



Memorandum

To: Honorable Mayor and Members of the City Council

From: Martin Lyons, Assistant City Manager/Chief Financial Officer
Ashley Porta, Budget Manager
Hitesh Desai, Controller

Subject: First Quarter Financial Report for Fiscal Year 2014

Date: May 15, 2014

Recommended Action:

Staff recommends City Council accept and place the First Quarter Financial Report for FY 2014 on file.

Summary:

The City ended the first quarter of the 2014 fiscal year in stable financial condition. The City's financial performance is the result of revenues remaining relatively consistent with budget targets and expenditures being below budgeted levels despite the additional expenses incurred from snow removal.

March represents the third month of the City of Evanston's 2014 fiscal year. As a result, it is too early to draw any meaningful conclusions or projections relative to the City's financial performance in FY 2014. Staff will continue to monitor City revenues and expenditures/expenses throughout FY 2014 and will provide regular updates to the City Council.

Attached are summaries of the City's funds for the first quarter of FY 2014. In reviewing these reports, please note the following:

- A majority of the revenues are recorded at the time they are actually received (permits, property taxes, fees, etc.), however, some revenues are recorded at the time of notification of the revenue being earned by the City (sales, income, telecommunications taxes, etc).
- State revenue sources are delayed by one to three months based on the revenue source in question.

- While some revenues are received on a monthly basis, other revenues are received less uniformly throughout the year. An example is property taxes, which are billed bi-annually and then distributed by the County as payments are received. This disbursement method contrasts with other revenue sources such as sales taxes, which are collected by the State and distributed on a monthly basis.
- Operating expenses, including payroll, are reported at the time they are incurred during the year. At year-end, the City often receives invoices after the close of the year, for services used or items purchased during the year. These expenses are recorded into the previous year for which they were incurred.
- Operating expenses are incurred on a uniform basis for items such as payroll, utilities, fuel, etc., and on an as needed basis for supplies, equipment and specific outsourced services.

General Fund Revenues:

General Fund revenues through the March 31, 2014 were \$24.0 or 26.9% of budget, or slightly above the 25% budget target. The first quarter performance of major General Fund revenue sources is summarized below:

- Through March 31, 2014 property tax revenue was \$6,502,014 or 53.0% of budget.
- State income tax was recorded in the amount of \$1,612,108 through March 31, 2014, achieving 22.8% of the budget target for this revenue item. State income tax is typically received in arrears by one or two months.
- Sales tax revenue in the first quarter of FY 2014 was \$3,464,157 or 21.9% of budget.
- Real estate transfer tax through March 31, 2014 totaled \$391,820 achieving 13.6% of the budget target for this item.
- Through March 31, 2014, licenses, permits, and fees were approximately 23.1% of budget at \$1,765,774. This amount is below budget as it does not include the pending Kellogg school construction and also reflects the fact that we receive all wheel tax revenue in December each year.

All of the above revenues are higher in 2014 than they were for the same period in 2013.

General Fund Expenditures:

Through March 31, 2014, General Fund expenditures were \$19.9 million or 21.9% of budget for FY 2014. It is important to note, for the General Fund, many expenditures / disbursements are not made evenly throughout the year. For example:

- Seasonal employee wages in Parks, Recreation and Community Services are typically charged during the summer months.
- Police Department assigns additional patrol details during the summer months.
- The first paycheck paid in January (Jan 2, 2014) has been charged back to 2013 (payroll ended Dec 29, 2013) – payroll expenses will “catch up” at year-end.
- The record-setting 2013-2014 winter, which resulted in much higher than expected overtime expenses for snow removal.
- These last two items off-set each other.

Staff will continue to monitor expenditures throughout the year and will provide regular reports to the City Council and public.

Enterprise Funds:

Revenues and expenses for the Parking, Water, Sewer and Solid Waste Funds were all below the 25% budget target. Similar to the General Fund, many enterprise fund revenues and expenses / disbursements do not occur evenly throughout the fiscal year. In addition, Water and Sewer Fund revenues are typically lowest during the winter months. As a result, it is difficult to project whether the enterprise funds will perform close to budgeted levels at this time. Staff will continue to monitor and report on the performance of City enterprise fund revenues and expenditures throughout FY 2014.

Attachments

March 31, 2014 Monthly Financial Report



Memorandum

To: Wally Bobkiewicz, City Manager
 Martin Lyons, Assistant City Manager/Chief Financial Officer

From: Ashley Porta, Management Analyst
 Hitesh Desai, Accounting Manager

Subject: March 2014 Monthly Financial Report

Date: April 30, 2014

Please find attached the unaudited financial statements as of March 31, 2014. A summary by fund for total revenues, expenditures/expenses, fund balances, and cash balances is as follows:

City of Evanston Fund Financial Performance Summary As of March 31, 2014

Fund Name	Fund #	YTD	YTD	YTD	3/31/2014	3/31/2014
		3/31/2014	3/31/2014	3/31/2014	Unreserved	Cash
		Revenue	Expenses	Net	Fund Balance	Balance*
General	100	\$ 24,022,234	\$ 19,891,628	\$ 4,130,606	\$ 21,217,044	\$ 10,059,258
Neighborhood Stabilization	195	909,978	365,645	544,333	508,730	511,709
Motor Fuel	200	501,906	208,185	293,721	1,606,289	1,768,685
Emergency 911	205	343,163	156,598	186,565	1,327,811	1,141,998
SSA#4	210	183,388	80,000	103,388	(67,380)	(76,814)
CDBG	215	244,706	270,216	(25,510)	(246,694)	(187,433)
CDBG Loan	220	13,813	14,050	(237)	2,275,809	114,593
Economic Development	225	484,171	249,111	235,060	3,319,767	3,162,425
Neighborhood Improvement	235	-	-	-	149,915	149,915
Home	240	28,921	122,590	(93,669)	3,328,953	(83,496)
Affordable Housing	250	44,613	3,497	41,116	2,518,426	779,501
Washington National TIF	300	2,386,065	901,897	1,484,168	6,583,845	6,177,364
SSA#5	305	247,889	-	247,889	689,927	661,467
SW II TIF (Howard Hartrey)	310	625,406	37,586	587,820	3,929,234	3,929,235
Southwest TIF	315	261,359	7,375	253,984	587,058	587,059
Debt Service	320	6,334,777	357,363	5,977,414	9,334,196	7,814,506
Howard Ridge TIF	330	262,825	347,954	(85,129)	582,872	291,837
West Evanston TIF	335	31	16,742	(16,711)	526,403	520,928
Dempster-Dodge TIF	340	-	-	-	-	-
Capital Improvement	415	916,374	675,852	240,522	5,829,126	7,088,350
Special Assessment	420	81,667	42,462	39,205	2,111,298	2,107,273
Parking	505	2,216,147	1,247,744	968,403	14,256,224	14,237,696
Water	510-513	3,888,904	3,165,205	723,699	9,367,958	9,003,627
Sewer	515	4,051,356	3,178,504	872,852	4,916,655	3,200,355
Solid Waste	520	1,181,606	1,007,376	174,230	(918,921)	(1,475,741)
Fleet	600	793,075	823,592	(30,517)	78,926	(416,498)
Equipment Replacement	601	384,544	325,978	58,566	1,604,894	793,044
Insurance	605	4,253,676	4,575,499	(321,823)	(6,987,734)	815,406
Library	185	2,358,963	1,251,177	388,105	1,964,141	1,324,269
Library Debt Fund	186	388,105	-	388,105	388,105	388,105
Total**		\$ 57,021,557	\$ 39,323,826	\$ 16,978,050	\$ 90,394,772	\$ 74,388,623

*This is net of any interfund receivables/payables

**This summary does not include the Police or Fire Pension Funds even though detailed reports are included.

Included above are the ending balances as of March 31, 2014 for both unreserved fund and cash balances. Of these two amounts, cash balance is the more meaningful metric since this represents liquid cash and/or invested assets which may be used (or easily sold) to support and fund current operations. While ending fund balance is also an important measurement of the City's financial health, it usually includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses.

As of March 31, 2014, the General Fund is reporting a surplus of \$4,130,606. However, due to the timing of payroll, the City will have 3 pay dates in December 2014 (December 4, 18 and 31), which will reduce this surplus. Staff will continue to report on the actual expenses incurred each month along with this anticipated higher expense in December 2014.

