



Memorandum

To: Honorable Mayor and Members of the City Council

From: Marty Lyons, Assistant City Manager/Chief Financial Officer
Ashley King, Assistant Director, Administrative Services

CC: Wally Bobkiewicz, City Manager

Subject: Year End Financial Report for Fiscal Year 2014

Date: March 10, 2015

Recommended Action:

Staff recommends City Council accept and place the unaudited Year End Financial Report for FY 2014 on file.

Summary:

Staff has completed the unaudited Year End Financial Reports for Fiscal Year 2014. These Financial Reports are preliminary and will not be finalized until the Comprehensive Annual Financial Report (CAFR) is completed in June of 2015.

The City ended the 2014 fiscal year in stable financial condition. The General Fund ended FY 2014 with a preliminary unaudited deficit of \$72,546. The City's financial performance is the result of revenues exceeding budgetary expectations by 1.68% and expenditures exceeding the 2014 Amended Budget by 0.14%.

Attached are summaries of the City's funds for the fourth quarter of FY 2014. In reviewing these reports, please note the following:

- A majority of the revenues are recorded at the time they are actually received (permits, property taxes, fees, etc.), however, some revenues are recorded at the time of notification of the revenue being earned by the City (sales, income, telecommunications taxes, etc).
- State revenue sources are delayed by one to three months based on the revenue source in question.
- While some revenues are received on a monthly basis, other revenues are received less uniformly throughout the year. An example is property taxes, which are billed bi-annually and then distributed by the County as payments are received. This disbursement method contrasts with other revenue sources such as sales taxes, which are collected by the State and distributed on a monthly basis.

- Operating expenses are incurred on a uniform basis for items such as payroll, utilities, fuel, etc., and on an as needed basis for supplies, equipment and specific outsourced services.

It should be noted as of December 31, 2014, several funds are carrying negative fund balances which could potentially impact the General Fund in the future if not addressed. The major funds which could negatively impact the General Fund in the future include the Insurance Fund and the Solid Waste Fund. The table below provides a summary of how these funds could impact the fund balance in the General Fund:

	12/31/2014 Unreserved Fund Balance
General Fund	\$ 16,290,405.00
Insurance Fund	\$ (3,467,920.88)
Solid Waste Fund	\$ (1,142,551.04)
Effective General Fund Net Balance	\$ 11,679,933.08

The Insurance Fund negative balance is the result of claim reserves set up for potential claims, which may be settled in the future for lesser amounts. The claim reserve is usually set on a conservative basis, so that the City fairly discloses all potential liabilities.

A brief summary of the other major revenues and expenditures in the General Fund and selected enterprise funds is provided immediately below.

General Fund Revenues:

General Fund unaudited revenues through the December 31, 2014 were approximately \$90.7M or 101.68% of budget. The FY 2014 performance of major General Fund revenue sources is summarized below:

- Through December 31, 2014 property tax revenue was \$12,192,095 or 99.35% of budget.
- Basic Sales Tax exceeded budgetary projections. Sales Tax revenues totaled \$9,693,509 or 100.04% of budget.
- Athletic Contest Tax was recorded in the amount of \$1,032,080 or 129.01% of budget.
- State income tax was recorded in the amount of \$7,053,978 through December 31, 2014, achieving 99.69% of the budget target for this revenue item. State income tax is typically received in arrears by one or two months. City staff will continue to monitor the Governor's position on the Local Government Distributive Fund, the mechanism by which local income tax is distributed to municipalities.

A 50% cut in this revenue would greatly impact the General Fund revenues for the City of Evanston.

- Through December 31, 2014, licenses, permits, and fees totaled \$14,510,250 and were approximately 114.96% of budget.

