

Memorandum

To: Honorable Mayor and Members of the City Council

From: Martin Lyons, Assistant City Manager/Chief Financial Officer
Ashley King, Budget & Finance Manager

CC: Wally Bobkiewicz, City Manager

Subject: Third Quarter Financial Report for Fiscal Year 2016

Date: November 16, 2016

Recommended Action:

Staff recommends City Council accept and place the Third Quarter Financial Report for FY 2016 on file.

Summary:

The City ended the third quarter of the 2016 fiscal year in stable financial condition. Through September 30, 2016, there is a General Fund surplus (year to date net of revenues and expenses) of approximately \$5.2M. The City's financial performance is the result of above anticipated revenues (78.5%) and expenditures being at budgeted levels (74%).

Attached are summaries of the City's funds for the third quarter of FY 2016. In reviewing these reports, please note the following:

- A majority of the revenues are recorded at the time they are actually received (permits, property taxes, fees, etc.), however, some revenues are recorded at the time of notification of the revenue being earned by the City (sales, income, telecommunications taxes, etc).
- State revenue sources are delayed by one to three months based on the revenue source in question.
- State revenue source estimates for the end of the year are currently unpredictable due to the State of Illinois' continued lack of a budget.
- While some revenues are received on a monthly basis, other revenues are received less uniformly throughout the year. An example is property taxes, which are billed bi-annually and then distributed by the County as payments are received. This disbursement method contrasts with other revenue sources such as sales taxes, which are collected by the State and distributed on a monthly basis.
- Operating expenses are incurred on a uniform basis for items such as payroll,

utilities, fuel, etc., and on an as needed basis for supplies, equipment and specific outsourced services.

General Fund Revenues:

General Fund revenues through the September 30, 2016 were \$88.1M or 78.5% of budget. Although this is significantly higher than the 2015 Revenue during the third quarter (\$67.9M), it includes the Police and Fire pension tax levy. In 2015, these property tax levy amounts went straight into the pension funds; the new GASB standard has required that they come into the General Fund and then are transferred.

The second quarter performance of major General Fund revenue sources is summarized below:

- Through September 30, 2016 property tax revenue was \$27.0M or 99% of budget. This is slightly higher than the 97% received through the third quarter of 2015.
- State income tax was recorded in the amount of \$6,201,425 through September 30, 2016, achieving 81% of the budget target for this revenue item. State income tax is typically received in arrears by one or two months.
- Regular sales tax revenue through third quarter FY 2016 was \$7,392,617 or 69% of budget. Home rule sales tax revenue through third quarter FY 2016 was \$4,538,007 or 70% of budget. Staff anticipates that December sales tax revenues will bring year-end totals for these items closer to budget targets. These revenues are in line with the revenues received by these items at this time last year. This year is the first full year of additional taxes from the opening of Valli Produce and Whole Foods.
- Real estate transfer tax through September 30, 2016 totaled \$2,371,076 achieving 79% of the budget target for this item. Actual revenues are slightly lower than 2015 collections (\$2.5M). End of year, 2015 received \$3.5M. Staff currently estimates receiving approximately \$3M by the end of 2016.
- Through September 30, 2016, licenses, permits, and fees were approximately 85% of budget. Building permit revenue was \$6.4M or 85% of budget. The City's Building Permit revenue budget for 2016 is \$7.9M. This includes a portion of the building permit for the Northwestern University Lakefront Athletic Complex building permit which was received in the second quarter.

General Fund Expenditures:

Through September 30, 2016, General Fund expenditures were \$82,784,202 or 74% of budget. Although this is significantly higher than the 2015 expenses during the third quarter (\$66M), it includes the transfer of property taxes to the Police and Fire Pension Funds. These transfers are recorded within the police and fire line items in the General Fund. It is important to note, for the General Fund, many expenditures / disbursements are not made evenly throughout the year. For example:

- Seasonal employee wages in Parks, Recreation and Community Services are typically charged during the summer months.
- Police Department assigns additional patrol details during the summer months.

- While the previous winter was relatively mild, certain overtime wages in Public Works for services such as snow/ice removal may occur during the months of November and December.
- The City will have three and a half pay periods in December 2016, and one payroll is approximately \$2.8 million. Given the current surplus level as of September 30, staff is still estimating a surplus of revenues over expenditures of at least \$1.5 million.
- Final 2016 expense estimates will be very close to budget.

