



Memorandum

To: Honorable Mayor and Members of the City Council

From: Martin Lyons, Assistant City Manager/Chief Financial Officer
Ashley Porta, Budget Manager
Hitesh Desai, Controller

CC: Wally Bobkiewicz, City Manager

Subject: Second Quarter Financial Report for Fiscal Year 2014

Date: August 11, 2014

Recommended Action:

Staff recommends City Council accept and place the Second Quarter Financial Report for FY 2014 on file.

Summary:

The City ended the second quarter of the 2014 fiscal year in stable financial condition. Through June 30, 2014, there is a General Fund surplus of approximately \$2.7M. The City's financial performance is the result of revenues remaining relatively consistent with budget targets and expenditures being held below budgeted levels.

Attached are summaries of the City's funds for the second quarter of FY 2014. In reviewing these reports, please note the following:

- A majority of the revenues are recorded at the time they are actually received (permits, property taxes, fees, etc.), however, some revenues are recorded at the time of notification of the revenue being earned by the City (sales, income, telecommunications taxes, etc).
- State revenue sources are delayed by one to three months based on the revenue source in question.
- While some revenues are received on a monthly basis, other revenues are received less uniformly throughout the year. An example is property taxes, which are billed bi-annually and then distributed by the County as payments are received. This disbursal method contrasts with other revenue sources such as sales taxes, which are collected by the State and distributed on a monthly basis.
- Operating expenses are incurred on a uniform basis for items such as payroll, utilities, fuel, etc., and on an as needed basis for supplies, equipment and specific outsourced services.

General Fund Revenues:

General Fund revenues through the June 30, 2014 were \$43.5M or 48.8% of budget, or slightly under the 50% budget target. The second quarter performance of major General Fund revenue sources is summarized below:

- Through June 30, 2014 property tax revenue was \$6,591,662 or 53.7% of budget.
- State income tax was recorded in the amount of \$3,882,659 through June 30, 2014, achieving 54.9% of the budget target for this revenue item. State income tax is typically received in arrears by one or two months.
- Regular sales tax revenue in FY 2014 was \$4,415,445 or 45.6% of budget. Home rule sales tax revenue in FY 2014 was \$2,707,536 or 44.4% of budget. Staff anticipates that December sales tax revenues will bring year-end totals for these items closer to budget targets. These revenues were increased by approximately \$700,000 and are also above the 6/30/13 revenue amount for last year.
- Real estate transfer tax through June 30, 2014 totaled \$1,179,923 achieving 41.0% of the budget target for this item. This budget was increased by \$725,000 from the 2013 level and actual revenues are roughly equal to 2013 amounts for the same time period.
- Through June 30, 2014, licenses, permits, and fees were approximately 38.3% of budget. Permit revenue was \$3,111,106 or 40.8% of budget. This amount does not include the \$4.0 million permit received in July, which will move this revenue source above budget estimates. License revenue is \$991,451 or 27.3% of target budget, however the City's wheel tax of \$2.7 million is mainly collected in December of each year.

General Fund Expenditures:

Through June 30, 2014, General Fund expenditures were \$40,803,444 or 45.8% of budget. It is important to note, for the General Fund, many expenditures / disbursements are not made evenly throughout the year. For example:

- Seasonal employee wages in Parks, Recreation and Community Services are typically charged during the summer months.
- Police Department assigns additional patrol details during the summer months.
- While the previous winter was relatively mild, certain overtime wages in Public Works for services such as snow/ice removal may occur during the months of November and December.
- As noted in the monthly financial report, the City will also have three pay periods in December 2014, and one payroll is approximately \$2.6 million. If this level of surplus remains constant, it will be utilized to cover the final additional payroll in December (the City is not paying any additional payroll costs, this is just an issue of timing between monthly reporting and bi-weekly payrolls)

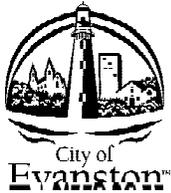
Enterprise Funds:

Revenues and expenses for the Parking, Water, and Sewer Funds were all below the 50% budget target through June 30, 2014. Revenues in the Solid Waste Fund were 47.9% of budget and expenses are running at 41.8% percent of budget, yielding an operating surplus for the year of \$173,538. Similar to the General Fund, many enterprise fund revenues and expenses / disbursements do not occur evenly throughout the fiscal year. For example, the majority of enterprise fund capital project expenses are incurred throughout the summer months. Staff will continue to monitor and report on the performance of City enterprise fund revenues and expenditures throughout FY 2014.

Attachments

Attachment 1: June 30, 2014 Monthly Financial Report

Attachment 2: June 30, 2014 Investment Report



Memorandum

To: Wally Bobkiewicz, City Manager
 Martin Lyons, Assistant City Manager/Chief Financial Officer

From: Ashley Porta, Budget Manager
 Hitesh Desai, Accounting Manager

Subject: June 2014 Monthly Financial Report

Date: August 1, 2014

Please find attached the unaudited financial statements as of June 30, 2014. A summary by fund for total revenues, expenditures/expenses, fund balances, and cash balances is as follows:

Fund Name	Fund #	YTD	YTD	YTD	6/30/2014	6/30/2014
		6/30/2014	6/30/2014	6/30/2014	Unreserved	Cash
		Revenue	Expenses	Net	Fund Balance	Balance*
General	100	\$ 43,498,907	\$ 40,803,444	\$ 2,695,463	\$ 19,058,414	\$ 7,167,254
General Assistance Fund	175	471,427	262,427	209,000	209,000	209,000
Neighborhood Stabilization	195	1,615,509	717,696	897,813	897,813	736,325
Motor Fuel	200	1,273,506	561,336	712,170	2,024,738	2,187,134
Emergency 911	205	571,196	603,754	(32,557)	1,188,321	922,877
SSA#4	210	183,389	160,000	23,389	(125,946)	(156,813)
CDBG	215	343,501	549,928	(206,428)	(193,629)	(368,352)
CDBG Loan	220	32,688	56,063	(23,375)	2,330,896	91,455
Economic Development	225	825,214	626,711	198,502	3,705,704	3,142,150
Neighborhood Improvement	235	-	-	-	149,915	149,915
Home	240	393,203	406,894	(13,691)	3,928,838	(3,517)
Affordable Housing	250	97,957	37,370	60,587	2,511,665	798,972
Washington National TIF	300	2,409,778	1,680,315	729,463	5,766,904	5,359,503
SSA#5	305	247,928	31,025	216,903	691,788	630,481
SW II TIF (Howard Hartrey)	310	628,935	1,093,230	(464,296)	2,892,752	2,877,120
Southwest TIF	315	261,365	14,750	246,615	591,332	579,690
Debt Service	320	6,917,315	2,270,917	4,646,399	8,022,090	6,502,491
Howard Ridge TIF	330	276,667	375,860	(99,194)	289,423	277,770
West Evanston TIF	335	49	33,510	(33,461)	504,178	504,179
Dempster-Dodge TIF	340	-	-	-	-	-
Capital Improvement	415	1,031,921	1,453,054	(421,133)	5,878,866	6,463,194
Special Assessment	420	97,166	85,364	11,802	2,084,217	2,080,220
Parking	505	4,585,872	3,293,674	1,292,198	14,895,017	14,987,982
Water	510-513	7,711,704	7,896,922	(185,218)	8,404,873	8,517,329
Sewer	515	7,670,387	6,252,931	1,417,456	5,992,452	3,030,333
Solid Waste	520	2,393,677	2,220,140	173,538	(1,110,023)	(1,572,330)
Fleet	600	1,584,715	1,578,940	5,775	116,341	(491,656)
Equipment Replacement	601	760,222	281,088	479,134	1,068,117	1,068,116
Insurance	605	8,688,287	8,877,102	(188,815)	(3,916,477)	871,788
Library	185	2,732,921	2,549,018	342,646	1,166,667	490,387
Library Debt Fund	186	396,370	53,724	342,646	342,646	342,646
Total**		\$ 97,305,404	\$ 84,773,462	\$ 12,690,685	\$ 89,024,246	\$ 67,395,643

*This is net of any interfund receivables/payables

**This summary does not include the Police or Fire Pension Funds even though detailed reports are included.

Included above are the ending balances as of June 30, 2014 for both unreserved fund and cash balances. Of these two amounts, cash balance is the more meaningful metric since this represents liquid cash and/or invested assets which may be used (or easily sold) to support and fund current operations. While ending fund balance is also an important measurement of the City's financial health, it usually includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses.

As of June 30, 2014, the General Fund is reporting a surplus of \$2,695,463. However, due to the timing of payroll, the City will have 3 pay dates in December 2014 (December 4, 18 and 31), which will reduce this surplus. Staff will continue to report on the actual expenses incurred each month along with this anticipated higher expense in December 2014.

Through June 30, 2014, the Special Service Area (SSA) #4 Fund is showing a negative cash balance of \$156,813.

Through June 30, 2014, the Community Development Block Grant (CDBG) Fund is showing a negative fund balance of \$193,629 and a negative cash balance of \$368,352. The City received \$ 420,158 of CDBG money on 07/22/2014 and \$28,595 of HOME Fund money from HUD on 07/28/2014, which eliminates this negative balance.

Through June 30, 2014, the Economic Development Fund is showing a fund balance of \$3,705,704 and a cash balance of \$3,142,150. These balances include approximately \$1 million of revenue associated with the Gigabit Challenge.

