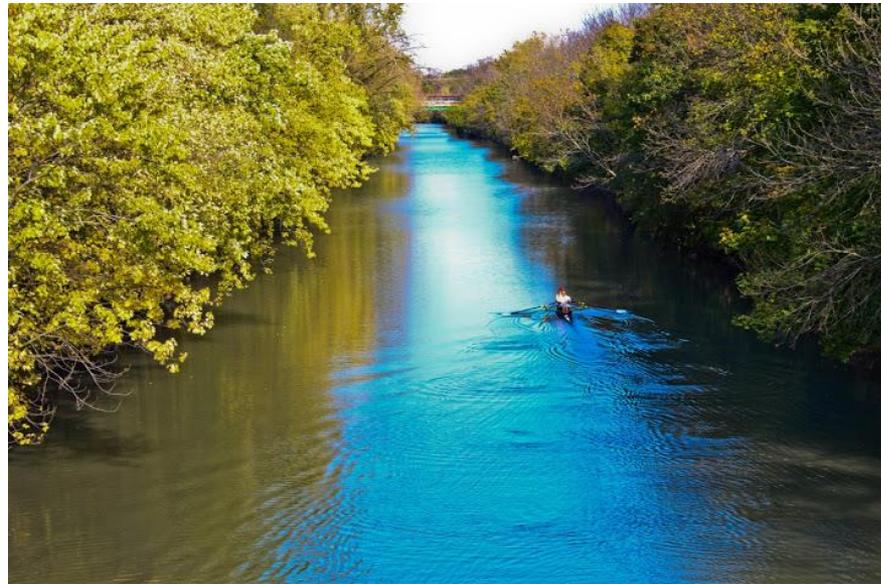


EVANSTON

2018 First Quarter Financial Report



Hitesh Desai
Chief Financial Officer/Treasurer

May 14, 2018



City of
Evanston™

City Manager's Office

2018 FIRST QUARTER OVERVIEW

- **General Fund revenues were \$35.0M or 30.4% of budget**
- **General Fund expenses were \$30.1M or 26.4% of budget**
- **General Fund 2017 First Quarter ending unreserved fund balance was \$17,933,253 with a cash balance of \$12,288,418**

GENERAL FUND REVENUE OVERVIEW

Revenue	2018 Budget	YTD Actual	%
Property Taxes	28,849,196	15,591,170	54.0%
Other Taxes	49,742,274	11,463,052	23.0%
Licenses, Permits and Fees	12,397,400	2,117,412	17.1%
Fines and Forfeitures	3,897,500	862,229	22.1%
Charges for Services	10,077,550	2,146,589	21.3%
Interfund Transfers	7,748,417	1,854,428	23.9%
Intergovernmental Revenue	778,100	280,957	36.1%
Other Revenue	1,300,217	632,735	48.7%
Interest Income	50,100	5,026	10.0%
REVENUE TOTAL	114,840,754	34,953,599	30.4%

- Through March 31, the City received over half of property taxes. This includes the General Fund collection of pension property taxes (which are then transferred to their respective pension funds).