Through March 31, 2014, the Special Service Area (SSA) #4 Fund is showing a negative cash balance of \$76,814.

Through March 31, 2014, the Community Development Block Grant (CDBG) Fund is showing a negative fund balance of \$246,694 and a negative cash balance of \$187,433.

Through March 31, 2014, the Economic Development Fund is showing a fund balance of \$3,319,767 and a cash balance of \$3,162,425. These balances include approximately \$1 million of revenue associated with the Gigabit Challenge.

Through March 31, 2014, the Solid Waste Fund is showing a negative fund balance of \$918,921 and a negative cash balance of \$1,475,741.

Through March 31, 2014, the Fleet Fund is showing a negative cash balance of \$416,498.

Through March 31, 2014, the HOME fund is showing a negative cash balance of \$83,496; however, on April 10, 2014, the City received \$80,697 from HUD which will greatly help this fund.

Through March 31, 2014, the Insurance Fund is showing a negative fund balance of \$6,987,734. This negative balance is primarily for claims/cases being expensed. These claims/cases have not been settled, and therefore there is no guarantee the City will actually experience this negative fund balance as estimated. Please note, the City's annual liability and property insurance payments, totaling \$594,443, were paid in January, which further reduced the fund balance of the Insurance Fund. These payments will gradually be reimbursed through FY 2014 from interfund transfers to the Insurance Fund. Staff will continue to monitor the Insurance Fund and provide regular updates to the City Council in the future.

If there are any questions on the attached report, please contact me by phone at (847) 859-7884 or by email: aporta@cityofevanston.org. Detailed fund summary reports can be found at the following link: <http://www.cityofevanston.org/city-budget/financial-reports/>

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Martin Lyons, Treasurer of the City of Evanston, hereby affirm that I have reviewed the March 31, 2014 year-to-date financial information and reports which to the best of my knowledge appear accurate and complete.



Martin Lyons, Treasurer

City of Evanston
 Report of Budget-to-Actual Revenues and Expenditures
 As of March 31, 2014
 (Target is 25% of FY 2014 Budget)

	General Fund			Parking Fund			Water Fund			Sewer Fund			Solid Waste Fund			
	Revenues	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Property Tax	\$	12,271,386	\$ 6,502,014	53.0%	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
Sales Tax		15,790,000	3,464,157	21.9%	-	-		-	-		-	-		-	-	
State Income Tax		7,076,170	1,612,108	22.8%	-	-		-	-		-	-		-	-	
Utility Tax		8,220,000	2,342,562	28.5%	-	-		-	-		-	-		-	-	
Real Estate Transfer Tax		2,875,000	391,820	13.6%	-	-		-	-		-	-		-	-	
Liquor Tax		2,375,000	752,775	31.7%	-	-		-	-		-	-		-	-	
Other Taxes		5,940,053	1,140,872	19.2%	-	-		-	-		-	-		-	-	
Licenses, Permits, Fees		12,622,280	2,838,103	22.5%	-	-		-	-		-	-		-	-	
Charges for Services		7,936,754	1,733,147	21.8%	6,434,293	1,484,823	23.1%	13,913,400	3,841,163	27.6%	12,922,700	3,191,003	24.7%	3,889,033	917,614	23.6%
Intergovernmental Revenues		721,272	160,699	22.3%	-	-		-	-		-	-		25,000	-	0.0%
Interfund Transfers		7,742,893	1,970,148	25.4%	2,925,296	731,324	25.0%	-	-		-	-		1,055,967	263,992	25.0%
Other Non-Tax Revenue		5,614,490	1,113,829	19.8%	2,034,004	-	0.0%	6,413,816	47,741	0.7%	2,195,165	860,353	39.2%	-	-	
Total Revenues	\$	89,185,298	\$ 24,022,234	26.9%	\$ 11,393,593	\$ 2,216,147	19.5%	\$ 20,327,216	\$ 3,888,904	19.1%	\$ 15,117,865	\$ 4,051,356	26.8%	\$ 4,970,000	\$ 1,181,606	23.8%
Expenditures																
Legislative	\$	635,096	\$ 154,227	24.3%	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
City Administration		1,873,088	368,573	19.7%	-	-		-	-		-	-		-	-	
Law Department		989,154	215,211	21.8%	-	-		-	-		-	-		-	-	
Administrative Services Department		8,776,493	1,579,645	18.0%	-	-		-	-		-	-		-	-	
Community and Econ. Development		2,721,262	544,944	20.0%	-	-		-	-		-	-		-	-	
Police Department		25,552,038	6,290,616	24.6%	-	-		-	-		-	-		-	-	
Fire & Life Safety Services		13,741,148	3,456,619	25.2%	-	-		-	-		-	-		-	-	
Health Department		2,633,716	498,614	18.9%	-	-		-	-		-	-		-	-	
Public Works - Operating		17,884,613	4,432,284	24.8%	10,714,333	1,247,744	11.6%	-	-		-	-		5,309,082	1,007,376	19.0%
Public Works - Capital Outlay		-	-		5,180,000	-	0.0%	-	-		-	-		-	-	
Parks, Recreation & Comm. Services		10,483,281	1,964,520	18.7%	-	-		-	-		-	-		-	-	
Capital Improvement Transfer		936,500	234,125	25.0%	-	-		-	-		-	-		-	-	
Transfer to Debt Service Fund		609,000	152,250	25.0%	-	-		-	-		-	-		-	-	
Utilities - Operating		-	-		-	-		13,451,635	2,702,251	20.1%	13,006,620	3,130,316	24.1%	-	-	
Utilities - Capital Outlay		-	-		-	-		10,538,100	462,954	4.4%	3,272,500	48,188	1.5%	-	-	
Total Expenditures	\$	86,835,389	\$ 19,891,628	22.9%	\$ 15,894,333	\$ 1,247,744	7.9%	\$ 23,989,735	\$ 3,165,205	13.2%	\$ 16,279,120	\$ 3,178,504	19.5%	\$ 5,309,082	\$ 1,007,376	19.0%

**City of Evanston
General Fund
As of March 31, 2014**

	FY 2013 Budget Amended	FY 2013 Unaudited Actual	FY 2014 Budget Adopted	FY 2014 YTD Actual
Tax - Property	\$ 12,481,386	\$ 12,191,575	\$ 12,271,386	\$ 6,502,014
Tax - State Use	1,176,879	1,259,865	1,241,753	243,000
Tax - Sales Tax - Basic	9,291,000	9,717,393	9,690,000	2,131,720
Tax - Sales Tax - Home Rule	5,861,800	5,964,747	6,100,000	1,332,437
Tax - Auto Rental	40,000	43,598	40,000	10,805
Tax - Athletic Contest	760,000	1,056,355	800,000	-
Tax - State Income	6,322,645	7,182,793	7,076,170	1,612,108
Tax - Electric Utility	3,069,806	3,000,629	3,070,000	802,936
Tax - Natural Gas Utility	1,400,000	1,090,915	1,200,000	444,543
Tax - Natural Gas Use - Home Rule	800,000	760,734	800,000	300,083
Tax - Cigarette	485,000	153,000	300,000	-
Tax - Evanston Motor Fuel	707,667	634,196	610,000	189,015
Tax - Liquor	2,350,000	2,261,874	2,375,000	752,775
Tax - Parking	2,200,000	2,418,852	2,350,000	543,524
Tax - Personal Property Replacement	591,600	529,146	598,300	154,528
Tax - Real Estate Transfer	2,146,300	3,894,599	2,875,000	391,820
Tax - Telecommunications	3,244,500	2,871,370	3,150,000	795,000
License Fees - Vehicles	2,600,000	2,349,686	2,700,000	352,101
License Fees - Other	1,030,502	1,427,834	937,302	320,461
Permit Fees - Building	3,020,000	3,951,048	6,142,162	1,281,103
Permit Fees - Other	1,209,788	1,746,109	1,486,716	484,671
Other Fees	1,559,350	1,152,472	1,356,100	399,767
Fines and Forfeiture Revenue	4,366,022	3,451,887	4,366,022	888,824
Charges for Services Revenue	7,904,198	7,845,622	7,936,754	1,733,147
Intergovernmental Revenue	786,798	1,425,905	721,272	160,699
Other Revenue	1,418,443	919,287	1,238,468	215,004
Interfund Transfers In (Other Funds)	7,693,367	7,521,427	7,742,893	1,970,148
Interest Income	6,000	29,207	10,000	10,001
Total Revenue	84,523,051	86,852,125	89,185,298	24,022,234
Legislative	657,069	657,069	677,621	154,227
City Administration	1,582,580	1,582,580	1,941,115	368,573
Law Department	973,254	973,254	1,045,232	215,211
Administrative Services Department	7,721,650	7,721,650	8,826,606	1,579,645
Community and Economic Development	2,536,250	2,536,250	2,652,887	544,944
Police Department	26,508,585	26,508,585	26,876,444	6,290,616
Fire & Life Safety Services Department	14,142,078	14,142,078	14,072,488	3,456,619
Health Department	2,917,848	2,917,848	3,009,286	498,614
Public Works Department	10,043,463	10,043,463	17,884,613	4,432,284
Parks, Recreation & Community Services	17,616,397	17,616,397	10,483,281	1,964,520
Transfer to Capital Improvement Fund	-	-	936,500	234,125
Transfer to Debt Service Fund	1,000,000	1,000,000	609,000	152,250
Transfer to Fleet Maintenance Fund	600,000	600,000	-	-
Transfer to Insurance Fund	500,000	500,000	-	-
Total Expenditures	86,799,174	86,799,174	89,015,073	19,891,628
Net Surplus (Deficit)	\$ (2,276,123)	\$ 52,951	\$ 170,225	\$ 4,130,606
Beginning Unrestricted Fund Balance (Note 1)		17,033,487		17,086,438
Total Ending Fund Balance		\$ 17,086,438		\$ 21,217,044

