

Memorandum

To: Honorable Mayor and Members of the City Council

From: Martin Lyons, Assistant City Manager/Chief Financial Officer
Ashley Porta, Budget Manager

Subject: Third Quarter Financial Report for Fiscal Year 2014

Date: November 10, 2014

Recommended Action:

Staff recommends City Council accept and place the Third Quarter Financial Report for FY 2014 on file.

Summary:

The City ended the third quarter of the 2014 fiscal year in stable financial condition. Through September 30, 2014, there is a General Fund surplus of approximately \$4.1 M. The City's financial performance is the result of revenues being above budgeted targets and expenditures being slightly below budget.

Attached are summaries of the City's funds for the third quarter of FY 2014. In reviewing these reports, please note the following:

- A majority of the revenues are recorded at the time they are actually received (permits, property taxes, fees, etc.), however, some revenues are recorded at the time of notification of the revenue being earned by the City (sales, income, telecommunications taxes, etc).
- State revenue sources are delayed by one to three months based on the revenue source in question.
- While some revenues are received on a monthly basis, other revenues are received less uniformly throughout the year. An example is property taxes, which are billed bi-annually and then distributed by the County as payments are received. This disbursement method contrasts with other revenue sources such as sales taxes, which are collected by the State and distributed on a monthly basis.
- Operating expenses are incurred on a uniform basis for items such as payroll, utilities, fuel, etc., and on an as needed basis for supplies, equipment and specific outsourced services.

General Fund Revenues:

General Fund revenues through the September 30, 2014 were \$70.2 M or 78.7% of budget, or 3.7% above the 75% target. The third quarter performance of major General Fund revenue sources is summarized below:

- Through June 30, 2014 property tax revenue was \$12.1 M or 98.6% of budget. Other than prior year property tax receipts, this should represent our collections for the year.
- State income tax was recorded in the amount of \$5,377,426 through September 30, 2014, achieving 76.0% of the budget target for this revenue item. State income tax is typically received in arrears by one or two months.
- Regular and home-rule sales tax revenue in FY 2014 was \$11,270,030, or 71.4% of budget. Staff anticipates that December sales tax revenues will bring year-end totals for these items closer to budget targets. These revenues were increased by approximately \$700,000 and are also slightly above the 9/30/13 revenue amount for last year.
- Real estate transfer tax through September 30, 2014 totaled \$2,030,175 achieving 70.6% of the budget target for this item. This budget was increased by \$725,000 from the 2013 level.
- Through September 30, 2014, licenses, permits, and fees were approximately 82.5% of budget. Total revenues equal \$10.4 million. Given that Wheel tax revenues of nearly \$2.8 million have not been received yet, this revenue category should exceed budget by year end.

General Fund Expenditures:

Through September 30, 2014, General Fund expenditures were \$66,085,169 or 74.2% of budget. It is important to note, for the General Fund, many expenditures / disbursements are not made evenly throughout the year. For example:

- As noted in the monthly financial report, the City will also have three pay periods in December 2014, and one payroll is approximately \$2.6 million. If this level of surplus remains constant, it will be partially utilized to cover the final additional payroll in December (the City is not paying any additional payroll costs, this is just an issue of timing between monthly reporting and bi-weekly payrolls)

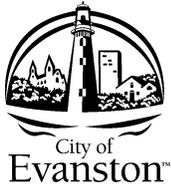
Enterprise Funds:

Revenues and expenses for the Parking, Water, and Sewer Funds were all below the 75% budget target through September 30, 2014. Revenues in the Solid Waste Fund were 74.1% of budget and expenses are running at 61.5% percent of budget, yielding and operating surplus for the year of \$413,051. Similar to the General Fund, many enterprise fund revenues and expenses / disbursements do not occur evenly throughout the fiscal year. For example, the majority of enterprise fund capital project expenses are incurred throughout the summer months. Staff will continue to monitor and report on the performance of City enterprise fund revenues and expenditures throughout FY 2014.

Attachments

Attachment 1: September 30, 2014 Monthly Financial Report

Attachment 2: September 30, 2014 Investment Report



Memorandum

To: Wally Bobkiewicz, City Manager
 Martin Lyons, Assistant City Manager/Chief Financial Officer

From: Ashley Porta, Budget Manager
 Andrew Villamin, Interim Accounting Manager

Subject: September 2014 Monthly Financial Report

Date: October 31, 2014

Please find attached the unaudited financial statements as of September 30, 2014. A summary by fund for total revenues, expenditures/expenses, fund balances, and cash balances is as follows:

Fund Name	Fund #	YTD	YTD	YTD	9/31/2014	9/31/2014
		9/31/2014	9/31/2014	9/31/2014	Unreserved	Cash
		Revenue	Expenses	Net	Fund Balance	Balance*
General	100	\$ 70,160,789	\$ 66,085,169	\$ 4,075,620	\$ 20,438,571	\$ 10,328,206
General Assistance Fund	175	875,636	502,671	372,965	372,965	372,965
Neighborhood Stabilization	195	1,383,717	897,725	485,991	485,991	454,187
Motor Fuel	200	1,691,447	1,484,868	206,579	1,519,147	2,003,939
Emergency 911	205	661,811	917,452	(255,641)	965,238	699,793
SSA#4	210	311,063	240,000	71,063	(78,272)	(109,139)
CDBG	215	1,045,231	916,739	128,492	141,291	(33,431)
CDBG Loan	220	199,611	182,666	16,945	2,371,216	131,776
Economic Development	225	1,375,433	1,502,200	(126,768)	3,380,434	2,817,333
Neighborhood Improvement	235	-	-	-	149,915	149,915
Home	240	530,228	591,953	(61,725)	3,880,803	(51,551)
Affordable Housing	250	131,304	55,792	75,512	2,526,590	813,897
Washington National TIF	300	4,934,683	2,519,057	2,415,626	7,453,067	7,045,667
SSA#5	305	428,530	31,025	397,505	872,390	811,083
SW II TIF (Howard Hartrey)	310	1,151,922	1,129,330	22,592	3,379,640	3,364,006
Southwest TIF	315	607,668	22,125	585,543	930,260	918,617
Debt Service	320	12,496,300	2,609,206	9,887,094	13,262,785	11,743,188
Howard Ridge TIF	330	480,517	803,551	(323,034)	65,583	53,930
West Evanston TIF	335	100,724	49,228	51,496	589,135	589,136
Dempster-Dodge TIF	340	-	-	-	-	-
Capital Improvement	415	9,838,320	3,786,008	6,052,311	12,352,310	12,936,638
Special Assessment	420	615,932	132,225	483,707	2,556,122	2,552,126
Parking	505	7,103,763	4,699,968	2,403,795	16,006,614	15,348,942
Water	510-513	14,757,372	10,945,700	3,811,672	12,401,763	11,192,012
Sewer	515	11,088,766	10,923,164	165,602	4,740,598	4,259,962
Solid Waste	520	3,680,760	3,267,710	413,051	(870,509)	(1,279,425)
Fleet	600	2,388,860	2,323,372	65,487	176,053	(413,021)
Equipment Replacement	601	2,195,887	1,396,949	798,938	1,387,921	1,387,920
Insurance	605	13,489,668	12,926,258	563,410	(3,164,252)	1,624,013
Library	185	5,575,258	4,108,055	1,467,203	2,449,967	1,768,846
Library Debt Fund	186	739,506	53,724	685,782	685,782	685,782
Total**		\$ 169,301,199	\$ 135,050,167	\$ 34,251,032	\$ 110,743,337	\$ 92,167,310

*This is net of any interfund receivables/payables

**This summary does not include the Police or Fire Pension Funds even though detailed reports are included.

Included above are the ending balances as of September 30, 2014 for both unreserved fund and cash balances. Of these two amounts, cash balance is the more meaningful metric since this represents liquid cash and/or invested assets which may be used (or easily sold) to support and fund current operations. While ending fund balance is also an important measurement of the City's financial health, it usually includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses.

As of September 30, 2014, the General Fund is reporting a surplus of \$4,075,620 due to several factors:

- Timing of payroll; the City will have 3 pay dates in December 2014 (December 4, 18 and 31)
- Receipt of the Kellogg building permit
- Receipt of second installment property taxes

Through September 30, 2014, the Special Service Area (SSA) #4 Fund is showing a negative cash balance of \$109,139.

Through September 30, 2014, the Community Development Block Grant (CDBG) Fund is showing a fund balance of \$141,291 with a negative cash balance of \$33,431. The City expects HUD reimbursements to eliminate this negative balance in the next month.

Through September 30, 2014, the Economic Development Fund is showing a fund balance of \$3,380,434 and a cash balance of \$2,817,333. These balances include approximately \$1 million of revenue associated with the Gigabit Challenge.

Through September 30, 2014, the Solid Waste Fund is operating at a \$413,051 surplus for the year; this fund will also have three pay periods in December, thus reducing the surplus. There is still a negative balance of \$870,509 and a negative cash balance of \$1,279,425 which is a \$100,000 improvement over last month.

Though operating at a surplus for the year, through September 30, 2014 the Fleet Fund is showing a negative cash balance of \$413,021.

Through September 30, 2014, the Insurance Fund is showing a negative fund balance of \$3,164,252. This negative balance is primarily for claims/cases being reserved and expensed. These claims/cases have not been settled, and therefore there is no guarantee the City will actually experience this negative fund balance as estimated. Please note, the City's annual liability and property insurance payments, totaling \$601,314, were paid in January, which further reduced the fund balance of the Insurance Fund. These payments will gradually be reimbursed through FY 2014 from interfund transfers to the Insurance Fund. Staff will continue to monitor the Insurance Fund and provide regular updates to the City Council in the future. The Insurance Fund's cash balance of \$1,624,013 includes a transfer from the IPBC Health Insurance Pool of \$500,000.

If there are any questions on the attached report, please contact me by phone at (847) 859-7884 or by email: aporta@cityofevanston.org. Detailed fund summary reports can

be found at the following link: <http://www.cityofevanston.org/city-budget/financial-reports/>.

