



Memorandum

To: Wally Bobkiewicz, City Manager
Martin Lyons, Asst. City Manager/CFO

From: Hitesh Desai, Accounting Manager

Subject: FY2012 – 1st Quarter end Investment Report

Date: April 23, 2012

Attached please find the investment report as of March 31, 2012.

A comparison between the FY2011 year end investment report and the FY2012 first quarter end report indicates an increase for combined cash & investments of \$10,779,744 from \$70,644,981 to \$81,424,725. Cash and investments changes from the previous period are summarized below:

	<u>03/31/12</u>	<u>12/31/11</u>	<u>Change</u>
Cash	\$27,482,976	\$24,500,567	\$2,982,229
Investments	\$53,941,929	\$46,144,414	\$7,797,515
TOTAL	\$81,424,725	\$70,644,981	\$10,779,744

The net increase of \$10.8M in cash and investments during the first quarter was primarily due to Property Tax revenues received from the Cook County. The City received the first installment of 2011 Property Tax levy in the amount of \$18.3M. This includes \$6.2M for General Fund, \$2.1M for Library, \$5.4M for Debt service Fund and \$4.6M for all TIF and Special Service Districts. This tax revenue receipts coupled with relatively small amount of debt service payments have helped improve the cash position as of March 31, 2012.

As of March 31, 2012, ledger balances showed the highest percentage of total deposits was held by Chase Bank at approximately \$30.1M, or 37% of the City's \$81.4M in cash and investments followed by Illinois Funds with \$24.3M or 29% of the total. The remaining funds were invested with First Bank, IMET and Charter One Bank. This is in compliance with the City's investment policy to ensure no financial institution should have greater than 50% of the city's total deposits. The Finance Staff will continue to monitor the balances to have a suitable investment mix in compliance of the City Investment policy to maximize returns on investments.

If you have any questions on this report or would like to discuss in greater detail, please contact me @ (847) 866-2905 or at hdesai@cityofevanston.org.

City of Evanston
Cash & Investment Summary by Fund
March 31, 2012

Fund #	Fund	Cash	Investments	Interfund	Total
100	General	7,052,699	6,424,755	125,713	13,603,167
185	Library	2,560,052		(802,033)	1,758,019
190	HPRP	0			0
195	Neighborhood Stabilization	83,673		(91,362)	(7,689)
200	MFT	805,697	699,183	(210,209)	1,294,671
205	E911	731,682	644,911	(183,844)	1,192,749
210	SSD4	17,830			17,830
215	CDBG	75,516		(288,185)	(212,669)
220	CD Loan	68,990		(980)	68,010
225	Economic Dev.	1,849,379	391,542	(397,920)	1,843,001
235	Neighbrhd Improvemt	109,915			109,915
240	Home	4,921		(12,198)	(7,277)
250	Affordable Housing	202,523	363,033	4,002	569,558
300	Washington National TIF	491,056	9,792,999	(1,050,431)	9,233,624
305	SSD5	244,499	757		245,256
310	Howard Hartrey	601,453	5,046,715	(35,400)	5,612,768
315	Southwest TIF	133,215		(7,230)	125,985
320	Debt Service	378,574	5,262,414	300,393	5,941,381
330	Howard Ridge	1,264,384	152,287	(30,316)	1,386,355
335	West Evanston	1,115,318	551,104	(15,000)	1,651,422
415	Capital Improvements		6,199,876	(2,687,025)*	3,512,851
420	Special Assess	283,616	2,753,264	(92,515)	2,944,365
505	Parking	7,536,586	6,755,567	333,732	14,625,885
510	Water	3,117,145	5,889,913	(407,737)	8,599,321
515	Sewer	7,472,728	1,687,887	(2,680,204)	6,480,411
520	Solid Waste		49,517	(1,562,322)*	(1,512,805)
600	Fleet	275,375	594,129	(90,068)	779,436
601	Equipment Replacemt			951,693	951,693
605	Insurance		682,076	(64,584)*	617,492
		36,476,826	53,941,929	(8,994,030)	81,424,725

* Includes negative cash balance reclassified to interfund liability.