Note 1: Unrestricted fund balance includes amounts designated for compensated absences and IMRF.

City of Evanston
Neighborhood Stabilization Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Grant Proceeds	\$ 4,011,917	\$ 2,725,225	\$ 458,044	\$ 381,738
Program Income	-	347	-	528,240
Investment Income	-	510	-	-
Total Revenue	<u>4,011,917</u>	<u>2,726,082</u>	<u>458,044</u>	<u>909,978</u>
Development Activities	3,505,000	2,476,794	290,500	320,758
Administration	341,622	176,972	126,635	20,253
Transfer to Debt Service	3,905	3,905	4,046	1,012
Transfer to Insurance	16,390	16,390	6,863	1,716
Transfer to General Fund	145,000	87,624	30,000	21,906
Total Expenditures	<u>4,011,917</u>	<u>2,761,685</u>	<u>458,044</u>	<u>365,645</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ (35,603)</u>	<u>\$ -</u>	<u>\$ 544,333</u>
Beginning Fund Balance		-		(35,603)
Ending Fund Balance		<u>\$ (35,603)</u>		<u>\$ 508,730</u>

City of Evanston
Motor Fuel Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
State Allotment	\$ 2,125,000	\$ 2,118,506	\$ 1,750,000	\$ 501,906
Investment Earnings	2,000	482	500	-
Miscellaneous Income	-	-	-	-
Total Revenue	<u>2,127,000</u>	<u>2,118,988</u>	<u>1,750,500</u>	<u>501,906</u>
Street Resurfacing	1,400,000	972,788	1,400,000	-
Transfer to General Fund - Staff Engineering	133,000	133,000	133,000	33,185
Transfer to General Fund - Street Maintenance	<u>700,000</u>	<u>700,000</u>	<u>700,000</u>	<u>175,000</u>
Total Expenditures	<u>2,233,000</u>	<u>1,805,788</u>	<u>2,233,000</u>	<u>208,185</u>
Net Surplus (Deficit)	<u>\$ (106,000)</u>	<u>\$ 313,200</u>	<u>\$ (482,500)</u>	<u>\$ 293,721</u>
Beginning Fund Balance		999,368		1,312,568
Ending Fund Balance		<u>\$ 1,312,568</u>		<u>\$ 1,606,289</u>

City of Evanston
E911 Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Landline Surcharge Revenue	\$ 617,400	\$ 502,880	\$ 529,200	\$ 171,055
Wireless Surcharge Revenue	416,160	385,911	428,400	70,000
Interest Income	1,000	215	1,000	30
Grants		32,211		102,078
Miscellaneous Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>1,034,560</u>	<u>921,216</u>	<u>958,600</u>	<u>343,163</u>
Operating Expense	891,122	781,940	935,767	99,991
Transfer to General Fund	125,950	125,950	125,950	31,487
Transfer to Insurance Fund	98,993	98,993	88,858	22,214
Transfer to Debt Service Fund	11,215	11,215	11,622	2,906
Capital Replacement	<u>120,000</u>	<u>26,680</u>	<u>250,000</u>	<u>-</u>
Total Expenditures	<u>1,247,280</u>	<u>1,044,778</u>	<u>1,412,197</u>	<u>156,598</u>
Net Surplus (Deficit)	<u>\$ (212,720)</u>	<u>\$ (123,561)</u>	<u>\$ (453,597)</u>	<u>\$ 186,565</u>
Beginning Fund Balance		1,264,807		1,141,246
Ending Fund Balance		<u>\$ 1,141,246</u>		<u>\$ 1,327,811</u>

City of Evanston
Special Service Area #4 Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Tax Revenue	\$ 370,000	\$ 316,235	\$ 370,000	\$ 183,388
Investment Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>370,000</u>	<u>316,235</u>	<u>370,000</u>	<u>183,388</u>
Professional Fees (Evmark)	<u>370,000</u>	<u>370,000</u>	<u>370,000</u>	<u>80,000</u>
Total Expenditures	<u>370,000</u>	<u>370,000</u>	<u>370,000</u>	<u>80,000</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ (53,765)</u>	<u>\$ -</u>	<u>\$ 103,388</u>
Beginning Fund Balance		(117,003)		(170,768)
Ending Fund Balance		<u>\$ (170,768)</u>		<u>\$ (67,380)</u>

City of Evanston
CDBG Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Intergovernmental/Entitlement	\$ 1,540,000	\$ 1,403,936	\$ 1,500,000	\$ 235,560
Funds Reallocated from Prior Years	33,100	-	168,088	-
Program Income	352,000	14,288	70,000	9,146
Miscellaneous	<u>-</u>	<u>125</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>1,925,100</u>	<u>1,418,349</u>	<u>1,738,088</u>	<u>244,706</u>
CDBG Administration/Planning	195,522	258,633	300,000	57,461
Development Activities	612,500	288,046	456,288	30,220
Capital Projects	494,800	454,676	410,800	19,791
Transfers to General Fund	<u>781,278</u>	<u>650,976</u>	<u>571,000</u>	<u>162,744</u>
Total Expenditures	<u>2,084,100</u>	<u>1,652,332</u>	<u>1,738,088</u>	<u>270,216</u>
Net Surplus (Deficit)	<u>\$ (159,000)</u>	<u>\$ (233,983)</u>	<u>\$ -</u>	<u>\$ (25,510)</u>
Beginning Fund Balance		12,799		(221,184)
Ending Fund Balance		<u>\$ (221,184)</u>		<u>\$ (246,694)</u>

City of Evanston
CDBG Loan Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Intergovernmental Revenue	\$ -	\$ 205,825	\$ 50,000	\$ -
Program Income	9,000	76,003	10,000	13,763
Interest Income	<u>-</u>	<u>41</u>	<u>100</u>	<u>50</u>
Total Revenues	<u>9,000</u>	<u>281,869</u>	<u>60,100</u>	<u>13,813</u>
Program Expenses	<u>20,000</u>	<u>150,636</u>	<u>20,000</u>	<u>14,050</u>
Total Expenditures	<u>20,000</u>	<u>150,636</u>	<u>20,000</u>	<u>14,050</u>
Net Surplus (Deficit)	<u>\$ (11,000)</u>	<u>\$ 131,233</u>	<u>\$ 40,100</u>	<u>\$ (237)</u>
Beginning Fund Balance		2,144,813		2,276,046
Ending Fund Balance		<u>\$ 2,276,046</u>		<u>\$ 2,275,809</u>