General Fund Expenditures:

Through December 31, 2014, General Fund expenditures totaled \$90,756,966 or 100.14% of budget for FY 2014. As part of the 2015 budget process, City staff estimated that the General Fund would complete 2014 with total expenses of \$90,634,538. As previously mentioned, the General Fund had actual expenditures of \$90,756,966 resulting in a difference of approximately \$122,428. This difference is a result of overtime and related expenditures exceeding budget in Fire and Parks Recreation and Community Services by approximately \$1.1 million. As previously mentioned, the General Fund ended FY 2014 with a preliminary unaudited deficit of \$72,546.

Enterprise Funds:

Parking Fund revenues for FY 2014 were \$9,421,333 or 82.69% of budget and expenses were \$9,598,796 or 60.39% of budget, resulting in a deficit of \$177,562. The Parking Fund had a budgeted deficit of \$4,500,740 for FY 2014.

Water Fund revenues for FY 2014 were \$17,900,630 or 88.06% of budget and expenses were \$18,623,567 or 77.63% of budget, resulting in a deficit of \$722,936. The Water Fund had a budgeted deficit of \$3,662,519 for FY 2014.

Sewer Fund revenues for FY 2014 were \$14,669,159 or 97.032% of budget and expenses were \$14,623,458 or 89.830% of budget, resulting in a surplus of \$45,701. The Sewer Fund had a budgeted deficit of \$1,161,255 for FY 2014.

Solid Waste Fund revenues for FY 2014 were \$4,995,732 or 100.52% of budget and expenses were \$4,854,723 or 91.44% of budget, resulting in a surplus of \$141,009. The Solid Waste Fund had a budgeted deficit of \$339,082 for FY 2014.

Please direct questions regarding the enclosed information to Martin Lyons, CFO at mlyons@cityofevanston.org or Ashley King, Asst. Director of Administrative Services at aking@cityofevanston.org.

Attachments

Attachment 1: December 31, 2014 Monthly Financial Report

Attachment 2: December 31, 2014 Investment Report



Memorandum

To: Wally Bobkiewicz, City Manager
 Martin Lyons, Assistant City Manager/Chief Financial Officer

From: Ashley King, Assistant Director of Administrative Services
 Andrew Villamin, Interim Accounting Manager

Subject: December 2014 Monthly Financial Report

Date: March 6, 2015

Please find attached the unaudited financial statements as of December 31, 2014. A summary by fund for total revenues, expenditures/expenses, fund balances, and cash balances is as follows:

Fund Name	Fund #	YTD	YTD	YTD	12/31/2014	12/31/2014
		12/31/2014	12/31/2014	12/31/2014	Unreserved	Cash
		Revenue	Expenses	Net	Fund Balance	Balance*
General	100	\$ 90,684,420	\$ 90,756,966	\$ (72,546)	\$ 16,290,405	\$ 6,093,725
General Assistance Fund	175	907,508	748,818	158,690	158,690	159,851
Neighborhood Stabilization	195	1,357,917	1,146,382	211,535	211,535	210,065
Motor Fuel	200	2,166,719	1,726,829	439,890	1,752,458	2,237,250
Emergency 911	205	945,080	1,250,389	(305,309)	915,570	550,349
SSA#4	210	310,599	320,000	(9,401)	(158,736)	(189,039)
CDBG	215	1,499,358	1,582,218	(82,860)	(70,061)	(147,183)
CDBG Loan	220	45,559	39,503	6,056	2,360,327	146,145
Economic Development	225	1,936,489	1,933,579	2,910	3,510,112	3,020,779
Neighborhood Improvement	235	-	-	-	149,915	149,915
Home	240	901,891	956,283	(54,392)	3,888,136	(143)
Affordable Housing	250	199,054	92,939	106,115	2,557,193	862,001
Washington National TIF	300	4,982,987	3,877,522	1,105,466	6,142,907	5,770,506
SSA#5	305	428,520	442,050	(13,530)	461,355	400,694
SW II TIF (Howard Hartrey)	310	1,154,130	2,089,632	(935,502)	2,421,546	2,405,913
Southwest TIF	315	607,668	47,077	560,591	905,308	909,019
Debt Service	320	13,046,814	12,846,544	200,270	3,575,961	2,056,615
Howard Ridge TIF	330	506,731	826,950	(320,220)	68,397	57,829
West Evanston TIF	335	101,027	131,200	(30,173)	507,466	570,465
Dempster-Dodge TIF	340	-	-	-	-	-
Capital Improvement	415	10,524,520	3,686,003	6,838,517	13,138,516	10,642,166
Special Assessment	420	621,064	174,769	446,295	2,518,710	2,538,395
Parking	505	9,421,233	9,598,796	(177,562)	13,425,257	12,502,917
Water	510-513	17,900,630	18,623,567	(722,936)	7,867,155	8,705,454
Sewer	515	14,669,159	14,623,458	45,701	4,620,697	3,308,167
Solid Waste	520	4,995,732	4,854,723	141,009	(1,142,551)	(1,354,076)
Fleet	600	3,180,292	3,404,691	(224,399)	(113,833)	(408,781)
Equipment Replacement	601	2,577,440	1,899,659	677,781	1,266,764	1,402,371
Insurance	605	17,833,166	17,573,424	259,742	(3,467,921)	1,411,793
Library	185	6,065,728	5,791,044	274,685	1,275,950	666,752
Library Debt Fund	186	746,112	748,521	(2,409)	(2,409)	(2,409)
Total**		\$ 209,571,435	\$ 201,045,013	\$ 8,526,422	\$ 85,037,226	\$ 64,677,504