Enterprise Funds:

Revenues and expenses for the Parking, Water, and Sewer Funds were all below the 75% budget target through September 30, 2016. Revenues in the Solid Waste Fund were 71% of budget and expenses are running at 70% percent of budget, yielding an operating surplus for the year of \$82,489. Similar to the General Fund, many enterprise fund revenues and expenses / disbursements do not occur evenly throughout the fiscal year. For example, the majority of enterprise fund capital project expenses are incurred throughout the summer months and billed with a lag. Staff will continue to monitor and report on the performance of City enterprise fund revenues and expenditures throughout FY 2016.

Year-end Estimates:

Current trends indicate that the City will end 2016 in sound financial condition, in large part due to the receipt of multiple large permits which will exceed budgeted amounts by \$1.5M. The City ended 2015 with less cash than the City's internal policy recommends. Ending 2016 with a surplus will bring the City closer to compliance with the minimum reserve policy. Per the specific recommendations from Moodys and Fitch Ratings Agencies, the City needs to demonstrate stable cash reserves in operating funds. This will also be helpful when dealing with the uncertainty facing the State of Illinois for 2017.

Attachments

Attachment 1: September 30, 2016 Monthly Financial Report

Attachment 2: General Fund Cash and Fund Balance Chart

Attachment 3: September 30, 2016 Investment Update



Memorandum

To: Wally Bobkiewicz, City Manager
 Martin Lyons, Assistant City Manager/Chief Financial Officer

From: Ashley King, Finance Division Manager

Subject: September 2016 Monthly Financial Report

Date: November 4, 2016

Please find attached the unaudited financial statements as of September 30, 2016. A summary by fund for revenues, expenditures, fund and cash balances is as follows:

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
100	GENERAL FUND	88,063,846	82,784,748	5,279,097	15,983,933	9,442,294
176	HEALTH AND HUMAN SERVICES	663,595	642,351	21,244	21,244	56,650
175	GENERAL ASSISTANCE FUND	860,815	592,136	268,679	781,918	783,768
180	GOOD NEIGHBOR FUND	1,000,000	375,000	625,000	625,000	625,000
185	LIBRARY FUND	6,393,503	4,790,659	1,602,844	1,756,715	2,277,293
195	NEIGHBORHOOD STABILIZATION	61,586	73,574	(11,989)	(11,989)	150,226
200	MOTOR FUEL TAX FUND	1,415,956	1,798,283	(382,327)	1,448,066	1,305,703
205	EMERGENCY TELEPHONE (E911)	653,850	1,002,708	(348,859)	202,860	28,325
210	SPECIAL SERVICE AREA (SSA) #4	321,194	242,250	78,944	(111,600)	(111,600)
215	CDBG FUND	813,213	899,241	(86,028)	(26,146)	(26,145)
220	CDBG LOAN	78,770	137,377	(58,607)	99,758	153,282
225	ECONOMIC DEVELOPMENT FUND	1,826,149	1,679,547	146,601	2,702,583	2,369,902
235	NEIGHBORHOOD IMPROVEMENT			0	169,915	169,915
240	HOME FUND	187,693	146,790	40,903	45,673	95,673
250	AFFORDABLE HOUSING FUND	234,517	155,684	78,833	1,072,713	1,035,992
186	LIBRARY DEBT SERVICE FUND	1,040,978	83,277	957,701	994,365	843,912
300	WASHINGTON NATIONAL TIF	4,727,840	3,102,166	1,625,674	8,068,104	8,147,023
305	SPECIAL SERVICE AREA (SSA) #5	287,860	17,250	270,610	796,039	796,039
310	HOWARD-HARTREY TIF	1,235,304	2,385,491	(1,150,186)	130,929	192,000
330	HOWARD-RIDGE TIF FUND	638,163	397,884	240,279	211,658	213,926
335	WEST EVANSTON TIF FUND	9,435	28,181	(18,747)	423,516	431,838
345	CHICAGO-MAIN TIF	580,000	612,972	(32,972)	279,098	279,098
320	DEBT SERVICE FUND	20,653,553	4,236,780	16,416,774	19,012,890	10,035,869
350	SSA #6	221,813		221,813	221,813	221,813
415	CAPITAL IMPROVEMENTS FUND	14,206,703	4,387,323	9,819,380	15,336,421	16,061,794
420	SPECIAL ASSESSMENT FUND	659,584	278,039	381,545	3,064,326	3,060,789
505	PARKING SYSTEM FUND	8,320,838	5,533,079	2,787,759	13,565,633	13,113,893
510	WATER FUND	25,705,352	23,485,187	2,220,165	11,443,368	8,323,248
515	SEWER FUND	10,625,477	9,284,954	1,340,523	5,353,331	3,234,833
520	SOLID WASTE FUND	3,681,938	3,599,449	82,489	(1,146,068)	(1,663,660)
600	FLEET SERVICES FUND	2,550,264	2,020,936	529,328	894,788	223,673
601	EQUIPMENT REPLACEMENT FUND	1,122,843	58,670	1,064,173	2,341,862	1,946,791
605	INSURANCE FUND	12,363,450	13,021,199	(657,749)	(1,022,245)	1,763,705
TOTAL		211,206,082	167,853,187	43,352,895	104,730,471	85,582,864

