permit	9,276,550	831,343	1,470,605	15.85%	6,704,846
Fee	125,700	9,626	37,621	29.93%	155,619
Fines and Forfeitures	4,609,825	281,656	750,029	16.27%	3,548,230
Parking Charges for Services	640,000	-	-	0.00%	640,000
Parks and Recreation Charges for Services	5,374,751	432,309	1,116,125	20.77%	5,406,379
Other Charges for Services	2,433,216	229,726	771,162	31.69%	2,239,528
Interfund Transfers	8,842,365	646,242	1,938,725	21.93%	7,836,484
Intergovernmental Revenue	765,727	38,148	107,597	14.05%	670,245
Other Revenue	1,286,843	68,875	166,688	12.95%	894,703
Interest Income	50,000	551	1,702	3.40%	6,572
REVENUE TOTAL	112,138,711	10,556,488	32,350,466	28.85%	88,902,880
13 CITY COUNCIL	424,958	24,590	103,394	24.33%	419,962
14 CITY CLERK	263,203	24,140	71,227	27.06%	283,764
15 CITY MANAGER'S OFFICE	6,989,746	387,453	986,082	14.11%	1,814,469
17 LAW	1,130,000	85,159	240,656	21.30%	1,051,325
19 ADMINISTRATIVE SERVICES	9,634,173	767,491	1,942,345	20.16%	9,491,649
21 COMMUNITY DEVELOPMENT	2,740,032	203,300	606,867	22.15%	2,425,618
22 POLICE	37,696,278	1,956,323	11,369,403	30.16%	28,493,534
23 FIRE MGMT & SUPPORT	22,601,742	1,097,484	7,211,743	31.91%	14,954,025
24 HEALTH	3,544,226	190,399	520,897	14.70%	3,212,848
26 PUBLIC WORKS					18,148,755
30 PARKS	11,820,590	663,679	2,050,099	17.34%	11,180,116
40 PUBLIC WORKS AGENCY	14,861,248	952,656	3,156,381	21.24%	-
EXPENSE TOTAL	111,706,196	6,352,673	28,259,094	25.30%	91,476,064
Fund 100 - GENERAL FUND Totals					
REVENUE TOTALS	112,138,711	11,037,579	32,350,466		88,902,880
EXPENSE TOTALS	111,706,196	6,352,673	28,259,094		91,476,064
Fund 100 - GENERAL FUND Net Gain	432,515	4,684,906	4,091,372		(2,573,184)



Fund 505 - PARKING SYSTEM FUND

Classification	2016 Budget	March Actual	YTD Actual	%	2015 Actual
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 505 - PARKING SYSTEM FUND					
Permit	-	-	1,200	--	150
Parking Charges for Services	6,379,675	500,579	1,370,245	21.48%	6,010,558
Parks and Recreation Charges for Services	65,000	-	-	0.00%	-
Interfund Transfers	3,711,770	309,314	927,942	25.00%	2,925,296
Intergovernmental Revenue	12,125	-	-	0.00%	-
Other Revenue	119,216	19,651	40,525	33.99%	300,923
Interest Income	35,070	1,959	4,902	13.98%	18,260
REVENUE TOTAL	10,322,856	831,503	2,344,814	22.71%	9,255,187
Employee Pay	23,000	4,739	9,540	41.48%	29,187
Benefits	1,348,940	98,805	312,878	23.19%	1,125,491
Pensions	113,349	7,506	22,363	19.73%	107,452
Services	3,022,411	531,547	637,975	21.11%	2,703,537
Supplies	278,864	51,496	52,334	18.77%	243,068
Capital Outlay	3,474,000	9,229	9,229	0.27%	128,726
Insurance and Other Chargebacks	319,648	-	53,275	16.67%	319,649
Depreciation Expense	2,873,395	-	-	0.00%	2,846,227
Contingencies	11,000	659	861	7.82%	6,951
Debt Service	3,917,652	-	-	0.00%	503,423
Miscellaneous	252,000	-	-	0.00%	23,687
Interfund Transfers	1,303,783	106,667	325,946	25.00%	923,092
EXPENSE TOTAL	16,938,042	810,647	1,424,400	8.41%	8,960,489
Fund 505 - PARKING SYSTEM					
REVENUE TOTALS	10,322,856	831,503	2,344,814		9,255,187
EXPENSE TOTALS	16,938,042	810,647	1,424,400		8,960,489
Fund 505 - PARKING SYSTEM	(6,615,186)	20,856	920,414		294,698