*This is net of any interfund receivables/payables

**This summary does not include the Police or Fire Pension Funds even though detailed reports are included.

Included above are the ending balances as of December 31, 2014 for both unreserved fund and cash balances. Of these two amounts, cash balance is the more meaningful metric since this represents liquid cash and/or invested assets which may be used (or easily sold) to support and fund current operations. While ending fund balance is also an important measurement of the City's financial health, it usually includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses.

As of December 31, 2014, the General Fund is reporting a deficit of \$72,546. These are unaudited numbers and are subject to change as a result of this summer's audit.

The General Fund exceeded the expense budget by \$122,428. This is due to a number of factors:

- The Parks Department exceeded their budgeted amounts for multiple line items—including some which were then reimbursed by the state.
- The Fire Department Budget exceeded the 2014 Amended Budgeted expenditures in overtime costs. Many of these costs were for special detail requests, which means that they were reimbursed by the parties requesting the detail.

The General Fund exceeded the revenue budget by \$1,499,122. This is due to a number of factors, mainly as a result of the economy during the end of 2014:

- Personal Property Replacement Tax received 132% of anticipated revenues
- Permit Fees (including Building Permits) for 2014 were at 123.22% of budget, meaning that even with an increased budget (\$4,229,788 in 2013 and \$7,628,878 in 2014), there was a surplus. 2014 received \$9,400,120 in Permit Fees.
- Property taxes came in at 99.35% of budget, the highest level of collections the City has received in the past 5 years.
- Parking ticket revenue was \$990,847 under budget. This was due to a number of factors, including increased compliance for parking meter usage and zoned parking locations. Parking meter compliance stems from the installation of credit card meters and zoned compliance stems from the utilization of license plate reading (camera) equipment when enforcing these areas. Parking ticket revenue was also down due to construction in the downtown (which reduced the amount of available meters).

Through December 31, 2014, the Special Service Area (SSA) #4 Fund is showing a negative cash balance of \$189,039.

Through December 31, 2014, the Economic Development Fund is showing a fund balance of \$3,510,112 and a cash balance of \$3,020,779. These balances include approximately \$1 million of revenue associated with the Gigabit Challenge.

Through December 31, 2014, the Solid Waste Fund is showing a negative fund balance of \$1,142,551 and a negative cash balance of \$1,354,076. This is a slight improvement over the closing cash balance of negative \$1,413,673 from December 31, 2013.