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Martin Lyons, Treasurer of the City of Evanston, hereby affirm that I have reviewed the September 30, 2014 year-to-date financial information and reports which to the best of my knowledge appear accurate and complete.



Martin Lyons, Treasurer

Report of Budget-to-Actual Revenues and Expenditures
As of September 30, 2014
(Target is 75% of FY 2014 Budget)

	General Fund			Parking Fund			Water Fund			Sewer Fund			Solid Waste Fund												
	Revenues	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget									
Property Tax	\$	12,271,386	\$	12,099,016	98.6%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-								
Sales Tax		15,790,000		11,270,030	71.4%		-		-		-		-		-		-								
State Income Tax		7,076,170		5,377,426	76.0%		-		-		-		-		-		-								
Utility Tax		8,220,000		6,189,164	75.3%		-		-		-		-		-		-								
Real Estate Transfer Tax		2,875,000		2,030,175	70.6%		-		-		-		-		-		-								
Liquor Tax		2,375,000		2,015,098	84.8%		-		-		-		-		-		-								
Other Taxes		5,940,053		4,165,054	70.1%		-		-		-		-		-		-								
Licenses, Permits, Fees		12,622,280		10,409,485	82.5%		-		-		-		-		-		-								
Charges for Services		7,936,754		5,847,372	73.7%	6,434,293	7,103,763	110.4%	13,913,400	11,444,453	82.3%	12,922,700	9,982,155	77.2%	3,889,033	2,867,933	73.7%								
Intergovernmental Revenues		721,272		900,730	124.9%		-		14,181		-		-		25,000	20,852	83.4%								
Interfund Transfers		7,742,893		5,900,974	76.2%	2,925,296	-	0.0%	-		-		-		1,055,967	791,975	75.0%								
Other Non-Tax Revenue		5,614,490		3,956,265	70.5%	2,034,004	-	0.0%	6,413,816	3,298,738	51.4%	2,191,000	1,106,611	50.5%		-									
Total Revenues	\$	89,185,298	\$	70,160,789	78.7%	\$	11,393,593	\$	7,103,763	62.3%	\$	20,327,216	\$	14,757,372	72.6%	\$	15,113,700	\$	11,088,766	73.4%	\$	4,970,000	\$	3,680,760	74.1%
Expenditures																									
Legislative	\$	677,621	\$	516,985	76.3%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-								
City Administration		1,941,115		1,225,855	63.2%		-		-		-		-		-		-								
Law Department		1,045,232		751,262	71.9%		-		-		-		-		-		-								
Administrative Services Department		8,826,606		5,747,690	65.1%		-		-		-		-		-		-								
Community Development		2,652,887		1,878,446	70.8%		-		-		-		-		-		-								
Police Department		26,876,444		20,390,171	75.9%		-		-		-		-		-		-								
Fire & Life Safety Services		14,072,488		10,717,354	76.2%		-		-		-		-		-		-								
Health Department		3,009,286		2,295,145	76.3%		-		-		-		-		-		-								
Public Works - Operating		17,884,613		13,332,100	74.5%	10,714,333	4,699,968	43.9%																	
Public Works - Capital Outlay		-		-		5,180,000	-	0.0%																	
Parks, Recreation & Comm. Services		10,483,281		9,230,161	88.0%		-		-		-		-		-		-								
Capital Improvement Transfer		936,500		-	0.0%		-		-		-		-		-		-								
Transfer to Debt Service Fund		609,000		-	0.0%		-		-		-		-		-		-								
Utilities - Operating		-		-			-		13,451,635	6,291,231	46.8%	13,006,620	9,136,365	70.2%											
Utilities - Capital Outlay		-		-			-		10,538,100	4,654,469	44.2%	3,272,500	1,786,799	54.6%											
Total Expenditures	\$	89,015,073	\$	66,085,169	74.2%	\$	15,894,333	\$	4,699,968	29.6%	\$	23,989,735	\$	10,945,700	45.6%	\$	16,279,120	\$	10,923,164	67.1%	\$	5,309,082	\$	3,267,710	61.5%

**City of Evanston
General Fund
As of September 30, 2014**

	FY 2013 Budget Amended	FY 2013 Audited Actual	FY 2014 Budget Adopted	FY 2014 YTD Actual
Tax - Property	\$ 12,481,386	\$ 11,941,575	\$ 12,271,386	\$ 12,099,016
Tax - State Use	1,176,879	1,283,156	1,241,753	879,826
Tax - Sales Tax - Basic	9,291,000	9,717,393	9,690,000	6,955,554
Tax - Sales Tax - Home Rule	5,861,800	5,964,747	6,100,000	4,314,476
Tax - Auto Rental	40,000	43,598	40,000	33,763
Tax - Athletic Contest	760,000	1,056,355	800,000	188,657
Tax - State Income	6,322,645	7,182,793	7,076,170	5,377,426
Tax - Electric Utility	3,069,806	3,000,629	3,070,000	2,226,067
Tax - Natural Gas Utility	1,400,000	1,090,915	1,200,000	1,228,881
Tax - Natural Gas Use - Home Rule	800,000	760,734	800,000	628,897
Tax - Cigarette	485,000	372,000	300,000	132,000
Tax - Evanston Motor Fuel	707,667	634,196	610,000	548,359
Tax - Liquor	2,350,000	2,261,874	2,375,000	2,015,098
Tax - Parking	2,200,000	2,418,852	2,350,000	1,801,147
Tax - Personal Property Replacement	591,600	721,173	598,300	581,302
Tax - Real Estate Transfer	2,146,300	3,940,899	2,875,000	2,030,175
Tax - Telecommunications	3,244,500	2,837,899	3,150,000	2,105,319
License Fees - Vehicles	2,600,000	2,349,686	2,700,000	534,018
License Fees - Other	1,030,502	1,427,835	937,302	749,811
Permit Fees - Building	3,020,000	3,951,048	6,142,162	6,048,546
Permit Fees - Other	1,209,788	1,746,109	1,486,716	1,945,441
Other Fees	1,559,350	1,152,473	1,356,100	1,131,669
Fines and Forfeiture Revenue	4,366,022	3,448,523	4,366,022	2,376,596
Charges for Services Revenue	7,904,198	7,845,651	7,936,754	5,847,372
Intergovernmental Revenue	786,798	1,425,907	721,272	900,730
Other Revenue	1,418,443	647,935	1,238,468	1,568,964
Interfund Transfers In (Other Funds)	7,693,367	7,521,427	7,742,893	5,900,974
Interest Income	6,000	26,907	10,000	10,705
Total Revenue	84,523,051	86,772,289	89,185,298	70,160,789
Legislative	657,069	421,198	677,621	516,985
City Administration	1,582,580	1,818,451	1,941,115	1,225,855
Law Department	973,254	973,254	1,045,232	751,262
Administrative Services Department	7,721,650	8,546,089	8,826,606	5,747,690
Community Development	2,536,250	2,536,209	2,652,887	1,878,446
Police Department	26,508,585	26,508,583	26,876,444	20,390,171
Fire & Life Safety Services Department	14,142,078	14,142,077	14,072,488	10,717,354
Health Department	2,917,848	3,601,469	3,009,286	2,295,145
Public Works Department	10,043,463	11,186,023	17,884,613	13,332,100
Parks, Recreation & Community Services	17,616,397	14,744,293	10,483,281	9,230,161
Transfer to Solid Waste Fund	-	1,245,967	936,500	-
Transfer to Debt Service Fund	1,000,000	1,000,000	609,000	-
Transfer to Fleet Maintenance Fund	600,000	600,000	-	-
Transfer to Insurance Fund	500,000	500,000	-	-
Total Expenditures	86,799,174	87,823,613	89,015,073	66,085,169
Net Surplus (Deficit)	\$ (2,276,123)	\$ (1,051,324)	\$ 170,225	\$ 4,075,620
Beginning Unrestricted Fund Balance (Note 1)		17,033,487		16,362,951
Adjustment to GAAP Basis of Accounting		380,788		-
Total Ending Fund Balance		\$ 16,362,951		\$ 20,438,571

City of Evanston
 General Assistance Fund
 As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Taxes				\$ 407,251
Misc. Revenue	-		-	2,117
Transfers from other Funds	-	-	-	<u>466,269</u>
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>875,636</u>
Administration	-	-	-	98,775
Client Payments	-	-	-	403,896
Capital Outlay	-	-	-	-
Community Sponsored Org	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>502,671</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 372,965</u>
Beginning Fund Balance		-		-
Ending Fund Balance		<u>\$ -</u>		<u>\$ 372,965</u>

City of Evanston
Neighborhood Stabilization Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Grant Proceeds	\$ 4,011,917	\$ 2,885,571	\$ 458,044	\$ 782,855
Program Income	-	347	-	600,135
Investment Income	-	-	-	727
Total Revenue	<u>4,011,917</u>	<u>2,885,918</u>	<u>458,044</u>	<u>1,383,717</u>
Development Activities	3,505,000	2,653,385	290,500	567,694
Administration	341,622	128,520	126,635	252,114
Transfer to Debt Service	3,905	-	4,046	6,940
Transfer to Insurance	16,390	16,390	6,863	5,260
Transfer to General Fund	145,000	87,624	30,000	65,718
Total Expenditures	<u>4,011,917</u>	<u>2,885,918</u>	<u>458,044</u>	<u>897,725</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ 485,991</u>
Beginning Fund Balance		-		-
Ending Fund Balance		<u>\$ 0</u>		<u>\$ 485,991</u>

City of Evanston
Motor Fuel Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
State Allotment	\$ 2,125,000	\$ 2,118,506	\$ 1,750,000	\$ 1,368,848
Grant Revenue	\$ -	\$ -	\$ -	\$ 322,396
Investment Earnings	2,000	482	500	202
Miscellaneous Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>2,127,000</u>	<u>2,118,988</u>	<u>1,750,500</u>	<u>1,691,447</u>
Street Resurfacing	1,400,000	972,788	1,400,000	860,118
Transfer to General Fund - Staff Engineering	133,000	133,000	133,000	624,750
Transfer to General Fund - Street Maintenance	<u>700,000</u>	<u>700,000</u>	<u>700,000</u>	<u>-</u>
Total Expenditures	<u>2,233,000</u>	<u>1,805,788</u>	<u>2,233,000</u>	<u>1,484,868</u>
Net Surplus (Deficit)	<u>\$ (106,000)</u>	<u>\$ 313,200</u>	<u>\$ (482,500)</u>	<u>\$ 206,579</u>
Beginning Fund Balance		999,368		1,312,568
Ending Fund Balance		<u>\$ 1,312,568</u>		<u>\$ 1,519,147</u>