Fund 510 - WATER FUND

Classification	2016 Budget	March Actual	YTD Actual	%	2015 Actual
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 510 - WATER FUND					
<i>Licenses, Permits and Fees</i>					
Fee	70,000	8,003	20,000	28.57%	105,483
Water Charges for Services	15,133,000	1,100,189	4,042,067	26.71%	15,141,770
Sewer Charges for Services	39,000	3,118	8,842	22.67%	40,911
Other Charges for Services	126,000	-	(70)	-0.06%	125,545
Interfund Transfers	-	2,000,000	3,000,000		2,354,582
Other Revenue	22,348,400	3,553	8,931	0.04%	338,396
Interest Income	1,600	1,052	2,765	172.80%	3,448
REVENUE TOTAL	37,718,000	3,115,915	7,082,534	18.78%	18,110,135
Employee Pay	210,465	5,851	28,883	13.72%	157,679
Benefits	4,534,306	351,702	1,100,803	24.28%	4,547,958
Pensions	360,355	28,598	82,572	22.91%	432,229
Services	2,098,760	131,847	251,619	11.99%	1,227,907
Supplies	1,392,190	69,384	147,366	10.59%	1,048,119
Capital Outlay	75,800	1,866,840	2,063,969	2722.91%	105
Insurance and Other Chargebacks	468,492	-	78,084	16.67%	468,493
Depreciation Expense	-	-	-		2,096,633
Contingencies	1,000	-	-	0.00%	933
Debt Service	1,053,288	-	-	0.00%	432,628
Miscellaneous	62,980	6,928	6,928	11.00%	(345,617)
Interfund Transfers	3,502,313	2,280,797	3,875,578	110.66%	3,692,565
EXPENSE TOTAL	13,759,949	4,741,946	7,635,804	55.49%	13,759,630
Fund 510 - WATER FUND Totals					
REVENUE TOTALS	37,718,000	3,115,915	7,082,534		18,110,135
EXPENSE TOTALS	13,759,949	4,741,946	7,635,804		13,759,630
Fund 510 - WATER FUND Net	23,958,051	(1,626,031)	(553,269)		4,350,505



Fund 515 - SEWER FUND

Classification	2016 Budget	March Actual	YTD Actual	%	2015 Actual
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 515 - SEWER FUND					
Sewer Charges for Services	12,869,000	747,814	3,031,041	23.55%	12,491,290
Other Charges for Services	19,650	-	-	0.00%	19,650
Other Revenue	984,165	-	-	0.00%	12,521
Interest Income	1,000	319	1,211	121.09%	2,706
REVENUE TOTAL	13,873,815	748,133	3,032,252	21.86%	12,526,166
Employee Pay	57,040	1,682	10,139	17.77%	60,837
Benefits	1,025,778	79,014	254,232	24.78%	1,000,833
Pensions	86,092	6,509	19,909	23.13%	101,701
Services	903,500	1,056	1,161	0.13%	90,234
Supplies	92,300	2,718	5,308	5.75%	18,817
Capital Outlay	3,048,314	100,264	100,264	3.29%	13,609
Insurance and Other Chargebacks	269,988	20,958	107,871	39.95%	269,988
Depreciation Expense	-	-	-		3,443,723
Debt Service	9,222,913	1,859,821	2,410,454	26.14%	1,550,407
Miscellaneous	1,500	5,000	5,000	333.33%	3,306
Interfund Transfers	773,876	27,514	130,595	16.88%	735,235
EXPENSE TOTAL	15,481,301	2,104,534	3,044,933	19.67%	7,288,691
Fund 515 - SEWER FUND Totals					
REVENUE TOTALS	13,873,815	748,133	3,032,252		12,526,166
EXPENSE TOTALS	15,481,301	2,104,534	3,044,933		7,288,691
Fund 515 - SEWER FUND Net	(1,607,486)	(1,356,401)	(12,681)		5,237,476