Through December 31, 2014 the Fleet Fund is showing a negative cash balance of \$408,781. For 2016 operating efficiencies and/or increased service charges to the operating departments will be proposed to eliminate this negative

Through December 31, 2014, the Insurance Fund is showing a negative fund balance of \$3,467,921. This negative balance is primarily for claims/cases being expensed. These claims/cases have not been settled, and therefore there is no guarantee the City will actually experience this negative fund balance as estimated. The Insurance Fund's cash balance of \$1,411,793 includes a transfer from the IPBC Health Insurance Pool of \$500,000.

The following chart shows a comparison between 12/31 2013 and 12/31/2014:

All Funds Comparison					
	2013		2014		Difference
12/31 Revenue	\$	237,238,481	\$	209,571,435	\$ (27,667,046)
12/31 Expenses	\$	237,589,858	\$	201,045,013	\$ (36,544,845)
12/31 Net	\$	(351,377)	\$	8,526,422	\$ 8,877,799
12/31 Unreserved Fund Balance	\$	72,697,012	\$	85,037,226	\$ 12,340,214
12/31 Cash Balance	\$	60,446,613	\$	64,677,504	\$ 4,230,891

*NOTE: 2013 included the refinancing of \$30 million in General Obligation debt, which increased both revenues and expenses for that year.

If there are any questions on the attached report, please contact me by phone at (847) 859-7884 or by email: aking@cityofevanston.org. Detailed fund summary reports can be found at the following link: <http://www.cityofevanston.org/city-budget/financial-reports/>.

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Martin Lyons, Treasurer of the City of Evanston, hereby affirm that I have reviewed the December 31, 2014 year-to-date financial information and reports which to the best of my knowledge appear accurate and complete.



Martin Lyons, Treasurer

Report of Budget-to-Actual Revenues and Expenditures
As of December 31, 2014
(Target is 100% of FY 2014 Budget)

	General Fund			Parking Fund			Water Fund			Sewer Fund			Solid Waste Fund			
	Revenues	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Property Tax	\$ 12,271,386	\$ 12,192,095	99.4%	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		
Sales Tax	15,790,000	15,637,681	99.0%	-	-		-	-		-	-		-	-		
State Income Tax	7,076,170	7,053,978	99.7%	-	-		-	-		-	-		-	-		
Utility Tax	8,220,000	7,825,117	95.2%	-	-		-	-		-	-		-	-		
Real Estate Transfer Tax	2,875,000	2,543,056	88.5%	-	-		-	-		-	-		-	-		
Liquor Tax	2,375,000	2,665,447	112.2%	-	-		-	-		-	-		-	-		
Other Taxes	5,940,053	6,752,634	113.7%	-	-		-	-		-	-		-	-		
Licenses, Permits, Fees	12,622,280	14,510,250	115.0%	-	-		-	-		-	-		-	-		
Charges for Services	7,936,754	7,888,847	99.4%	6,434,293	6,495,937	101.0%	13,913,400	14,408,338	103.6%	12,922,700	13,053,859	101.0%	3,889,033	3,918,913	100.8%	
Intergovernmental Revenues	721,272	1,005,587	139.4%	-	-		-	14,181		-	-		25,000	20,852	83.4%	
Interfund Transfers	7,742,893	7,781,104	100.5%	2,925,296	2,925,296	100.0%	-	-		-	-		1,055,967	1,055,967	100.0%	
Other Non-Tax Revenue	5,614,490	4,828,625	86.0%	2,034,004	-	0.0%	6,413,816	3,478,112	54.2%	2,191,000	1,615,300	73.7%	-	-		
Total Revenues	\$ 89,185,298	\$ 90,684,420	101.7%	\$ 11,393,593	\$ 9,421,233	82.7%	\$ 20,327,216	\$ 17,900,630	88.1%	\$ 15,113,700	\$ 14,669,159	97.1%	\$ 4,970,000	\$ 4,995,732	100.5%	
Expenditures																
Legislative	\$ 639,028	\$ 706,237	110.5%	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		
City Administration	1,662,057	1,792,690	107.9%	-	-		-	-		-	-		-	-		
Law Department	959,802	1,052,372	109.6%	-	-		-	-		-	-		-	-		
Administrative Services Department	8,510,814	7,601,123	89.3%	-	-		-	-		-	-		-	-		
Community Development	2,707,545	2,606,953	96.3%	-	-		-	-		-	-		-	-		
Police Department	27,994,019	27,973,626	99.9%	-	-		-	-		-	-		-	-		
Fire & Life Safety Services	14,238,555	14,679,164	103.1%	-	-		-	-		-	-		-	-		
Health Department	3,117,681	3,009,986	96.5%	-	-		-	-		-	-		-	-		
Public Works - Operating	18,604,977	18,459,022	99.2%	10,714,333	8,618,137	80.4%	-	-		-	-		5,309,082	4,854,723	91.4%	
Public Works - Capital Outlay	-	-		5,180,000	980,659	18.9%	-	-		-	-		-	-		
Parks, Recreation & Comm. Services	10,654,760	11,330,293	106.3%	-	-		-	-		-	-		-	-		
Capital Improvement Transfer	-	-		-	-		-	-		-	-		-	-		
Transfer to Fleet Fund	936,500	936,500	100.0%	-	-		-	-		-	-		-	-		
Transfer to Debt Service Fund	609,000	609,000	100.0%	-	-		-	-		-	-		-	-		
Utilities - Operating	-	-		-	-		13,451,635	9,163,405	68.1%	13,006,620	12,537,282	96.4%	-	-		
Utilities - Capital Outlay	-	-		-	-		10,538,100	9,460,162	89.8%	3,272,500	2,086,176	63.7%	-	-		
Total Expenditures	\$ 90,634,738	\$ 90,756,966	100.1%	\$ 15,894,333	\$ 9,598,796	60.4%	\$ 23,989,735	\$ 18,623,567	77.6%	\$ 16,279,120	\$ 14,623,458	89.8%	\$ 5,309,082	\$ 4,854,723	91.4%	