City of Evanston
E911 Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Landline Surcharge Revenue	\$ 617,400	\$ 549,934	\$ 529,200	\$ 388,510
Wireless Surcharge Revenue	416,160	454,019	428,400	170,714
Interest Income	1,000	215	1,000	74
Grants				102,078
Miscellaneous Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>435</u>
Total Revenue	<u>1,034,560</u>	<u>1,004,169</u>	<u>958,600</u>	<u>661,811</u>
Operating Expense	891,122	785,259	935,767	636,089
Transfer to General Fund	125,950	125,950	125,950	94,462
Transfer to Insurance Fund	98,993	98,993	88,858	13,086
Transfer to Debt Service Fund	11,215	11,215	11,622	8,717
Capital Replacement	<u>120,000</u>	<u>26,680</u>	<u>250,000</u>	<u>165,097</u>
Total Expenditures	<u>1,247,280</u>	<u>1,048,097</u>	<u>1,412,197</u>	<u>917,452</u>
Net Surplus (Deficit)	<u>\$ (212,720)</u>	<u>\$ (43,928)</u>	<u>\$ (453,597)</u>	<u>\$ (255,641)</u>
Beginning Fund Balance		1,264,807		1,220,879
Ending Fund Balance		<u>\$ 1,220,879</u>		<u>\$ 965,238</u>

City of Evanston
Special Service Area #4 Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Tax Revenue	\$ 370,000	\$ 337,668	\$ 370,000	\$ 311,060
Investment Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>4</u>
Total Revenues	<u>370,000</u>	<u>337,668</u>	<u>370,000</u>	<u>311,063</u>
Professional Fees (Evmark)	<u>370,000</u>	<u>370,000</u>	<u>370,000</u>	<u>240,000</u>
Total Expenditures	<u>370,000</u>	<u>370,000</u>	<u>370,000</u>	<u>240,000</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ (32,332)</u>	<u>\$ -</u>	<u>\$ 71,063</u>
Beginning Fund Balance		(117,003)		(149,335)
Ending Fund Balance		<u>\$ (149,335)</u>		<u>\$ (78,272)</u>

City of Evanston
CDBG Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Intergovernmental/Entitlement	\$ 1,540,000	\$ 1,665,720	\$ 1,500,000	\$ 1,031,929
Funds Reallocated from Prior Years	33,100	-	168,088	-
Program Income	352,000	14,412	70,000	13,196
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>106</u>
Total Revenues	<u>1,925,100</u>	<u>1,680,132</u>	<u>1,738,088</u>	<u>1,045,231</u>
CDBG Administration/Planning	195,522	239,602	300,000	275,100
Development Activities	612,500	293,045	456,288	152,724
Capital Projects	494,800	493,581	410,800	583
Transfers to Debt Service	-	2,928	-	2,276
Transfers to General Fund	<u>781,278</u>	<u>650,976</u>	<u>571,000</u>	<u>486,056</u>
Total Expenditures	<u>2,084,100</u>	<u>1,680,132</u>	<u>1,738,088</u>	<u>916,739</u>
Net Surplus (Deficit)	<u>\$ (159,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 128,492</u>
Beginning Fund Balance		12,799		12,799
Ending Fund Balance		<u>\$ 12,799</u>		<u>\$ 141,291</u>

City of Evanston
CDBG Loan Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Intergovernmental Revenue	\$ -	\$ 205,904	\$ 50,000	\$ 162,278
Program Income	9,000	3,554	10,000	37,283
Interest Income	<u>-</u>	<u>-</u>	<u>100</u>	<u>50</u>
Total Revenues	<u>9,000</u>	<u>209,458</u>	<u>60,100</u>	<u>199,611</u>
Program Expenses	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>182,666</u>
Total Expenditures	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>182,666</u>
Net Surplus (Deficit)	<u>\$ (11,000)</u>	<u>\$ 209,458</u>	<u>\$ 40,100</u>	<u>\$ 16,945</u>
Beginning Fund Balance		2,144,813		2,354,271
Ending Fund Balance		<u>\$ 2,354,271</u>		<u>\$ 2,371,216</u>

City of Evanston
Economic Development Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Hotel Tax	\$ 1,600,000	\$ 1,554,281	\$ 1,500,000	\$ 1,113,440
Amusement Tax	300,000	275,646	300,000	225,052
Howard-Ridge Loan Repayment	48,500	48,500	45,500	34,125
Grants	-	999,000	1,000,000	-
Investment Income	<u>800</u>	<u>922</u>	<u>800</u>	<u>2,816</u>
Total Revenues	<u>1,949,300</u>	<u>2,878,349</u>	<u>2,846,300</u>	<u>1,375,433</u>
Economic Development Activities	1,830,209	983,057	1,760,889	1,114,163
Other Charges - Gigabit Challenge	-	-	1,000,000	24,718
Capital Projects	3,500	4,600	-	-
Transfer to Debt Service	13,771	13,771	14,271	10,703
Transfer to Insurance	67,416	67,416	66,546	13,086
Transfers to General Fund	<u>452,707</u>	<u>452,707</u>	<u>452,707</u>	<u>339,530</u>
Total Expenditures	<u>2,367,603</u>	<u>1,521,551</u>	<u>3,294,413</u>	<u>1,502,200</u>
Net Surplus (Deficit)	<u>\$ (418,303)</u>	<u>\$ 1,356,798</u>	<u>\$ (448,113)</u>	<u>\$ (126,768)</u>
Beginning Fund Balance		2,150,404		3,507,202
Ending Fund Balance		<u>\$ 3,507,202</u>		<u>\$ 3,380,434</u>

City of Evanston
 Neighborhood Improvement Fund
 As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Taxes	\$ 20,000	\$ 20,000	\$ 20,000	\$ -
Interest Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Program Expenses	-	-	50,000	-
Transfers to Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Net Surplus (Deficit)	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ (30,000)</u>	<u>\$ -</u>
Beginning Fund Balance		129,915		149,915
Ending Fund Balance		<u>\$ 149,915</u>		<u>\$ 149,915</u>

City of Evanston
Home Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Intergovernmental /Entitlement	\$ 797,400	\$ 703,935	\$ 674,500	\$ 509,631
Interest Income	-	-	-	59
Program Income	-	6,693	-	20,538
Total Revenues	<u>797,400</u>	<u>710,628</u>	<u>674,500</u>	<u>530,228</u>
Home Administration/Planning	4,000	-	27,836	15,721
Development Activities	765,000	8,775	650,000	576,231
Transfers to General Fund	<u>28,400</u>	<u>65,700</u>	<u>22,500</u>	<u>-</u>
Total Expenditures	<u>797,400</u>	<u>74,475</u>	<u>700,336</u>	<u>591,953</u>
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ 636,153</u>	<u>\$ (25,836)</u>	<u>\$ (61,725)</u>
Beginning Fund Balance		3,306,375		3,942,528
Ending Fund Balance		<u>\$ 3,942,528</u>		<u>\$ 3,880,803</u>

City of Evanston
Affordable Housing Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Developer Contributions	155,000	290,000	155,000	125,088
Rehab Repayments	-	11,188	-	-
Interest Income	228	198	150	244
Miscellaneous	-	-	-	5,972
Total Revenues	<u>155,228</u>	<u>301,386</u>	<u>155,150</u>	<u>131,304</u>
Housing - Buildings	227,800	30,692	200,000	393
Down Payment Assistance	-	-	-	14,906
Transfers to General Fund	23,990	23,990	13,990	10,492
Miscellaneous	46,000	31,752	50,000	30,000
Total Expenditures	<u>297,790</u>	<u>86,434</u>	<u>263,990</u>	<u>55,792</u>
Net Surplus (Deficit)	<u>\$ (142,562)</u>	<u>\$ 214,952</u>	<u>\$ (108,840)</u>	<u>\$ 75,512</u>
Beginning Fund Balance		2,236,126		2,451,078
Ending Fund Balance		<u>\$ 2,451,078</u>		<u>\$ 2,526,590</u>

City of Evanston
Washington National TIF Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 4,600,000	\$ 4,488,658	\$ 3,700,000	\$ 4,924,133
Interest Income	<u>25,000</u>	<u>13,072</u>	<u>10,000</u>	<u>10,550</u>
Total Revenue	<u>4,625,000</u>	<u>4,501,730</u>	<u>3,710,000</u>	<u>4,934,683</u>
Series 1997 Principal (refunded by 1999 & 2008D)	425,000	425,000	455,000	-
Series 1997 Interest (refunded by 1999 and 2008D)	78,376	78,375	55,000	27,500
Contributions to Other Agencies	-	-	-	-
Economic Development Projects	1,250,000	128,999	1,250,000	49,335
Capital Improvements	2,836,000	2,158,380	722,486	-
Contractual Services	145,000	2,489	250,000	-
Transfer to Parking Fund (Sherman)	3,631,350	3,631,350	2,925,296	2,193,972
Transfer to General Fund	<u>331,000</u>	<u>331,000</u>	<u>331,000</u>	<u>248,250</u>
Total Expenditures	<u>8,696,726</u>	<u>6,755,593</u>	<u>5,988,782</u>	<u>2,519,057</u>
Net Surplus (Deficit)	<u>\$ (4,071,726)</u>	<u>\$ (2,253,863)</u>	<u>\$ (2,278,782)</u>	<u>\$ 2,415,626</u>
Beginning Fund Balance		7,291,304		5,037,441
Ending Fund Balance		<u>\$ 5,037,441</u>		<u>\$ 7,453,067</u>