NOTE: Negative Cash Balances (as seen above in the CDBG, SSA 4, & Solid Waste Fund) reflect internal account balances and not external bank balances, due to transaction timing at month end. Also note that monthly fund balance is calculated as ending 2015 audited fund balance + YTD Net without other balance sheet adjustments.

Included above are the ending balances as of September 30, 2016 for both unreserved fund and cash balances. Of these two amounts, cash balance is the more meaningful metric since this represents liquid cash and/or invested assets which can be used (or easily sold) to support and fund current operations. While ending fund balance is also an important measurement of the City's financial health, it usually includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses.

As of September 30, 2016, the General Fund is reporting a net surplus of \$5,279,097. The attached supplemental charts show the General Fund Revenues at 78.5% of budget and expenses lower at 74%. The September target is 75%. General Fund revenues include the \$2.9 million permit from Northwestern as well as pension property taxes. General Fund Expenses are just above budget year-to-date due to the pension payments being totally paid for the year as of September 30, 2016. The net surplus is anticipated to be mitigated by the 3 payrolls in December.

Through September 30, 2016, the SSA #4 Fund is showing a negative cash balance of \$111,600 due to the timing of payments to the Downtown Evanston group and receipt of property taxes.

Through September 30, 2016, the CDBG Fund is showing a negative cash balance of \$26,145 which will be reimbursed from August draw-downs.

Through September 30, 2016, the Economic Development Fund is showing a fund balance of \$2,702,583 and a cash balance of \$2,369,902.

Special Service Area #5 received 2016 property taxes in error for the first installment. This is due to the first property tax installment always being 55% of the previous year's tax amount. This money will be refunded to the County during the second installment billing. The fund will then officially close.

Through September 30, 2016, the enterprise funds (Parking, Water, and Sewer) have balances above average. As construction season continues, the balances in all three of these funds will be reduced.

Through September 30, 2016, the Solid Waste Fund has a negative fund balance of \$1,022,245 and a negative cash balance of \$1,663,660.

Through September 30, 2016, the Insurance Fund is showing a negative fund balance of \$1,022,245 with a cash balance of \$1,763,705.

If there are any questions on the attached report, please contact me by phone at (847) 859-7884 or by email: aking@cityofevanston.org. Detailed fund summary reports can be found at the following link: <http://www.cityofevanston.org/city-budget/financial-reports/>.

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Martin Lyons, Treasurer of the City of Evanston, hereby affirm that I have reviewed the September 30, 2016 year-to-date financial information and reports which to the best of my knowledge appear accurate and complete.

A handwritten signature in black ink, appearing to read "Martin Lyons", written over a horizontal line.