Memorandum

To: Wally Bobkiewicz, City Manager
Martin Lyons, Asst. City Manager/CFO

From: Andrew Villamin, Interim Accounting Manager

Subject: FY2014 – 4th Quarter End Investment Report

Date: March 10, 2015

Attached please find the investment report as of December 31, 2014.

A comparison between the 2014 third quarter investment report and the fourth quarter indicates a decrease in combined cash & investments of \$27,489,641 from \$92,167,310 to \$64,677,669. Cash and investment changes from the previous period are summarized below:

	<u>12/31/2014</u>	<u>9/30/2014</u>	<u>Change</u>
Cash	\$ 23,288,581	\$ 41,908,027	\$ (18,619,446)
Investments	\$ 41,389,088	\$ 50,259,283	\$ (8,870,195)
Total	\$ 64,677,669	\$ 92,167,310	\$ (27,489,641)

The net decrease of \$27.5M in cash and investments was primarily due to the debt service payments, IEPA loan payments, capital outlays and operating expenses during the fourth quarter. The City paid \$17.1M in debt service payments, \$2.4M in IEPA loan payments, capital outlay in Water and CIP of approximately \$4M, and \$4M in operating expenses in the General Fund during the fourth quarter of 2014. Cash balances as of December 31, 2013 were \$60.4M.

As of December 31, 2014, ledger balances showed the highest percentage of total deposits was held by US Bank (Illinois Funds) with \$29.6M or 45.8% of the City's \$64.7M in cash and investments followed by First Bank and Trust with \$22.3M or 34.4% of the total, PMA at approximately \$8M or 12.4% of the total, and IMET at approximately \$3.8M or 5.8% of the total. The remaining \$1M or 1.6% of the funds were invested with Chase Bank. Per City's investment policy, no financial institution should have greater than 50% of the city's total deposits. The Finance Staff will continue to closely monitor the balances to have a suitable investment mix in compliance of the City Investment policy to maximize returns on investments.

