



Memorandum

To: Wally Bobkiewicz, City Manager
Martin Lyons, Asst. City Manager/CFO

From: Hitesh Desai, Accounting Manager

Subject: FY2012 – 4th Quarter end Investment Report

Date: January 22, 2013

Attached please find the investment report as of December 31, 2012.

A comparison between the third and fourth quarter investment report indicates a sharp decrease in combined cash & investments of \$24,981,895 from \$90,239,920 to \$65,258,025. Cash and investment changes from the previous period are summarized below:

	<u>12/31/2012</u>	<u>9/30/2012</u>	<u>Change</u>
Cash	\$ 22,649,042	\$ 31,502,889	\$ (8,853,847)
Investments	\$ 42,608,983	\$ 58,737,031	\$ (16,128,048)
Total	\$ 65,258,025	\$ 90,239,920	\$ (24,981,895)

The net decrease of \$24.9M in cash and investments during the fourth quarter was primarily due to the payment of \$17.6M in debt service obligations due December 1, 2012. During the fourth quarter, City of Evanston disbursed approximately \$10.8M towards IEPA Sewer loan repayments, Vehicle purchases, and Capital outlay. These payments were partially offset by Property Tax and Vehicle license receipts during the fourth quarter.

As of December 31, 2012, ledger balances showed the highest percentage of total deposits was held by Chase Bank at approximately \$27.1M, or 41% of the City's \$65.2M in cash and investments followed by IMET with \$16.5M or 25% of the total. The remaining funds were invested with First Bank and Illinois Funds. This is in compliance with the City's investment policy to ensure no financial institution should have greater than 50% of the city's total deposits. The Finance Staff will continue to monitor the balances to have a suitable investment mix in compliance of the City Investment policy to maximize returns on investments.

If you have any questions on this report or would like to discuss in greater detail, please contact me @ (847) 866-2905 or at hdesai@cityofevanston.org.

City of Evanston							
Investments by Fund							
December 31, 2012							
Investment Description	Investment Type	Bank	Rate	Fiscal YTD Est. Income	Investment Amount	Fund #	Fund
IL Funds	MMA	US Bank	0.125	454	363,318	250	Affordable Housing
Money Market Fund	MMA	1st Bank	0.150	80	53,158	415	Capital Improvements
Money Market Fund	MMA	Chase	0.210	1,391	662,434	415	Capital Improvements
Money Market Fund	MMA	IMET	0.340	16,185	4,760,170	415	Capital Improvements
IL Funds	MMA	US Bank	0.125	308	246,548	415	Capital Improvements
				SUBTOTAL	5,722,310		
Money Market Fund	MMA	1st Bank	0.200	317	158,699	320	Debt Service
IL Funds	MMA	US Bank	0.125	1,126	900,992	320	Debt Service
				SUBTOTAL	1,059,691		
IL Funds	MMA	US Bank	0.125	807	645,417	205	E911
IL Funds	MMA	US Bank	0.125	490	391,849	225	Economic Development
IL Funds	MMA	US Bank	0.125	889	710,816	100	General
Money Market Fund	MMA	IMET	0.340	13,646	4,013,542	310	Howard Hartrey TIF
IL Funds	MMA	US Bank	0.125	191	152,400	330	Howard Ridge TIF
Money Market Fund	MMA	1st Bank	0.200	98	48,821	330	Howard Ridge TIF
				SUBTOTAL	201,221		
IL Funds	MMA	US Bank	0.125	1,665	1,331,699	200	MFT
Money Market Fund	MMA	1st Bank	0.200	13,231	6,615,335	505	Parking
Money Market Fund	MMA	Chase	0.210	10,687	5,089,210	505	Parking
IL Funds	MMA	US Bank	0.125	79	63,175	505	Parking
				SUBTOTAL	11,767,720		
Money Market Fund	MMA	Chase	0.210	72	34,179	515	Sewer
IL Funds	MMA	US Bank	0.125	6	5,020	515	Sewer
				SUBTOTAL	39,199		
Money Market Fund	MMA	Chase	0.210	104	49,596	520	Solid Waste
Money Market Fund	MMA	Chase	0.210	3,900	1,857,356	420	Special Assessment
Money Market Fund	MMA	1st Bank	0.200	3,009	1,504,313	300	Washington National
Money Market Fund	MMA	Chase	0.210	1,681	800,335	300	Washington National
Money Market Fund	MMA	IMET	0.340	10,230	3,008,772	300	Washington National
IL Funds	MMA	US Bank	0.125	2,742	2,193,711	300	Washington National
				SUBTOTAL	7,507,131		
Money Market Fund	MMA	1st Bank	0.050	4	7,111	510	Water
Money Market Fund	MMA	Chase	0.210	1,721	819,639	510	Water
Money Market Fund	MMA	IMET	0.340	16,127	4,743,105	510	Water
IL Funds	MMA	US Bank	0.125	283	226,646	510	Water
				SUBTOTAL	5,796,501		
IL Funds	MMA	US Bank	0.125	689	551,515	335	West Evanston TIF
Money Market Fund	MMA	1st Bank	0.200	1,200	600,102	335	West Evanston TIF
				SUBTOTAL	1,151,617		
				TOTAL	42,608,983		