Fund 520 - SOLID WASTE FUND

Classification	2016 Budget	March Actual	YTD Actual	%	2015 Actual
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 520 - SOLID WASTE FUND					
License	275,000	40,031	40,031	14.56%	213,490
Solid Waste Charges for Services	-	87,997	263,992		-
Other Charges for Services	3,632,394	284,594	880,385	24.24%	3,561,584
Interfund Transfers	1,055,967	-	-	0.00%	1,055,967
Other Revenue	238,000	9,143	12,035	5.06%	228,469
REVENUE TOTAL	5,201,361	421,765	1,196,442	23.00%	5,059,510
Employee Pay	25,000	1,675	14,975	59.90%	41,358
Benefits	779,380	58,074	175,251	22.49%	697,534
Pensions	63,718	4,641	13,227	20.76%	68,816
Services	3,679,126	251,452	460,923	12.53%	3,644,097
Supplies	53,050	1,285	4,726	8.91%	73,788
Capital Outlay	25,750	-	-	0.00%	24,738
Debt Service	-	-	-		68,394
Miscellaneous	15,000	-	-	0.00%	-
Interfund Transfers	499,493	14,761	124,873	25.00%	490,106
EXPENSE TOTAL	5,140,517	331,888	793,976	15.45%	5,108,831
Fund 520 - SOLID WASTE FUND					
REVENUE TOTALS	5,201,361	421,765	1,196,442	23%	5,059,510
EXPENSE TOTALS	5,140,517	331,888	793,976	15%	5,108,831
Fund 520 - SOLID WASTE FUND	60,844	89,877	402,465	661%	(49,321)



Memorandum

To: Wally Bobkiewicz, City Manager

From: Martin Lyons, Asst. City Manager/CFO

Subject: FY2016 – 1st Quarter - Cash and Investment Report

Date: June 13, 2016

Attached please find the Cash and Investment report as of March 31, 2016

A comparison between the 2016 first quarter investment report and 2015 first quarter indicates a decrease in combined cash & investments of just \$328,826, from \$75,822,560 down to \$75,493,734. Cash and investment changes from the previous period are summarized below:

	3/31/2015	3/31/2016	Change
Cash	34,609,097	39,355,520	4,746,423
Investments	41,213,463	36,138,214	(5,075,249)
TOTAL	75,822,560	75,493,734	(328,826)

While individual cash balances vary as noted on the attached table, this stability in overall non-pension cash reserves will help the City respond to potential changes in the State Budget Crisis..

As of March 31, 2016, ledger balances showing the highest percentage of total deposits was held by First Bank and Trust at approximately 32.33M, or 46.5% of the City's \$75.5M in cash and investments followed by PMA Financial at \$18.0M or 26% of the total and U.S. Bank at \$16.1M or 23.2%. This is in compliance with the City's investment policy to ensure no financial institution should have greater than 50% of the city's total deposits.

If you have any questions on this report or would like to discuss in greater detail, please contact me by phone at (847) 448.8082 or by e-mail at mlyons@cityofevanston.org.