City of Evanston
Economic Development Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Hotel Tax	\$ 1,600,000	\$ 1,188,037	\$ 1,500,000	\$ 366,244
Amusement Tax	300,000	218,651	300,000	105,347
Howard-Ridge Loan Repayment	48,500	48,500	45,500	11,375
Grants	-	999,000	1,000,000	-
Investment Income	<u>800</u>	<u>917</u>	<u>800</u>	<u>1,205</u>
Total Revenues	<u>1,949,300</u>	<u>2,455,105</u>	<u>2,846,300</u>	<u>484,171</u>
Economic Development Activities	1,830,209	982,308	1,760,889	115,730
Other Charges - Gigabit Challenge	-	-	1,000,000	-
Capital Projects	3,500	4,600	-	
Transfer to Debt Service	13,771	13,771	14,271	3,568
Transfer to Insurance	67,416	67,416	66,546	16,637
Transfers to General Fund	<u>452,707</u>	<u>452,707</u>	<u>452,707</u>	<u>113,176</u>
Total Expenditures	<u>2,367,603</u>	<u>1,520,802</u>	<u>3,294,413</u>	<u>249,111</u>
Net Surplus (Deficit)	<u>\$ (418,303)</u>	<u>\$ 934,303</u>	<u>\$ (448,113)</u>	<u>\$ 235,060</u>
Beginning Fund Balance		2,150,404		3,084,707
Ending Fund Balance		<u>\$ 3,084,707</u>		<u>\$ 3,319,767</u>

City of Evanston
 Neighborhood Improvement Fund
 As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Taxes	\$ 20,000	\$ 20,000	\$ 20,000	\$ -
Interest Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Program Expenses	-	-	50,000	-
Transfers to Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Net Surplus (Deficit)	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ (30,000)</u>	<u>\$ -</u>
Beginning Fund Balance		129,915		149,915
Ending Fund Balance		<u>\$ 149,915</u>		<u>\$ 149,915</u>

City of Evanston
Home Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Intergovernmental /Entitlement	\$ 797,400	\$ 820,182	\$ 674,500	\$ 22,075
Interest Income	-	-	-	
Program Income	-	27,384	-	6,846
Total Revenues	<u>797,400</u>	<u>847,566</u>	<u>674,500</u>	<u>28,921</u>
Home Administration/Planning	4,000	-	27,836	3,857
Development Activities	765,000	665,619	650,000	113,048
Transfers to General Fund	28,400	65,700	22,500	5,685
Total Expenditures	<u>797,400</u>	<u>731,319</u>	<u>700,336</u>	<u>122,590</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ 116,247</u>	<u>\$ (25,836)</u>	<u>\$ (93,669)</u>
Beginning Fund Balance		3,306,375		3,422,622
Ending Fund Balance		<u>\$ 3,422,622</u>		<u>\$ 3,328,953</u>

City of Evanston
Affordable Housing Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Developer Contributions	155,000	290,000	290,000	31,250
Rehab Repayments	-	25,241	-	1,806
Interest Income	228	121	150	219
Miscellaneous	-	-	-	11,338
Total Revenues	<u>155,228</u>	<u>315,362</u>	<u>290,150</u>	<u>44,613</u>
Housing - Buildings	227,800	20,188	200,000	
Down Payment Assistance	-	-	-	
Transfers to General Fund	23,990	23,990	13,990	3,497
Miscellaneous	46,000	30,000	50,000	-
Total Expenditures	<u>297,790</u>	<u>74,178</u>	<u>263,990</u>	<u>3,497</u>
Net Surplus (Deficit)	<u>\$ (142,562)</u>	<u>\$ 241,184</u>	<u>\$ 26,160</u>	<u>\$ 41,116</u>
Beginning Fund Balance		2,236,126		2,477,310
Ending Fund Balance		<u>\$ 2,477,310</u>		<u>\$ 2,518,426</u>

City of Evanston
Washington National TIF Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 4,600,000	\$ 4,512,409	\$ 3,700,000	\$ 2,383,266
Interest Income	<u>25,000</u>	<u>13,071</u>	<u>10,000</u>	<u>2,799</u>
Total Revenue	<u>4,625,000</u>	<u>4,525,480</u>	<u>3,710,000</u>	<u>2,386,065</u>
Series 1997 Principal (refunded by 1999 & 2008D)	425,000	425,000	455,000	
Series 1997 Interest (refunded by 1999 and 2008D)	78,376	78,376	55,000	
Contributions to Other Agencies	-	-	-	
Economic Development Projects	1,250,000	154,385	1,250,000	24,668
Capital Improvements	2,836,000	2,094,507	722,486	63,155
Contractual Services	145,000	2,489	250,000	
Transfer to Parking Fund (Sherman)	3,631,350	3,631,350	2,925,296	731,324
Transfer to General Fund	<u>331,000</u>	<u>331,000</u>	<u>331,000</u>	<u>82,750</u>
Total Expenditures	<u>8,696,726</u>	<u>6,717,107</u>	<u>5,988,782</u>	<u>901,897</u>
Net Surplus (Deficit)	<u>\$ (4,071,726)</u>	<u>\$ (2,191,627)</u>	<u>\$ (2,278,782)</u>	<u>\$ 1,484,168</u>
Beginning Fund Balance		7,291,304		5,099,677
Ending Fund Balance		<u>\$ 5,099,677</u>		<u>\$ 6,583,845</u>

City of Evanston
Special Service Area #5
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Taxes	\$ 448,875	\$ 427,213	\$ 397,800	\$ 247,889
Interest Income	-	586	-	-
Total Revenue	<u>448,875</u>	<u>427,799</u>	<u>397,800</u>	<u>247,889</u>
Series 2002C Bonds Principal	340,000	340,000	390,000	-
Series 2002C Bonds Interest	78,816	78,815	46,605	-
General Management Support	-	-	-	-
Total Expenditures	<u>418,816</u>	<u>418,815</u>	<u>436,605</u>	<u>-</u>
Net Surplus (Deficit)	<u>\$ 30,059</u>	<u>\$ 8,984</u>	<u>\$ (38,805)</u>	<u>\$ 247,889</u>
Beginning Fund Balance		433,054		442,038
Ending Fund Balance		<u>\$ 442,038</u>		<u>\$ 689,927</u>

The City Council adopted Special Service Area No. 5 on June 27, 1994. Special Service

City of Evanston
 SW II TIF (Howard Hartrey)
 As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 1,100,000	\$ 1,106,614	\$ 1,100,000	\$ 621,802
Interest Income	<u>10,000</u>	<u>14,088</u>	<u>10,000</u>	<u>3,604</u>
Total Revenue	<u>1,110,000</u>	<u>1,120,702</u>	<u>1,110,000</u>	<u>625,406</u>
1994 & 1996 Bonds Principal (refunded by 1999 and 2008D bonds)	645,000	645,000	685,000	
1994 & 1996 Bonds Interest (refunded by 1999 and 2008D bonds)	75,611	75,611	39,088	
Surplus Distribution	1,000,000	1,000,000	-	
Capital Projects	1,400,000	150,000	500,000	
Other Expenses	500,000	9,916	-	
Economic Development	-	-	2,500,000	1,486
Operating Transfer to General Fund	<u>144,400</u>	<u>144,400</u>	<u>144,400</u>	<u>36,100</u>
Total Expenditures	<u>3,765,011</u>	<u>2,024,927</u>	<u>3,868,488</u>	<u>37,586</u>
Net Surplus (Deficit)	<u>\$ (2,655,011)</u>	<u>\$ (904,225)</u>	<u>\$ (2,758,488)</u>	<u>\$ 587,820</u>
Beginning Fund Balance		4,245,639		3,341,414
Ending Fund Balance		<u>\$ 3,341,414</u>		<u>\$ 3,929,234</u>

City of Evanston
Southwest TIF
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 465,000	\$ 480,769	\$ 485,000	\$ 261,359
Interest Income	<u>100</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total Revenue	<u>465,100</u>	<u>480,769</u>	<u>486,000</u>	<u>261,359</u>
Economic Development Activities	-	459	748,439	-
Capital Improvement Projects	580,000	422,675	-	-
Operating Transfer to General Fund	<u>29,500</u>	<u>29,500</u>	<u>29,500</u>	<u>7,375</u>
Total Expenditures	<u>609,500</u>	<u>452,634</u>	<u>777,939</u>	<u>7,375</u>
Net Surplus (Deficit)	<u>\$ (144,400)</u>	<u>\$ 28,135</u>	<u>\$ (291,939)</u>	<u>\$ 253,984</u>
Beginning Fund Balance		304,939		333,074
Ending Fund Balance		<u>\$ 333,074</u>		<u>\$ 587,058</u>