Martin Lyons, Treasurer



FINANCIAL REPORT

Through 09/30/16
Enterprise Funds

Fund 100 - GENERAL FUND

Classification	2016 Budget	Sept Actual	YTD Actual	%	2015 Actual
Property Taxes	27,417,407	301,397	27,021,032	99%	25,915,970
Other Taxes	45,986,550	3,426,087	31,933,910	69%	44,978,985
License	5,329,777	149,970	2,477,747	46%	5,324,137
Permit	9,276,550	409,276	10,006,627	108%	6,704,846
Fee	125,700	197	44,301	35%	155,619
Fines and Forfeitures	4,609,825	305,475	2,539,279	55%	3,548,230
Parking Charges for Services	640,000	-	6,695	1%	640,000
Parks and Recreation Charges for Services	5,374,751	252,574	4,855,666	90%	5,406,379
Other Charges for Services	2,433,216	238,283	1,884,333	77%	2,239,528
Interfund Transfers	8,842,365	847,527	6,017,462	68%	7,836,484
Intergovernmental Revenue	765,727	79,991	556,145	73%	670,245
Other Revenue	1,286,843	138,182	701,441	55%	894,703
Interest Income	50,000	3,238	19,209	38%	6,572
REVENUE TOTAL	112,138,711	6,152,197	88,063,846	78.5%	104,321,698
13 - CITY COUNCIL	424,958	30,232	309,187	73%	419,962
14 - CITY CLERK	263,203	23,863	214,722	82%	283,764
15 - CITY MANAGER'S OFFICE	6,989,746	484,786	4,432,151	63%	1,814,469
17 - LAW	1,130,000	88,745	748,204	66%	1,051,325
19 - ADMINISTRATIVE SERVICES	9,634,173	858,397	6,345,539	66%	9,763,951
21 - COMMUNITY DEVELOPMENT	2,782,897	214,725	1,804,294	65%	2,425,618
22 - POLICE	37,696,278	2,250,013	29,229,268	78%	37,239,961
23 - FIRE MGMT & SUPPORT	22,601,742	1,353,764	18,427,747	82%	21,331,507
24 - HEALTH	3,610,779	239,748	2,269,622	63%	3,212,848
30 - PARKS, REC. AND COMMUNITY	11,845,590	1,106,074	8,906,137	75%	11,180,116
40 - PUBLIC WORKS AGENCY	14,861,248	1,192,496	10,097,330	68%	-
EXPENSE TOTAL	111,840,614	7,842,843	82,784,202	74.0%	88,723,520
Fund 100 - GENERAL FUND Totals					
REVENUE TOTALS	112,138,711	6,152,197	88,063,846	64%	104,321,698
EXPENSE TOTALS	111,840,614	7,842,843	82,784,202	60%	88,723,520
Fund 100 - GENERAL FUND Net Gain	298,097	(1,690,646)	5,279,643	1,771%	15,598,178



FINANCIAL REPORT

Through 09/30/16
Enterprise Funds

Fund 505 - PARKING SYSTEM FUND

Classification	2016 Budget	Sept Actual	YTD Actual	%	2015 Actual
Permit	-	150	3,150	+++	150
Parking Charges for Services	6,379,675	597,376	5,217,522	82	6,010,558
Parks and Recreation Charges for Services	65,000	-	168,500	259	-
Interfund Transfers	3,711,770	309,314	2,783,826	75	2,925,296
Intergovernmental Revenue	12,125	-	-	0	-
Other Revenue	119,216	11,594	126,237	106	153,545
Interest Income	35,070	3,432	21,603	62	18,260
REVENUE TOTAL	10,322,856	921,867	8,320,838		9,107,809

Employee Pay	23,000	443	16,898	73	29,187
Benefits	1,160,688	78,785	787,850	68	966,953
Pensions	113,349	7,651	75,204	66	(33,034)
Services	3,022,411	239,853	2,182,170	72	2,616,554
Supplies	278,864	33,382	160,486	58	243,068
Capital Outlay	3,474,000	6,238	542,224	16	128,726
Insurance and Other Chargebacks	507,900	42,154	372,014	73	478,187
Depreciation Expense	2,873,395	-	-	0	2,846,227
Contingencies	11,000	991	4,403	40	6,951
Debt Service	3,917,652	-	199,979	5	503,423
Miscellaneous	252,000	47,162	214,015	85	23,687
Interfund Transfers	1,303,783	108,649	977,837	75	923,092
EXPENSE TOTAL	16,938,042	565,307	5,533,079		8,733,020

Fund 505 - PARKING SYSTEM FUND

REVENUE TOTALS	10,322,856	921,867	8,320,838	81%	9,107,809
EXPENSE TOTALS	16,938,042	565,307	5,533,079	33%	8,733,020
Fund 505 - PARKING SYSTEM	(6,615,186)	356,559	2,787,759	(42%)	374,789



