



Memorandum

To: Wally Bobkiewicz, City Manager
Martin Lyons, Asst. City Manager/CFO

From: Hitesh Desai, Accounting Manager

Subject: FY2013 – 3rd Quarter end Investment Report

Date: October 22, 2013

Attached please find the investment report as of September 30, 2013.

A comparison between the 2013 second quarter investment report and 2013 third quarter indicates an increase in combined cash & investments of \$19,784,385 from \$70,032,597 to \$89,816,982. Cash and investment changes from the previous period are summarized below:

	<u>9/30/2013</u>	<u>6/30/2013</u>	<u>Change</u>
Cash	\$ 50,721,319	\$ 45,965,734	\$ 4,755,585
Investments	<u>\$ 39,095,663</u>	<u>\$ 24,066,863</u>	<u>\$ 15,028,800</u>
Total	\$ 89,816,982	\$ 70,032,597	\$ 19,784,385

The net increase of \$19.8M in cash and investments was primarily due to the receipt of 2013A General Obligations (GO) Bonds and Property Tax money. The City raised \$12.7M by issuing Series 2013A GO bonds in August 2013. The Cook County disbursed \$15.7M to the City of Evanston in Property Tax share during the third quarter. These inflows were partially offset by debt service payments, IEPA loan payments, vehicles purchase and capital outlay during the third quarter resulting in a net increase of \$19.8M. Cash balances as of September 30, 2012 were \$90.2M.

As of September 30, 2013, ledger balances showed the highest percentage of total deposits was held by First Bank and Trust at approximately \$40.6M, or 45% of the City's \$89.8M in cash and investments followed by IMET with \$28.5M or 32% of the total. The remaining funds were invested with Chase Bank and Illinois Funds. This is in compliance with the City's investment policy to ensure no financial institution should have greater than 50% of the city's total deposits. The Finance Staff will continue to monitor the balances to have a suitable investment mix in compliance of the City Investment policy to maximize returns on investments.

If you have any questions on this report or would like to discuss in greater detail, please contact me @ (847) 866-2905 or at hdesai@cityofevanston.org.

City of Evanston
Cash & Investment Summary by Fund
September 30, 2013

Fund #	Fund	Cash	Investments	Interfund	Total
100	General	9,306,172	3,049,622	(377,856)	11,977,938
185	Library	1,484,393			1,484,393
190	HPRP				0
195	Neighborhood Stabilization	459,172			459,172
200	MFT		1,210,405		1,210,405
205	E911	334,934	645,595		980,529
210	SSD4			(89,753)*	(89,753)
215	CDBG	35,831			35,831
220	CD Loan			(18,773)*	(18,773)
225	Economic Dev.	2,457,785	391,957		2,849,742
235	Neighborhood Improvemt	129,914			129,914
240	Home	5,862		(12,038)	(6,176)
250	Affordable Housing	358,603	363,418		722,021
300	Washington National TIF	2,053,843	5,211,202		7,265,045
305	SSD5	823,144			823,144
310	Howard Hartrey	191,506	4,024,442		4,215,948
315	Southwest TIF	340,908			340,908
320	Debt Service	10,377,182	901,179		11,278,361
330	Howard Ridge	289,209	152,436		441,645
335	West Evanston	128,890	551,645		680,535
415	Capital Improvements	1,183,985	9,768,487	5,028	10,957,500
420	Special Assess	1,772,167	238,337		2,010,504
505	Parking	12,670,430	5,063,190	19,471	17,753,091
510	Water	3,512,483	6,994,984	11,813	10,519,280
515	Sewer	4,148,642	528,764	224	4,677,630
520	Solid Waste			(1,570,537)*	(1,570,537)
600	Fleet			(684,976)*	(684,976)
601	Equipment Replacemt	1,177,612			1,177,612
605	Insurance	193,724		2,325	196,049
		53,436,391	39,095,663	(2,715,072)	89,816,982

* Includes negative cash balance reclassified to interfund liability.