City of Evanston
Debt Service Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax- Current	\$ 11,798,019	\$ 11,864,662	\$ 10,879,993	\$ 5,883,699
Special Assessment Levy	-	-	169,848	-
Bond Proceeds/Premium/ Discounts	-	24,159,490	-	-
Transfer from Other Funds - IMRF-	783,004	764,003	141,125	35,281
Miscellaneous Revenue	-	33,510	-	-
Interest Income	1,500	5,356	1,500	1,687
Transfer from General Fund	-	1,000,000	1,279,306	319,827
Transfer from Sewer Fund	190,210	190,210	207,284	51,821
Transfer from Special Assessment Fund	317,660	317,660	169,848	42,462
Total Revenue	<u>13,090,393</u>	<u>38,334,891</u>	<u>12,848,904</u>	<u>6,334,777</u>
Series 2004- Principal	775,000	10,100,000	-	-
Series 2004- Interest	478,400	478,400	-	-
Series 2004 B- Principal	595,000	2,830,000	-	-
Series 2004 B- Interest	130,439	130,438	-	-
Series 2005- Principal	1,095,000	13,360,000	-	-
Series 2005- Interest	664,000	664,000	-	-
Series 2006- Principal	85,000	85,000	185,000	-
Series 2006- Interest	448,302	448,302	444,776	-
Series 2006 B Bonds- Principal	35,000	35,000	1,130,000	55,000
Series 2006 B Bonds- Interest	603,426	603,426	600,526	301,363
Series 2007 - Principal	965,000	965,000	1,909,709	-
Series 2007 - Interest	684,458	684,456	569,684	-
Series 2008A - Principal	300,000	300,000	300,000	-
Series 2008A - Interest	125,975	125,975	116,225	-
Series 2008C - Principal	362,900	362,900	378,180	-
Series 2008C - Interest	376,308	376,308	364,514	-
Series 2008D - Principal	1,410,000	1,410,000	565,600	-
Series 2008D - Interest	36,690	36,690	15,362	-
Series 2010 A - Principal DSF	305,000	305,000	305,000	-
Series 2010 A - Interest DSF	179,338	179,338	173,238	-
Series 2010 B - Principal DSF	647,358	647,358	684,946	-
Series 2010 B - Interest DSF	135,508	135,509	126,446	-
Series 2011 A - Principal DSF	1,234,836	1,234,836	1,250,432	-
Series 2011 A - Interest DSF	451,586	451,586	426,890	-
Series 2012 A - Interest DSF	955,000	995,000	1,025,000	-
Series 2012 A - Principal DSF	357,706	347,766	243,332	-
Series 2013 A - Principal DSF	-	-	505,055	-
Series 2013 A - Interest DSF	-	-	1,601,006	-
Series 2013 B - Principal DSF	-	-	586,498	-
Series 2013 B - Interest DSF	95,000	95,000	-	-
Series 2004- Interest SAF	13,650	13,650	-	-
Series 2005- Principal SAF	20,000	20,000	-	-
Series 2005- Interest SAF	17,500	17,500	-	-
Series 2006- Principal SAF	50,000	50,000	50,000	-
Series 2006- Interest SAF	8,526	8,526	6,450	-
Series 2007 - Principal SAF	35,000	35,000	40,000	-
Series 2007 - Interest SAF	33,920	33,920	31,994	-
Series 2008C - Principal SAF	19,000	19,000	19,800	-
Series 2008C - Interest SAF	19,702	19,702	19,084	-
Series 2013 A - Principal SAF	-	-	20,000	-
Series 2013 A - Interest SAF	-	-	8,867	-
Series 2013 B - Principal SAF	-	-	120,000	-
Series 2013 B - Interest SAF	-	-	23,500	-
General Management and Support	5,000	-	1,000	-
Bond Issuance Costs	60,000	160,061	75,000	-
Net of Transfers	-	-	-	-
Fiscal Agent Fees	10,000	109,610	10,000	1,000
Total Expenditures	<u>13,824,528</u>	<u>37,874,257</u>	<u>13,933,114</u>	<u>357,363</u>
Net Surplus (Deficit)	<u>\$ (734,135)</u>	<u>\$ 460,634</u>	<u>\$ (1,084,210)</u>	<u>\$ 5,977,414</u>
Beginning Fund Balance	-	2,896,148	-	3,356,782
Ending Fund Balance	-	<u>\$ 3,356,782</u>	-	<u>\$ 9,334,196</u>

City of Evanston
Howard Ridge TIF
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 500,000	\$ 474,216	\$ 350,000	\$ 255,338
Interest Income	400	344	400	6
Miscellaneous	<u>-</u>	<u>33,014</u>	<u>-</u>	<u>7,481</u>
Total Revenue	<u>500,400</u>	<u>507,574</u>	<u>350,400</u>	<u>262,825</u>
Economic Dev. Projects	-	-	-	
Debt Service - Interest	-	544	-	142
Capital Improvements	800,000	215,402	-	
Developer Agreement Payments	610,000	510,237	300,000	321,437
Repayments to Econ. Dev. Fund	48,500	48,500	45,500	11,375
Transfers to General Fund	<u>120,400</u>	<u>120,400</u>	<u>60,000</u>	<u>15,000</u>
Total Expenditures	<u>2,037,736</u>	<u>895,083</u>	<u>405,500</u>	<u>347,954</u>
Net Surplus (Deficit)	<u>\$ (1,537,336)</u>	<u>\$ (387,509)</u>	<u>\$ (55,100)</u>	<u>\$ (85,129)</u>
Beginning Fund Balance		1,055,510		668,001
Ending Fund Balance		<u>\$ 668,001</u>		<u>\$ 582,872</u>

City of Evanston
West Evanston TIF
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 300,000	\$ 51,144	\$ 40,000	\$ -
Bond Proceeds	3,400,000	-	-	-
Interest Income	<u>1,000</u>	<u>167</u>	<u>100</u>	<u>31</u>
Total Revenue	<u>3,701,000</u>	<u>51,311</u>	<u>40,100</u>	<u>31</u>
Economic Development Projects	650,000	-	75,000	
Other Charges	1,600,000	135,353	20,000	
Debt Service - Interest	40,000	6,691	10,000	1,742
Transfers to General Fund	60,000	60,000	60,000	15,000
Capital Projects	<u>1,285,000</u>	<u>179,000</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>3,635,000</u>	<u>381,044</u>	<u>165,000</u>	<u>16,742</u>
Net Surplus (Deficit)	<u>\$ 66,000</u>	<u>\$ (329,733)</u>	<u>\$ (124,900)</u>	<u>\$ (16,711)</u>
Beginning Fund Balance		872,847		543,114
Ending Fund Balance		<u>\$ 543,114</u>		<u>\$ 526,403</u>

City of Evanston
 Dempster-Dodge TIF
 As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 100,000	\$ -	\$ -	\$ -
Bond Proceeds	650,000	-	-	-
Interest Income	-	-	-	-
Total Revenue	<u>750,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Economic Development Projects	<u>650,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>650,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Surplus (Deficit)	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Beginning Fund Balance		-		-
Ending Fund Balance		<u>\$ -</u>		<u>\$ -</u>

City of Evanston
 Capital Improvement Fund
 As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Bond Proceeds	\$ 8,339,988	\$ 8,538,259	\$ 8,331,458	
Grants	1,675,000	491,635	5,382,638	680,429
Private Contributions	510,000	-	708,000	
Parking Fund Loan for Financial System	596,000	-	100,000	
General Fund Allocation	-	-	936,500	234,125
Miscellaneous	-	53,986	-	
Interest Income	<u>10,000</u>	<u>18,562</u>	<u>10,000</u>	<u>1,820</u>
Total Revenue	<u>11,130,988</u>	<u>9,102,442</u>	<u>15,468,596</u>	<u>916,374</u>
Capital Outlay (includes prior year rollovers)	13,100,351	6,440,749	17,935,016	557,102
Interfund Transfers Out	<u>475,000</u>	<u>475,000</u>	<u>475,000</u>	<u>118,750</u>
Total Expenditures	<u>13,575,351</u>	<u>6,915,749</u>	<u>18,410,016</u>	<u>675,852</u>
Net Surplus (Deficit)	<u>\$ (2,444,363)</u>	<u>\$ 2,186,693</u>	<u>\$ (2,941,420)</u>	<u>\$ 240,522</u>
Beginning Fund Balance		3,401,911		5,588,604
Ending Fund Balance		<u>\$ 5,588,604</u>		<u>\$ 5,829,126</u>