FINANCIAL REPORT

Through 09/30/16
Enterprise Funds

Fund 510 - WATER FUND

Classification	2016 Budget	Sept Actual	YTD Actual	%	2015 Actual
Fee	70,000	6,513	71,716	102%	105,483
Water Charges for Services	15,133,000	2,793,973	13,667,214	90%	15,141,770
Sewer Charges for Services	39,000	4,214	34,136	88%	40,911
Other Charges for Services	126,000	140	134,470	107%	125,545
Interfund Transfers	-	950,000	7,947,244		2,354,582
Other Revenue	22,348,400	3,763,382	3,839,371	17%	350,065
Interest Income	1,600	1,712	11,201	700%	3,448
REVENUE TOTAL	37,718,000	7,519,934	25,705,352	68%	18,121,804
Employee Pay	210,465	16,921	136,112	65%	157,679
Benefits	3,888,603	298,582	2,807,030	72%	3,884,943
Pensions	360,355	30,297	280,583	78%	(114,870)
Services	4,763,760	414,840	1,359,383	29%	1,250,874
Supplies	1,392,190	106,048	640,887	46%	1,048,119
Capital Outlay	24,776,106	972,018	6,478,847	26%	105
Insurance and Other Chargebacks	1,114,195	91,313	823,645	74%	1,131,508
Depreciation Expense	-	-	-		2,096,633
Contingencies	1,000	-	658	66%	933
Debt Service	1,053,288	-	373,518	35%	432,628
Miscellaneous	62,980	-	10,543	17%	(286,678)
Interfund Transfers	3,502,313	1,241,859	10,573,979	302%	3,692,565
EXPENSE TOTAL	41,125,255	3,171,879	23,485,187	57%	13,294,439
Fund 510 - WATER FUND Totals					
REVENUE TOTALS	37,718,000	7,519,934	25,705,352		18,121,804
EXPENSE TOTALS	41,125,255	3,171,879	23,485,187		13,294,439
Fund 510 - WATER FUND Net Gain (Loss)	(3,407,255)	4,348,055	2,220,165		4,827,365



FINANCIAL REPORT

Through 09/30/16
Enterprise Funds

Fund 515 - SEWER FUND

Classification	2016 Budget	Sept Actual	YTD Actual	%	2015 Actual
Sewer Charges for Services	12,869,000	1,128,943	10,046,032	78%	12,491,290
Other Charges for Services	19,650	21,579	21,579	110%	19,650
Other Revenue	984,165	-	554,863	56%	2,962
Interest Income	1,000	183	3,003	300%	2,706
REVENUE TOTAL	13,873,815	1,150,705	10,625,477	77%	12,516,607
Employee Pay	57,040	3,126	28,063	49%	60,837
Benefits	881,327	60,214	627,087	71%	858,361
Pensions	86,092	6,108	61,243	71%	(27,099)
Services	903,500	14,025	247,929	27%	90,109
Supplies	92,300	4,579	28,580	31%	18,817
Capital Outlay	3,048,314	-	723,144	24%	13,609
Insurance and Other Chargebacks	414,439	33,886	306,258	74%	412,461
Depreciation Expense	-	-	-		3,443,723
Debt Service	9,222,913	1,859,821	6,677,246	72%	1,550,407
Miscellaneous	1,500	-	5,000	333%	3,306
Interfund Transfers	773,876	64,489	580,405	75%	735,235
EXPENSE TOTAL	15,481,301	2,046,248	9,284,954	60%	7,159,766
Fund 515 - SEWER FUND Totals					
REVENUE TOTALS	13,873,815	1,150,705	10,625,477	77%	12,516,607
EXPENSE TOTALS	15,481,301	2,046,248	9,284,954	60%	7,159,766
Fund 515 - SEWER FUND Net Gain	(1,607,486)	(895,543)	1,340,523	(83%)	5,356,842