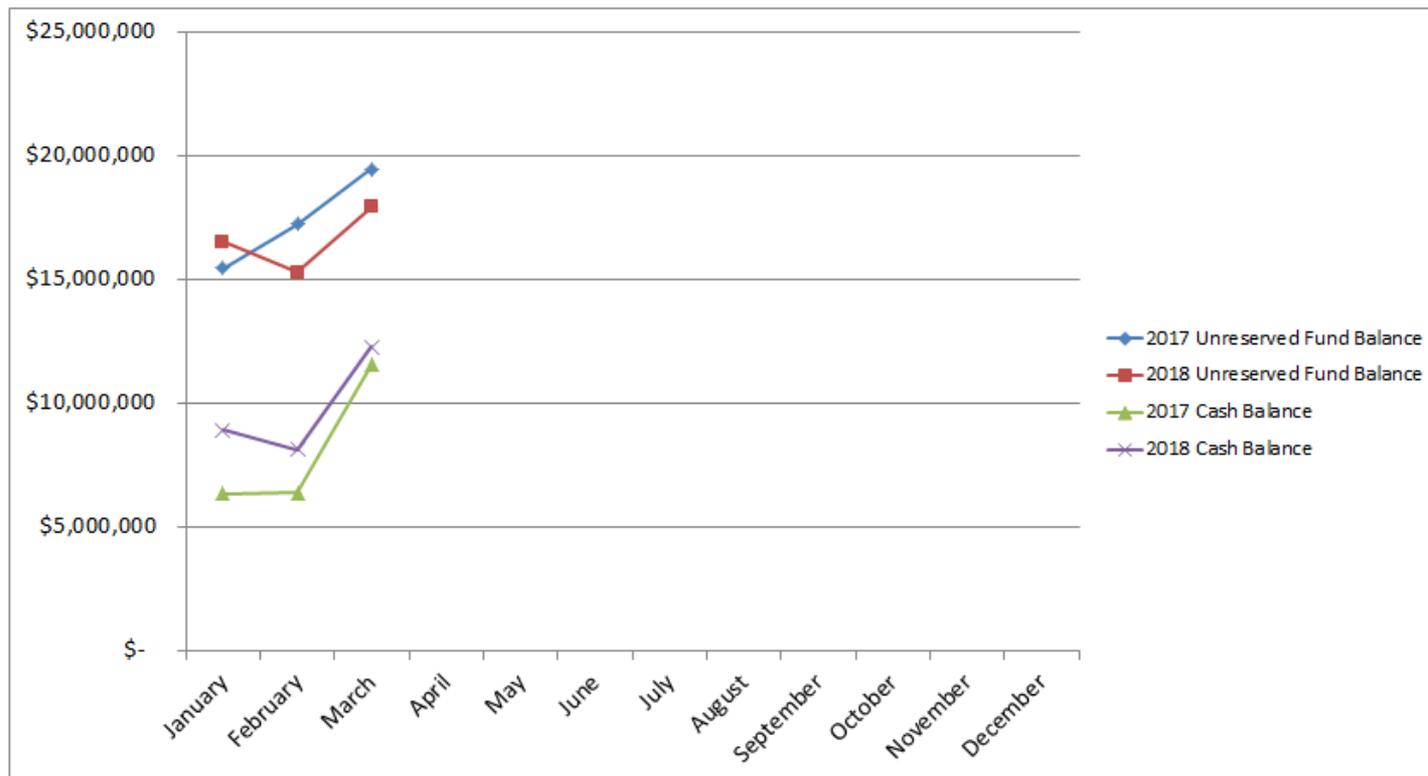
GENERAL FUND EXPENSE OVERVIEW

Expenses	2018 Budget	YTD Actual	%
CITY COUNCIL	492,806	119,296	24.2%
CITY CLERK	191,784	34,729	18.1%
CITY MANAGER'S OFFICE	7,540,597	1,518,360	20.1%
LAW	736,346	161,702	22.0%
ADMINISTRATIVE SERVICES	9,075,303	1,908,134	21.0%
COMMUNITY DEVELOPMENT	3,614,774	740,827	20.5%
POLICE	38,391,099	11,925,751	31.1%
FIRE MGMT & SUPPORT	23,934,390	7,669,995	32.0%
HEALTH	3,697,529	687,062	18.6%
PARKS, REC. AND COMMUNITY	11,955,812	1,994,044	16.7%
PUBLIC WORKS AGENCY	14,607,356	3,385,187	23.2%
EXPENSE TOTAL	114,237,796	30,145,087	26.4%

- Most departments are under the 25% expense target
- Police & Fire have expenses associated with the transfer of property tax to pension funds which increases their expenses over the 25% goal
- Expenses are not evenly distributed throughout the year (i.e. Parks programs in the summer)

GENERAL FUND EXPENSE OVERVIEW

	January	February	March
2017 Unreserved Fund Balance	\$ 15,453,984	\$ 17,244,431	\$ 19,450,955
2018 Unreserved Fund Balance	\$ 16,512,558	\$ 15,306,742	\$ 17,933,253
2017 Cash Balance	\$ 6,338,271	\$ 6,393,110	\$ 11,561,044
2018 Cash Balance	\$ 8,905,448	\$ 8,120,225	\$ 12,288,418



ENTERPRISE FUND OVERVIEW

	Budget	Actual	%
PARKING SYSTEM FUND			
Revenues	\$ 11,134,126	\$ 2,704,493	24.3%
Expenses	\$ 12,896,493	\$ 1,213,050	9.4%
WATER FUND			
Revenues	\$ 45,695,656	\$ 4,692,397	10.3%
Expenses	\$ 45,663,506	\$ 2,755,347	6.0%
SEWER FUND			
Revenues	\$ 14,698,650	\$ 3,704,013	25.2%
Expenses	\$ 14,817,870	\$ 2,457,849	16.6%
SOLID WASTE FUND			
Revenues	\$ 5,261,361	\$ 1,338,645	25.4%
Expenses	\$ 5,109,701	\$ 944,976	18.5%

ALL FUNDS REVENUE OVERVIEW

- All funds are grouped by category/type
- Capital funds include Bond Proceeds
- Police/Fire Pension revenues are from taxes, contributions and investment income.

Fund Category	Budgeted Revenue	Q1 Revenue	%
Capital	34,142,000	1,636,311	4.79%
CDBG & Housing	5,540,008	788,898	14.24%
Debt	15,033,383	5,760,942	38.32%
Enterprise	76,379,793	12,439,549	16.29%
General	114,840,754	34,953,599	30.44%
Internal Service	23,812,319	5,458,454	22.92%
Library	18,133,999	3,717,648	20.50%
Pension	32,504,651	7,625,751	23.46%
Special Revenue	3,973,700	720,721	18.14%
TIF	11,447,050	3,652,778	31.91%
TOTAL	335,807,657	76,754,652	22.86%

ALL FUNDS EXPENSE OVERVIEW

- All funds are grouped by category/type
- Capital funds do not include expenses for Water/Sewer, etc.
- Police/Fire Pension Expenses are for benefits paid
- Special Revenue includes SSA, 911 and G.A.

Fund Category	Budgeted Expenses	Q1 Expenses	%
Capital	39,931,527	1,778,299	4.45%
CDBG & Housing	6,130,028	473,741	7.73%
Debt	14,882,474	143,684	0.97%
Enterprise	78,487,570	7,371,222	9.39%
General	114,237,796	30,145,087	26.39%
Internal Service	23,371,779	5,614,357	24.02%
Library	17,899,701	1,424,221	7.96%
Pension	21,320,000	3,276,707	15.37%
Special Revenue	4,501,428	1,052,342	23.38%
TIF	14,701,705	2,178,420	14.82%
TOTAL	335,464,008	53,458,080	15.94%

CONCLUSION

- The City of Evanston ended the first quarter in stable financial condition.
- City staff will continue to monitor costs and revenue trends and will alert Council of any concerns.
- Enterprise and Capital Funds continue to spend down fund balance on projects.

QUESTIONS?