This Fund accounts for all capital outlay expenditures not included in another Fund as outlined in the

City of Evanston
Special Assessment Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Special Assessments Collected	\$ 300,000	\$ 274,526	\$ 230,000	\$ 81,454
Bond Proceeds	250,000	241,906	250,000	
Investment Income	<u>10,000</u>	<u>1,982</u>	<u>1,200</u>	<u>213</u>
Total Revenue	<u>560,000</u>	<u>518,414</u>	<u>481,200</u>	<u>81,667</u>
Transfer to Debt Service Fund	317,660	317,660	169,848	42,462
General Management & Support	-	-	1,000	-
Capital Outlay	<u>361,000</u>	<u>33,976</u>	<u>500,000</u>	<u>-</u>
Total Expenditures	<u>678,660</u>	<u>351,636</u>	<u>670,848</u>	<u>42,462</u>
Net Surplus (Deficit)	<u>\$ (118,660)</u>	<u>\$ 166,778</u>	<u>\$ (189,648)</u>	<u>\$ 39,205</u>
Beginning Fund Balance		1,905,315		2,072,093
Ending Fund Balance		<u>\$ 2,072,093</u>		<u>\$ 2,111,298</u>

City of Evanston
Parking Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Parking Lots & Meters Operations	\$ 3,070,000	\$ 2,876,089	\$ 3,070,000	\$ 628,483
Church Street Garage Operations	716,348	618,913	716,348	150,173
Maple Avenue Garage Operations	1,204,200	1,142,379	1,204,200	331,112
Sherman Avenue Garage Operations	1,417,275	7,419,581	1,417,275	370,579
Washington National TIF Interfund Transfers-In	3,631,350	3,631,350	2,925,296	731,324
Interest Income	15,070	11,892	15,070	4,476
Miscellaneous Revenue	11,400	21,891	11,400	
Reserve for Future Repairs (Contra Depreciation)	2,034,004	-	2,034,004	-
Total Revenue	<u>12,099,647</u>	<u>15,722,095</u>	<u>11,393,593</u>	<u>2,216,147</u>
7005 - Parking System Administration	784,607	997,485	976,360	453,307
7015 - Parking Lots and Meters	829,052	655,080	972,266	152,408
7025 - Church Street Self Park	607,955	414,444	624,855	39,296
7030 - Church Street Debt Payments	171,250	171,250	171,250	
7036 - Sherman Avenue Garage	5,750,270	10,671,714	5,047,016	149,890
7037 - Maple Avenue Garage	1,611,920	865,571	1,654,244	99,520
7039 - Parking Debt	27,461	27,461	27,461	
Transfer to Insurance Fund	490,236	490,236	319,648	123,015
Transfer to General Fund	644,242	644,242	869,242	217,310
Transfer to Fleet	21,991	21,992	21,991	5,498
Transfer to Equipment Replacement	30,000	30,000	30,000	7,500
Loans to Other Funds	2,796,000			
Capital Outlay	-	-	-	
Capital Improvements	3,455,000	1,863,129	5,180,000	-
Total Expenditures	<u>17,219,984</u>	<u>16,852,604</u>	<u>15,894,333</u>	<u>1,247,744</u>
Net Surplus (Deficit)	<u>\$ (5,120,337)</u>	<u>\$ (1,130,509)</u>	<u>\$ (4,500,740)</u>	<u>\$ 968,403</u>

Further Operating Expense Breakdown:

7015 Parking Meter Activities	762,846	655,080	935,614	152,408
7015 Parking Meter Depreciation	36,652	-	36,652	-
SUBTOTAL	<u>799,498</u>	<u>655,080</u>	<u>972,266</u>	<u>152,408</u>
7025- Church Garage Activities	494,156	414,444	444,927	39,296
7025- Church Garage Depreciation	179,928	-	179,928	-
SUBTOTAL	<u>674,084</u>	<u>414,444</u>	<u>624,855</u>	<u>39,296</u>
7036 Sherman Garage Activities	1,199,756	7,421,714	468,766	149,890
7036 Debt Service Payments	3,250,300	3,250,000	3,703,600	
7036 Reserve (Depreciation)	874,650	-	874,650	-
SUBTOTAL	<u>5,324,706</u>	<u>10,671,714</u>	<u>5,047,016</u>	<u>149,890</u>
7037 Maple Garage Activities	1,013,991	865,571	988,046	99,520
7037 Debt Service Payments	-	-	-	-
7037 Reserve (Depreciation)	666,198	-	666,198	-
SUBTOTAL	<u>1,680,189</u>	<u>865,571</u>	<u>1,654,244</u>	<u>99,520</u>

Beginning Unrestricted Fund Balance		14,418,330		13,287,821
Ending Unrestricted Fund Balance		<u>\$ 13,287,821</u>		<u>\$ 14,256,224</u>

City of Evanston
Water Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Evanston	\$ 5,684,000	\$ 6,081,164	\$ 6,252,400	\$ 1,579,858
Skokie	2,856,000	2,772,424	2,913,000	947,407
Northwest Commission	4,517,000	4,898,986	4,653,000	1,313,898
Cross Connection Control Fees	100,500	94,470	95,000	
Investment Earnings	2,500	20,164	2,500	5,469
Debt Proceeds	2,630,700	2,043,779	4,000,000	
Debt Proceeds (zero interest)	1,370,000	-	2,000,000	
Fees and Merchandise Sales	40,000	95,530	45,000	6,073
Fees and Outside Work	80,000	188,610	70,000	19,300
Grants	-	-	-	
Insurance Reimbursements	-	-	-	
Phosphate Sales	66,000	52,795	69,000	15,281
Property Sales and Rentals	213,300	235,936	227,316	
Misc Revenue	-	162,767	-	1,618
Total Revenue	<u>17,560,000</u>	<u>16,646,625</u>	<u>20,327,216</u>	<u>3,888,904</u>
General Support	990,583	944,465	933,989	209,328
Pumping	2,333,247	2,173,144	2,355,718	385,117
Filtration	2,635,539	2,339,158	2,740,856	382,247
Distribution	1,424,324	1,356,808	1,425,352	327,226
Meter Maintenance	309,163	254,560	300,760	54,537
Other Operating Expenses	478,592	379,183	491,700	72,611
Debt Service	864,233	814,233	1,297,703	311,672
Debt Service - IEPA Loan 3382	67,506	67,504	67,506	-
Capital Outlay	248,500	275,597	368,100	8,848
Capital Improvements	8,065,700	4,765,577	10,170,000	454,106
Interfund Transfers Out - General Fund	3,356,300	3,356,300	3,369,559	842,390
Interfund Transfers Out - Insurance Fund	468,492	468,492	468,492	117,123
Total Expense	<u>21,242,179</u>	<u>17,195,021</u>	<u>23,989,735</u>	<u>3,165,205</u>
Net Surplus (Deficit)	<u>\$ (3,682,179)</u>	<u>\$ (548,396)</u>	<u>\$ (3,662,519)</u>	<u>\$ 723,699</u>
Beginning Unrestricted Fund Balance		9,192,655		8,644,259
Ending Unrestricted Fund Balance		<u>\$ 8,644,259</u>		<u>\$ 9,367,958</u>

City of Evanston
Sewer Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Operations	\$ 12,908,000	\$ 13,758,709	\$ 12,922,700	\$ 3,191,003
Debt Proceeds	4,000,000	2,300,529	-	-
Debt Proceeds - 2012 IEPA Loan	3,100,000	2,523,969	2,190,000	-
Investment Earnings	1,000	1,271	1,000	-
Miscellaneous	18,865	-	4,165	-
Grant Revenue				<u>860,353</u>
Total Revenue	<u>20,027,865</u>	<u>18,584,478</u>	<u>15,117,865</u>	<u>4,051,356</u>
Sewer Operations	2,134,549	1,979,122	2,260,545	658,209
Other Operating Expenses	43,300	23,100	129,500	2,100
Interfund Transfers Out - General Fund	142,200	142,200	145,044	36,261
Interfund Transfers Out - Insurance Fund	269,988	269,988	269,988	67,497
Transfer to Debt Service	190,211	190,210	207,284	51,821
Capital Outlay	20,600	13,714	47,500	37,061
Capital Improvement Account	4,922,500	4,579,112	3,225,000	11,127
Debt Service	<u>11,542,740</u>	<u>11,542,807</u>	<u>9,994,259</u>	<u>2,314,428</u>
Total Expenses	<u>19,266,088</u>	<u>18,740,253</u>	<u>16,279,120</u>	<u>3,178,504</u>
Net Surplus (Deficit)	<u>\$ 761,777</u>	<u>\$ (155,775)</u>	<u>\$ (1,161,255)</u>	<u>\$ 872,852</u>
Beginning Unrestricted Fund Balance		4,199,578		4,043,803
Ending Unrestricted Fund Balance		<u>\$ 4,043,803</u>		<u>\$ 4,916,655</u>