FINANCIAL REPORT

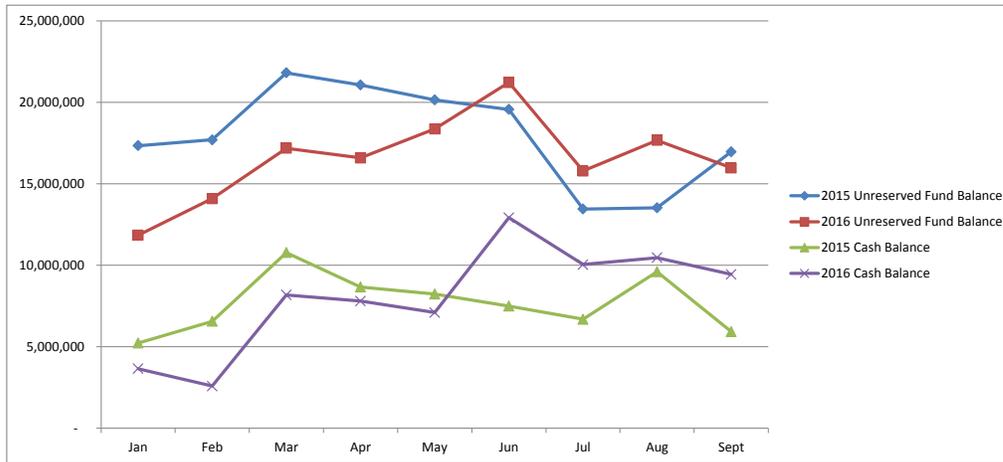
Through 09/30/16
Enterprise Funds

Fund 520 - SOLID WASTE FUND

Classification	2016		YTD Actual	%	2015 Actual
	Budget	Sept Actual			
License	275,000	43,470	125,404	46%	213,490
Other Charges for Services	3,632,394	306,709	2,678,099	74%	3,561,584
Interfund Transfers	1,055,967	87,997	791,975	75%	1,055,967
Other Revenue	238,000	24,434	86,459	36%	228,469
REVENUE TOTAL	5,201,361	462,610	3,681,938	71%	5,059,510
Employee Pay	25,000	2,805	31,178	125%	41,358
Benefits	649,690	50,526	449,781	69%	574,692
Pensions	63,718	5,089	45,886	72%	(15,981)
Services	3,679,126	462,693	2,535,908	69%	3,644,097
Supplies	53,050	8,021	44,557	84%	73,788
Capital Outlay	25,750	-	2,664	10%	24,738
Insurance and Other Chargebacks	129,690	11,805	101,478	78%	249,232
Debt Service	-	-	1,144		68,419
Miscellaneous	15,000	-	12,232	82%	-
Interfund Transfers	499,493	41,624	374,620	75%	490,106
EXPENSE TOTAL	5,140,517	582,564	3,599,449	70%	5,150,448
Fund 520 - SOLID WASTE FUND Totals					
REVENUE TOTALS	5,201,361	462,610	3,681,938	71%	5,059,510
EXPENSE TOTALS	5,140,517	582,564	3,599,449	70%	5,150,448
Fund 520 - SOLID WASTE FUND Net Gain	60,844	(119,954)	82,489	136%	(90,938)

2015 v 2016 Fund and Cash Balance-- General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept
2015 Unreserved Fund Balance	17,350,271	17,704,926	21,823,492	21,070,998	20,159,923	19,573,881	13,460,405	13,534,424	16,970,318
2016 Unreserved Fund Balance	11,859,782	14,097,256	17,193,730	16,597,583	18,375,173	21,225,995	15,790,000	17,674,579	15,983,833
2015 Cash Balance	5,232,590	6,567,371	10,786,783	8,666,475	8,237,917	7,501,885	6,692,927	9,614,255	5,925,461
2016 Cash Balance	3,656,830	2,587,845	8,182,090	7,808,208	7,101,333	12,919,440	10,046,315	10,473,240	9,442,294





Memorandum

To: Wally Bobkiewicz, City Manager

From: Martin Lyons, Asst. City Manager/CFO

Subject: FY2016 – 3rd Quarter - Cash and Investment Report

Date: November 16, 2016

Attached please find the Cash and Investment report as of September 30, 2016.

A comparison between the 2016 third quarter investment report and 2015 third quarter indicates an increase in combined cash & investments of \$13,940,331, from \$71,642,533 to \$85,582,864. Cash and investment changes from the previous period are summarized below:

	9/30/2015	9/30/2016	Change
Cash	33,307,231	44,784,035	11,476,804
Investments	38,335,302	40,798,829	2,463,527
TOTAL	71,642,533	85,582,864	13,940,331

While individual cash balances vary as noted on the attached table, this stability in overall non-pension cash reserves will help the City respond to potential changes in the State Budget Crisis.