Through June 30, 2014, the Solid Waste Fund is showing a negative fund balance of \$1,110,023 and a negative cash balance of \$1,572,330.

Though operating at a surplus for the year, through June 30, 2014 the Fleet Fund is showing a negative cash balance of \$491,656.

Through June 30, 2014, the Insurance Fund is showing a negative fund balance of \$3,916,477. This negative balance is primarily for claims/cases being expensed. These claims/cases have not been settled, and therefore there is no guarantee the City will actually experience this negative fund balance as estimated. Please note, the City's annual liability and property insurance payments, totaling \$601,314, were paid in January, which further reduced the fund balance of the Insurance Fund. These payments will gradually be reimbursed through FY 2014 from interfund transfers to the Insurance Fund. Staff will continue to monitor the Insurance Fund and provide regular updates to the City Council in the future.

If there are any questions on the attached report, please contact me by phone at (847) 859-7884 or by email: aporta@cityofevanston.org. Detailed fund summary reports can be found at the following link: <http://www.cityofevanston.org/city-budget/financial-reports/>.

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Martin Lyons, Treasurer of the City of Evanston, hereby affirm that I have reviewed the June 30, 2014 year-to-date financial information and reports which to the best of my knowledge appear accurate and complete.



Martin Lyons, Treasurer

Report of Budget-to-Actual Revenues and Expenditures
As of June 30, 2014
(Target is 50% of FY 2014 Budget)

	General Fund			Parking Fund			Water Fund			Sewer Fund			Solid Waste Fund			
	Revenues	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Property Tax	\$ 12,271,386	\$ 6,591,662	53.7%	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		
Sales Tax	15,790,000	7,122,980	45.1%	-	-		-	-		-	-		-	-		
State Income Tax	7,076,170	3,882,659	54.9%	-	-		-	-		-	-		-	-		
Utility Tax	8,220,000	4,519,178	55.0%	-	-		-	-		-	-		-	-		
Real Estate Transfer Tax	2,875,000	1,179,923	41.0%	-	-		-	-		-	-		-	-		
Liquor Tax	2,375,000	1,381,024	58.1%	-	-		-	-		-	-		-	-		
Other Taxes	42,276,223	2,643,169	6.3%	-	-		-	-		-	-		-	-		
Licenses, Permits, Fees	12,622,280	4,830,835	38.3%	-	-		-	-		-	-		-	-		
Charges for Services	7,936,754	4,382,246	55.2%	6,434,293	4,585,872	71.3%	13,913,400	7,473,609	53.7%	12,922,700	6,517,583	50.4%	3,889,033	1,863,665	47.9%	
Intergovernmental Revenues	721,272	450,121	62.4%	-	-		-	14,181		-	-		25,000	2,029	8.1%	
Interfund Transfers	7,742,893	3,940,266	50.9%	2,925,296	-	0.0%	-	-		-	-		1,055,967	527,984	50.0%	
Other Non-Tax Revenue	5,614,490	2,574,843	45.9%	2,034,004	-	0.0%	6,413,816	223,914	3.5%	2,191,000	292,451	13.3%	-	-		
Total Revenues	\$ 125,521,468	\$ 43,498,907	34.7%	\$ 11,393,593	\$ 4,585,872	40.2%	\$ 20,327,216	\$ 7,711,704	37.9%	\$ 15,113,700	\$ 6,810,034	45.1%	\$ 4,970,000	\$ 2,393,677	48.2%	
Expenditures																
Legislative	\$ 677,621	\$ 338,149	49.9%	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		
City Administration	1,941,115	771,509	39.7%	-	-		-	-		-	-		-	-		
Law Department	1,045,232	462,253	44.2%	-	-		-	-		-	-		-	-		
Administrative Services Department	8,826,606	3,223,598	36.5%	-	-		-	-		-	-		-	-		
Community Development	2,652,887	1,135,813	42.8%	-	-		-	-		-	-		-	-		
Police Department	26,876,444	12,861,824	47.9%	-	-		-	-		-	-		-	-		
Fire & Life Safety Services	14,072,488	6,868,361	48.8%	-	-		-	-		-	-		-	-		
Health Department	3,009,286	1,330,307	44.2%	-	-		-	-		-	-		-	-		
Public Works - Operating	17,884,613	8,611,924	48.2%	10,714,333	3,293,674	30.7%	-	-		-	-		5,309,082	2,220,140	41.8%	
Public Works - Capital Outlay	-	-		5,180,000	-	0.0%	-	-		-	-		-	-		
Parks, Recreation & Comm. Services	10,483,281	4,426,956	42.2%	-	-		-	-		-	-		-	-		
Capital Improvement Transfer	936,500	468,250	50.0%	-	-		-	-		-	-		-	-		
Transfer to Debt Service Fund	609,000	304,500	50.0%	-	-		-	-		-	-		-	-		
Utilities - Operating	-	-		-	-		13,451,635	5,613,592	41.7%	13,006,620	6,138,631	47.2%	-	-		
Utilities - Capital Outlay	-	-		-	-		10,538,100	2,283,330	21.7%	3,272,500	114,300	3.5%	-	-		
Total Expenditures	\$ 89,015,073	\$ 40,803,444	45.8%	\$ 15,894,333	\$ 3,293,674	20.7%	\$ 23,989,735	\$ 7,896,922	32.9%	\$ 16,279,120	\$ 6,252,931	38.4%	\$ 5,309,082	\$ 2,220,140	41.8%	

**City of Evanston
General Fund
As of June 30, 2014**

	FY 2013 Budget Amended	FY 2013 Audited Actual	FY 2014 Budget Adopted	FY 2014 YTD Actual
Tax - Property	\$ 12,481,386	\$ 11,941,575	\$ 12,271,386	\$ 6,591,662
Tax - State Use	1,176,879	1,283,156	1,241,753	534,566
Tax - Sales Tax - Basic	9,291,000	9,717,393	9,690,000	4,415,445
Tax - Sales Tax - Home Rule	5,861,800	5,964,747	6,100,000	2,707,536
Tax - Auto Rental	40,000	43,598	40,000	21,505
Tax - Athletic Contest	760,000	1,056,355	800,000	-
Tax - State Income	6,322,645	7,182,793	7,076,170	3,882,659
Tax - Electric Utility	3,069,806	3,000,629	3,070,000	1,502,774
Tax - Natural Gas Utility	1,400,000	1,090,915	1,200,000	1,016,250
Tax - Natural Gas Use - Home Rule	800,000	760,734	800,000	516,188
Tax - Cigarette	485,000	372,000	300,000	78,000
Tax - Evanston Motor Fuel	707,667	634,196	610,000	376,446
Tax - Liquor	2,350,000	2,261,874	2,375,000	1,381,024
Tax - Parking	2,200,000	2,418,852	2,350,000	1,193,070
Tax - Personal Property Replacement	591,600	721,173	598,300	439,582
Tax - Real Estate Transfer	2,146,300	3,940,899	2,875,000	1,179,923
Tax - Telecommunications	3,244,500	2,837,899	3,150,000	1,483,966
License Fees - Vehicles	2,600,000	2,349,686	2,700,000	450,082.30
License Fees - Other	1,030,502	1,427,835	937,302	541,369
Permit Fees - Building	3,020,000	3,951,048	6,142,162	2,092,740
Permit Fees - Other	1,209,788	1,746,109	1,486,716	1,018,366
Other Fees	1,559,350	1,152,473	1,356,100	728,278
Fines and Forfeiture Revenue	4,366,022	3,448,523	4,366,022	1,663,090
Charges for Services Revenue	7,904,198	7,845,651	7,936,754	4,382,246
Intergovernmental Revenue	786,798	1,425,907	721,272	450,121
Other Revenue	1,418,443	647,935	1,238,468	890,257
Interfund Transfers In (Other Funds)	7,693,367	7,521,427	7,742,893	3,940,266
Interest Income	6,000	26,907	10,000	21,496
Total Revenue	84,523,051	86,772,289	89,185,298	43,498,907
Legislative	657,069	421,198	677,621	338,149
City Administration	1,582,580	1,818,451	1,941,115	771,509
Law Department	973,254	973,254	1,045,232	462,253
Administrative Services Department	7,721,650	8,546,089	8,826,606	3,223,598
Community Development	2,536,250	2,536,209	2,652,887	1,135,813
Police Department	26,508,585	26,508,583	26,876,444	12,861,824
Fire & Life Safety Services Department	14,142,078	14,142,077	14,072,488	6,868,361
Health Department	2,917,848	3,601,469	3,009,286	1,330,307
Public Works Department	10,043,463	11,186,023	17,884,613	8,611,924
Parks, Recreation & Community Services	17,616,397	14,744,293	10,483,281	4,426,956
Transfer to Solid Waste Fund	-	1,245,967	936,500	468,250
Transfer to Debt Service Fund	1,000,000	1,000,000	609,000	304,500
Transfer to Fleet Maintenance Fund	600,000	600,000	-	-
Transfer to Insurance Fund	500,000	500,000	-	-
Total Expenditures	86,799,174	87,823,613	89,015,073	40,803,444
Net Surplus (Deficit)	\$ (2,276,123)	\$ (1,051,324)	\$ 170,225	\$ 2,695,463
Beginning Unrestricted Fund Balance (Note 1)		17,033,487		16,362,951
Adjustment to GAAP Basis of Accounting		<u>380,788</u>		<u>-</u>
Total Ending Fund Balance		<u>\$ 16,362,951</u>		<u>\$ 19,058,414</u>

Note 1: Unrestricted fund balance includes amounts designated for compensated absences and IMRF.