City of Evanston
Special Service Area #5
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Taxes	\$ 448,875	\$ 460,062	\$ 397,800	\$ 428,525
Interest Income	<u>-</u>	<u>585</u>	<u>-</u>	<u>5</u>
Total Revenue	<u>448,875</u>	<u>460,647</u>	<u>397,800</u>	<u>428,530</u>
Series 2012A Bonds Principal	340,000	340,000	390,000	-
Series 2012A Bonds Interest	78,816	78,816	46,605	31,025
General Management Support	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>418,816</u>	<u>418,816</u>	<u>436,605</u>	<u>31,025</u>
Net Surplus (Deficit)	<u>\$ 30,059</u>	<u>\$ 41,831</u>	<u>\$ (38,805)</u>	<u>\$ 397,505</u>
Beginning Fund Balance		433,054		474,885
Ending Fund Balance		<u>\$ 474,885</u>		<u>\$ 872,390</u>

City of Evanston
 SW II TIF (Howard Hartrey)
 As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 1,100,000	\$ 1,122,248	\$ 1,100,000	\$ 1,140,311
Interest Income	<u>10,000</u>	<u>14,087</u>	<u>10,000</u>	<u>11,610</u>
Total Revenue	<u>1,110,000</u>	<u>1,136,335</u>	<u>1,110,000</u>	<u>1,151,922</u>
1994 & 1996 Bonds Principal (refunded by 1999 and 2008D bonds)	645,000	645,000	685,000	
1994 & 1996 Bonds Interest (refunded by 1999 and 2008D bonds)	75,611	75,611	39,088	19,544
Surplus Distribution	1,000,000	1,000,000	-	
Capital Projects	1,400,000	150,000	500,000	1,000,000
Other Expenses	500,000	9,915	-	1,486
Economic Development	-	-	2,500,000	
Operating Transfer to General Fund	<u>144,400</u>	<u>144,400</u>	<u>144,400</u>	<u>108,300</u>
Total Expenditures	<u>3,765,011</u>	<u>2,024,926</u>	<u>3,868,488</u>	<u>1,129,330</u>
Net Surplus (Deficit)	<u>\$ (2,655,011)</u>	<u>\$ (888,591)</u>	<u>\$ (2,758,488)</u>	<u>\$ 22,592</u>
Beginning Fund Balance		4,245,639		3,357,048
Ending Fund Balance		<u>\$ 3,357,048</u>		<u>\$ 3,379,640</u>

City of Evanston
Southwest TIF
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 465,000	\$ 492,410	\$ 485,000	\$ 607,662
Interest Income	<u>100</u>	<u>2</u>	<u>1,000</u>	<u>6</u>
Total Revenue	<u>465,100</u>	<u>492,412</u>	<u>486,000</u>	<u>607,668</u>
Economic Development Activities	-	459	748,439	-
Capital Improvement Projects	580,000	422,675	-	-
Operating Transfer to General Fund	<u>29,500</u>	<u>29,500</u>	<u>29,500</u>	<u>22,125</u>
Total Expenditures	<u>609,500</u>	<u>452,634</u>	<u>777,939</u>	<u>22,125</u>
Net Surplus (Deficit)	<u>\$ (144,400)</u>	<u>\$ 39,778</u>	<u>\$ (291,939)</u>	<u>\$ 585,543</u>
Beginning Fund Balance		304,939		344,717
Ending Fund Balance		<u>\$ 344,717</u>		<u>\$ 930,260</u>

City of Evanston
Debt Service Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax- Current	\$ 11,798,019	\$ 11,864,571	\$ 10,879,993	11,139,758
Special Assessment Levy	-	-	169,848	-
Bond Proceeds/Premium/ Discounts	-	23,281,822	-	-
Transfer from Other Funds - IMRF-	783,004	783,004	141,125	608,574
Miscellaneous Revenue	-	33,510	-	-
Interest Income	1,500	5,356	1,500	8,369
Transfer from General Fund	-	1,000,000	1,279,306	456,750
Transfer from Sewer Fund	190,210	190,210	207,284	155,463
Transfer from Special Assessment Fund	317,660	317,660	169,848	127,386
Total Revenue	<u>13,090,393</u>	<u>37,476,133</u>	<u>12,848,904</u>	<u>12,496,300</u>
Series 2004- Principal	775,000	9,786,794	-	-
Series 2004- Interest	478,400	478,400	-	-
Series 2004 B- Principal	595,000	2,830,000	-	-
Series 2004 B- Interest	130,439	130,439	-	-
Series 2005- Principal	1,095,000	12,465,536	-	-
Series 2005- Interest	664,000	664,000	-	-
Series 2006- Principal	85,000	85,000	185,000	-
Series 2006- Interest	448,302	448,302	444,776	225,613
Series 2006 B Bonds- Principal	35,000	35,000	1,130,000	55,000
Series 2006 B Bonds- Interest	603,426	603,426	600,526	601,626
Series 2007 - Principal	965,000	965,000	1,909,709	-
Series 2007 - Interest	684,458	684,456	569,684	300,839
Series 2008A - Principal	300,000	300,000	300,000	-
Series 2008A - Interest	125,975	125,975	116,225	58,113
Series 2008C - Principal	362,900	362,900	378,180	-
Series 2008C - Interest	376,308	376,308	364,514	191,799
Series 2008D - Principal	1,410,000	1,410,000	565,600	-
Series 2008D - Interest	36,690	36,690	15,362	7,681
Series 2010 A - Principal DSF	305,000	305,000	305,000	-
Series 2010 A - Interest DSF	179,338	179,338	173,238	86,619
Series 2010 B - Principal DSF	647,358	647,358	684,946	-
Series 2010 B - Interest DSF	135,508	135,509	126,446	63,223
Series 2011 A - Principal DSF	1,234,836	1,234,836	1,250,432	-
Series 2011 A - Interest DSF	451,586	451,586	426,890	213,445
Series 2012 A - Interest DSF	955,000	995,000	1,025,000	113,944
Series 2012 A - Principal DSF	357,706	347,766	243,332	-
Series 2013 A - Principal DSF	-	-	505,055	-
Series 2013 A - Interest DSF	-	-	1,601,006	315,413
Series 2013 B - Principal DSF	-	-	586,498	-
Series 2013 B - Interest DSF	95,000	95,000	-	313,772
Series 2004- Interest SAF	13,650	13,650	-	-
Series 2005- Principal SAF	20,000	350,000	-	-
Series 2005- Interest SAF	17,500	17,500	-	-
Series 2006- Principal SAF	50,000	50,000	50,000	-
Series 2006- Interest SAF	8,526	8,526	6,450	-
Series 2007 - Principal SAF	35,000	35,000	40,000	-
Series 2007 - Interest SAF	33,920	33,920	31,994	-
Series 2008C - Principal SAF	19,000	19,000	19,800	-
Series 2008C - Interest SAF	19,702	19,702	19,084	-
Series 2013 A - Principal SAF	-	-	20,000	-
Series 2013 A - Interest SAF	-	-	8,867	-
Series 2013 B - Principal SAF	-	-	120,000	-
Series 2013 B - Interest SAF	-	-	23,500	-
General Management and Support	5,000	-	1,000	-
Bond Issuance Costs	60,000	143,063	75,000	-
Net of Transfers	-	-	-	-
Fiscal Agent Fees	10,000	126,610	10,000	62,120
Total Expenditures	<u>13,824,528</u>	<u>36,996,590</u>	<u>13,933,114</u>	<u>2,609,206</u>
Net Surplus (Deficit)	<u>\$ (734,135)</u>	<u>\$ 479,543</u>	<u>\$ (1,084,210)</u>	<u>\$ 9,887,094</u>
Beginning Fund Balance	-	2,896,148	-	3,375,691
Ending Fund Balance	-	<u>\$ 3,375,691</u>	-	<u>\$ 13,262,785</u>

City of Evanston
Howard Ridge TIF
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 500,000	\$ 194,881	\$ 350,000	\$ 441,462
Interest Income	400	344	400	127
Miscellaneous	<u>-</u>	<u>33,014</u>	<u>-</u>	<u>38,928</u>
Total Revenue	<u>500,400</u>	<u>228,239</u>	<u>350,400</u>	<u>480,517</u>
Economic Dev. Projects	-	-	-	
Debt Service - Interest	-	592	-	429
Capital Improvements	800,000	219,785	-	179,910
Developer Agreement Payments	610,000	505,855	300,000	544,086
Repayments to Econ. Dev. Fund	48,500	48,500	45,500	34,125
Transfers to General Fund	<u>120,400</u>	<u>120,400</u>	<u>60,000</u>	<u>45,000</u>
Total Expenditures	<u>2,037,736</u>	<u>895,132</u>	<u>405,500</u>	<u>803,551</u>
Net Surplus (Deficit)	<u>\$ (1,537,336)</u>	<u>\$ (666,893)</u>	<u>\$ (55,100)</u>	<u>\$ (323,034)</u>
Beginning Fund Balance		1,055,510		388,617
Ending Fund Balance		<u>\$ 388,617</u>		<u>\$ 65,583</u>

City of Evanston
West Evanston TIF
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 300,000	\$ 46,252	\$ 40,000	\$ -
Bond Proceeds	3,400,000	-	-	-
Loan Proceeds	-	-	-	100,262
Interest Income	<u>1,000</u>	<u>167</u>	<u>100</u>	<u>463</u>
Total Revenue	<u>3,701,000</u>	<u>46,419</u>	<u>40,100</u>	<u>100,724</u>
Economic Development Projects	650,000	-	75,000	-
Other Charges	1,600,000	135,353	20,000	-
Debt Service - Interest	40,000	7,274	10,000	4,228
Transfers to General Fund	60,000	60,000	60,000	45,000
Capital Projects	<u>1,285,000</u>	<u>179,000</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>3,635,000</u>	<u>381,627</u>	<u>165,000</u>	<u>49,228</u>
Net Surplus (Deficit)	<u>\$ 66,000</u>	<u>\$ (335,208)</u>	<u>\$ (124,900)</u>	<u>\$ 51,496</u>
Beginning Fund Balance		872,847		537,639
Ending Fund Balance		<u>\$ 537,639</u>		<u>\$ 589,135</u>

