



Memorandum

To: Wally Bobkiewicz, City Manager
Martin Lyons, Asst. City Manager/CFO

From: Hitesh Desai, Accounting Manager

Subject: FY2013 – 1st Quarter end Investment Report

Date: April 22, 2013

Attached please find the investment report as of March 31, 2013.

A comparison between the 2012 fourth quarter investment report and 2013 first quarter indicates an increase in combined cash & investments of \$12,136,099 from \$65,258,025 to \$77,394,124. Cash and investment changes from the previous period are summarized below:

	<u>3/31/2013</u>	<u>12/31/2012</u>	<u>Change</u>
Cash	\$ 52,477,902	\$ 22,649,042	\$ 29,828,860
Investments	\$ 24,916,222	\$ 42,608,983	\$ (17,692,761)
Total	\$ 77,394,124	\$ 65,258,025	\$ 12,136,099

The net increase of \$12.1M in cash and investments was primarily due to the Property Tax receipts during the first quarter. The City received \$18.5M in Property Tax disbursements from Cook County towards 2012 Tax levy including TIF payments. These receipts were partially offset by IEPA Sewer loan repayments, Debt Service payments, and Capital outlay resulting in net increase of \$12.1M.

As of March 31, 2013, ledger balances showed the highest percentage of total deposits was held by First Bank and Trust at approximately \$38.7M, or 50% of the City's \$77.4M in cash and investments followed by IMET with \$16.5M or 21% of the total. The remaining funds were invested with Chase Bank and Illinois Funds. This is in compliance with the City's investment policy to ensure no financial institution should have greater than 50% of the city's total deposits. The Finance Staff will continue to monitor the balances to have a suitable investment mix in compliance of the City Investment policy to maximize returns on investments.

If you have any questions on this report or would like to discuss in greater detail, please contact me @ (847) 866-2905 or at hdesai@cityofevanston.org.

City of Evanston
Cash & Investment Summary by Fund
March 31, 2013

Fund #	Fund	Cash	Investments	Interfund	Total
100	General	12,235,478	1,036,372	(1,111,217)	12,160,633
185	Library	2,600,193		(720,663)	1,879,530
190	HPRP				0
195	Neighborhood Stabilization	278,564		(86,659)	191,905
200	MFT		1,598,761	(208,250)	1,390,511
205	E911	676,517	645,509	(195,953)	1,126,073
210	SSD4	61,183		(89,786)	(28,603)
215	CDBG	139,219		(92,107)	47,112
220	CD Loan	20,107		(51,486)	(31,379)
225	Economic Dev.	1,609,979	391,905	(257,825)	1,744,059
235	Neighbrhd Improvemt	109,915		20,000	129,915
240	Home	19,018		(10,740)	8,278
250	Affordable Housing	122,705	363,370	(5,984)	480,091
300	Washington National TIF	4,080,657	5,205,370	(992,969)	8,293,058
305	SSD5	626,162			626,162
310	Howard Hartrey	937,495	4,016,976	(36,100)	4,918,371
315	Southwest TIF	560,851		(7,375)	553,476
320	Debt Service	6,348,288	901,083	287,812	7,537,183
330	Howard Ridge	575,076	152,420	(42,404)	685,092
335	West Evanston	362,404	551,587	(15,522)	898,469
415	Capital Improvements		5,010,824	2,874,648 *	7,885,472
420	Special Assess	1,964,890		(59,051)	1,905,839
505	Parking	15,933,055	63,184	(3,343,844)	12,652,395
510	Water	5,357,697	4,973,840	(572,080)	9,759,457
515	Sewer	6,386,965	5,021	(2,947,192)	3,444,794
520	Solid Waste			(1,256,475)*	(1,256,475)
600	Fleet			(442,336)*	(442,336)
601	Equipment Replacemt	276,961		773,974	1,050,935
605	Insurance			(215,893)*	(215,893)
		61,283,379	24,916,222	(8,805,477)	77,394,124

* Includes negative cash balance reclassified to interfund liability.