If you have any questions on this report or would like to discuss in greater detail, please contact me @ (847) 866-2903 or at avillamin@cityofevanston.org.

City of Evanston
Cash & Investment Summary by Fund
December 31, 2014

Fund #	Fund	Cash	Investments	Interfund	Total
100	General	4,795,105	245,756	1,052,864	6,093,725
175	General Assistance	72,835	99,440	(12,424)	159,851
185	Library	1,091,071		(424,319)	666,752
186	Library Debt Service			(2,409)*	(2,409)
195	Neighborhood Stabilization	220,899		(10,833)	210,065
200	MFT		2,306,667	(69,417)	2,237,250
205	E911		645,732	(95,382)*	550,349
210	SSD4			(189,039)*	(189,039)
215	CDBG	98,106		(245,289)	(147,183)
220	CD Loan	126,267		19,878	146,145
225	Economic Dev.	2,730,860	392,040	(102,122)	3,020,779
235	Neighborhood Improvement	149,915			149,915
240	Home	6,679		(6,822)	(143)
250	Affordable Housing	489,672	363,495	8,834	862,001
300	Washington National TIF	924,784	5,117,080	(271,358)	5,770,506
305	SSD5	400,694			400,694
310	Howard Hartrey		4,041,431	(1,635,518)*	2,405,913
315	Southwest TIF	911,477	-	(2,458)	909,019
320	Debt Service	1,816,151	90,539	149,924	2,056,615
330	Howard Ridge		152,654	(94,825)*	57,829
335	West Evanston	23,030	552,435	(5,000)	570,465
415	Capital Improvements	582,947	10,022,360	36,859	10,642,166
420	Special Assessment	2,304,176	239,410	(5,025)	2,538,561
505	Parking	2,983,589	10,090,753	(571,425)	12,502,917
510	Water	2,201,198	7,024,313	(520,056)	8,705,454
515	Sewer	4,163,280	4,985	(860,098)	3,308,167
520	Solid Waste			(1,354,076)*	(1,354,076)
600	Fleet			(408,781)*	(408,781)
601	Equipment Replacement	1,281,419		120,952	1,402,371
605	Insurance	154,567		1,257,227	1,411,793
		27,528,720	41,389,088	(4,240,138)	64,677,670

* Includes negative cash balance reclassified to interfund liability.