As of September 30, 2016, ledger balances showing the highest percentage of total deposits was held by First Bank and Trust at \$43.7M or 51.1% of the total, PMA Financial at approximately 26.1M, or 30.5%, followed by U.S. Bank at \$13.2M or 15.4%. The increase in the total Cash and Investments was due to receipt of \$14 million proceeds from bond issuance at the end of September. A portion of this money has been allocated from First Bank and Trust to other institutions during October to be in compliance with the City's investment policy to ensure no financial institution should have greater than 50% of the city's total deposits.

If you have any questions on this report or would like to discuss in greater detail, please contact me by phone at (847) 448.8082 or by e-mail at mlyons@cityofevanston.org.

City of Evanston
Cash & Investment Summary by Fund
September 30, 2016

Fund #	Fund	Cash	Investments	Interfund	Total
100	General	1,142,777	8,113,724	185,793	9,442,294
175	General Assistance	768,962	14,805	-	783,768
176	Health and Human Services	56,650	-	-	56,650
180	Good Neighbor	625,000	-	-	625,000
185	Library	2,277,293	-	-	2,277,293
186	Library Debt Service	843,912	-	-	843,912
195	Neighborhood Stabilization	150,226	-	-	150,226
200	MFT	-	1,488,120	(182,417)	1,305,703
205	E911	-	647,680	(619,355)*	28,325
210	SSD4	-	-	(111,600)*	(111,600)
215	CDBG	-	-	(26,145)*	(26,145)
220	CD Loan	153,282	-	-	153,282
225	Economic Dev.	1,976,666	393,236	-	2,369,902
235	Neighborhood Improvement	169,915	-	-	169,915
240	Home	99,049	-	(3,377)	95,673
250	Affordable Housing	671,396	364,596	-	1,035,992
300	Washington National TIF	3,350,824	4,796,198	-	8,147,023
305	SSD5	796,039	-	-	796,039
310	Howard Hartrey	-	786,586	(594,586)*	192,000
320	Debt Service	3,497,218	6,538,651	-	10,035,869
330	Howard Ridge	70,478	143,448	-	213,926
335	West Evanston	-	518,685	(86,847)*	431,838
345	Chicago Main-TIF	279,098	-	-	279,098
350	Special Service Area (SSA) #	221,813	-	-	221,813
415	Capital Improvements	13,460,285	2,601,509	-	16,061,794
420	Special Assessment	2,835,889	224,901	-	3,060,789
505	Parking	4,301,970	8,811,923	-	13,113,893
510	Water	2,973,481	5,349,767	-	8,323,248
515	Sewer	3,229,835	4,998	-	3,234,833
520	Solid Waste	-	-	(1,663,660)*	(1,663,660)
600	Fleet	223,673	-	-	223,673
601	Equipment Replacement	1,946,791	-	-	1,946,791
605	Insurance	1,763,705	-	-	1,763,705
		47,886,228	40,798,829	(3,102,193)	85,582,864

* Includes negative cash balance reclassified to interfund liability.