City of Evanston
 General Assistance Fund
 As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Taxes				\$ 5,073
Misc. Revenue	-		-	85
Transfers from other Funds	-	-	-	<u>466,269</u>
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>471,427</u>
Administration	-	-	-	48,119
Client Payments	-	-	-	169,889
Capital Outlay	-	-	-	1,019
Community Sponsored Org	-	-	-	40,717
Office Supplies	-	-	-	<u>2,683</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>262,427</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 209,000</u>
Beginning Fund Balance		-		-
Ending Fund Balance		<u>\$ -</u>		<u>\$ 209,000</u>

City of Evanston
Neighborhood Stabilization Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Grant Proceeds	\$ 4,011,917	\$ 2,885,571	\$ 458,044	\$ 774,355
Program Income	-	347	-	840,644
Investment Income	-	-	-	510
Total Revenue	<u>4,011,917</u>	<u>2,885,918</u>	<u>458,044</u>	<u>1,615,509</u>
Development Activities	3,505,000	2,653,385	290,500	614,586
Administration	341,622	128,520	126,635	49,940
Transfer to Debt Service	3,905	-	4,046	5,928
Transfer to Insurance	16,390	16,390	6,863	3,431
Transfer to General Fund	145,000	87,624	30,000	43,811
Total Expenditures	<u>4,011,917</u>	<u>2,885,918</u>	<u>458,044</u>	<u>717,696</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ 897,813</u>
Beginning Fund Balance		-		0
Ending Fund Balance		<u>\$ 0</u>		<u>\$ 897,813</u>

City of Evanston
Motor Fuel Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
State Allotment	\$ 2,125,000	\$ 2,118,506	\$ 1,750,000	\$ 1,273,366
Investment Earnings	2,000	482	500	140
Miscellaneous Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>2,127,000</u>	<u>2,118,988</u>	<u>1,750,500</u>	<u>1,273,506</u>
Street Resurfacing	1,400,000	972,788	1,400,000	144,836
Transfer to General Fund - Staff Engineering	133,000	133,000	133,000	66,500
Transfer to General Fund - Street Maintenance	<u>700,000</u>	<u>700,000</u>	<u>700,000</u>	<u>350,000</u>
Total Expenditures	<u>2,233,000</u>	<u>1,805,788</u>	<u>2,233,000</u>	<u>561,336</u>
Net Surplus (Deficit)	<u>\$ (106,000)</u>	<u>\$ 313,200</u>	<u>\$ (482,500)</u>	<u>\$ 712,170</u>
Beginning Fund Balance		999,368		1,312,568
Ending Fund Balance		<u>\$ 1,312,568</u>		<u>\$ 2,024,738</u>

City of Evanston
E911 Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Landline Surcharge Revenue	\$ 617,400	\$ 549,934	\$ 529,200	\$ 298,354
Wireless Surcharge Revenue	416,160	454,019	428,400	170,714
Interest Income	1,000	215	1,000	50
Grants				102,078
Miscellaneous Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>1,034,560</u>	<u>1,004,169</u>	<u>958,600</u>	<u>571,196</u>
Operating Expense	891,122	785,259	935,767	438,318
Transfer to General Fund	125,950	125,950	125,950	62,975
Transfer to Insurance Fund	98,993	98,993	88,858	8,724
Transfer to Debt Service Fund	11,215	11,215	11,622	5,811
Capital Replacement	<u>120,000</u>	<u>26,680</u>	<u>250,000</u>	<u>87,926</u>
Total Expenditures	<u>1,247,280</u>	<u>1,048,097</u>	<u>1,412,197</u>	<u>603,754</u>
Net Surplus (Deficit)	<u>\$ (212,720)</u>	<u>\$ (43,928)</u>	<u>\$ (453,597)</u>	<u>\$ (32,557)</u>
Beginning Fund Balance		1,264,807		1,220,879
Ending Fund Balance		<u>\$ 1,220,879</u>		<u>\$ 1,188,321</u>

City of Evanston
Special Service Area #4 Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Tax Revenue	\$ 370,000	\$ 337,668	\$ 370,000	\$ 183,389
Investment Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>370,000</u>	<u>337,668</u>	<u>370,000</u>	<u>183,389</u>
Professional Fees (Evmark)	<u>370,000</u>	<u>370,000</u>	<u>370,000</u>	<u>160,000</u>
Total Expenditures	<u>370,000</u>	<u>370,000</u>	<u>370,000</u>	<u>160,000</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ (32,332)</u>	<u>\$ -</u>	<u>\$ 23,389</u>
Beginning Fund Balance		(117,003)		(149,335)
Ending Fund Balance		<u>\$ (149,335)</u>		<u>\$ (125,946)</u>

City of Evanston
CDBG Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Intergovernmental/Entitlement	\$ 1,540,000	\$ 1,665,720	\$ 1,500,000	\$ 333,735
Funds Reallocated from Prior Years	33,100	-	168,088	-
Program Income	352,000	14,412	70,000	9,766
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>1,925,100</u>	<u>1,680,132</u>	<u>1,738,088</u>	<u>343,501</u>
CDBG Administration/Planning	195,522	239,602	300,000	108,366
Development Activities	612,500	293,045	456,288	59,397
Capital Projects	494,800	493,581	410,800	58,854
Transfers to Debt Service	-	2,928	-	-
Transfers to General Fund	<u>781,278</u>	<u>650,976</u>	<u>571,000</u>	<u>323,312</u>
Total Expenditures	<u>2,084,100</u>	<u>1,680,132</u>	<u>1,738,088</u>	<u>549,928</u>
Net Surplus (Deficit)	<u>\$ (159,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (206,428)</u>
Beginning Fund Balance		12,799		12,799
Ending Fund Balance		<u>\$ 12,799</u>		<u>\$ (193,629)</u>

City of Evanston
CDBG Loan Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Intergovernmental Revenue	\$ -	\$ 205,904	\$ 50,000	\$ 7,250
Program Income	9,000	3,554	10,000	25,388
Interest Income	<u>-</u>	<u>-</u>	<u>100</u>	<u>50</u>
Total Revenues	<u>9,000</u>	<u>209,458</u>	<u>60,100</u>	<u>32,688</u>
Program Expenses	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>56,063</u>
Total Expenditures	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>56,063</u>
Net Surplus (Deficit)	<u>\$ (11,000)</u>	<u>\$ 209,458</u>	<u>\$ 40,100</u>	<u>\$ (23,375)</u>
Beginning Fund Balance		2,144,813		2,354,271
Ending Fund Balance		<u>\$ 2,354,271</u>		<u>\$ 2,330,896</u>

City of Evanston
Economic Development Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Hotel Tax	\$ 1,600,000	\$ 1,554,281	\$ 1,500,000	\$ 617,253
Amusement Tax	300,000	275,646	300,000	182,805
Howard-Ridge Loan Repayment	48,500	48,500	45,500	22,750
Grants	-	999,000	1,000,000	-
Investment Income	<u>800</u>	<u>922</u>	<u>800</u>	<u>2,405</u>
Total Revenues	<u>1,949,300</u>	<u>2,878,349</u>	<u>2,846,300</u>	<u>825,214</u>
Economic Development Activities	1,830,209	983,057	1,760,889	342,414
Other Charges - Gigabit Challenge	-	-	1,000,000	24,718
Capital Projects	3,500	4,600	-	17,367
Transfer to Debt Service	13,771	13,771	14,271	7,136
Transfer to Insurance	67,416	67,416	66,546	8,724
Transfers to General Fund	<u>452,707</u>	<u>452,707</u>	<u>452,707</u>	<u>226,353</u>
Total Expenditures	<u>2,367,603</u>	<u>1,521,551</u>	<u>3,294,413</u>	<u>626,711</u>
Net Surplus (Deficit)	<u>\$ (418,303)</u>	<u>\$ 1,356,798</u>	<u>\$ (448,113)</u>	<u>\$ 198,502</u>
Beginning Fund Balance		2,150,404		3,507,202
Ending Fund Balance		<u>\$ 3,507,202</u>		<u>\$ 3,705,704</u>

City of Evanston
 Neighborhood Improvement Fund
 As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Taxes	\$ 20,000	\$ 20,000	\$ 20,000	\$ -
Interest Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Program Expenses	-	-	50,000	-
Transfers to Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Net Surplus (Deficit)	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ (30,000)</u>	<u>\$ -</u>
Beginning Fund Balance		129,915		149,915
Ending Fund Balance		<u>\$ 149,915</u>		<u>\$ 149,915</u>

City of Evanston
Home Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Intergovernmental /Entitlement	\$ 797,400	\$ 703,935	\$ 674,500	\$ 393,203
Interest Income	-	-	-	-
Program Income	-	6,693	-	-
Total Revenues	<u>797,400</u>	<u>710,628</u>	<u>674,500</u>	<u>393,203</u>
Home Administration/Planning	4,000	-	27,836	9,857
Development Activities	765,000	8,775	650,000	393,246
Transfers to General Fund	<u>28,400</u>	<u>65,700</u>	<u>22,500</u>	<u>3,790</u>
Total Expenditures	<u>797,400</u>	<u>74,475</u>	<u>700,336</u>	<u>406,894</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ 636,153</u>	<u>\$ (25,836)</u>	<u>\$ (13,691)</u>
Beginning Fund Balance		3,306,375		3,942,528
Ending Fund Balance		<u>\$ 3,942,528</u>		<u>\$ 3,928,838</u>