**City of Evanston
Cash & Investment Summary by Type
March 31, 2012**

Investment Description	Investment Type	Bank	Rate	Fiscal YTD Est. Income	Investment Amount	Fund #	Fund
Money Market Fund	MMA	1st Bank	0.200	751	1,502,044	300	Washington National
Money Market Fund	MMA	1st Bank	0.200	79	158,452	320	Debt Service
Money Market Fund	MMA	1st Bank	0.150	20	53,098	415	Capital Improvements
Money Market Fund	MMA	1st Bank	0.200	3,303	6,605,339	505	Parking
Money Market Fund	MMA	1st Bank	0.050	1	7,108	510	Water
		SUBTOTAL		4,154	8,326,041		
Money Market Fund	MMA	Chase	0.210	944	1,798,244	300	Washington National
Money Market Fund	MMA	Chase	0.210	2,871	5,468,125	415	Capital Improvements
Money Market Fund	MMA	Chase	0.210	1,445	2,753,264	420	Special Assessment
Money Market Fund	MMA	Chase	0.210	46	87,101	505	Parking
Money Market Fund	MMA	Chase	0.210	692	1,318,184	510	Water
Money Market Fund	MMA	Chase	0.210	18	34,124	515	Sewer
Money Market Fund	MMA	Chase	0.210	26	49,517	520	Solid Waste
		SUBTOTAL		6,042	11,508,559		
Money Market Fund	MMA	IMET	0.280	2,101	3,001,387	300	Washington National
Money Market Fund	MMA	IMET	0.280	2,803	4,003,690	310	Howard Hartrey TIF
Money Market Fund	MMA	IMET	0.280	303	432,293	415	Capital Improvements
Money Market Fund	MMA	IMET	0.280	1,401	2,000,908	510	Water
Money Market Fund	MMA	IMET	0.280	219	313,538	515	Sewer
		SUBTOTAL		6,826	9,751,816		
IL Funds	MMA	US Bank	0.101	1,622	6,424,755	100	General
IL Funds	MMA	US Bank	0.101	177	699,183	200	MFT
IL Funds	MMA	US Bank	0.101	163	644,911	205	E911
IL Funds	MMA	US Bank	0.101	99	391,542	225	Economic Development
IL Funds	MMA	US Bank	0.101	92	363,033	250	Affordable Housing
IL Funds	MMA	US Bank	0.101	882	3,491,324	300	Washington National
IL Funds	MMA	US Bank	0.101	0	757	305	SSA#5
IL Funds	MMA	US Bank	0.101	263	1,043,025	310	Howard Hartrey TIF
IL Funds	MMA	US Bank	0.101	1,289	5,103,962	320	Debt Service
IL Funds	MMA	US Bank	0.101	38	152,287	330	Howard Ridge TIF
IL Funds	MMA	US Bank	0.101	139	551,104	335	West Evanston TIF
IL Funds	MMA	US Bank	0.101	62	246,360	415	Capital Improvements
IL Funds	MMA	US Bank	0.101	16	63,127	505	Parking
IL Funds	MMA	US Bank	0.101	647	2,563,714	510	Water
IL Funds	MMA	US Bank	0.101	338	1,340,224	515	Sewer
IL Funds	MMA	US Bank	0.101	150	594,129	600	Fleet
IL Funds	MMA	US Bank	0.101	172	682,076	605	Insurance
		SUBTOTAL		6,150	24,355,513		
		Total Investments		23,172	53,941,929		