City of Evanston
Cash & Investments Bank
September 30, 2016

Investment Description	Investment Type	Bank	Rate	Fiscal YTD Est. Income	Investment Amount	Fund #	Fund
IL Funds	MMA	US Bank	0.404	24,585	8,113,724	100	General
IL Funds	MMA	US Bank	0.404	45	14,805	175	General Assistance
IL Funds	MMA	US Bank	0.404	4,509	1,488,120	200	MFT
IL Funds	MMA	US Bank	0.404	1,962	647,680	205	E911
IL Funds	MMA	US Bank	0.404	1,192	393,236	225	Economic Development
IL Funds	MMA	US Bank	0.404	1,105	364,596	250	Affordable Housing
IL Funds	MMA	US Bank	0.404	0	121	300	Washington National
IL Funds	MMA	US Bank	0.404	991	327,056	310	HH TIF
IL Funds	MMA	US Bank	0.404	423	139,494	330	Howard Ridge TIF
IL Funds	MMA	US Bank	0.404	30	10,000	335	West Evanston TIF
IL Funds	MMA	US Bank	0.404	3,671	1,211,480	415	Capital Improvements
IL Funds	MMA	US Bank	0.404	662	218,598	420	Special Assessment
IL Funds	MMA	US Bank	0.404	192	63,394	505	Parking
IL Funds	MMA	US Bank	0.404	482	159,180	510	Water
IL Funds	MMA	US Bank	0.404	15	4,998	515	Sewer
		US BANK Total		39,864	13,156,481		
Money Market Fund	MMA	IMET	0.420	433	137,491	300	Washington National
Money Market Fund	MMA	IMET	0.420	335	106,397	310	Howard Hartrey TIF
Money Market Fund	MMA	IMET	0.420	81	25,778	320	Debt Service
Money Market Fund	MMA	IMET	0.420	12	3,954	330	Howard Ridge TIF
Money Market Fund	MMA	IMET	0.420	46	14,498	335	West Evanston TIF
Money Market Fund	MMA	IMET	0.420	1,225	389,020	415	Capital Improvements
Money Market Fund	MMA	IMET	0.420	2,269	720,365	420	Special Assessment
Money Market Fund	MMA	IMET	0.420	20	6,303	505	Parking
Money Market Fund	MMA	IMET	0.420	564	178,925	510	Water
		IMET Total		4,985.60	1,582,731		
Money Market Fund	MMA	PMA	0.400	13,976	4,658,587	300	Washington National
Money Market Fund	MMA	PMA	0.400	1,059	353,133	310	HH TIF
Money Market Fund	MMA	PMA	0.400	19,539	6,512,873	320	Debt Service
Money Market Fund	MMA	PMA	0.400	1,483	494,187	335	West Evanston TIF
Money Market Fund	MMA	PMA	0.400	3,003	1,001,009	415	Capital Improvements
Money Market Fund	MMA	PMA	0.400	24,084	8,028,164	505	Parking
Money Market Fund	MMA	PMA	0.400	15,035	5,011,663	510	Water
		PMA Total		78,179	26,059,616		
		Grand Total		123,029	40,798,829		

Cash	Total	Chase	1st Bank		
Cash	1,142,777	121,462	1,021,315	100	General
Cash	768,962		768,962	175	General Assistance
Cash	56,650		56,650	176	Health and Human Services
Cash	625,000		625,000	180	Good Neighbor
Cash	2,277,293		2,277,293	185	Library
Cash	843,912		843,912	186	Library Debt Service
Cash	150,226		150,226	195	Neighbrhd Stablztn
Cash	0		0	205	E911
Cash	0		0	210	SSD 4
Cash	0		0	215	CDBG
Cash	153,282		153,282	220	CD Loan
Cash	1,976,666		1,976,666	225	Economic Dev.
Cash	169,915		169,915	235	Neighbrhd Improvemnt
Cash	99,049		99,049	240	Home
Cash	671,396		671,396	250	Affordable Housing
Cash	3,350,824		3,350,824	300	Washington National TIF
Cash	796,039		796,039	305	SSD5
Cash	0		0	310	Howard Hartrey
Cash	3,497,218		3,497,218	320	Debt
Cash	70,478		70,478	330	Howard Ridge
Cash	0		0	335	West Evanston
Cash	279,098		279,098	345	Chicago-Main TIF
Cash	221,813		221,813	350	Special Service Area (SSA) #6
Cash	13,460,285		13,460,285	415	Capital Improvements
Cash	2,835,889		2,835,889	420	Special Assess
Cash	4,301,970		4,301,970	505	Parking
Cash	2,973,481		2,973,481	510	Water
Cash	3,229,835	969,264	2,260,571	515	Sewer
Cash	0		0	520	Solid Waste
Cash	223,673		223,673	600	Fleet
Cash	1,946,791		1,946,791	601	Equipment Replacemt
Cash	1,763,705		1,763,705	605	Insurance
	47,886,228	1,090,726	46,795,503		
			47,886,228		
			(3,102,193)		
			44,784,036		
			85,582,864		

CASH / INVESTMENT GENERAL LEDGER	Investments		Cash		Total	
	Amount	%	Amount	%	Amount	%
1ST Bank			43,693,310	97.56%	43,693,310	51.05%
Chase			1,090,726	2.44%	1,090,726	1.27%
PMA	26,059,616	63.87%			26,059,616	30.45%
IMET	1,582,731	3.88%			1,582,731	1.85%
US Bank	13,156,481	32.25%			13,156,481	15.37%
Total	40,798,829	100.00%	44,784,036	100.00%	85,582,864	100.00%