City of Evanston
Affordable Housing Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Developer Contributions	155,000	290,000	155,000	82,500
Rehab Repayments	-	11,188	-	3,889
Interest Income	228	198	150	230
Miscellaneous	-	-	-	11,338
Total Revenues	<u>155,228</u>	<u>301,386</u>	<u>155,150</u>	<u>97,957</u>
Housing - Buildings	227,800	30,692	200,000	-
Down Payment Assistance	-	-	-	-
Transfers to General Fund	23,990	23,990	13,990	6,995
Miscellaneous	46,000	31,752	50,000	30,375
Total Expenditures	<u>297,790</u>	<u>86,434</u>	<u>263,990</u>	<u>37,370</u>
Net Surplus (Deficit)	<u>\$ (142,562)</u>	<u>\$ 214,952</u>	<u>\$ (108,840)</u>	<u>\$ 60,587</u>
Beginning Fund Balance		2,236,126		2,451,078
Ending Fund Balance		<u>\$ 2,451,078</u>		<u>\$ 2,511,665</u>

City of Evanston
Washington National TIF Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 4,600,000	\$ 4,488,658	\$ 3,700,000	\$ 2,404,251
Interest Income	<u>25,000</u>	<u>13,072</u>	<u>10,000</u>	<u>5,527</u>
Total Revenue	<u>4,625,000</u>	<u>4,501,730</u>	<u>3,710,000</u>	<u>2,409,778</u>
Series 1997 Principal (refunded by 1999 & 2008D)	425,000	425,000	455,000	
Series 1997 Interest (refunded by 1999 and 2008D)	78,376	78,375	55,000	27,500
Contributions to Other Agencies	-	-	-	
Economic Development Projects	1,250,000	128,999	1,250,000	24,668
Capital Improvements	2,836,000	2,158,380	722,486	
Contractual Services	145,000	2,489	250,000	
Transfer to Parking Fund (Sherman)	3,631,350	3,631,350	2,925,296	1,462,648
Transfer to General Fund	<u>331,000</u>	<u>331,000</u>	<u>331,000</u>	<u>165,500</u>
Total Expenditures	<u>8,696,726</u>	<u>6,755,593</u>	<u>5,988,782</u>	<u>1,680,315</u>
Net Surplus (Deficit)	<u>\$ (4,071,726)</u>	<u>\$ (2,253,863)</u>	<u>\$ (2,278,782)</u>	<u>\$ 729,463</u>
Beginning Fund Balance		7,291,304		5,037,441
Ending Fund Balance		<u>\$ 5,037,441</u>		<u>\$ 5,766,904</u>

City of Evanston
Special Service Area #5
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Taxes	\$ 448,875	\$ 460,062	\$ 397,800	\$ 247,928
Interest Income	<u>-</u>	<u>585</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>448,875</u>	<u>460,647</u>	<u>397,800</u>	<u>247,928</u>
Series 2012A Bonds Principal	340,000	340,000	390,000	
Series 2012A Bonds Interest	78,816	78,816	46,605	31,025
General Management Support	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>418,816</u>	<u>418,816</u>	<u>436,605</u>	<u>31,025</u>
Net Surplus (Deficit)	<u>\$ 30,059</u>	<u>\$ 41,831</u>	<u>\$ (38,805)</u>	<u>\$ 216,903</u>
Beginning Fund Balance		433,054		474,885
Ending Fund Balance		<u>\$ 474,885</u>		<u>\$ 691,788</u>

City of Evanston
 SW II TIF (Howard Hartrey)
 As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 1,100,000	\$ 1,122,248	\$ 1,100,000	\$ 621,802
Interest Income	<u>10,000</u>	<u>14,087</u>	<u>10,000</u>	<u>7,133</u>
Total Revenue	<u>1,110,000</u>	<u>1,136,335</u>	<u>1,110,000</u>	<u>628,935</u>
1994 & 1996 Bonds Principal (refunded by 1999 and 2008D bonds)	645,000	645,000	685,000	
1994 & 1996 Bonds Interest (refunded by 1999 and 2008D bonds)	75,611	75,611	39,088	19,544
Surplus Distribution	1,000,000	1,000,000	-	1,000,000
Capital Projects	1,400,000	150,000	500,000	
Other Expenses	500,000	9,915	-	1,486
Economic Development	-	-	2,500,000	
Operating Transfer to General Fund	<u>144,400</u>	<u>144,400</u>	<u>144,400</u>	<u>72,200</u>
Total Expenditures	<u>3,765,011</u>	<u>2,024,926</u>	<u>3,868,488</u>	<u>1,093,230</u>
Net Surplus (Deficit)	<u>\$ (2,655,011)</u>	<u>\$ (888,591)</u>	<u>\$ (2,758,488)</u>	<u>\$ (464,296)</u>
Beginning Fund Balance		4,245,639		3,357,048
Ending Fund Balance		<u>\$ 3,357,048</u>		<u>\$ 2,892,752</u>

City of Evanston
Southwest TIF
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 465,000	\$ 492,410	\$ 485,000	\$ 261,359
Interest Income	<u>100</u>	<u>2</u>	<u>1,000</u>	<u>6</u>
Total Revenue	<u>465,100</u>	<u>492,412</u>	<u>486,000</u>	<u>261,365</u>
Economic Development Activities	-	459	748,439	-
Capital Improvement Projects	580,000	422,675	-	-
Operating Transfer to General Fund	<u>29,500</u>	<u>29,500</u>	<u>29,500</u>	<u>14,750</u>
Total Expenditures	<u>609,500</u>	<u>452,634</u>	<u>777,939</u>	<u>14,750</u>
Net Surplus (Deficit)	<u>\$ (144,400)</u>	<u>\$ 39,778</u>	<u>\$ (291,939)</u>	<u>\$ 246,615</u>
Beginning Fund Balance		304,939		344,717
Ending Fund Balance		<u>\$ 344,717</u>		<u>\$ 591,332</u>

City of Evanston
Debt Service Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax- Current	\$ 11,798,019	\$ 11,864,571	\$ 10,879,993	\$ 6,016,724
Special Assessment Levy	-	-	169,848	-
Bond Proceeds/Premium/ Discounts	-	23,281,822	-	-
Transfer from Other Funds - IMRF-	783,004	783,004	141,125	70,560
Miscellaneous Revenue	-	33,510	-	-
Interest Income	1,500	5,356	1,500	1,811
Transfer from General Fund	-	1,000,000	1,279,306	639,654
Transfer from Sewer Fund	190,210	190,210	207,284	103,642
Transfer from Special Assessment Fund	317,660	317,660	169,848	84,924
Total Revenue	<u>13,090,393</u>	<u>37,476,133</u>	<u>12,848,904</u>	<u>6,917,315</u>
Series 2004- Principal	775,000	9,786,794	-	-
Series 2004- Interest	478,400	478,400	-	-
Series 2004 B- Principal	595,000	2,830,000	-	-
Series 2004 B- Interest	130,439	130,439	-	-
Series 2005- Principal	1,095,000	12,465,536	-	-
Series 2005- Interest	664,000	664,000	-	-
Series 2006- Principal	85,000	85,000	185,000	-
Series 2006- Interest	448,302	448,302	444,776	225,613
Series 2006 B Bonds- Principal	35,000	35,000	1,130,000	55,000
Series 2006 B Bonds- Interest	603,426	603,426	600,526	301,363
Series 2007 - Principal	965,000	965,000	1,909,709	-
Series 2007 - Interest	684,458	684,456	569,684	300,839
Series 2008A - Principal	300,000	300,000	300,000	-
Series 2008A - Interest	125,975	125,975	116,225	58,113
Series 2008C - Principal	362,900	362,900	378,180	-
Series 2008C - Interest	376,308	376,308	364,514	191,799
Series 2008D - Principal	1,410,000	1,410,000	565,600	-
Series 2008D - Interest	36,690	36,690	15,362	7,681
Series 2010 A - Principal DSF	305,000	305,000	305,000	-
Series 2010 A - Interest DSF	179,338	179,338	173,238	86,619
Series 2010 B - Principal DSF	647,358	647,358	684,946	-
Series 2010 B - Interest DSF	135,508	135,509	126,446	63,223
Series 2011 A - Principal DSF	1,234,836	1,234,836	1,250,432	-
Series 2011 A - Interest DSF	451,586	451,586	426,890	213,445
Series 2012 A - Interest DSF	955,000	995,000	1,025,000	113,944
Series 2012 A - Principal DSF	357,706	347,766	243,332	-
Series 2013 A - Principal DSF	-	-	505,055	-
Series 2013 A - Interest DSF	-	-	1,601,006	315,413
Series 2013 B - Principal DSF	-	-	586,498	-
Series 2013 B - Interest DSF	95,000	95,000	-	313,772
Series 2004- Interest SAF	13,650	13,650	-	-
Series 2005- Principal SAF	20,000	350,000	-	-
Series 2005- Interest SAF	17,500	17,500	-	-
Series 2006- Principal SAF	50,000	50,000	50,000	-
Series 2006- Interest SAF	8,526	8,526	6,450	-
Series 2007 - Principal SAF	35,000	35,000	40,000	-
Series 2007 - Interest SAF	33,920	33,920	31,994	-
Series 2008C - Principal SAF	19,000	19,000	19,800	-
Series 2008C - Interest SAF	19,702	19,702	19,084	-
Series 2013 A - Principal SAF	-	-	20,000	-
Series 2013 A - Interest SAF	-	-	8,867	-
Series 2013 B - Principal SAF	-	-	120,000	-
Series 2013 B - Interest SAF	-	-	23,500	-
General Management and Support	5,000	-	1,000	-
Bond Issuance Costs	60,000	143,063	75,000	-
Net of Transfers	-	-	-	-
Fiscal Agent Fees	10,000	126,610	10,000	24,094
Total Expenditures	<u>13,824,528</u>	<u>36,996,590</u>	<u>13,933,114</u>	<u>2,270,917</u>
Net Surplus (Deficit)	<u>\$ (734,135)</u>	<u>\$ 479,543</u>	<u>\$ (1,084,210)</u>	<u>\$ 4,646,399</u>
Beginning Fund Balance	-	2,896,148	-	3,375,691
Ending Fund Balance	-	<u>\$ 3,375,691</u>	-	<u>\$ 8,022,090</u>