City of Evanston
Solid Waste
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Transfer from General Fund	\$ 1,245,967	\$ 1,245,967	\$ 1,055,967	\$ 263,992
Solid Waste Franchise Fees	175,000	199,980	175,000	-
SWANCC Recycling Incentive	140,000	30,467	25,000	-
Recycling Service Charge	2,954,033	3,259,715	3,334,033	880,034
Sanitation Service Charge Penalty	30,000	44,099	45,000	19,044
Special Pickup Fees	100,000	74,784	100,000	3,062
Trash Cart Sales	15,000	27,738	15,000	646
Investment Income	-	20	-	-
Yard Waste Fees	<u>350,000</u>	<u>247,627</u>	<u>220,000</u>	<u>14,828</u>
Total Revenue	<u>5,010,000</u>	<u>5,130,397</u>	<u>4,970,000</u>	<u>1,181,606</u>
Refuse Collection & Disposal	3,259,574	2,942,329	3,372,698	794,449
Residential Recycling Collection	1,254,398	1,207,081	1,186,134	212,927
Yard Waste Collection	<u>750,250</u>	<u>626,253</u>	<u>750,250</u>	<u>-</u>
Total Expense	<u>5,264,222</u>	<u>4,775,663</u>	<u>5,309,082</u>	<u>1,007,376</u>
Net Surplus (Deficit)	<u>\$ (254,222)</u>	<u>\$ 354,734</u>	<u>\$ (339,082)</u>	<u>174,230</u>
Beginning Unrestricted Fund Balance		(1,447,885)		(1,093,151)
Ending Unrestricted Fund Balance		<u>\$ (1,093,151)</u>		<u>(918,921)</u>

City of Evanston
Fleet Maintenance Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Fund	\$ 2,507,356	\$ 3,107,358	\$ 2,507,356	\$ 626,840
Library Fund	2,381	2,381	2,381	595
Parking Fund	21,992	21,992	21,992	5,498
Water Fund	122,751	122,751	122,751	30,688
Sewer Fund	177,729	177,729	177,729	44,432
Solid Waste Fund	298,071	298,071	298,071	74,518
Damage to City Property	24,789	-	24,789	-
Miscellaneous Revenue	10,000	46,348	10,000	10,504
Interest Income	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total Revenues	<u>3,166,069</u>	<u>3,776,630</u>	<u>3,166,069</u>	<u>793,075</u>
General Support	292,007	261,029	293,619	66,713
Major Maintenance	<u>3,217,058</u>	<u>3,299,061</u>	<u>3,284,528</u>	<u>756,879</u>
Total Expenditures	<u>3,509,065</u>	<u>3,560,090</u>	<u>3,578,147</u>	<u>823,592</u>
Net Surplus (Deficit)	<u>\$ (342,996)</u>	<u>\$ 216,540</u>	<u>\$ (412,078)</u>	<u>\$ (30,517)</u>
Beginning Fund Balance		(107,097)		109,443
Ending Fund Balance		<u>\$ 109,443</u>		<u>\$ 78,926</u>

The vehicle replacement plan was updated for fiscal year 2014 and reduced budget capacity. All programmed vehicle replacements were

City of Evanston
Equipment Replacement Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Fund	\$ 1,242,590	\$ 1,242,590	\$ 1,242,590	\$ 310,647
Library Fund	1,700	1,700	1,700	425
Parking Fund	30,000	30,000	30,000	7,500
Solid Waste Fund	177,131	177,131	177,131	44,283
Bond Proceeds	-	-	1,000,000	-
Sale of Surplus Property	<u>210,217</u>	<u>124,667</u>	<u>210,217</u>	<u>21,689</u>
Total Revenues	<u>1,661,638</u>	<u>1,576,088</u>	<u>2,661,638</u>	<u>384,544</u>
Capital Outlay	2,400,000	1,487,556	2,494,000	325,978
Carryover	-	-	200,000	-
Capital Leases	<u>50,000</u>	<u>42,686</u>	<u>50,000</u>	<u>-</u>
Total Expenditures	<u>2,450,000</u>	<u>1,530,242</u>	<u>2,744,000</u>	<u>325,978</u>
Net Surplus (Deficit)	<u>\$ (788,362)</u>	<u>\$ 45,846</u>	<u>\$ (82,362)</u>	<u>\$ 58,566</u>
Beginning Fund Balance		\$ 1,500,482		\$ 1,546,328
Ending Fund Balance		<u>\$ 1,546,328</u>		<u>\$ 1,604,894</u>

The vehicle replacement plan was updated for replacement needs and reduced budget capacity. All programmed vehicle

City of Evanston
Insurance Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Admin Contribution- General	\$ 121,204	\$ 121,204	\$ 121,204	\$ 30,301
General Admin Contribution- E911	930	930	930	233
General Admin Contribution- CDBG	930	930	930	233
General Admin Contribution- E.D.	930	930	930	233
General Admin Contribution- Parking	17,032	17,032	17,032	4,258
General Admin Contribution- Water Fund	24,962	24,962	24,962	6,241
General Admin Contribution- Sewer Fund	14,385	14,385	14,385	3,596
Liability/Property Contribution- General	909,150	909,150	909,150	227,288
Liability/Property Contribution- E911	6,972	6,972	6,972	1,743
Liability/Property Contribution- CDBG	6,972	6,972	6,972	1,743
Liability/Property Contribution- E.D.	6,972	6,972	6,972	1,743
Liability/Property Contribution- Parking	127,731	127,731	127,731	31,933
Liability/Property Contribution- Water Fund	187,209	187,209	187,209	46,802
Liability/Property Contribution- Sewer Fund	107,887	107,887	107,887	26,971
Workers' Comp Contribution- General	1,244,860	1,244,860	1,244,860	311,216
Workers' Comp Contribution- Library Fund	5,898	5,898	40,000	10,000
Workers' Comp Contribution- E911	9,546	9,546	9,546	2,387
Workers' Comp Contribution- CDBG	9,546	9,546	9,546	2,387
Workers' Comp Contribution- E.D.	9,546	9,546	9,546	2,387
Workers' Comp Contribution- Parking	174,886	174,886	174,886	43,722
Workers' Comp Contribution- Water Fund	256,322	256,322	256,322	64,081
Workers' Comp Contribution- Sewer Fund	147,716	147,716	147,716	36,929
Subrogation Proceeds	83,300	155,102	100,000	28,179
Yearend Transfer from General Fund	-	520,000	-	-
Transfer from General Fund - Casualty Loss Acct	-	-	-	-
Investment Income	41,650	212	1,000	-
Workers Comp & Liability - Subtotal	3,516,536	4,066,900	3,526,688	884,606
Health Insurance Chargebacks- General	8,232,350	8,262,909	8,780,657	2,195,165
Health Insurance Chargebacks - Library	318,681	-	366,065	91,516
Health Insurance Chargebacks - NSP2	16,390	16,390	6,863	1,715
Health Insurance Chargebacks- E911	81,545	81,545	71,410	17,852
Health Insurance Chargebacks- CDBG	12,586	12,586	31,521	7,880
Health Insurance Chargebacks- E.D. Fund	56,081	49,968	49,098	12,275
Health Insurance Chargebacks- Home Fund	-	-	2,735	684
Health Insurance Chargebacks- Parking	170,588	170,588	171,325	42,832
Health Insurance Chargebacks- Water	596,392	596,392	616,227	154,057
Health Insurance Chargebacks- Sewer	168,030	168,030	183,218	45,805
Health Insurance Chargebacks - Solid Waste	114,220	114,220	106,846	26,711
Health Insurance Chargebacks- Fleet	183,414	183,414	202,427	50,607
Retiree Health Insurance Contributions	1,684,894	1,688,954	1,970,647	345,576
Employee Health Insurance Contributions	1,760,276	1,808,346	1,706,017	301,395
One Time IPBC Distribution	300,000	300,000	300,000	75,000
Health & Life Insurance - Subtotal	13,695,447	13,453,342	14,565,056	3,369,070
Total Revenues	17,211,983	17,520,242	18,091,744	4,253,676
General Administration & Support	294,093	288,369	409,548	62,102
Auditing	25,000	-	-	-
Liability/Property Insurance Premiums	470,000	455,514	470,000	485,115
Liability Legal Fees	350,000	571,721	350,000	56,364
Liability Settlement Payments	400,000	471,052	400,000	10,147
Transfer - to ERI Debt Service	8,325	8,325	8,627	2,157
Workers' Comp Insurance Premiums	114,400	111,111	114,400	118,530
Workers' Comp Legal Fees	80,500	38,694	80,500	17,478
Workers' Comp Medical Payments	800,000	494,020	600,000	136,800
Workers' Comp Settlement Payments	1,100,000	899,625	1,100,000	216,942
Workers' Comp TPA Pymts (non specific)	145,000	107,155	125,000	23,375
Workers' Comp TTD Pymts (non sworn)	-	48,092	-	28,166
Workers' Comp & Liability - Subtotal	3,787,318	3,493,678	3,658,075	1,157,176
General Administration & Support	94,093	87,437	99,805	19,894
Health Insurance Premiums	13,458,615	13,183,406	14,217,604	3,392,976
Health Insurance Opt Out Payments	84,000	45,133	91,800	5,453
Health & Life Insurance - Subtotal	13,636,708	13,315,976	14,409,209	3,418,323
Total Expenditures	17,424,026	16,809,654	18,067,284	4,575,499
Net Surplus (Deficit)	\$ (212,043)	\$ 710,588	\$ 24,460	\$ (321,823)
Beginning Unrestricted Fund Balance		(7,376,499)		(6,665,911)
Ending Unrestricted Fund Balance		<u>\$ (6,665,911)</u>		<u>\$ (6,987,734)</u>