City of Evanston							
Cash & Investments Bank							
December 31, 2014							
Investment Description	Investment Type	Bank	Rate	Fiscal YTD Est. Income	Investment Amount	Fund #	Fund
IL Funds	MMA	US Bank	0.016	39	245,756	100	General
IL Funds	MMA	US Bank	0.016	16	99,440	175	General Assistance
IL Funds	MMA	US Bank	0.016	369	2,306,667	200	MFT
IL Funds	MMA	US Bank	0.016	103	645,732	205	E911
IL Funds	MMA	US Bank	0.016	63	392,040	225	Economic Development
IL Funds	MMA	US Bank	0.016	58	363,495	250	Affordable Housing
IL Funds	MMA	US Bank	0.016	743	4,646,645	300	Washington National
IL Funds	MMA	US Bank	0.016	588	3,677,386	310	HH TIF
IL Funds	MMA	US Bank	0.016		1,348	320	Debt Service
IL Funds	MMA	US Bank	0.016	22	139,125	330	Howard Ridge TIF
IL Funds	MMA	US Bank	0.016	80	502,828	335	West Evanston TIF
IL Funds	MMA	US Bank	0.016	1,463	9,141,786	415	Capital Improvements
IL Funds	MMA	US Bank	0.016	35	217,844	420	Special Assessment
IL Funds	MMA	US Bank	0.016	154	961,416	505	Parking
IL Funds	MMA	US Bank	0.016	678	4,240,378	510	Water
IL Funds	MMA	US Bank	0.016	323	2,018,414	511	Water BD & INT
IL Funds	MMA	US Bank	0.016	1	4,985	515	Sewer
		US BANK Total		4,737	29,605,286		
Money Market Fund	MMA	IMET	0.270	1,270	470,435	300	Washington National
Money Market Fund	MMA	IMET	0.270	983	364,045	310	Howard Hartrey TIF
Money Market Fund	MMA	IMET	0.270	241	89,191	320	Debt Service
Money Market Fund	MMA	IMET	0.270	36	13,529	330	Howard Ridge TIF
Money Market Fund	MMA	IMET	0.270	134	49,607	335	West Evanston TIF
Money Market Fund	MMA	IMET	0.270	2,378	880,574	415	Capital Improvements
Money Market Fund	MMA	IMET	0.270	58	21,566	420	Special Assessments
Money Market Fund	MMA	IMET	0.270	3,049	1,129,270	505	Parking
Money Market Fund	MMA	IMET	0.270	1,453	538,146	510	Water
Money Market Fund	MMA	IMET	0.270	614	227,374	511	Water BD & INT
		IMET Total		10,215	3,783,736		
Money Market Fund	MMA	PMA	0.150	66	8,000,066	505	Parking
		PMA Total		66	8,000,066		
		Grand Total		15,018	41,389,088		
Cash							
			Total	Chase	1st Bank		
Cash	Cash		4,795,105	925,259	3,869,846	100	General
Cash	Cash		72,835		72,835	175	General Assistance
Cash	Cash		1,091,071		1,091,071	185	Library
Cash	Cash		0		0	186	Library Debt Service
Cash	Cash		220,899		220,899	195	Neighbrhd Stablztn
Cash	Cash		0		0	205	E911
Cash	Cash		0		0	210	SSD 4
Cash	Cash		98,106		98,106	215	CDBG
Cash	Cash		126,267		126,267	220	CD Loan
Cash	Cash		2,730,860		2,730,860	225	Economic Dev.
Cash	Cash		149,915		149,915	235	Neighbrhd Improvemt
Cash	Cash		6,679		6,679	240	Home
Cash	Cash		489,672		489,672	250	Affordable Housing
Cash	Cash		924,784		924,784	300	Washington National TIF
Cash	Cash		400,694		400,694	305	SSD5
Cash	Cash		0		0	310	Howard Hartrey
Cash	Cash		911,477		911,477	315	Southwest TIF
Cash	Cash		1,816,151		1,816,151	320	Debt
Cash	Cash		0		0	330	Howard Ridge
Cash	Cash		23,030		23,030	335	West Evanston
Cash	Cash		582,947		582,947	415	Capital Improvements
Cash	Cash		2,304,176		2,304,176	420	Special Assess
Cash	Cash		2,983,589		2,983,589	505	Parking
Cash	Cash		2,201,198		2,201,198	510	Water
Cash	Cash		4,163,280	78,305	4,084,975	515	Sewer
Cash	Cash		0		0	520	Solid Waste
Cash	Cash		1,281,419		1,281,419	601	Equipment Replacemnt
Cash	Cash		154,567		154,567	605	Insurance
			27,528,720	1,003,564	26,525,155		
			Total Cash		27,528,720		
			Interfunds & negative cash		(4,240,138)		
			Net Cash		23,288,582		
			Total Investments & Cash		64,677,670		
CASH / INVESTMENT							
BALANCES BY BANK							
	Amount	%	Amount	%	Amount	%	
1ST Bank			22,285,017	95.69%	22,285,017	34.46%	
Chase			1,003,564	4.31%	1,003,564	1.55%	
PMA	8,000,066	19.33%			8,000,066	12.37%	
IMET	3,783,736	9.14%			3,783,736	5.85%	
US Bank	29,605,286	71.53%			29,605,286	45.77%	
Total	41,389,088	100.00%	23,288,582	100.00%	64,677,670	100.00%	