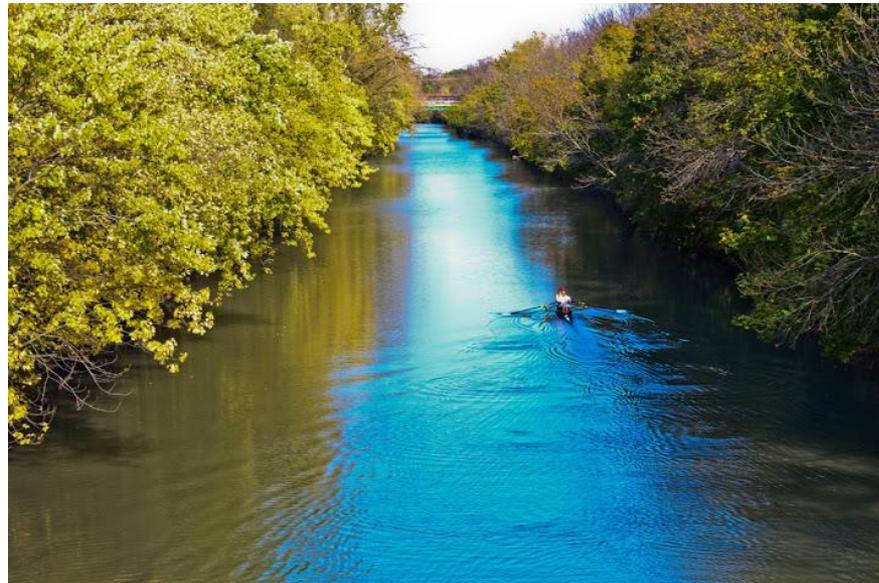


EVANSTON

2017 Third Quarter Financial Report



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November 20, 2017

2017 THIRD QUARTER OVERVIEW

- **General Fund revenues were \$87.5M or 73.65% of budget**
- **General Fund expenses were \$87.4M or 73.60% of budget**
- **General Fund 2017 Third Quarter ending with a net of \$130,001**
- **General Fund 2017 Third Quarter ending with an unreserved fund balance was \$14,723,355 with a cash balance of \$8,595,629**

GENERAL FUND REVENUE OVERVIEW

- Through September 30, the City received all of the property tax distribution. This includes the General Fund collection of pension property taxes (which are then transferred to their respective pension funds).