City of Evanston
Dempster-Dodge TIF
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Net Property Tax Increment	\$ 100,000	\$ -	\$ -	\$ -
Bond Proceeds	650,000	-	-	-
Interest Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>750,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Economic Development Projects	<u>650,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>650,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Surplus (Deficit)	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Beginning Fund Balance		-		-
Ending Fund Balance		<u>\$ -</u>		<u>\$ -</u>

City of Evanston
 Capital Improvement Fund
 As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Bond Proceeds	\$ 8,339,988	\$ 8,538,259	\$ 8,331,458	\$ 8,469,966
Grants	1,675,000	882,160	5,382,638	487,563
Reimbursements	-	-	-	-
Private Contributions	510,000	-	708,000	72,505
Parking Fund Loan for Financial System	596,000	-	100,000	
General Fund Allocation	-	-	936,500	702,375
Miscellaneous	-	53,986	-	93,046
Interest Income	10,000	18,562	10,000	12,864
Total Revenue	<u>11,130,988</u>	<u>9,492,967</u>	<u>15,468,596</u>	<u>9,838,320</u>
Capital Outlay (includes prior year rollovers)	13,100,351	6,119,879	17,935,016	3,429,758
Interfund Transfers Out	475,000	475,000	475,000	356,250
Total Expenditures	<u>13,575,351</u>	<u>6,594,879</u>	<u>18,410,016</u>	<u>3,786,008</u>
Net Surplus (Deficit)	<u>\$ (2,444,363)</u>	<u>\$ 2,898,088</u>	<u>\$ (2,941,420)</u>	<u>\$ 6,052,311</u>
Beginning Fund Balance		3,401,911		6,299,999
Ending Fund Balance		<u>\$ 6,299,999</u>		<u>\$ 12,352,310</u>

City of Evanston
Special Assessment Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Special Assessments Collected	\$ 300,000	\$ 274,848	\$ 230,000	\$ 119,874
Bond Proceeds	250,000	241,906	250,000	493,949
Investment Income	<u>10,000</u>	<u>1,982</u>	<u>1,200</u>	<u>2,110</u>
Total Revenue	<u>560,000</u>	<u>518,736</u>	<u>481,200</u>	<u>615,932</u>
Transfer to Debt Service Fund	317,660	317,660	169,848	130,636
General Management & Support	-	-	1,000	620
Capital Outlay	<u>361,000</u>	<u>33,976</u>	<u>500,000</u>	<u>970</u>
Total Expenditures	<u>678,660</u>	<u>351,636</u>	<u>670,848</u>	<u>132,225</u>
Net Surplus (Deficit)	<u>\$ (118,660)</u>	<u>\$ 167,100</u>	<u>\$ (189,648)</u>	<u>\$ 483,707</u>
Beginning Fund Balance		1,905,315		2,072,415
Ending Fund Balance		<u>\$ 2,072,415</u>		<u>\$ 2,556,122</u>

City of Evanston
Parking Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Parking Lots & Meters Operations	\$ 3,070,000	\$ 2,443,331	\$ 3,070,000	2,294,819
Church Street Garage Operations	716,348	618,034	716,348	503,575
Maple Avenue Garage Operations	1,204,200	1,140,191	1,204,200	983,310
Sherman Avenue Garage Operations	1,417,275	1,600,383	1,417,275	3,322,059
Washington National TIF Interfund Transfers-In	3,631,350	3,631,350	2,925,296	-
Interest Income	15,070	11,892	15,070	-
Miscellaneous Revenue	11,400	20,481	11,400	-
Reserve for Future Repairs (Contra Depreciation)	2,034,004	432,655	2,034,004	-
Total Revenue	12,099,647	9,898,317	11,393,593	7,103,763
7005 - Parking System Administration	784,607	804,417	976,360	1,239,991
7015 - Parking Lots and Meters	829,052	760,432	972,266	778,382
7025 - Church Street Self Park	607,955	414,444	624,855	247,433
7030 - Church Street Debt Payments	171,250	41,846	171,250	17,050
7036 - Sherman Avenue Garage	5,750,270	5,134,149	5,047,016	1,007,276
7037 - Maple Avenue Garage	1,611,920	861,836	1,654,244	515,950
7039 - Parking Debt	27,461	27,461	27,461	2,218
Transfer to Insurance Fund	490,236	490,236	319,648	239,737
Transfer to General Fund	644,242	644,242	869,242	651,931
Transfer to Fleet	21,991	21,992	21,991	-
Transfer to Equipment Replacement	30,000	30,000	30,000	-
Loans to Other Funds	2,796,000	-	-	-
Capital Outlay	-	-	-	-
Capital Improvements	3,455,000	1,896,659	5,180,000	-
Total Expenditures	17,219,984	11,127,714	15,894,333	4,699,968
Net Surplus (Deficit)	\$ (5,120,337)	\$ (1,229,397)	\$ (4,500,740)	\$ 2,403,795
Further Operating Expense Breakdown:				
7015 Parking Meter Activities	762,846	760,432	935,614	778,382
7015 Parking Meter Depreciation	36,652	-	36,652	-
SUBTOTAL	799,498	760,432	972,266	778,382
7025- Church Garage Activities	494,156	414,444	444,927	247,433
7025- Church Garage Depreciation	179,928	-	179,928	-
SUBTOTAL	674,084	414,444	624,855	247,433
7036 Sherman Garage Activities	1,199,756	1,884,149	468,766	1,007,276
7036 Debt Service Payments	3,250,300	3,250,000	3,703,600	-
7036 Reserve (Depreciation)	874,650	-	874,650	-
SUBTOTAL	5,324,706	5,134,149	5,047,016	1,007,276
7037 Maple Garage Activities	1,013,991	861,836	988,046	515,950
7037 Debt Service Payments	-	-	-	-
7037 Reserve (Depreciation)	666,198	-	666,198	-
SUBTOTAL	1,680,189	861,836	1,654,244	515,950
Beginning Unrestricted Fund Balance		14,418,330		13,602,819
Reclassification to Fund Balance to Capital Assets		413,886		
Ending Unrestricted Fund Balance		<u>\$ 13,602,819</u>		<u>\$ 16,006,614</u>

City of Evanston
Water Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Evanston	\$ 5,684,000	\$ 5,947,632	\$ 6,252,400	\$ 4,901,929
Skokie	2,856,000	2,772,424	2,913,000	2,406,511
Northwest Commission	4,517,000	5,183,425	4,653,000	4,019,184
Cross Connection Control Fees	100,500	94,470	95,000	116,830
Investment Earnings	2,500	20,164	2,500	21,143
Debt Proceeds	2,630,700	2,043,779	4,000,000	2,700,000
Debt Proceeds (zero interest)	1,370,000	-	2,000,000	197,048
Fees and Merchandise Sales	40,000	94,971	45,000	148,870
Fees and Outside Work	80,000	188,610	70,000	92,974
Grants	-	78,792	-	14,181
Insurance Reimbursements	-	-	-	-
Phosphate Sales	66,000	48,114	69,000	34,499
Property Sales and Rentals	213,300	235,936	227,316	84,575
Misc Revenue	-	92,165	-	19,629
Total Revenue	<u>17,560,000</u>	<u>16,800,482</u>	<u>20,327,216</u>	<u>14,757,372</u>
General Support	990,583	960,028	933,989	696,156
Pumping	2,333,247	2,226,781	2,355,718	1,250,341
Filtration	2,635,539	2,435,092	2,740,856	1,752,015
Distribution	1,424,324	1,389,136	1,425,352	1,039,131
Meter Maintenance	309,163	249,474	300,760	205,618
Other Operating Expenses	478,592	994,606	491,700	447,857
Debt Service	864,233	810,068	1,297,703	514,991
Debt Service - IEPA Loan 3382	67,506	67,504	67,506	33,752
Capital Improvements	8,314,200	5,435,207	10,538,100	2,127,300
Interfund Transfers Out - General Fund	3,356,300	3,356,300	3,369,559	2,527,169
Interfund Transfers Out - Insurance Fund	468,492	468,492	468,492	351,370
Total Expense	<u>21,242,179</u>	<u>18,392,688</u>	<u>23,989,735</u>	<u>10,945,700</u>
Net Surplus (Deficit)	<u>\$ (3,682,179)</u>	<u>\$ (1,592,206)</u>	<u>\$ (3,662,519)</u>	<u>\$ 3,811,672</u>
Beginning Unrestricted Fund Balance		9,192,655		8,590,091
Reclassification to Fund Balance from Capital Assets		989,642		
Ending Unrestricted Fund Balance		<u>\$ 8,590,091</u>		<u>\$ 12,401,763</u>

City of Evanston
Sewer Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Operations	\$ 12,908,000	\$ 13,494,318	\$ 12,922,700	\$ 9,982,155
Debt Proceeds	4,000,000	1,851,827	-	-
Debt Proceeds - 2012 IEPA Loan	3,100,000	2,523,969	2,190,000	1,104,656
Investment Earnings	1,000	1,270	1,000	1,955
Miscellaneous	18,865	15,881	4,165	-
Grant Revenue	-	860,353	-	-
Total Revenue	<u>20,027,865</u>	<u>18,747,618</u>	<u>15,117,865</u>	<u>11,088,766</u>
Sewer Operations	2,134,549	2,026,860	2,260,545	1,502,128
Other Operating Expenses	43,300	10,900	129,500	23,879
Interfund Transfers Out - General Fund	142,200	142,200	145,044	108,783
Interfund Transfers Out - Insurance Fund	269,988	269,988	269,988	202,491
Transfer to Debt Service	190,211	190,210	207,284	155,463
Capital Outlay	20,600	13,714	47,500	41,040
Depreciation	-	4,570,214	-	-
Capital Improvement Account	4,922,500	-	3,225,000	1,745,759
Debt Service	11,542,740	11,711,077	9,994,259	7,143,621
Total Expenses	<u>19,266,088</u>	<u>18,935,163</u>	<u>16,279,120</u>	<u>10,923,164</u>
Net Surplus (Deficit)	<u>\$ 761,777</u>	<u>\$ (187,545)</u>	<u>\$ (1,161,255)</u>	<u>\$ 165,602</u>
Beginning Unrestricted Fund Balance		4,199,578		4,574,996
Reclassification to Fund Balance to Capital Assets		562,963		
Ending Unrestricted Fund Balance		<u>\$ 4,574,996</u>		<u>\$ 4,740,598</u>