City of Evanston
Howard Ridge TIF
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 500,000	\$ 194,881	\$ 350,000	\$ 255,338
Interest Income	400	344	400	11
Miscellaneous	<u>-</u>	<u>33,014</u>	<u>-</u>	<u>21,318</u>
Total Revenue	<u>500,400</u>	<u>228,239</u>	<u>350,400</u>	<u>276,667</u>
Economic Dev. Projects	-	-	-	
Debt Service - Interest	-	592	-	286
Capital Improvements	800,000	219,785	-	322,825
Developer Agreement Payments	610,000	505,855	300,000	
Repayments to Econ. Dev. Fund	48,500	48,500	45,500	22,750
Transfers to General Fund	<u>120,400</u>	<u>120,400</u>	<u>60,000</u>	<u>30,000</u>
Total Expenditures	<u>2,037,736</u>	<u>895,132</u>	<u>405,500</u>	<u>375,860</u>
Net Surplus (Deficit)	<u>\$ (1,537,336)</u>	<u>\$ (666,893)</u>	<u>\$ (55,100)</u>	<u>\$ (99,194)</u>
Beginning Fund Balance		1,055,510		388,617
Ending Fund Balance		<u>\$ 388,617</u>		<u>\$ 289,423</u>

City of Evanston
West Evanston TIF
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 300,000	\$ 46,252	\$ 40,000	\$ -
Bond Proceeds	3,400,000	-	-	-
Interest Income	<u>1,000</u>	<u>167</u>	<u>100</u>	<u>49</u>
Total Revenue	<u>3,701,000</u>	<u>46,419</u>	<u>40,100</u>	<u>49</u>
Economic Development Projects	650,000	-	75,000	-
Other Charges	1,600,000	135,353	20,000	-
Debt Service - Interest	40,000	7,274	10,000	3,510
Transfers to General Fund	60,000	60,000	60,000	30,000
Capital Projects	<u>1,285,000</u>	<u>179,000</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>3,635,000</u>	<u>381,627</u>	<u>165,000</u>	<u>33,510</u>
Net Surplus (Deficit)	<u>\$ 66,000</u>	<u>\$ (335,208)</u>	<u>\$ (124,900)</u>	<u>\$ (33,461)</u>
Beginning Fund Balance		872,847		537,639
Ending Fund Balance		<u>\$ 537,639</u>		<u>\$ 504,178</u>

City of Evanston
 Dempster-Dodge TIF
 As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 100,000	\$ -	\$ -	\$ -
Bond Proceeds	650,000	-	-	-
Interest Income	-	-	-	-
Total Revenue	<u>750,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Economic Development Projects	<u>650,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>650,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Surplus (Deficit)	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Beginning Fund Balance		-		-
Ending Fund Balance		<u>\$ -</u>		<u>\$ -</u>

City of Evanston
Capital Improvement Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Bond Proceeds	\$ 8,339,988	\$ 8,538,259	\$ 8,331,458	
Grants	1,675,000	882,160	5,382,638	487,563
Reimbursements	-		-	-
Private Contributions	510,000	-	708,000	72,505
Parking Fund Loan for Financial System	596,000	-	100,000	
General Fund Allocation	-	-	936,500	468,250
Miscellaneous	-	53,986	-	
Interest Income	10,000	18,562	10,000	3,602
Total Revenue	<u>11,130,988</u>	<u>9,492,967</u>	<u>15,468,596</u>	<u>1,031,921</u>
Capital Outlay (includes prior year rollovers)	13,100,351	6,119,879	17,935,016	1,215,554
Interfund Transfers Out	475,000	475,000	475,000	237,500
Total Expenditures	<u>13,575,351</u>	<u>6,594,879</u>	<u>18,410,016</u>	<u>1,453,054</u>
Net Surplus (Deficit)	<u>\$ (2,444,363)</u>	<u>\$ 2,898,088</u>	<u>\$ (2,941,420)</u>	<u>\$ (421,133)</u>
Beginning Fund Balance		3,401,911		6,299,999
Ending Fund Balance		<u>\$ 6,299,999</u>		<u>\$ 5,878,866</u>

City of Evanston
Special Assessment Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Special Assessments Collected	\$ 300,000	\$ 274,848	\$ 230,000	\$ 96,743
Bond Proceeds	250,000	241,906	250,000	-
Investment Income	<u>10,000</u>	<u>1,982</u>	<u>1,200</u>	<u>422</u>
Total Revenue	<u>560,000</u>	<u>518,736</u>	<u>481,200</u>	<u>97,166</u>
Transfer to Debt Service Fund	317,660	317,660	169,848	84,924
General Management & Support	-	-	1,000	440
Capital Outlay	<u>361,000</u>	<u>33,976</u>	<u>500,000</u>	<u>-</u>
Total Expenditures	<u>678,660</u>	<u>351,636</u>	<u>670,848</u>	<u>85,364</u>
Net Surplus (Deficit)	<u>\$ (118,660)</u>	<u>\$ 167,100</u>	<u>\$ (189,648)</u>	<u>\$ 11,802</u>
Beginning Fund Balance		1,905,315		2,072,415
Ending Fund Balance		<u>\$ 2,072,415</u>		<u>\$ 2,084,217</u>

City of Evanston
Parking Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Parking Lots & Meters Operations	\$ 3,070,000	\$ 2,443,331	\$ 3,070,000	\$ 1,395,726
Church Street Garage Operations	716,348	618,034	716,348	321,295
Maple Avenue Garage Operations	1,204,200	1,140,191	1,204,200	661,026
Sherman Avenue Garage Operations	1,417,275	1,600,383	1,417,275	2,207,825
Washington National TIF Interfund Transfers-In	3,631,350	3,631,350	2,925,296	-
Interest Income	15,070	11,892	15,070	-
Miscellaneous Revenue	11,400	20,481	11,400	-
Reserve for Future Repairs (Contra Depreciation)	2,034,004	432,655	2,034,004	-
Total Revenue	12,099,647	9,898,317	11,393,593	4,585,872
7005 - Parking System Administration	784,607	804,417	976,360	768,434
7015 - Parking Lots and Meters	829,052	760,432	972,266	539,976
7025 - Church Street Self Park	607,955	414,444	624,855	171,365
7030 - Church Street Debt Payments	171,250	41,846	171,250	17,050
7036 - Sherman Avenue Garage	5,750,270	5,134,149	5,047,016	809,729
7037 - Maple Avenue Garage	1,611,920	861,836	1,654,244	364,462
7039 - Parking Debt	27,461	27,461	27,461	2,218
Transfer to Insurance Fund	490,236	490,236	319,648	159,824
Transfer to General Fund	644,242	644,242	869,242	434,621
Transfer to Fleet	21,991	21,992	21,991	10,996
Transfer to Equipment Replacement	30,000	30,000	30,000	15,000
Loans to Other Funds	2,796,000	-	-	-
Capital Outlay	-	-	-	-
Capital Improvements	3,455,000	1,896,659	5,180,000	-
Total Expenditures	17,219,984	11,127,714	15,894,333	3,293,674
Net Surplus (Deficit)	\$ (5,120,337)	\$ (1,229,397)	\$ (4,500,740)	\$ 1,292,198
Further Operating Expense Breakdown:				
7015 Parking Meter Activities	762,846	760,432	935,614	539,976
7015 Parking Meter Depreciation	36,652	-	36,652	-
SUBTOTAL	799,498	760,432	972,266	539,976
7025- Church Garage Activities	494,156	414,444	444,927	171,365
7025- Church Garage Depreciation	179,928	-	179,928	-
SUBTOTAL	674,084	414,444	624,855	171,365
7036 Sherman Garage Activities	1,199,756	1,884,149	468,766	809,729
7036 Debt Service Payments	3,250,300	3,250,000	3,703,600	-
7036 Reserve (Depreciation)	874,650	-	874,650	-
SUBTOTAL	5,324,706	5,134,149	5,047,016	809,729
7037 Maple Garage Activities	1,013,991	861,836	988,046	364,462
7037 Debt Service Payments	-	-	-	-
7037 Reserve (Depreciation)	666,198	-	666,198	-
SUBTOTAL	1,680,189	861,836	1,654,244	364,462
Beginning Unrestricted Fund Balance		14,418,330		13,602,819
Reclassification to Fund Balance to Capital Assets		413,886		
Ending Unrestricted Fund Balance		<u>\$ 13,602,819</u>		<u>\$ 14,895,017</u>