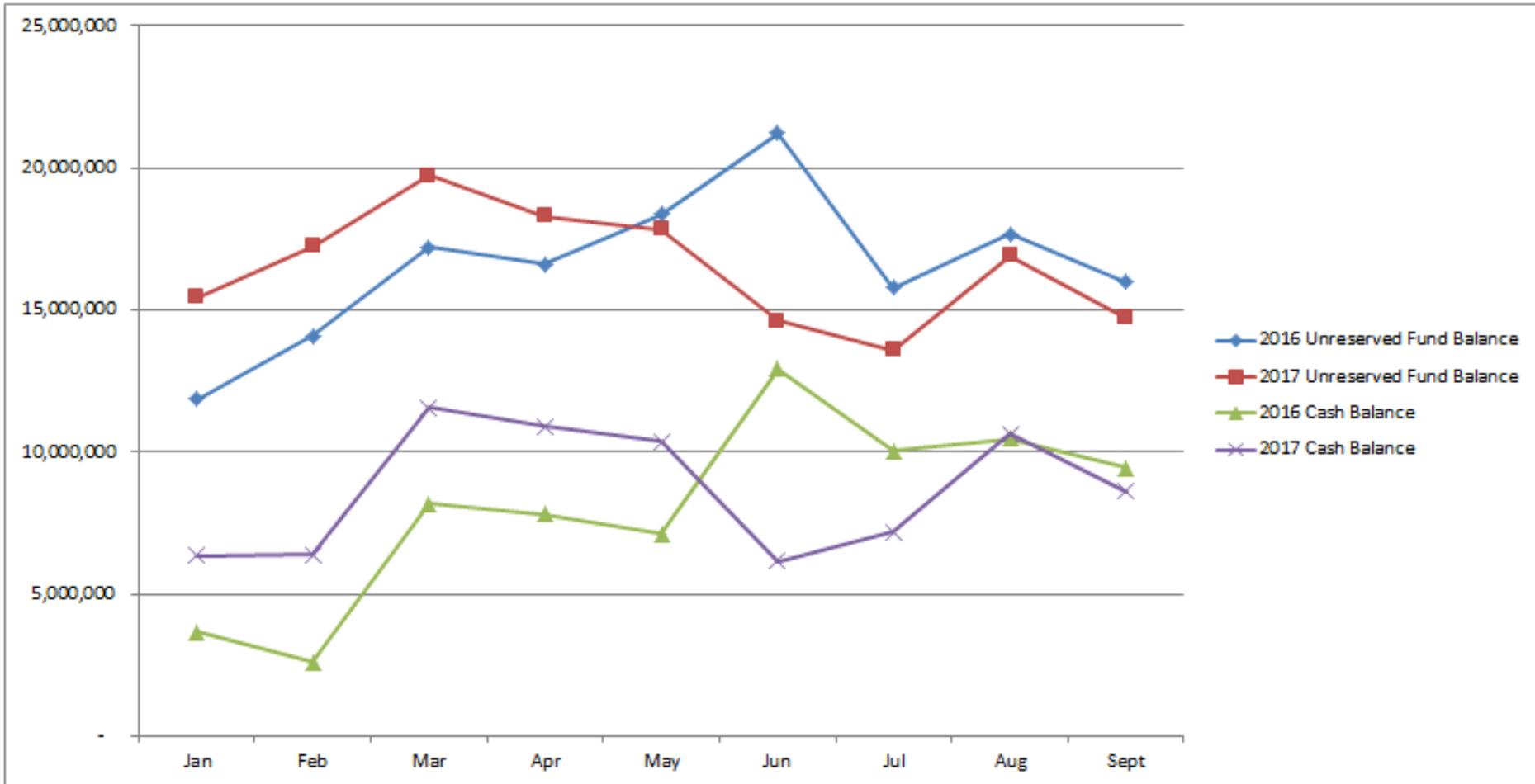
REVENUE	2017 Budget	YTD Actual	%
Property Taxes	28,639,628	28,030,940	97.87%
Other Taxes	49,402,274	34,014,975	68.85%
License	5,496,150	2,356,241	42.87%
Permit	11,648,000	6,090,377	52.29%
Fee	115,500	147,908	128.06%
Fines and Forfeitures	3,810,000	2,435,355	63.92%
Parking Charges for Services	640,000	502,214	78.47%
Parks and Recreation Charges for Services	5,650,895	4,805,670	85.04%
Other Charges for Services	2,642,500	1,902,305	71.99%
Interfund Transfers	7,455,774	5,458,287	73.21%
Intergovernmental Revenue	1,089,965	1,074,497	98.58%
Other Revenue	2,138,046	634,964	29.70%
Interest Income	50,100	30,925	61.73%
REVENUE TOTAL	118,778,832	87,484,657	73.65%

GENERAL FUND EXPENSE OVERVIEW

- Most departments are under the 75% expense target
- Police & Fire have expenses associated with the transfer of property tax to pension funds
- Expenses are not evenly distributed throughout the year (i.e. Parks programs in the summer)