City of Evanston							
Cash & Investments Bank							
September 30, 2013							
Investment Description	Investment Type	Bank	Rate	Fiscal YTD Est. Income	Investment Amount	Fund #	Fund
IL Funds	MMA	US Bank	0.010	229	3,049,622	100	General
IL Funds	MMA	US Bank	0.010	163	1,210,405	200	MFT
IL Funds	MMA	US Bank	0.010	87	645,595	205	E911
IL Funds	MMA	US Bank	0.010	53	391,957	225	Economic Development
IL Funds	MMA	US Bank	0.010	49	363,418	250	Affordable Housing
IL Funds	MMA	US Bank	0.010	296	2,194,258	300	Washington National
IL Funds	MMA	US Bank	0.010	122	901,179	320	Debt Service
IL Funds	MMA	US Bank	0.010	21	152,436	330	Howard Ridge TIF
IL Funds	MMA	US Bank	0.010	74	551,645	335	West Evanston TIF
IL Funds	MMA	US Bank	0.010	33	246,607	415	Capital Improvements
IL Funds	MMA	US Bank	0.010	9	63,190	505	Parking
IL Funds	MMA	US Bank	0.010	31	226,700	510	Water
IL Funds	MMA	US Bank	0.010	71	528,764	515	Sewer
		US BANK Total		1,238	10,525,776		
Money Market Fund	MMA	IMET	0.340	7,467	3,016,944	300	Washington National
Money Market Fund	MMA	IMET	0.340	9,960	4,024,442	310	Howard Hartrey TIF
Money Market Fund	MMA	IMET	0.340	23,567	9,521,880	415	Capital Improvements
Money Market Fund	MMA	IMET	0.340	590	238,337	420	Special Assessments
Money Market Fund	MMA	IMET	0.340	12,375	5,000,000	505	Parking
Money Market Fund	MMA	IMET	0.340	16,752	6,768,284	510	Water
		IMET Total		70,710	28,569,887		
		Grand Total		71,948	39,095,663		
Cash							
			Total	Chase	1st Bank		
Cash	Cash		9,306,172	3,693,420	5,612,752	100	General
Cash	Cash		1,484,393	358,971	1,125,422	185	Library
Cash	Cash		459,172		459,172	195	Neighbrhd Stablztn
Cash	Cash		334,934		334,934	205	E911
Cash	Cash		35,831		35,831	215	CDBG
Cash	Cash		2,457,785		2,457,785	225	Economic Dev.
Cash	Cash		129,914		129,914	235	Neighbrhd Improvemt
Cash	Cash		5,862		5,862	240	Home
Cash	Cash		358,603		358,603	250	Affordable Housing
Cash	Cash		2,053,843		2,053,843	300	Washington National TIF
Cash	Cash		823,144		823,144	305	SSD5
Cash	Cash		191,506		191,506	310	Howard Hartrey
Cash	Cash		340,908		340,908	315	Southwest TIF
Cash	Cash		10,377,182		10,377,182	320	Debt
Cash	Cash		289,209		289,209	330	Howard Ridge
Cash	Cash		128,890		128,890	335	West Evanston
Cash	Cash		1,183,985		1,183,985	415	Capital Improvements
Cash	Cash		1,772,167		1,772,167	420	Special Assess
Cash	Cash		12,670,430	4,650,000	8,020,430	505	Parking
Cash	Cash		3,512,483		3,512,483	510	Water
Cash	Cash		4,148,642	1,388,650	2,759,992	515	Sewer
Cash	Cash		1,177,612		1,177,612	601	Equipment Replacemt
Cash	Cash		193,724		193,724	605	Insurance
		SUBTOTAL	53,436,391	10,091,041	43,345,350		
		Total Cash			53,436,391		Southwest TIF 310,779
		Interfunds & negative cash			(2,715,072)		SSD5 394,815
		Net Cash			50,721,319		West Evanston 707,568
		Total Investments & Cash			89,816,982		1,413,162
CASH / INVESTMENT	Investments		Cash		Total		
BALANCES BY BANK	Amount	%	Amount	%	Amount	%	
1ST Bank			40,630,278	80.10%	40,630,278	45.24%	
Chase			10,091,041	19.90%	10,091,041	11.24%	
IMET	28,569,887	73.08%			28,569,887	31.81%	
US Bank	10,525,776	26.92%			10,525,776	11.72%	
Total	39,095,663	100.00%	50,721,319	100.00%	89,816,982	100.00%	