City of Evanston
Water Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Evanston	\$ 5,684,000	\$ 5,947,632	\$ 6,252,400	\$ 3,181,129
Skokie	2,856,000	2,772,424	2,913,000	1,648,254
Northwest Commission	4,517,000	5,183,425	4,653,000	2,644,121
Cross Connection Control Fees	100,500	94,470	95,000	105
Investment Earnings	2,500	20,164	2,500	8,430
Debt Proceeds	2,630,700	2,043,779	4,000,000	-
Debt Proceeds (zero interest)	1,370,000	-	2,000,000	-
Fees and Merchandise Sales	40,000	94,971	45,000	81,641
Fees and Outside Work	80,000	188,610	70,000	66,397
Grants	-	78,792	-	14,181
Insurance Reimbursements	-	-	-	-
Phosphate Sales	66,000	48,114	69,000	22,740
Property Sales and Rentals	213,300	235,936	227,316	41,256
Misc Revenue	-	92,165	-	3,450
Total Revenue	<u>17,560,000</u>	<u>16,800,482</u>	<u>20,327,216</u>	<u>7,711,704</u>
General Support	990,583	960,028	933,989	432,754
Pumping	2,333,247	2,226,781	2,355,718	869,958
Filtration	2,635,539	2,435,092	2,740,856	1,251,047
Distribution	1,424,324	1,389,136	1,425,352	659,015
Meter Maintenance	309,163	249,474	300,760	128,821
Other Operating Expenses	478,592	994,606	491,700	135,380
Debt Service	864,233	810,068	1,297,703	183,839
Debt Service - IEPA Loan 3382	67,506	67,504	67,506	33,752
Capital Outlay	248,500	1,236,881	368,100	12,430
Capital Improvements	8,065,700	4,198,326	10,170,000	2,270,900
Interfund Transfers Out - General Fund	3,356,300	3,356,300	3,369,559	1,684,779
Interfund Transfers Out - Insurance Fund	468,492	468,492	468,492	234,247
Total Expense	<u>21,242,179</u>	<u>18,392,688</u>	<u>23,989,735</u>	<u>7,896,922</u>
Net Surplus (Deficit)	<u>\$ (3,682,179)</u>	<u>\$ (1,592,206)</u>	<u>\$ (3,662,519)</u>	<u>\$ (185,218)</u>
Beginning Unrestricted Fund Balance		9,192,655		8,590,091
Reclassification to Fund Balance from Capital Assets		989,642		
Ending Unrestricted Fund Balance		<u>\$ 8,590,091</u>		<u>\$ 8,404,873</u>

City of Evanston
Sewer Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Operations	\$ 12,908,000	\$ 13,494,318	\$ 12,922,700	\$ 6,517,583
Debt Proceeds	4,000,000	1,851,827	-	-
Debt Proceeds - 2012 IEPA Loan	3,100,000	2,523,969	2,190,000	292,451
Investment Earnings	1,000	1,270	1,000	-
Miscellaneous	18,865	15,881	4,165	860,353
Grant Revenue	-	860,353	-	-
Total Revenue	<u>20,027,865</u>	<u>18,747,618</u>	<u>15,117,865</u>	<u>7,670,387</u>
Sewer Operations	2,134,549	2,026,860	2,260,545	1,084,591
Other Operating Expenses	43,300	10,900	129,500	2,879
Interfund Transfers Out - General Fund	142,200	142,200	145,044	72,522
Interfund Transfers Out - Insurance Fund	269,988	269,988	269,988	134,994
Transfer to Debt Service	190,211	190,210	207,284	103,642
Capital Outlay	20,600	13,714	47,500	41,040
Depreciation	-	4,570,214	-	-
Capital Improvement Account	4,922,500	-	3,225,000	73,260
Debt Service	11,542,740	11,711,077	9,994,259	4,740,002
Total Expenses	<u>19,266,088</u>	<u>18,935,163</u>	<u>16,279,120</u>	<u>6,252,931</u>
Net Surplus (Deficit)	<u>\$ 761,777</u>	<u>\$ (187,545)</u>	<u>\$ (1,161,255)</u>	<u>\$ 1,417,456</u>
Beginning Unrestricted Fund Balance		4,199,578		4,574,996
Reclassification to Fund Balance to Capital Assets		562,963		
Ending Unrestricted Fund Balance		<u>\$ 4,574,996</u>		<u>\$ 5,992,452</u>

City of Evanston
Solid Waste
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Transfer from General Fund	\$ 1,245,967	\$ 1,245,967	\$ 1,055,967	\$ 527,984
Solid Waste Franchise Fees	175,000	199,980	175,000	41,058
SWANCC Recycling Incentive	140,000	30,467	25,000	2,029
Recycling Service Charge	2,954,033	3,013,668	3,334,033	1,785,735
Sanitation Service Charge Penalty	30,000	44,099	45,000	-
Special Pickup Fees	100,000	86,804	100,000	-
Trash Cart Sales	15,000	27,697	15,000	6,179
Investment Income	-	20	-	-
Yard Waste Fees	<u>350,000</u>	<u>248,077</u>	<u>220,000</u>	<u>30,694</u>
Total Revenue	<u>5,010,000</u>	<u>4,896,779</u>	<u>4,970,000</u>	<u>2,393,677</u>
Refuse Collection & Disposal	3,259,574	2,882,420	3,372,698	1,409,412
Residential Recycling Collection	1,254,398	1,223,782	1,186,134	594,111
Yard Waste Collection	<u>750,250</u>	<u>626,253</u>	<u>750,250</u>	<u>216,617</u>
Total Expense	<u>5,264,222</u>	<u>4,732,455</u>	<u>5,309,082</u>	<u>2,220,140</u>
Net Surplus (Deficit)	<u>\$ (254,222)</u>	<u>\$ 164,324</u>	<u>\$ (339,082)</u>	<u>173,538</u>
Beginning Unrestricted Fund Balance		(1,447,884)		(1,283,560)
Ending Unrestricted Fund Balance		<u>\$ (1,283,560)</u>		<u>(1,110,023)</u>

City of Evanston
Fleet Maintenance Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Fund	\$ 2,507,356	\$ 3,107,358	\$ 2,507,356	\$ 1,253,679
Library Fund	2,381	2,381	2,381	1,191
Parking Fund	21,992	21,992	21,992	10,996
Water Fund	122,751	122,751	122,751	61,376
Sewer Fund	177,729	177,729	177,729	88,865
Solid Waste Fund	298,071	298,071	298,071	149,036
Damage to City Property	24,789	-	24,789	-
Miscellaneous Revenue	10,000	46,349	10,000	19,574
Interest Income	1,000	-	1,000	-
Total Revenues	<u>3,166,069</u>	<u>3,776,631</u>	<u>3,166,069</u>	<u>1,584,715</u>
General Support	292,007	271,772	293,619	129,023
Major Maintenance	<u>3,217,058</u>	<u>3,287,552</u>	<u>3,284,528</u>	<u>1,449,917</u>
Total Expenditures	<u>3,509,065</u>	<u>3,559,324</u>	<u>3,578,147</u>	<u>1,578,940</u>
Net Surplus (Deficit)	<u>\$ (342,996)</u>	<u>\$ 217,307</u>	<u>\$ (412,078)</u>	<u>\$ 5,775</u>
Beginning Fund Balance		(107,097)		110,566
Reclassification from Fund Balance to Capital Assets		356		
Ending Fund Balance		<u>\$ 110,566</u>		<u>\$ 116,341</u>

City of Evanston
Equipment Replacement Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Fund	\$ 1,242,590	\$ 1,242,590	\$ 1,242,590	\$ 621,295
Library Fund	1,700	1,700	1,700	850
Parking Fund	30,000	30,000	30,000	15,000
Solid Waste Fund	177,131	177,131	177,131	88,566
Bond Proceeds	-	-	1,000,000	
Sale of Surplus Property	<u>210,217</u>	<u>131,072</u>	<u>210,217</u>	<u>34,511</u>
Total Revenues	<u>1,661,638</u>	<u>1,582,493</u>	<u>2,661,638</u>	<u>760,222</u>
Capital Outlay	2,400,000	1,625,725	2,494,000	256,091
Carryover	-	-	200,000	-
Depreciation		-		
Capital Leases	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>24,997</u>
Total Expenditures	<u>2,450,000</u>	<u>1,625,725</u>	<u>2,744,000</u>	<u>281,088</u>
Net Surplus (Deficit)	<u>\$ (788,362)</u>	<u>\$ (43,232)</u>	<u>\$ (82,362)</u>	<u>\$ 479,134</u>
Beginning Fund Balance		\$ 1,500,482		\$ 588,983
Reclassification from Capital Assets to Fund Balance		\$ (868,267)		
Ending Fund Balance		<u>\$ 588,983</u>		<u>\$ 1,068,117</u>