**City of Evanston
Cash & Investment Summary by Type
March 31, 2012**

Investment Description	Investment Type	Bank	Rate	Fiscal YTD Est. Income	Investment Amount	Fund #	Fund
Cash	Cash	1st Bank			2,663,798	200	MFT
Cash	Cash	1st Bank			<u>5,424,402</u>	300	Washington National TIF
		SUBTOTAL			8,088,200		
Cash	Cash	Charter One			805,697	100	General
						195	Neighbrhd Stablztn
Cash	Cash	Chase			7,052,699	205	E911
Cash	Cash	Chase			2,560,052	215	CDBG
Cash	Cash	Chase			83,673	220	CD Loan
Cash	Cash	Chase			731,682	225	Economic Dev.
Cash	Cash	Chase			17,830	235	Neighbrhd Improvemt
Cash	Cash	Chase			75,516	240	Home
Cash	Cash	Chase			68,990	250	Affordable Housing
Cash	Cash	Chase			1,849,379	305	SSD5
Cash	Cash	Chase			109,915	310	Howard Hartrey
Cash	Cash	Chase			4,921	320	Debt
Cash	Cash	Chase			202,523	330	Howard Ridge
Cash	Cash	Chase			491,056	335	West Evanston
Cash	Cash	Chase			244,499	420	Special Assess
Cash	Cash	Chase			601,453	505	Parking
Cash	Cash	Chase			133,215	510	Water
Cash	Cash	Chase			378,574	515	Sewer
Cash	Cash	Chase			1,264,384	600	Fleet
Cash	Cash	Chase			1,115,319	605	Insurance
Cash	Cash	Chase			283,616		
Cash	Cash	Chase			2,112,183		
Cash	Cash	Chase			453,347		
Cash	Cash	Chase			7,472,728		
Cash	Cash	Chase			<u>275,375</u>		
		SUBTOTAL			<u>27,582,929</u>		
		Total Cash			36,476,826		
		Interfunds & negative cash			<u>(8,994,030)</u>		
		Net Cash			<u>27,482,796</u>		
		Total Investments & Cash			<u>81,424,725</u>		
CASH / INVESTMENT	Investments		Cash		Total		
LEDGER BALANCES BY BANK	Amount	%	Amount	%	Amount	%	
1ST Bank	8,326,041	15.44%	8,088,200	29.43%	16,414,241	20.16%	
Charter One			805,697	2.93%	805,697	0.99%	
Chase	11,508,559	21.34%	18,588,899.00	67.64%	30,097,458	36.96%	
IMET	9,751,816	18.08%			9,751,816	11.98%	
US Bank	24,355,513	45.15%			24,355,513	29.91%	
Total	53,941,929	100.00%	27,482,796	100.00%	81,424,725	100.00%	

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March 31, 2012**

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IL Funds	MMA	US Bank	0.101	92	363,033	250	Affordable Housing
Money Market Fund	MMA	1st Bank	0.150	20	53,098	415	Capital Improvements
Money Market Fund	MMA	Chase	0.210	2,871	5,468,125	415	Capital Improvements
Money Market Fund	MMA	IMET	0.280	303	432,293	415	Capital Improvements
IL Funds	MMA	US Bank	0.101	62	246,360	415	Capital Improvements
				SUBTOTAL	6,199,876		
Money Market Fund	MMA	1st Bank	0.200	79	158,452	320	Debt Service
IL Funds	MMA	US Bank	0.101	1,289	5,103,962	320	Debt Service
				SUBTOTAL	5,262,414		
IL Funds	MMA	US Bank	0.101	163	644,911	205	E911
IL Funds	MMA	US Bank	0.101	99	391,542	225	Economic Development
IL Funds	MMA	US Bank	0.101	150	594,129	600	Fleet
IL Funds	MMA	US Bank	0.101	1,622	6,424,755	100	General
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IL Funds	MMA	US Bank	0.101	263	1,043,025	310	Howard Hartrey TIF
				SUBTOTAL	5,046,715		
IL Funds	MMA	US Bank	0.101	38	152,287	330	Howard Ridge TIF
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Money Market Fund	MMA	1st Bank	0.200	3,303	6,605,339	505	Parking
Money Market Fund	MMA	Chase	0.210	46	87,101	505	Parking
IL Funds	MMA	US Bank	0.101	16	63,127	505	Parking
				SUBTOTAL	6,755,567		
Money Market Fund	MMA	Chase	0.210	18	34,124	515	Sewer
Money Market Fund	MMA	IMET	0.280	219	313,538	515	Sewer
IL Funds	MMA	US Bank	0.101	338	1,340,224	515	Sewer
				SUBTOTAL	1,687,886		
Money Market Fund	MMA	Chase	0.210	26	49,517	520	Solid Waste
Money Market Fund	MMA	Chase	0.210	1,445	2,753,264	420	Special Assessment
IL Funds	MMA	US Bank	0.101	0	757	305	SSA#5
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IL Funds	MMA	US Bank	0.101	882	3,491,324	300	Washington National
				SUBTOTAL	9,792,999		
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				SUBTOTAL	5,889,914		
IL Funds	MMA	US Bank	0.101	139	551,104	335	West Evanston TIF
				6 TOTAL	53,941,929		