City of Evanston
Solid Waste
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Transfer from General Fund	\$ 1,245,967	\$ 1,245,967	\$ 1,055,967	\$ 791,975
Solid Waste Franchise Fees	175,000	199,980	175,000	125,497
SWANCC Recycling Incentive	140,000	30,467	25,000	20,852
Recycling Service Charge	2,954,033	3,013,668	3,334,033	2,567,531
Sanitation Service Charge Penalty	30,000	44,099	45,000	43,689
Special Pickup Fees	100,000	86,804	100,000	57,715
Trash Cart Sales	15,000	27,697	15,000	14,679
Investment Income	-	20	-	-
Yard Waste Fees	<u>350,000</u>	<u>248,077</u>	<u>220,000</u>	<u>58,822</u>
Total Revenue	<u>5,010,000</u>	<u>4,896,779</u>	<u>4,970,000</u>	<u>3,680,760</u>
Refuse Collection & Disposal	3,259,574	2,882,420	3,372,698	1,957,989
Residential Recycling Collection	1,254,398	1,223,782	1,186,134	933,080
Yard Waste Collection	<u>750,250</u>	<u>626,253</u>	<u>750,250</u>	<u>376,641</u>
Total Expense	<u>5,264,222</u>	<u>4,732,455</u>	<u>5,309,082</u>	<u>3,267,710</u>
Net Surplus (Deficit)	<u>\$ (254,222)</u>	<u>\$ 164,324</u>	<u>\$ (339,082)</u>	<u>413,051</u>
Beginning Unrestricted Fund Balance		(1,447,884)		(1,283,560)
Ending Unrestricted Fund Balance		<u>\$ (1,283,560)</u>		<u>(870,509)</u>

City of Evanston
Fleet Maintenance Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Fund	\$ 2,507,356	\$ 3,107,358	\$ 2,507,356	\$ 1,880,519
Library Fund	2,381	2,381	2,381	1,786
Parking Fund	21,992	21,992	21,992	16,494
Water Fund	122,751	122,751	122,751	92,063
Sewer Fund	177,729	177,729	177,729	133,297
Solid Waste Fund	298,071	298,071	298,071	223,553
Damage to City Property	24,789	-	24,789	
Miscellaneous Revenue	10,000	46,349	10,000	41,148
Interest Income	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total Revenues	<u>3,166,069</u>	<u>3,776,631</u>	<u>3,166,069</u>	<u>2,388,860</u>
General Support	292,007	271,772	293,619	197,298
Major Maintenance	<u>3,217,058</u>	<u>3,287,552</u>	<u>3,284,528</u>	<u>2,126,075</u>
Total Expenditures	<u>3,509,065</u>	<u>3,559,324</u>	<u>3,578,147</u>	<u>2,323,372</u>
Net Surplus (Deficit)	<u>\$ (342,996)</u>	<u>\$ 217,307</u>	<u>\$ (412,078)</u>	<u>\$ 65,487</u>
Beginning Fund Balance		(107,097)		110,566
Reclassification from Fund Balance to Capital Assets		356		
Ending Fund Balance		<u>\$ 110,566</u>		<u>\$ 176,053</u>

City of Evanston
Equipment Replacement Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Fund	\$ 1,242,590	\$ 1,242,590	\$ 1,242,590	\$ 931,942
Library Fund	1,700	1,700	1,700	1,275
Parking Fund	30,000	30,000	30,000	22,500
Solid Waste Fund	177,131	177,131	177,131	132,848
Bond Premiums	-	-	-	72,810
Bond Proceeds	-	-	1,000,000	1,000,000
Sale of Surplus Property	<u>210,217</u>	<u>131,072</u>	<u>210,217</u>	<u>34,511</u>
Total Revenues	<u>1,661,638</u>	<u>1,582,493</u>	<u>2,661,638</u>	<u>2,195,887</u>
Capital Outlay	2,400,000	1,625,725	2,494,000	1,349,450
Carryover	-	-	200,000	-
Settlement Costs	-	-	-	15,290
Bond Costs	-	-	-	7,212
Capital Leases	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>24,997</u>
Total Expenditures	<u>2,450,000</u>	<u>1,625,725</u>	<u>2,744,000</u>	<u>1,396,949</u>
Net Surplus (Deficit)	<u>\$ (788,362)</u>	<u>\$ (43,232)</u>	<u>\$ (82,362)</u>	<u>\$ 798,938</u>
Beginning Fund Balance		\$ 1,500,482		\$ 588,983
Reclassification from Capital Assets to Fund Balance		\$ (868,267)		
Ending Fund Balance		<u>\$ 588,983</u>		<u>\$ 1,387,921</u>

City of Evanston
Insurance Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Admin Contribution- General	\$ 121,204	\$ 121,204.00	\$ 121,204	\$ 90,903
General Admin Contribution- E911	930	930	930	698
General Admin Contribution- CDBG	930	930	930	698
General Admin Contribution- E.D.	930	930	930	698
General Admin Contribution- Parking	17,032	17,032	17,032	12,774
General Admin Contribution- Water Fund	24,962	24,962	24,962	18,722
General Admin Contribution- Sewer Fund	14,385	14,385	14,385	10,789
Liability/Property Contribution- General	909,150	909,150	909,150	681,863
Liability/Property Contribution- E911	6,972	6,972	6,972	5,229
Liability/Property Contribution- CDBG	6,972	6,972	6,972	5,229
Liability/Property Contribution- E.D.	6,972	6,972	6,972	5,229
Liability/Property Contribution- Parking	127,731	127,731	127,731	95,798
Liability/Property Contribution- Water Fund	187,209	187,209	187,209	140,407
Liability/Property Contribution- Sewer Fund	107,887	107,887	107,887	80,915
Workers' Comp Contribution- General	1,244,860	1,244,860	1,244,860	933,647
Workers' Comp Contribution- Library Fund	5,898	5,898	40,000	30,000
Workers' Comp Contribution- E911	9,546	9,546	9,546	7,160
Workers' Comp Contribution- CDBG	9,546	9,546	9,546	7,160
Workers' Comp Contribution- E.D.	9,546	9,546	9,546	7,160
Workers' Comp Contribution- Parking	174,886	174,886	174,886	131,164
Workers' Comp Contribution- Water Fund	256,322	256,322	256,322	192,242
Workers' Comp Contribution- Sewer Fund	147,716	147,716	147,716	110,787
Subrogation Proceeds	83,300	155,102	100,000	54,068
Yearend Transfer from General Fund	-	874,289	-	-
Transfer from General Fund - Casualty Loss Acct	-	-	-	-
Investment Income	41,650	212	1,000	219
Workers Comp & Liability - Subtotal	3,516,536	4,421,189	3,526,688	2,623,554
Health Insurance Chargebacks- General	8,232,350	8,262,909	8,780,657	6,585,494
Health Insurance Chargebacks - Library	318,681	318,681	366,065	274,549
Health Insurance Chargebacks - NSP2	16,390	16,390	6,863	5,147
Health Insurance Chargebacks- E911	81,545	81,545	71,410	53,557
Health Insurance Chargebacks- CDBG	12,586	12,586	31,521	23,640
Health Insurance Chargebacks- E.D. Fund	56,081	49,968	49,098	36,824
Health Insurance Chargebacks- Home Fund	-	-	2,735	2,051
Health Insurance Chargebacks- Parking	170,588	170,588	171,325	128,494
Health Insurance Chargebacks- Water	596,392	596,392	616,227	462,171
Health Insurance Chargebacks- Sewer	168,030	168,030	183,218	137,414
Health Insurance Chargebacks - Solid Waste	114,220	114,220	106,846	80,134
Health Insurance Chargebacks- Fleet	183,414	183,414	202,427	151,820
Retiree Health Insurance Contributions	1,684,894	1,688,954	1,970,647	1,141,007
Employee Health Insurance Contributions	1,760,276	1,489,664	1,706,017	1,000,083
SWANNC-Health Insurance Contributions	-	-	-	57,428
One Time IPBC Distribution	300,000	300,000	300,000	726,300
Health & Life insurance - Subtotal	13,695,447	13,453,341	14,565,056	10,866,113
Total Revenues	17,211,983	17,874,530	18,091,744	13,489,668

City of Evanston
Insurance Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
General Administration & Support	294,093	286,369	409,548	290,142
Auditing	25,000	-	-	-
Liability/Property Insurance Premiums	470,000	455,514	470,000	490,744
Liability Legal Fees	350,000	460,204	350,000	359,690
Liability Settlement Payments	400,000	471,052	400,000	420,989
Transfer - to ERI Debt Service	8,325	8,325	8,627	6,470
Workers' Comp Insurance Premiums	114,400	111,111	114,400	118,531
Workers' Comp Legal Fees	80,500	38,694	80,500	35,036
Workers' Comp Medical Payments	800,000	493,886	600,000	478,728
Workers' Comp Settlement Payments	1,100,000	899,625	1,100,000	498,966
Workers' Comp TPA Pymts (non specific)	145,000	154,244	125,000	-
Workers' Comp TTD Pymts (non sworn)	-	-	-	85,414
Workers' Comp & Liability - Subtotal	<u>3,787,318</u>	<u>3,379,024</u>	<u>3,658,075</u>	<u>2,784,710</u>
General Administration & Support	94,093	87,437	99,805	72,867
Health Insurance Premiums	13,458,615	13,183,406	14,217,604	10,057,104
Health Insurance Opt Out Payments	<u>84,000</u>	<u>45,133</u>	<u>91,800</u>	<u>11,578</u>
Health & Life Insurance - Subtotal	<u>13,636,708</u>	<u>13,315,976</u>	<u>14,409,209</u>	<u>10,141,548</u>
Total Expenditures	<u>17,424,026</u>	<u>16,695,000</u>	<u>18,067,284</u>	<u>12,926,258</u>
Net Surplus (Deficit)	<u>\$ (212,043)</u>	<u>\$ 1,179,530</u>	<u>\$ 24,460</u>	<u>\$ 563,410</u>
Beginning Unrestricted Fund Balance		(7,376,499)		(3,727,662)
Adjustment to GAAP Basis of Accounting		2,469,307		
Ending Unrestricted Fund Balance		<u>\$ (3,727,662)</u>		<u>\$ (3,164,252)</u>

