

# EVANSTON ILLINOIS

## 2014 Year End Financial Report

Martin Lyons  
Assistant City Manager / CFO

March 23, 2015

# 2014 YEAR END OVERVIEW

- General Fund revenues were 90.6M or 101.7%
- General Fund expenses totaled 90.7M or 100.1% of the 2014 budget as amended
- 2014 General Fund ending fund balance is \$16,290,405 , which is \$72,546 less than the closing balance for 2013

# GENERAL FUND REVENUE OVERVIEW

- Property tax collections represents the highest percentage level in last five years
- License Permits and fees are over budget by 15% due to NU and commercial activity
- Intergovernmental Revenues include grants, and PRCS received additional Workforce grants in 2014

Revenue	Budget	Actual	% of Budget
Property Tax	12,271,386	12,192,095	99.4%
Sales Tax	15,790,000	15,637,681	99.0%
State Income Tax	7,076,170	7,053,978	99.7%
Utility Tax	8,220,000	7,825,117	95.2%
Real Estate Transfer Tax	2,875,000	2,543,056	88.5%
Liquor Tax	2,375,000	2,665,447	112.2%
Other Taxes	5,940,053	6,752,634	113.7%
Licenses, Permits, Fees	12,622,280	14,510,250	115.0%
Charges for Service	7,936,754	7,888,847	99.4%
Intergovernmental Revenues	721,272	1,005,587	139.4%
Interfund Transfers	7,742,893	7,781,104	100.5%
Other Non-Tax Revenue	5,614,490	4,828,625	86.0%
<b>Total</b>	<b>89,185,598</b>	<b>90,684,420</b>	<b>101.7%</b>

# GENERAL FUND EXPENSE OVERVIEW

- City Administration is over budget due to a vacation payout and payment for Cradle to Career.
- Law Dept Over budget due to addition of one attorney – 2015 budget includes all staffing.
- Fire Department Over Budget due to Overtime, some of which is reimbursed from special details

Expense	Budget	Actual	% of Budget
Legislative	639,028	706,237	110.5%
City Administration	1,662,057	1,792,690	107.9%
Law Department	959,802	1,052,372	109.6%
Administrative Services Dept.	8,510,814	7,601,123	89.3%
Community Development	2,707,545	2,606,953	96.3%
Police Department	27,994,019	27,973,626	99.9%
Fire & Life Safety Services	14,238,555	14,679,164	103.1%
Health and Human Services Dept.	3,117,681	3,009,986	96.5%
Public Works – Operating	18,604,977	18,459,022	99.2%
Public Works – Capital Outlay	-	-	
Parks, Recreation & Comm. Services	10,654,760	10,772,023	101.1%
Transfer to Fleet Fund	936,500	936,500	100%
Transfer to Debt Service Fund	609,000	609,000	100%
<b>Total</b>	<b>90,634,738</b>	<b>90,756,966</b>	<b>100.1%</b>

# ENTERPRISE FUND OVERVIEW

	Budget	Actual	% of Budget
Parking Fund			
Revenues	11,393,593	9,311,430	81.7%
Expenses	15,894,333	9,598,796	60.4%
Water Fund			
Revenues	20,327,216	17,900,630	88.1%
Expenses	23,989,735	18,623,567	77.6%
Sewer Fund			
Revenues	15,117,865	14,669,159	97.0%
Expenses	16,279,120	14,623,458	89.8%
Solid Waste Fund			
Revenues	4,970,000	4,995,732	100.5%
Expenses	5,309,082	4,854,723	91.4%

# ALL FUNDS REVENUE OVERVIEW

- All funds are grouped by category/type
- Capital funds include Bond Proceeds
- Police/Fire Pension revenues are from taxes, contributions and investment income.

Fund Category	2014 Revenue Budget	2014 Actual Revenue	%
Capital	17,700,296	13,312,303	75.2%
CDBG and Housing	3,105,882	4,003,779	128.9%
Enterprise Funds	51,808,674	46,986,754	90.7%
G.O. Debt	12,848,904	13,046,814	101.5%
General Fund	89,185,298	90,684,420	101.7%
Internal Service Funds	23,919,451	23,590,898	98.6%
Library	6,662,152	6,811,840	102.2%
Police & Fire Pensions	20,758,900	21,200,060	102.1%
Special Revenue Funds	4,572,700	4,528,196	99.0%
TIF Funds	5,696,500	7,352,543	129.1%
<b>TOTAL ALL FUNDS</b>	<b>236,258,757</b>	<b>231,517,607</b>	<b>98.0%</b>

# ALL FUNDS EXPENSE OVERVIEW

- All funds are grouped by category/type
- Capital funds do not include expenses for Water/Sewer, etc.
- Police/Fire Pension Expenses are for benefits paid
- Special Revenue includes Econ Dev, SSA, 911 and G.A.

Fund Category	2014 Expense Budget	2014 Actual Expenses	%
Capital	21,313,864	5,587,601	26.2%
CDBG and Housing	3,230,458	3,817,325	118.2%
Enterprise Funds	61,472,270	47,700,543	77.6%
G.O. Debt	13,933,114	12,846,544	92.2%
General Fund	90,634,538	90,756,966	100.1%
Internal Service Funds	24,389,431	22,877,775	93.8%
Library	6,661,152	6,539,564	98.2%
Police & Fire Pensions	17,893,325	18,224,629	101.9%
Special Revenue Funds	5,513,215	4,694,836	85.2%
TIF Funds	11,205,709	6,972,381	62.2%
<b>TOTAL ALL FUNDS</b>	<b>256,247,076</b>	<b>220,018,163</b>	<b>85.9%</b>

# QUESTIONS?