	A	B	C	D	E	F
1	City of Evanston					
2	Cash & Investment Summary by Fund					
3	March 31, 2016					
4						
5						
6	<u>Fund #</u>	<u>Fund</u>	<u>Cash</u>	<u>Investments</u>	<u>Interfund</u>	<u>Total</u>
7						
8	100	General	5,704,599	3,123,590	(646,099)	8,182,090
9	175	General Assistance	383,521	14,780	(32,362)	365,939
10	176	Health and Human Services	-		28,961*	28,961
11	180	Good Neighbor	1,000,000		(125,000.01)	875,000
12	185	Library	4,188,916		(1,239,951)	2,948,965
13	186	Library Debt Service	60,554		-	60,554
14	195	Neighborhood Stabilization	204,774		(8,345)	196,429
15	200	MFT	-	2,033,119	(477,833)	1,555,286
16	205	E911	-	646,414	(378,766)*	267,648
17	210	SSD4	-		(56,699)*	(56,699)
18	215	CDBG	75,011		(196,835)	(121,824)
19	220	CD Loan	190,796		(5,716.98)	185,079
20	225	Economic Dev.	2,174,279	392,466.97	(392,742)	2,174,004
21	235	Neighborhood Improvement	169,915		-	169,915
22	240	Home	8,825		(3,180)	5,645
23	250	Affordable Housing	716,530	363,883	17,640	1,098,053
24	300	Washington National TIF	4,337,710	4,788,749	(1,543,287.32)	7,583,172
25	305	SSD5	812,455		-	812,455
26	310	Howard Hartrey	1,051,334	785,457.40	(197,582)	1,639,210
27	320	Debt Service	280,703	6,527,127	(557,824)	6,250,006
28	330	Howard Ridge	124,783	143,208	11,865	279,856
29	335	West Evanston	-	517,794	(73,347.38)*	444,446
30	345	Chicago Main-TIF	303,876			303,876
31	415	Capital Improvements	4,534,450	2,033,159	1,778,270	8,345,879
32	420	Special Assessment	2,496,772	224,473	(60,057)	2,661,188
33	505	Parking	2,533,040	9,197,468	(469,309)	11,261,199
34	510	Water	1,487,165	5,341,535	(306,962)	6,521,738
35	515	Sewer	5,756,628	4,990	(3,304,244)	2,457,374
36	520	Solid Waste	-	-	(1,195,379)*	(1,195,379)
37	600	Fleet	-	-	94,836*	94,836
38	601	Equipment Replacement	758,884	-	496,359	1,255,243
39	605	Insurance	-	-	2,826,471*	2,826,471
40			39,355,520	36,138,214	(6,017,118)	69,476,615
41						
42						
43	* Includes negative cash balance reclassified to interfund liability.					