**City of Evanston
Cash & Investments Bank
December 31, 2012**

Investment Description	Investment Type	Bank	Rate	Fiscal YTD Est. Income	Investment Amount	Fund #	Fund
IL Funds	MMA	US Bank	0.059	153	1,036,372	100	General
IL Funds	MMA	US Bank	0.059	236	1,598,762	200	MFT
IL Funds	MMA	US Bank	0.059	95	645,509	205	E911
IL Funds	MMA	US Bank	0.059	58	391,905	225	Economic Development
IL Funds	MMA	US Bank	0.059	54	363,370	250	Affordable Housing
IL Funds	MMA	US Bank	0.059	133	901,083	320	Debt Service
IL Funds	MMA	US Bank	0.059	22	152,420	330	Howard Ridge TIF
IL Funds	MMA	US Bank	0.059	81	551,587	335	West Evanston TIF
IL Funds	MMA	US Bank	0.059	36	246,580	415	Capital Improvements
IL Funds	MMA	US Bank	0.059	9	63,184	505	Parking
IL Funds	MMA	US Bank	0.059	33	226,676	510	Water
IL Funds	MMA	US Bank	0.059	1	5,021	515	Sewer
IL Funds	MMA	US Bank	0.059	324	2,194,023	300	Washington National
		US Bank Total		1,236	8,376,492		
Money Market Fund	MMA	IMET	0.330	2,484	3,011,347	300	Washington National
Money Market Fund	MMA	IMET	0.330	3,314	4,016,976	310	Howard Hartrey TIF
Money Market Fund	MMA	IMET	0.330	3,931	4,764,243	415	Capital Improvements
Money Market Fund	MMA	IMET	0.330	3,916	4,747,164	510	Water
		IMET Total		13,645	16,539,730		
		Grand Total		14,881	24,916,222		

Cash

		Total	Chase	1st Bank			
Cash	Cash	12,235,478	3,664,685	8,570,793	100	General	
Cash	Cash	2,600,193	378,734	2,221,459	185	Library	
Cash	Cash	278,564	69,667	208,897	195	Neighbrhd Stablztn	
Cash	Cash	676,517	472,670	203,847	205	E911	
Cash	Cash	61,184		61,184	210	SSD4	
Cash	Cash	139,219	139,219		215	CDBG	
Cash	Cash	20,107	7,690	12,417	220	CD Loan	
Cash	Cash	1,609,980	1,110,408	499,572	225	Economic Dev.	
Cash	Cash	109,915	109,915		235	Neighbrhd Improvemt	
Cash	Cash	19,018	12,172	6,846	240	Home	
Cash	Cash	122,705	120,622	2,083	250	Affordable Housing	
Cash	Cash	4,080,657		4,080,657	300	Washington National TIF	
Cash	Cash	626,162	405,538	220,624	305	SSD5	
Cash	Cash	937,495	232,098	705,397	310	Howard Hartrey	
Cash	Cash	560,851	304,939	255,912	315	Southwest TIF	
Cash	Cash	6,348,288	7,742	6,340,546	320	Debt	
Cash	Cash	575,076	561,636	13,440	330	Howard Ridge	
Cash	Cash	362,405		362,405	335	West Evanston	
Cash	Cash	1,964,890	61,835	1,903,055	420	Special Assess	
Cash	Cash	15,933,055	113,726	15,819,329	505	Parking	
Cash	Cash	5,357,696	398,149	4,959,547	510	Water	
Cash	Cash	6,386,965	5,246,419	1,140,546	515	Sewer	
Cash	Cash	276,961	276,961		601	Equipment Replacemt	
		SUBTOTAL	61,283,379	13,694,825	47,588,554		
		Total Cash			61,283,379		
		Interfunds & negative cash			(8,805,477)		
		Net Cash			<u>52,477,902</u>		
		Total Investments & Cash			<u>77,394,124</u>		

CASH / INVESTMENT GENERAL LEDGER BALANCES BY BANK	Investments		Cash		Total	
	Amount	%	Amount	%	Amount	%
1ST Bank	-	0.00%	38,783,077.44	73.90%	38,783,077	50.11%
Chase	-	0.00%	13,694,825	26.10%	13,694,825	17.69%
IMET	16,539,730	66.38%			16,539,730	21.37%
US Bank	8,376,492	33.62%			8,376,492	10.82%
Total	<u>24,916,222</u>	<u>100.00%</u>	<u>52,477,902</u>	<u>100.00%</u>	<u>77,394,124</u>	<u>100.00%</u>

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