EXPENSES	2017 Budget	YTD Actual	%
CITY COUNCIL	498,189	357,289	71.72%
CITY CLERK	275,488	197,185	71.58%
CITY MANAGER'S OFFICE	9,878,454	5,232,516	52.97%
LAW	854,050	555,272	65.02%
ADMINISTRATIVE SERVICES	9,700,879	6,475,655	66.75%
COMMUNITY DEVELOPMENT	2,804,668	1,783,725	63.60%
POLICE	38,223,842	30,599,585	80.05%
FIRE MGMT & SUPPORT	24,294,001	19,553,610	80.49%
HEALTH	3,582,312	2,259,525	63.07%
PARKS, REC. AND COMMUNITY SERV	12,361,460	9,389,958	75.96%
PUBLIC WORKS AGENCY	16,212,848	10,950,338	67.54%
EXPENSE TOTAL	118,686,191	87,354,657	73.60%

2017 THIRD QUARTER GENERAL FUND



ENTERPRISE FUND OVERVIEW

	Budget	Actual	%
PARKING SYSTEM FUND			
Revenues	11,173,922	7,017,436	62.80%
Expenses	14,524,752	6,645,095	45.75%
WATER FUND			
Revenues	24,395,000	13,454,536	55.15%
Expenses	29,361,507	11,478,378	39.09%
SEWER FUND			
Revenues	13,126,315	9,701,233	73.91%
Expenses	14,607,057	8,924,815	61.10%
SOLID WASTE FUND			
Revenues	5,201,361	3,670,652	70.57%
Expenses	5,198,345	3,536,905	68.04%

ALL FUNDS REVENUE OVERVIEW

- All funds are grouped by category/type
- Capital funds include Bond Proceeds
- Police/Fire Pension revenues are from taxes, contributions and investment income.

Fund Category	Budgeted Revenue	YTD Revenue	%
Capital	21,925,000	2,043,482	9.32%
CDBG & Housing	5,711,838	2,218,989	38.85%
Debt Service Funds	14,952,792	13,575,849	90.79%
Enterprise	53,896,598	33,843,857	62.79%
General	118,778,832	87,484,657	73.65%
Internal Service	24,082,287	16,869,519	70.05%
Library	11,024,845	6,655,851	60.37%
Pension	31,785,909	37,069,049	116.62%
Special Revenue	4,262,700	2,447,647	57.42%
TIF Funds	7,011,050	7,875,947	112.34%
TOTAL	293,431,851	210,084,847	71.60%

ALL FUNDS EXPENSE OVERVIEW

- All funds are grouped by category/type
- Capital funds do not include expenses for Water/Sewer, etc.
- Police/Fire Pension Expenses are for benefits paid
- Special Revenue includes Econ Dev, SSA, 911 and G.A.

Fund Category	Budgeted Expenses	YTD Expenses	%
Capital	30,508,512	6,885,041	22.57%
CDBG & Housing	7,105,945	2,510,237	35.33%
Debt Service Funds	15,290,519	2,218,750	14.51%
Enterprise	63,691,663	30,585,193	48.02%
General	118,686,191	87,354,657	73.60%
Internal Service	24,325,270	16,772,493	68.95%
Library	11,024,845	5,638,808	51.15%
Pension	20,522,000	15,331,323	74.71%
Special Revenue	4,599,408	1,393,493	30.30%
TIF Funds	13,013,101	6,037,116	46.39%
TOTAL	308,767,454	174,727,111	56.59%

END OF YEAR ESTIMATES

- The City of Evanston implemented a number of cost-saving methods to slow/stop spending through Dec 31, 2017.
 - Non-essential purchases have been held
 - Over-time reports presented to City Council
 - Hiring freeze
 - 4th quarter report will include the Nov . 10th furlough day
 - Additional transfers from Other Funds
- With these methods, staff continues to hold the line on expenses with the goal to end the year in a slight surplus of revenues over expenses in the General Fund.
- One clear evidence of this effort is the level of General Fund expenses in the Bills List which is under \$300,000 for the 11/27/17 bills list.

CONCLUSION

- The City of Evanston ended the third quarter in stable financial condition but continues to be cautious about year-end spending.
- City staff will continue to monitor expenses and will alert Council of any concerns.
- General Fund revenues continue to be below budgeted goals but are trending to those estimated in previous communications to the City Council.

QUESTIONS?