City of Evanston
 Fire Pension Fund
 As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Taxes	\$ 6,061,575	\$ 6,049,233	\$ 6,061,575	\$ 3,214,200
Personal Property Repl Tax	280,000	280,000	280,000	77,264
Interest on Investment	800,000	1,564,892	850,000	1,244
Participant Contributions	922,500	941,743	950,000	199,666
Unrealized Gain	-	134	-	5,000
Miscellaneous	-	150	-	-
Total Revenue	<u>8,064,075</u>	<u>8,836,152</u>	<u>8,141,575</u>	<u>3,497,374</u>
Administrative Expenses	154,000	266,237	154,000	6,324
Legal Fees	50,000	-	50,000	-
Retiree Pensions	4,841,000	4,871,953	4,995,500	2,017,623
Widows' Pensions	1,090,000	1,053,398	1,071,200	219,955
Disability Pensions	1,350,000	1,304,970	1,358,125	161,113
QUILDRO	75,000	90,364	90,000	5,429
Reserve for Future Payments	-	-	-	-
Total Expenditures	<u>7,560,000</u>	<u>7,586,922</u>	<u>7,718,825</u>	<u>2,410,444</u>
Net Surplus (Deficit)	<u>\$ 504,075</u>	<u>\$ 1,249,230</u>	<u>\$ 422,750</u>	<u>\$ 1,086,930</u>
Beg Net Assets held in Trust	58,463,916	58,463,916	59,713,146	59,713,146
End Net Assets held in Trust	<u>\$ 58,967,991</u>	<u>\$ 59,713,146</u>	<u>\$ 60,135,896</u>	<u>\$ 60,800,076</u>

City of Evanston
Police Pension Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Taxes	\$ 8,069,325	\$ 8,077,913	\$ 8,069,325	\$ 4,286,707
Personal Property Repl Tax	325,000	325,000	325,000	77,264
Interest Income	2,625,000	3,036,641	2,800,000	1,641
Participant Contributions	1,383,750	1,705,893	1,423,000	314,321
Miscellaneous	-	-	-	-
Unrealized Gain / (Loss)	-	-	-	-
Total Revenue	<u>12,403,075</u>	<u>13,145,447</u>	<u>12,617,325</u>	<u>4,679,933</u>
Administrative Expenses	250,000	264,356	250,000	-
Retiree Pensions	7,500,769	7,787,104	8,056,000	1,311,789
Widow Pensions	868,000	857,302	875,500	267,051
Disability Pensions	700,000	662,888	700,000	326,199
Separation Refunds	150,000	109,252	275,000	-
QUILDRO	18,000	21,085	18,000	24,897
Reserve for Future Payments	-	-	-	-
Total Expenditures	<u>9,486,769</u>	<u>9,701,987</u>	<u>10,174,500</u>	<u>1,929,936</u>
Net Surplus (Deficit)	<u>\$ 2,916,306</u>	<u>\$ 3,443,460</u>	<u>\$ 2,442,825</u>	<u>\$ 2,749,997</u>
Beg Net Assets held in Trust	80,589,961	80,589,961	84,033,421	84,033,421
End Net Assets held in Trust	<u>\$ 83,506,267</u>	<u>\$ 84,033,421</u>	<u>\$ 86,476,246</u>	<u>\$ 86,783,418</u>

City of Evanston
Library Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Revenue By Source				
Allocation - Property Taxes	\$ 4,253,214	\$ 4,165,513	\$ 5,032,097	\$ 2,215,420
Library Fines & Fees	185,000	158,176	164,000	37,581
Library Material Replacement	12,500	12,484	14,000	3,326
Copy Machine Charges	20,000	18,814	21,200	3,994
Meeting Room Fees	10,000	12,397	10,400	6,992
Non-resident Cards	1,690	1,565	1,040	130
North Branch Rental Income	59,660	58,697	60,000	3,793
State Per Capita Grant	76,300	131,976	94,177	-
Personal Property Repl. Tax	50,200	50,200	50,200	-
Video Rentals	-	-	-	-
Transfer from General Fund	-	-	-	56,689
Book Sales	60,000	56,140	65,000	3,327
Fund for Excellence	245,000	127,432	125,000	13,329
Grants and Donations	-	-	116,545	14,240
Transfer from Economic Development	-	9,900	-	-
Miscellaneous	-	5,103	-	142
Transfer from Endowment	<u>131,250</u>	<u>131,250</u>	<u>159,315</u>	<u>-</u>
Total Revenues	<u>5,104,814</u>	<u>4,939,647</u>	<u>5,912,974</u>	<u>2,358,963</u>
Expenditures				
Youth Services	891,720	901,891	1,030,009	222,639
Adult Services	1,535,224	1,538,511	1,514,037	329,763
Circulation	612,892	605,815	573,258	124,449
Neighborhood Services	360,757	325,202	456,528	92,933
Technical Services	503,433	431,115	538,879	104,668
Maintenance	507,517	669,172	660,703	148,431
Administration	669,377	677,112	1,103,015	227,898
Library Grants	-	35,570	36,545	396
Total Expenditures	<u>5,080,920</u>	<u>5,184,388</u>	<u>5,912,974</u>	<u>1,251,177</u>
Net Surplus (Deficit)	<u>\$ 23,894</u>	<u>\$ (244,741)</u>	<u>\$ -</u>	<u>\$ 1,107,786</u>
Beginning Fund Balance		1,101,096		856,355
Ending Fund Balance		<u>856,355</u>		<u>1,964,141</u>

City of Evanston
Library Debt Fund
As of March 31, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Unaudited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Revenue By Source				
Net Property Taxes	\$ -	\$ -	\$ 748,178	\$ 388,105
Library Fines & Fees	-	-	<u>1,000</u>	<u>-</u>
Total Revenues	-	-	749,178	388,105
Expenditures				
Series 2004 - Principal DSF	-	-	53,430	-
Series 2004 - Interest DSF	-	-	8,454	-
Series 2005 - Principal DSF	-	-	44,918	-
Series 2005 - Interest DSF	-	-	14,089	-
Series 2007 - Principal DSF	-	-	200,291	-
Series 2007 - Interest DSF	-	-	60,496	-
Series 2008 - Principal DSF	-	-	344,400	-
Series 2008 - Interest DSF	-	-	<u>22,100</u>	<u>-</u>
Total Expenditures	-	-	748,178	-
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 388,105</u>
Beginning Fund Balance		-		-
Ending Fund Balance		<u>-</u>		<u>388,105</u>