	A	B	C	D	E	F	G	H
1	City of Evanston							
2	Cash & Investments Bank							
3	March 31, 2016							
4								
5	Investment	Investment			Fiscal YTD	Investment		
6	Description	Type	Bank	Rate	Est. Income	Amount	Fund #	Fund
7								
8	IL Funds	MMA	US Bank	0.107	836	3,123,590	100	General
9	IL Funds	MMA	US Bank	0.107	4	14,780	175	General Assistance
10	IL Funds	MMA	US Bank	0.107	544	2,033,119	200	MFT
11	IL Funds	MMA	US Bank	0.107	173	646,414	205	E911
12	IL Funds	MMA	US Bank	0.107	105	392,467	225	Economic Development
13	IL Funds	MMA	US Bank	0.107	97	363,883	250	Affordable Housing
14	IL Funds	MMA	US Bank	0.107	0	121	300	Washington National
15	IL Funds	MMA	US Bank	0.107	87	326,492	310	HH TIF
16	IL Funds	MMA	US Bank	0.107	1,739	6,501,349	320	Debt Service
17	IL Funds	MMA	US Bank	0.107	37	139,254	330	Howard Ridge TIF
18	IL Funds	MMA	US Bank	0.107	135	503,295	335	West Evanston TIF
19	IL Funds	MMA	US Bank	0.107	440	1,644,138	415	Capital Improvements
20	IL Funds	MMA	US Bank	0.107	58	218,170	420	Special Assessment
21	IL Funds	MMA	US Bank	0.107	17	63,276	505	Parking
22	IL Funds	MMA	US Bank	0.107	43	158,904	510	Water
23	IL Funds	MMA	US Bank	0.107	0	-	511	Water BD & INT
24	IL Funds	MMA	US Bank	0.107	1	4,989	515	Sewer
25			US BANK Total		4,316	16,134,241		
26								
27	Money Market Fund	MMA	IMET	0.250	86	137,491	300	Washington National
28	Money Market Fund	MMA	IMET	0.250	66	106,397	310	Howard Hartrey TIF
29	Money Market Fund	MMA	IMET	0.250	16	25,778	320	Debt Service
30	Money Market Fund	MMA	IMET	0.250	2	3,954	330	Howard Ridge TIF
31	Money Market Fund	MMA	IMET	0.250	9	14,498	335	West Evanston TIF
32	Money Market Fund	MMA	IMET	0.250	243	389,020	415	Capital Improvements
33	Money Market Fund	MMA	IMET	0.250	4	6,303	420	Special Assessments
34	Money Market Fund	MMA	IMET	0.250	699	1,118,782	505	Parking
35	Money Market Fund	MMA	IMET	0.250	79	125,776	510	Water
36	Money Market Fund	MMA	IMET	0.250	33	53,150	511	Water BD & INT
37			IMET Total		33	1,981,149		
38								
39	Money Market Fund	MMA	PMA	0.150	3,006	8,015,411	505	Parking
40	Money Market Fund	MMA	PMA	0.150	1,876	5,003,706	510	Water
41	Money Market Fund	MMA	PMA	0.150	0	0	511	Water BD & INT
42	Money Market Fund	MMA	PMA	0.150	1,744	4,651,138	300	Washington National
43	Money Market Fund	MMA	PMA	0.150	132	352,569	310	Howard Hartrey TIF
44			PMA Total		6,759	18,022,824		
45								
46			Grand Total		11,108	36,138,214		
47								
48								
49	Cash							
50				Total	Chase	1st Bank		
51	Cash	Cash		5,704,599	76,182	5,628,416	100	General
52	Cash	Cash		383,521		383,521	175	General Assistance
53	Cash	Cash		0		0	176	Health and Human Services
54	Cash	Cash		1,000,000		1,000,000	180	Good Neighbor
55	Cash	Cash		4,188,916		4,188,916	185	Library
56	Cash	Cash		60,554		60,554	186	Library Debt Service
57	Cash	Cash		204,774		204,774	195	Neighbrhd Stablztn
58	Cash	Cash		0		0	205	E911
59	Cash	Cash		0		0	210	SSD 4
60	Cash	Cash		75,011		75,011	215	CDBG
61	Cash	Cash		190,796		190,796	220	CD Loan
62	Cash	Cash		2,174,279		2,174,279	225	Economic Dev.
63	Cash	Cash		169,915		169,915	235	Neighbrhd Improvemt
64	Cash	Cash		8,825		8,825	240	Home
65	Cash	Cash		716,530		716,530	250	Affordable Housing
66	Cash	Cash		4,337,710		4,337,710	300	Washington National TIF
67	Cash	Cash		812,455		812,455	305	SSD5
68	Cash	Cash		1,051,334		1,051,334	310	Howard Hartrey
69	Cash	Cash		280,703		280,703	320	Debt
70	Cash	Cash		124,783		124,783	330	Howard Ridge
71	Cash	Cash		0		0	335	West Evanston
72	Cash	Cash		303,876		303,876	345	Chicago-Main TIF
73	Cash	Cash		4,534,450		4,534,450	415	Capital Improvements
74	Cash	Cash		2,496,772		2,496,772	420	Special Assess
75	Cash	Cash		2,533,040		2,533,040	505	Parking
76	Cash	Cash		1,487,165		1,487,165	510	Water
77	Cash	Cash		5,756,628	948,910	4,807,717	515	Sewer
78	Cash	Cash		0		0	520	Solid Waste
79	Cash	Cash		0		0	600	Fleet
80	Cash	Cash		758,884		758,884	601	Equipment Replacemt
81	Cash	Cash		0		0	605	Insurance
82				39,355,520	1,025,093	38,330,427		
83								
84			Total Cash			39,355,520		
85			Interfunds & negative cash			(6,017,118)		
86			Net Cash			33,338,402		
87			Total Investments & Cash			69,476,615		
88								
89	CASH / INVESTMENT		Investments		Cash	Total		
90	GENERAL LEDGER		Amount	%	Amount	%	Amount	%
91	1ST Bank				32,313,309	96.93%	32,313,309	46.51%
92	Chase				1,025,093	3.07%	1,025,093	1.48%
93	PMA	18,022,824	49.87%				18,022,824	25.94%
94	IMET	1,981,149	5.48%				1,981,149	2.85%
95	US Bank	16,134,241	44.65%				16,134,241	23.22%
96	Total	36,138,214	100.00%		33,338,402	100.00%	69,476,615	100.00%