City of Evanston
Insurance Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Admin Contribution- General	\$ 121,204	\$ 121,204.00	\$ 121,204	\$ 60,602
General Admin Contribution- E911	930	930	930	465
General Admin Contribution- CDBG	930	930	930	465
General Admin Contribution- E.D.	930	930	930	465
General Admin Contribution- Parking	17,032	17,032	17,032	8,516
General Admin Contribution- Water Fund	24,962	24,962	24,962	12,481
General Admin Contribution- Sewer Fund	14,385	14,385	14,385	7,193
Liability/Property Contribution- General	909,150	909,150	909,150	454,575
Liability/Property Contribution- E911	6,972	6,972	6,972	3,486
Liability/Property Contribution- CDBG	6,972	6,972	6,972	3,486
Liability/Property Contribution- E.D.	6,972	6,972	6,972	3,486
Liability/Property Contribution- Parking	127,731	127,731	127,731	63,866
Liability/Property Contribution- Water Fund	187,209	187,209	187,209	93,605
Liability/Property Contribution- Sewer Fund	107,887	107,887	107,887	53,943
Workers' Comp Contribution- General	1,244,860	1,244,860	1,244,860	622,431
Workers' Comp Contribution- Library Fund	5,898	5,898	40,000	20,000
Workers' Comp Contribution- E911	9,546	9,546	9,546	4,773
Workers' Comp Contribution- CDBG	9,546	9,546	9,546	4,773
Workers' Comp Contribution- E.D.	9,546	9,546	9,546	4,773
Workers' Comp Contribution- Parking	174,886	174,886	174,886	87,443
Workers' Comp Contribution- Water Fund	256,322	256,322	256,322	128,161
Workers' Comp Contribution- Sewer Fund	147,716	147,716	147,716	73,858
Subrogation Proceeds	83,300	155,102	100,000	44,900
Yearend Transfer from General Fund	-	874,289	-	-
Transfer from General Fund - Casualty Loss Acct	-	-	-	-
Investment Income	41,650	212	1,000	-
Workers Comp & Liability - Subtotal	3,516,536	4,421,189	3,526,688	1,757,745
Health Insurance Chargebacks- General	8,232,350	8,262,909	8,780,657	4,390,329
Health Insurance Chargebacks - Library	318,681	318,681	366,065	183,033
Health Insurance Chargebacks - NSP2	16,390	16,390	6,863	3,431
Health Insurance Chargebacks- E911	81,545	81,545	71,410	35,705
Health Insurance Chargebacks- CDBG	12,586	12,586	31,521	15,760
Health Insurance Chargebacks- E.D. Fund	56,081	49,968	49,098	24,549
Health Insurance Chargebacks- Home Fund	-	-	2,735	1,368
Health Insurance Chargebacks- Parking	170,588	170,588	171,325	85,663
Health Insurance Chargebacks- Water	596,392	596,392	616,227	308,114
Health Insurance Chargebacks- Sewer	168,030	168,030	183,218	91,609
Health Insurance Chargebacks - Solid Waste	114,220	114,220	106,846	53,423
Health Insurance Chargebacks- Fleet	183,414	183,414	202,427	101,213
Retiree Health Insurance Contributions	1,684,894	1,688,954	1,970,647	743,119
Employee Health Insurance Contributions	1,760,276	1,489,664	1,706,017	703,791
SWANNC-Health Insurance Contributions	-	-	-	39,435
One Time IPBC Distribution	300,000	300,000	300,000	150,000
Health & Life insurance - Subtotal	13,695,447	13,453,341	14,565,056	6,930,542
Total Revenues	17,211,983	17,874,530	18,091,744	8,688,287

City of Evanston
Insurance Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Administration & Support	294,093	286,369	409,548	130,346
Auditing	25,000	-	-	-
Liability/Property Insurance Premiums	470,000	455,514	470,000	490,744
Liability Legal Fees	350,000	460,204	350,000	136,058
Liability Settlement Payments	400,000	471,052	400,000	390,988
Transfer - to ERI Debt Service	8,325	8,325	8,627	4,314
Workers' Comp Insurance Premiums	114,400	111,111	114,400	118,531
Workers' Comp Legal Fees	80,500	38,694	80,500	26,904
Workers' Comp Medical Payments	800,000	493,886	600,000	269,811
Workers' Comp Settlement Payments	1,100,000	899,625	1,100,000	363,966
Workers' Comp TPA Pymts (non specific)	145,000	154,244	125,000	25,375
Workers' Comp TTD Pymts (non sworn)	-	-	-	49,608
Workers' Comp & Liability - Subtotal	<u>3,787,318</u>	<u>3,379,024</u>	<u>3,658,075</u>	<u>2,006,644</u>
General Administration & Support	94,093	87,437	99,805	76,545
Health Insurance Premiums	13,458,615	13,183,406	14,217,604	6,782,336
Health Insurance Opt Out Payments	84,000	45,133	91,800	11,578
Health & Life Insurance - Subtotal	<u>13,636,708</u>	<u>13,315,976</u>	<u>14,409,209</u>	<u>6,870,458</u>
Total Expenditures	<u>17,424,026</u>	<u>16,695,000</u>	<u>18,067,284</u>	<u>8,877,102</u>
Net Surplus (Deficit)	<u>\$ (212,043)</u>	<u>\$ 1,179,530</u>	<u>\$ 24,460</u>	<u>\$ (188,815)</u>
Beginning Unrestricted Fund Balance		(7,376,499)		(3,727,662)
Adjustment to GAAP Basis of Accounting		2,469,307		
Ending Unrestricted Fund Balance		<u>\$ (3,727,662)</u>		<u>\$ (3,916,477)</u>

City of Evanston
Fire Pension Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Taxes	\$ 6,061,575	\$ 6,049,233	\$ 6,061,575	\$ 3,280,016
Personal Property Repl Tax	280,000	280,000	280,000	214,614
Interest on Investment	800,000	1,564,893	850,000	1,256
Participant Contributions	922,500	975,932	950,000	411,952
Unrealized Gain	-	5,233,195	-	5,000
Miscellaneous	-	150	-	-
Total Revenue	<u>8,064,075</u>	<u>14,103,403</u>	<u>8,141,575</u>	<u>3,912,838</u>
Administrative Expenses	154,000	271,223	154,000	17,186
Legal Fees	50,000	-	50,000	
Retiree Pensions	4,841,000	4,871,953	4,995,500	2,625,250
Widows' Pensions	1,090,000	1,053,398	1,071,200	535,549
Disability Pensions	1,350,000	1,304,970	1,358,125	644,586
QUILDRO	75,000	90,364	90,000	48,148
Reserve for Future Payments	-	-	-	-
Total Expenditures	<u>7,560,000</u>	<u>7,591,908</u>	<u>7,718,825</u>	<u>3,870,720</u>
Net Surplus (Deficit)	<u>\$ 504,075</u>	<u>\$ 6,511,495</u>	<u>\$ 422,750</u>	<u>\$ 42,118</u>
Beg Net Assets held in Trust	58,463,916	58,463,916	65,024,941	65,024,941
Property Tax Adjustment for GAAP Basis		49,530		
End Net Assets held in Trust	<u>\$ 58,967,991</u>	<u>\$ 65,024,941</u>	<u>\$ 65,447,691</u>	<u>\$ 65,067,059</u>

City of Evanston
Police Pension Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Taxes	\$ 8,069,325	\$ 8,077,915	\$ 8,069,325	\$ 4,376,433
Personal Property Repl Tax	325,000	325,000	325,000	214,614
Interest Income	2,625,000	3,277,547	2,800,000	1,066,869
Participant Contributions	1,383,750	1,759,216	1,423,000	642,753
Miscellaneous	-	-	-	-
Unrealized Gain / (Loss)	-	6,375,354	-	-
Total Revenue	<u>12,403,075</u>	<u>19,815,032</u>	<u>12,617,325</u>	<u>6,300,668</u>
Administrative Expenses	250,000	264,528	250,000	163,770
Retiree Pensions	7,500,769	7,787,104	8,056,000	4,072,905
Widow Pensions	868,000	857,302	875,500	439,349
Disability Pensions	700,000	662,888	700,000	322,225
Separation Refunds	150,000	109,252	275,000	2,831
QUILDRO	18,000	21,084	18,000	10,859
Reserve for Future Payments	-	-	-	-
Total Expenditures	<u>9,486,769</u>	<u>9,702,158</u>	<u>10,174,500</u>	<u>5,011,939</u>
Net Surplus (Deficit)	<u>\$ 2,916,306</u>	<u>\$ 10,112,874</u>	<u>\$ 2,442,825</u>	<u>\$ 1,288,729</u>
Beg Net Assets held in Trust	80,589,961	80,589,961	90,763,143	90,763,143
Property Tax Adjustment for GAAP Basis		60,308		
End Net Assets held in Trust	<u>\$ 83,506,267</u>	<u>\$ 90,763,143</u>	<u>\$ 93,205,968</u>	<u>\$ 92,051,872</u>