City of Evanston
Fire Pension Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Taxes	\$ 6,061,575	\$ 6,049,233	\$ 6,061,575	\$ 6,082,542
Personal Property Repl Tax	280,000	280,000	280,000	279,696
Interest on Investment	800,000	1,564,893	850,000	327,247
Participant Contributions	922,500	975,932	950,000	661,799
Unrealized Gain	-	5,233,195	-	5,000
Miscellaneous	-	150	-	-
Total Revenue	<u>8,064,075</u>	<u>14,103,403</u>	<u>8,141,575</u>	<u>7,356,284</u>
Administrative Expenses	154,000	271,223	154,000	141,125
Legal Fees	50,000	-	50,000	-
Retiree Pensions	4,841,000	4,871,953	4,995,500	3,953,771
Widows' Pensions	1,090,000	1,053,398	1,071,200	808,907
Disability Pensions	1,350,000	1,304,970	1,358,125	955,620
QUILDRO	75,000	90,364	90,000	71,400
Reserve for Future Payments	-	-	-	-
Total Expenditures	<u>7,560,000</u>	<u>7,591,908</u>	<u>7,718,825</u>	<u>5,930,822</u>
Net Surplus (Deficit)	<u>\$ 504,075</u>	<u>\$ 6,511,495</u>	<u>\$ 422,750</u>	<u>\$ 1,425,462</u>
Beg Net Assets held in Trust	58,463,916	58,463,916	65,024,941	65,024,941
Property Tax Adjustment for GAAP Basis		49,530		
End Net Assets held in Trust	<u>\$ 58,967,991</u>	<u>\$ 65,024,941</u>	<u>\$ 65,447,691</u>	<u>\$ 66,450,402</u>

City of Evanston
Police Pension Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Property Taxes	\$ 8,069,325	\$ 8,077,915	\$ 8,069,325	\$ 8,100,226
Personal Property Repl Tax	325,000	325,000	325,000	279,696
Interest Income	2,625,000	3,277,547	2,800,000	1,067,060
Participant Contributions	1,383,750	1,759,216	1,423,000	1,034,315
Miscellaneous	-	-	-	104,993
Unrealized Gain / (Loss)	-	6,375,354	-	-
Total Revenue	<u>12,403,075</u>	<u>19,815,032</u>	<u>12,617,325</u>	<u>10,586,291</u>
Administrative Expenses	250,000	264,528	250,000	163,770
Retiree Pensions	7,500,769	7,787,104	8,056,000	6,128,955
Widow Pensions	868,000	857,302	875,500	669,798
Disability Pensions	700,000	662,888	700,000	483,338
Separation Refunds	150,000	109,252	275,000	2,831
QUILDRO	18,000	21,084	18,000	16,288
Reserve for Future Payments	-	-	-	-
Total Expenditures	<u>9,486,769</u>	<u>9,702,158</u>	<u>10,174,500</u>	<u>7,464,981</u>
Net Surplus (Deficit)	<u>\$ 2,916,306</u>	<u>\$ 10,112,874</u>	<u>\$ 2,442,825</u>	<u>\$ 3,121,311</u>
Beg Net Assets held in Trust	80,589,961	80,589,961	90,763,143	90,763,143
Property Tax Adjustment for GAAP Basis		60,308		
End Net Assets held in Trust	<u>\$ 83,506,267</u>	<u>\$ 90,763,143</u>	<u>\$ 93,205,968</u>	<u>\$ 93,884,454</u>

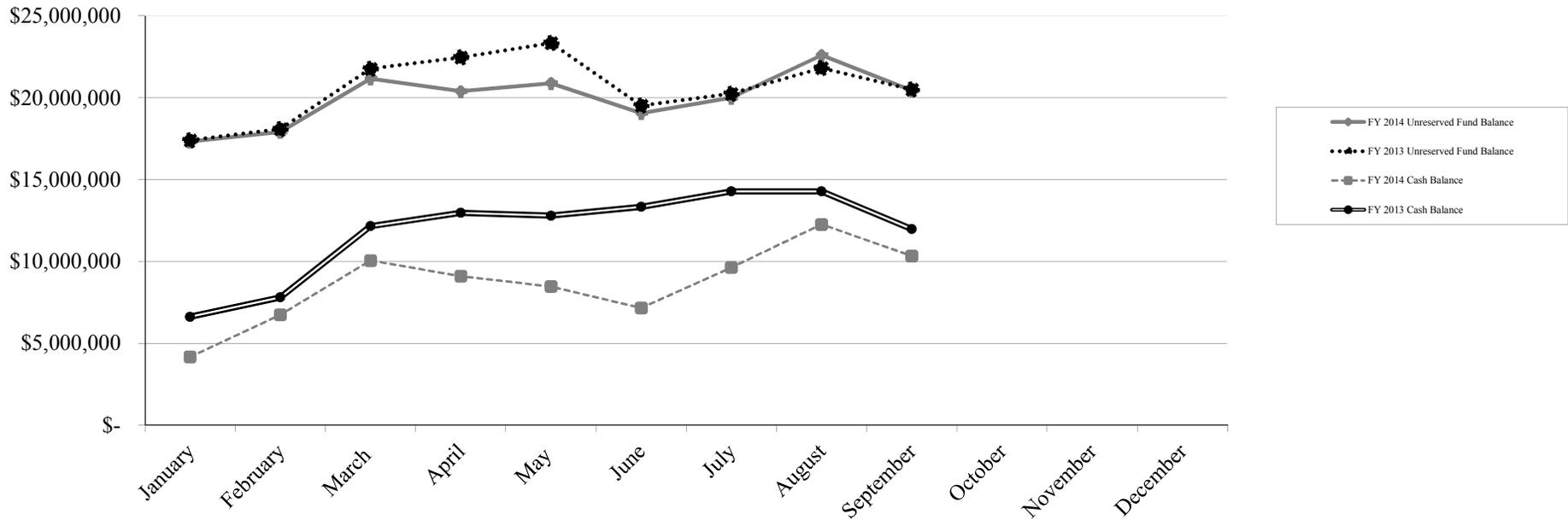
City of Evanston
Library Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Revenue By Source				
Allocation - Property Taxes	\$ 4,253,214	\$ 4,165,513	\$ 5,032,097	\$ 5,145,230
Library Fines & Fees	185,000	169,583	164,000	89,214
Library Material Replacement	12,500	12,484	14,000	7,275
Copy Machine Charges	20,000	18,814	21,200	9,906
Meeting Room Fees	10,000	12,397	10,400	10,182
Non-resident Cards	1,690	1,565	1,040	260
North Branch Rental Income	59,660	58,697	60,000	16,578
State Per Capita Grant	76,300	103,995	94,177	4,000
Personal Property Repl. Tax	50,200	50,200	50,200	-
Video Rentals	-	-	-	-
Book Sales	60,000	56,140	65,000	24,853
Merchandise Sale	-	-	-	-
Fund for Excellence	245,000	127,433	125,000	28,704
Grants and Donations	-	-	116,545	68,840
Transfer from Economic Development	-	9,900	-	9,900
Miscellaneous	-	3,854	-	2,366
Transfer from Endowment	131,250	131,249	159,315	157,951
Total Revenues	5,104,814	4,921,824	5,912,974	5,575,258
Expenditures				
Youth Services	891,720	903,873	1,030,009	713,403
Adult Services	1,535,224	1,538,627	1,514,037	1,068,867
Circulation	612,892	605,865	573,258	388,765
Neighborhood Services	360,757	325,649	456,528	313,722
Technical Services	503,433	431,115	538,879	340,887
Maintenance	507,517	672,615	660,703	479,481
Administration	669,377	678,430	1,103,015	782,875
Library Grants	-	35,569	36,545	20,056
Total Expenditures	5,080,920	5,191,743	5,912,974	4,108,055
Net Surplus (Deficit)	\$ 23,894	\$ (269,919)	\$ -	\$ 1,467,203
Beginning Fund Balance		1,101,096		982,764
Adjustment to GAAP Basis of Accounting		151,587		-
Ending Fund Balance		<u>982,764</u>		<u>2,449,967</u>

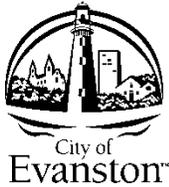
City of Evanston
Library Debt Fund
As of September 30, 2014

	FY 2013 Budget <u>Amended</u>	FY 2013 Audited <u>Actual</u>	FY 2014 Budget <u>Adopted</u>	FY 2014 YTD <u>Actual</u>
Revenue By Source				
Net Property Taxes	\$ -	\$ -	\$ 748,178	\$ 739,506
Investment Income	-	-	1,000	-
Total Revenues	<u>-</u>	<u>-</u>	749,178	739,506
Expenditures				
Series 2004 - Principal DSF	-	-	53,430	-
Series 2004 - Interest DSF	-	-	8,454	-
Series 2005 - Principal DSF	-	-	44,918	-
Series 2005 - Interest DSF	-	-	14,089	-
Series 2007 - Principal DSF	-	-	200,291	-
Series 2007 - Interest DSF	-	-	60,496	30,248
Series 2008 - Principal DSF	-	-	344,400	-
Series 2008 - Interest DSF	-	-	22,100	11,050
Series 2013B - Interest DSF	-	-	-	12,426
Total Expenditures	<u>-</u>	<u>-</u>	748,178	53,724
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 685,782</u>
Beginning Fund Balance		-		-
Ending Fund Balance		<u>-</u>		<u>685,782</u>

**City of Evanston General Fund
Comparison of Fund and Cash Balances
Fiscal Year 2014 vs Fiscal Year 2013**



	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
FY 2014 Unreserved Fund Balance	\$ 17,321,904	\$ 17,910,959	\$ 21,166,294	\$ 20,395,607	\$ 20,882,214	\$ 19,058,144	\$ 19,999,271	\$ 22,595,599	\$ 20,438,571			
FY 2013 Unreserved Fund Balance	\$ 17,412,530	\$ 18,091,096	\$ 21,774,085	\$ 22,459,219	\$ 23,342,537	\$ 19,526,063	\$ 20,250,620	\$ 21,816,228	\$ 20,501,689			
FY 2014 Cash Balance	\$ 4,173,079	\$ 6,745,425	\$ 10,059,258	\$ 9,101,839	\$ 8,474,680	\$ 7,167,254	\$ 9,635,823	\$ 12,266,622	\$ 10,328,206			
FY 2013 Cash Balance	\$ 6,624,063	\$ 7,811,937	\$ 12,160,633	\$ 12,969,898	\$ 12,797,660	\$ 13,337,226	\$ 14,279,322	\$ 14,279,322	\$ 11,977,938			



Memorandum

To: Wally Bobkiewicz, City Manager
Martin Lyons, Asst. City Manager/CFO

From: Andrew Villamin, Interim Accounting Manager

Subject: FY2014 – 3rd Quarter End Investment Report

Date: October 30, 2014

Attached please find the investment report as of September 30, 2014.

A comparison between the 2014 second quarter investment report and the third quarter indicates an increase in combined cash & investments of \$24,771,667 from \$67,395,643 to \$92,167,310. Cash and investment changes from the previous period are summarized below:

	<u>9/30/2014</u>	<u>6/30/2014</u>	<u>Change</u>
Cash	\$ 41,908,027	\$ 37,981,865	\$ 3,926,162
Investments	\$ 50,259,283	\$ 29,413,778	\$ 20,845,505
Total	\$ 92,167,310	\$ 67,395,643	\$ 24,771,667

The net increase of \$24.8M in cash and investments was primarily due to the proceeds from the bond issuance, second installment property taxes and Kellogg building permit. Cash balances as of September 30, 2013 were \$89.8M.

As of September 30, 2014, ledger balances showed the highest percentage of total deposits was held by IMET at approximately \$42.8M, or 46.4% of the City's \$92.2M in cash and investments followed by First Bank and Trust with \$40.7M or 44.2% and US Bank (Illinois Funds) with \$7.5M or 8.1% of the total. The remaining \$1.2M or 1.3% of the funds were invested with Chase Bank. Per City's investment policy, no financial institution should have greater than 50% of the city's total deposits. The Finance Staff will continue to closely monitor the balances to have a suitable investment mix in compliance of the City Investment policy to maximize returns on investments.

If you have any questions on this report or would like to discuss in greater detail, please contact me @ (847) 866-2903 or at avillamin@cityofevanston.org.

	A	B	C	D	E	F
1	City of Evanston					
2	Cash & Investment Summary by Fund					
3	September 30, 2014					
4						
5						
6	<u>Fund #</u>	<u>Fund</u>	<u>Cash</u>	<u>Investments</u>	<u>Interfund</u>	<u>Total</u>
7						
8	100	General	6,863,336	3,227,873	236,997	10,328,206
9	175	General Assistance	145,777	242,322	(15,134)	372,965
10	185	Library	2,112,320		(343,473)	1,768,846
11	186	Library Debt Service	685,782			685,782
12	195	Neighborhood Stabilization	467,125		(12,938)	454,187
13	200	MFT		2,075,299	(71,361)	2,003,939
14	205	E911	109,819	645,706	(55,731)	699,793
15	210	SSD4			(109,139)*	(109,139)
16	215	CDBG	45,244		(78,675)	(33,431)
17	220	CD Loan	131,776			131,776
18	225	Economic Dev.	2,503,319	392,025	(78,011)	2,817,333
19	235	Neighborhood Improvement	149,915			149,915
20	240	Home			(51,551)*	(51,551)
21	250	Affordable Housing	451,583	363,481	(1,166)	813,897
22	300	Washington National TIF	2,092,803	5,224,222	(271,358)	7,045,667
23	305	SSD5	811,083			811,083
24	310	Howard Hartrey		4,039,223	(675,216)*	3,364,006
25	315	Southwest TIF	921,075		(2,458)	918,617
26	320	Debt Service	10,611,703	979,947	151,538	11,743,188
27	330	Howard Ridge		152,570	(98,640)*	53,930
28	335	West Evanston	40,953	552,133	(3,950)	589,136
29	415	Capital Improvements		15,015,330	(2,078,692)*	12,936,638
30	420	Special Assessment	2,326,770	239,279	(13,922)	2,552,126
31	505	Parking	5,374,988	10,084,692	(110,738)	15,348,942
32	510	Water	4,194,366	7,020,199	(22,553)	11,192,012
33	515	Sewer	4,254,978	4,984	0	4,259,962
34	520	Solid Waste			(1,279,425)*	(1,279,425)
35	600	Fleet			(413,021)*	(413,021)
36	601	Equipment Replacement	1,266,968		120,952	1,387,920
37	605	Insurance	384,421		1,239,593	1,624,013
38			45,946,101	50,259,283	(4,038,074)	92,167,310
39					*	
40						
41	* Includes negative cash balance reclassified to interfund liability.					

	A	B	C	D	E	F	G	H
1	City of Evanston							
2	Cash & Investments Bank							
3	September 30, 2014							
4								
5	Investment	Investment			Fiscal YTD	Investment		
6	Description	Type	Bank	Rate	Est. Income	Amount	Fund #	Fund
7								
8	IL Funds	MMA	US Bank	0.013	315	3,227,873	100	General
9	IL Funds	MMA	US Bank	0.013	24	242,322	175	General Assistance
10	IL Funds	MMA	US Bank	0.013	202	2,075,299	200	MFT
11	IL Funds	MMA	US Bank	0.013	63	645,706	205	E911
12	IL Funds	MMA	US Bank	0.013	38	392,025	225	Economic Development
13	IL Funds	MMA	US Bank	0.013	36	363,481	250	Affordable Housing
14	IL Funds	MMA	US Bank	0.013		4,564	300	Washington National
15	IL Funds	MMA	US Bank	0.013		1,305	320	Debt Service
16	IL Funds	MMA	US Bank	0.013		2,458	330	Howard Ridge TIF
17	IL Funds	MMA	US Bank	0.013		1,723	335	West Evanston TIF
18	IL Funds	MMA	US Bank	0.013	24	246,648	415	Capital Improvements
19	IL Funds	MMA	US Bank	0.013	6	63,201	505	Parking
20	IL Funds	MMA	US Bank	0.013	22	226,738	510	Water
21	IL Funds	MMA	US Bank	0.013		4,984	515	Sewer
22			US BANK Total		731	7,498,326		
23								
24	Money Market Fund	MMA	IMET	0.400	15,659	5,219,658	300	Washington National
25	Money Market Fund	MMA	IMET	0.400	12,118	4,039,223	310	Howard Hartrey TIF
26	Money Market Fund	MMA	IMET	0.400	2,936	978,641	320	Debt Service
27	Money Market Fund	MMA	IMET	0.400	450	150,112	330	Howard Ridge TIF
28	Money Market Fund	MMA	IMET	0.400	1,651	550,410	335	West Evanston TIF
29	Money Market Fund	MMA	IMET	0.400	44,306	14,768,682	415	Capital Improvements
30	Money Market Fund	MMA	IMET	0.400	718	239,279	420	Special Assessments
31	Money Market Fund	MMA	IMET	0.400	30,064	10,021,491	505	Parking
32	Money Market Fund	MMA	IMET	0.400	20,380	6,793,461	510	Water
33			IMET Total		128,283	42,760,958		
34			Grand Total		129,014	50,259,283		
35								
36								
37	Cash							
38				Total	Chase	1st Bank		
39	Cash	Cash		6,863,336	272,612	6,590,724	100	General
40	Cash	Cash		145,777		145,777	175	General Assistance
41	Cash	Cash		2,112,320		2,112,320	185	Library
42	Cash	Cash		685,782		685,782	186	Library Debt Service
43	Cash	Cash		467,125		467,125	195	Neighbrhd Stablztn
44	Cash	Cash		109,819		109,819	205	E911
46	Cash	Cash		45,244		45,244	215	CDBG
47	Cash	Cash		131,776		131,776	220	CD Loan
48	Cash	Cash		2,503,319		2,503,319	225	Economic Dev.
49	Cash	Cash		149,915		149,915	235	Neighbrhd Improvemt
51	Cash	Cash		451,583		451,583	250	Affordable Housing
52	Cash	Cash		2,092,803		2,092,803	300	Washington National TIF
53	Cash	Cash		811,083		811,083	305	SSD5
55	Cash	Cash		921,075		921,075	315	Southwest TIF
56	Cash	Cash		10,611,703		10,611,703	320	Debt
58	Cash	Cash		40,953		40,953	335	West Evanston
60	Cash	Cash		2,326,770		2,326,770	420	Special Assess
61	Cash	Cash		5,374,988		5,374,988	505	Parking
62	Cash	Cash		4,194,366		4,194,366	510	Water
63	Cash	Cash		4,254,978	911,466	3,343,512	515	Sewer
65	Cash	Cash		1,266,968		1,266,968	601	Equipment Replacemnt
66	Cash	Cash		384,421		384,421	605	Insurance
67				45,946,101	1,184,078	44,762,023		
68								
69			Total Cash			45,946,101		
70			Interfunds & negative cash			(4,038,074)		
71			Net Cash			41,908,027		
72			Total Investments & Cash			92,167,310		
73								
74	CASH / INVESTMENT	Investments	Cash			Total		
75	BALANCES BY BANK	Amount	%	Amount	%	Amount	%	
76	1ST Bank			40,723,949	97.17%	40,723,949	44.18%	
77	Chase			1,184,078	2.83%	1,184,078	1.28%	
78	IMET	42,760,958	85.08%			42,760,958	46.39%	
79	US Bank	7,498,326	14.92%			7,498,326	8.14%	
80	Total	50,259,283	100.00%	41,908,027	100.00%	92,167,310	100.00%	