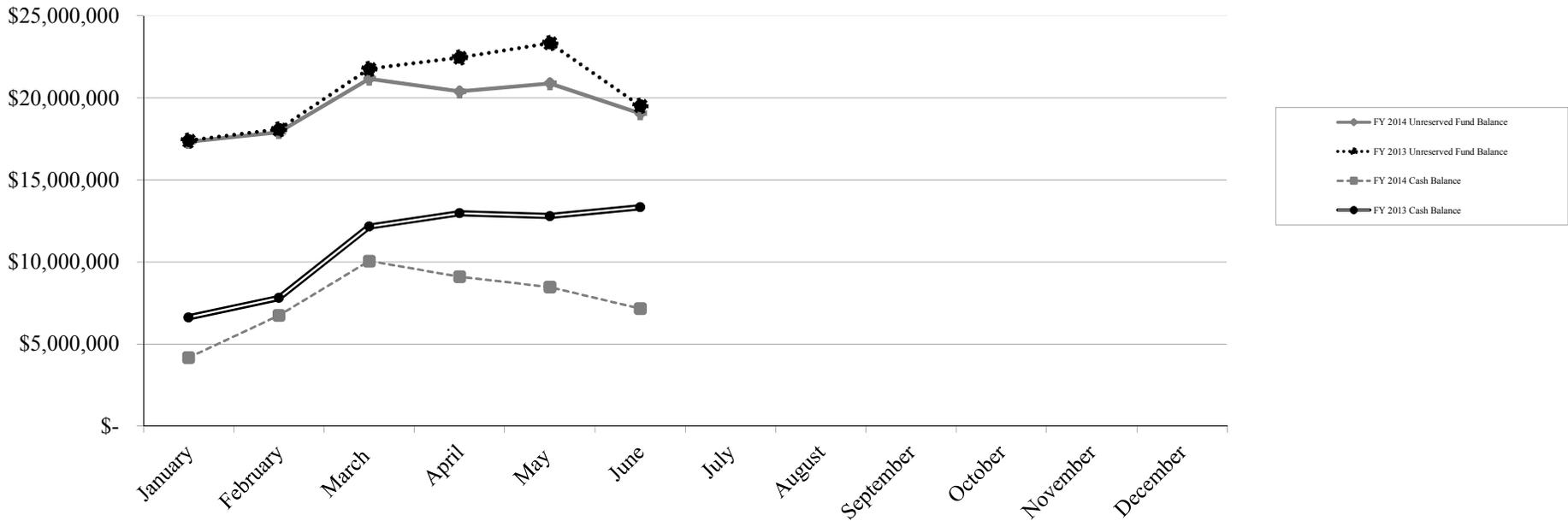
City of Evanston
Library Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Revenue By Source				
Allocation - Property Taxes	\$ 4,253,214	\$ 4,165,513	\$ 5,032,097	\$ 2,381,265
Library Fines & Fees	185,000	169,583	164,000	75,702
Library Material Replacement	12,500	12,484	14,000	6,267
Copy Machine Charges	20,000	18,814	21,200	8,334
Meeting Room Fees	10,000	12,397	10,400	9,852
Non-resident Cards	1,690	1,565	1,040	260
North Branch Rental Income	59,660	58,697	60,000	14,963
State Per Capita Grant	76,300	103,995	94,177	23,126
Personal Property Repl. Tax	50,200	50,200	50,200	-
Video Rentals	-	-	-	-
Book Sales	60,000	56,140	65,000	-
Merchandise Sale	-	-	-	-
Fund for Excellence	245,000	127,433	125,000	25,309
Grants and Donations	-	-	116,545	28,240
Transfer from Economic Development	-	9,900	-	-
Miscellaneous	-	3,854	-	288
Transfer from Endowment	131,250	131,249	159,315	159,315
Total Revenues	5,104,814	4,921,824	5,912,974	2,732,921
Expenditures				
Youth Services	891,720	903,873	1,030,009	462,126
Adult Services	1,535,224	1,538,627	1,514,037	649,533
Circulation	612,892	605,865	573,258	243,842
Neighborhood Services	360,757	325,649	456,528	200,274
Technical Services	503,433	431,115	538,879	207,649
Maintenance	507,517	672,615	660,703	295,824
Administration	669,377	678,430	1,103,015	486,842
Library Grants	-	35,569	36,545	2,927
Total Expenditures	5,080,920	5,191,743	5,912,974	2,549,018
Net Surplus (Deficit)	\$ 23,894	\$ (269,919)	\$ -	\$ 183,903
Beginning Fund Balance		1,101,096		982,764
Adjustment to GAAP Basis of Accounting		151,587		-
Ending Fund Balance		<u>982,764</u>		<u>1,166,667</u>

City of Evanston
Library Debt Fund
As of June 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Revenue By Source				
Net Property Taxes	\$ -	\$ -	\$ 748,178	\$ 396,370
Library Fines & Fees	-	-	1,000	-
Total Revenues	<u>-</u>	<u>-</u>	749,178	396,370
Expenditures				
Series 2004 - Principal DSF	-	-	53,430	-
Series 2004 - Interest DSF	-	-	8,454	-
Series 2005 - Principal DSF	-	-	44,918	-
Series 2005 - Interest DSF	-	-	14,089	-
Series 2007 - Principal DSF	-	-	200,291	-
Series 2007 - Interest DSF	-	-	60,496	30,248
Series 2008 - Principal DSF	-	-	344,400	-
Series 2008 - Interest DSF	-	-	22,100	11,050
Series 2013B - Interest DSF	-	-	-	12,426
Total Expenditures	<u>-</u>	<u>-</u>	748,178	53,724
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 342,646</u>
Beginning Fund Balance		-		-
Ending Fund Balance		<u>-</u>		<u>342,646</u>

**City of Evanston General Fund
Comparison of Fund and Cash Balances
Fiscal Year 2014 vs Fiscal Year 2013**



	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
FY 2014 Unreserved Fund Balance	\$ 17,321,904	\$ 17,910,959	\$ 21,166,294	\$ 20,395,607	\$ 20,882,214	\$ 19,058,414						
FY 2013 Unreserved Fund Balance	\$ 17,412,530	\$ 18,091,096	\$ 21,774,085	\$ 22,459,219	\$ 23,342,537	\$ 19,526,063						
FY 2014 Cash Balance	\$ 4,173,079	\$ 6,745,425	\$ 10,059,258	\$ 9,101,839	\$ 8,474,680	\$ 7,167,254						
FY 2013 Cash Balance	\$ 6,624,063	\$ 7,811,937	\$ 12,160,633	\$ 12,969,898	\$ 12,797,660	\$ 13,337,226						



Memorandum

To: Wally Bobkiewicz, City Manager
Martin Lyons, Asst. City Manager/CFO

From: Hitesh Desai, Accounting Manager

Subject: FY2014 – 2nd Quarter End Investment Report

Date: July 25, 2014

Attached please find the investment report as of June 30, 2014.

A comparison between the 2014 first quarter investment report and the second quarter indicates a decrease in combined cash & investments of \$6,992,980 from \$74,388,623 to \$67,395,643. Cash and investment changes from the previous period are summarized below:

	<u>6/30/2014</u>	<u>3/30/2014</u>	<u>Change</u>
Cash	\$ 37,981,865	\$ 43,535,105	\$ (5,553,240)
Investments	\$ 29,413,778	\$ 30,853,518	\$ (1,439,740)
Total	\$ 67,395,643	\$ 74,388,623	\$ (6,992,980)

The net decrease of \$6.9M in cash and investments was primarily due to the IEPA Loan repayments during the second quarter in the amount of \$3.5M. The City received \$5.2M in Property Tax disbursements from Cook County towards 2013 Tax levy including TIF incremental taxes. These receipts were offset by Debt Service Payments, Insurance payments, TIF surplus distribution, and Capital outlay resulting in net decrease of \$6.9M.

As of June 30, 2014, ledger balances showed the highest percentage of total deposits was held by First Bank and Trust at approximately \$36.6M, or 54% of the City's \$67.4M in cash and investments followed by IMET with \$21.2M or 31.4% and US Bank (Illinois Funds) with \$8.2M or 12.1% of the total. The remaining \$1.3M or 2% of the funds were invested with Chase Bank. Finance Staff will continue to closely monitor the balances to have a suitable investment mix in compliance of the City Investment policy to maximize returns on investments.

If you have any questions on this report or would like to discuss in greater detail, please contact Hitesh Desai, Controller at (847) 866-2905 or at hdesai@cityofevanston.org.

City of Evanston
Cash & Investment Summary by Fund
June 30, 2014

Fund #	Fund	Cash	Investments	Interfund	Total
100	General	9,119,072		(1,951,818)	7,167,254
175	General Assistance	245,189	40,130	(76,319)	209,000
185	Library	843,539		(353,152)	490,387
186	Library Debt Service	342,646			342,646
195	Neighborhood Stabilization	752,131		(15,806)	736,325
200	MFT		2,426,074	(238,940)*	2,187,134
205	E911	297,652	645,682	(20,457)	922,877
210	SSD4			(156,813)*	(156,813)
215	CDBG			(368,352)*	(368,352)
220	CD Loan	91,455			91,455
225	Economic Dev.	2,825,408	392,010	(75,268)	3,142,150
235	Neighborhood Improvement	149,915			149,915
240	Home	158		(3,675)	(3,517)
250	Affordable Housing	436,671	363,467	(1,166)	798,972
300	Washington National TIF	411,640	5,219,221	(271,358)	5,359,503
305	SSD5	630,481			630,481
310	Howard Hartrey		4,034,747	(1,157,627)*	2,877,120
315	Southwest TIF	582,148		(2,458)	579,690
320	Debt Service	5,373,499	979,195	149,797	6,502,491
330	Howard Ridge	131,126	152,457	(5,813)	277,770
335	West Evanston		551,720	(47,541)*	504,179
415	Capital Improvements	4,147,377	2,275,554	40,263	6,463,194
420	Special Assess	1,855,360	239,014	(14,154)	2,080,220
505	Parking	9,976,413	5,076,319	(64,750)	14,987,982
510	Water	1,716,210	7,013,205	(212,086)	8,517,329
515	Sewer	3,919,766	4,983	(894,416)	3,030,333
520	Solid Waste			(1,572,330)*	(1,572,330)
600	Fleet			(491,656)*	(491,656)
601	Equipment Replacemt	939,108		129,008	1,068,116
605	Insurance			871,788	871,788
		44,786,964	29,413,778	(6,805,099)	67,395,643
				*	
* Includes negative cash balance reclassified to interfund liability.					