



Memorandum

To: Honorable Mayor and Members of the City Council

From: Hitesh Desai, Chief Financial Officer/Treasurer
 Ashley King, Budget & Finance Manager

CC: Wally Bobkiewicz, City Manager

Subject: Second Quarter Financial Report for Fiscal Year 2018

Date: July 30, 2018

Recommended Action:

Staff recommends City Council accept and place the Second Quarter Financial Report for FY 2018 on file.

Summary:

At this point, the City ended the second quarter of the 2018 fiscal year in stable financial condition. Through June 30, 2018, there is a General Fund surplus of \$2,272,622. Revenues received are at 50.8% of budget with expenses at 49.1% of budget.

Attached are summaries of the City's funds for the second quarter of FY 2018. In reviewing these reports, please note the following:

- A majority of the revenues are recorded at the time they are actually received (permits, property taxes, fees, etc.), however, some revenues are recorded at the time of notification of the revenue being earned by the City (sales, income, telecommunications taxes, etc).
- State revenue sources are delayed by one to three months based on the revenue source in question.
- While some revenues are received on a monthly basis, other revenues are received less uniformly throughout the year. An example is property taxes, which are billed bi-annually and then distributed by the County as payments are received. This disbursement method contrasts with other revenue sources such as sales taxes, which are collected by the State and distributed on a monthly basis.
- Operating expenses are incurred on a uniform basis for items such as payroll, utilities, fuel, etc., and on an as needed basis for supplies, equipment and specific outsourced services.
- June included 3 payrolls. So far in 2018, there have been 12.5 payrolls. The remainder of the year has 13.5 payrolls left.

General Fund Revenues:

General Fund revenues through June 30, 2018 were \$58.3 or 50.8% of budget. This is significantly higher than the 2017 revenue of \$54,060,222 through the second quarter. This increase can be attributed to higher revenues in almost all categories including property tax, other taxes, permits, fees and other revenues.

The second quarter performance of major General Fund revenue sources is summarized below:

- Through June 30, 2018 property tax revenue was \$15,954,204 or 55.30% of budget. This is slightly higher than the property tax revenue received during the second quarter of 2017.
- State income tax was recorded in the amount of \$3,970,208 through June 30, 2018, achieving 56.71% of the budget target for this revenue item. State income tax is typically received in arrears by one or two months.
- Regular sales tax revenue through second quarter FY 2018 was \$5,028,594 or 47.69% of budget. Home rule sales tax revenue through second quarter FY 2018 was \$3,024,805 or 47.16% of budget. Staff anticipates that sales tax through the end of 2018 may remain below budget.
- Real estate transfer tax through June 30, 2018 totaled \$1,887,495 achieving 57.19% of the budget target for this item. Actual revenues through the year end are expected to reach budgeted target. The city received \$3,888,522 in 2017.
- Through June 30, 2018, licenses, permits, and fees were approximately 43.60% of budget. Building permit revenue is \$2,335,423 or 50.92% of budgeted amount of \$4,585,900.

General Fund Expenditures:

Through June 30, 2018, General Fund expenditures were \$56,061,629 or 49.10% of budget. This number includes the former Economic Development Fund, an increase to pension payments (expensed in the General Fund as a transfer to the pension funds), and the aforementioned 3 June payrolls. It is important to note for the General Fund that many expenditures / disbursements are not made evenly throughout the year. For example:

- Through June 30, 2018, the over-time budgets for multiple departments have been higher than anticipated.
- Seasonal employee wages in Parks, Recreation and Community Services are typically charged during the summer months.
- Police Department assigns additional patrol details during the summer months.
- The City will have three pay periods in November 2018 and each payroll charged to General Fund is estimated at \$2,600,000.
- Current staff estimates have year-end estimates for the General Fund slightly below budget for expenses.

Enterprise Funds:

Revenues and expenses for the Water, and Sewer Funds were below the 50% budget target through June 30, 2018. Revenues in the Parking Fund were 52.40% while expenses were 28.00%. Expenses were considerably lower in all enterprise funds mainly because of pending debt service payments. Revenues in the Solid Waste Fund were 47.60% of budget and expenses were running at 43.40% of budget, yielding an operating surplus for the year of \$284,251. Similar to the General Fund, many enterprise fund revenues and expenses / disbursements do not occur evenly throughout the fiscal year. For example, the majority of enterprise fund capital project expenses are incurred throughout the summer months and billed with a lag. Staff will continue to monitor and report on the performance of City enterprise fund revenues and expenditures throughout FY 2018.

Year-end Estimates:

In preparation for the start of the 2019 Budget, staff has begun looking at year-end estimates and plans to refine these estimates with departmental review throughout the budget process. Currently, it is anticipated that the City will end 2018 in stable financial condition.

Attachments

Attachment 1B: June 30, 2018 Monthly Financial Report

Attachment 1C: Treasurer's Report for Second Quarter



Memorandum

To: Wally Bobkiewicz, City Manager

From: Hitesh Desai, CFO/City Treasurer
Ashley King, Budget & Finance Manager
Kate Lewis-Lakin, Senior Management Analyst

Subject: June 2018 Monthly Financial Report

Date: July 17, 2018

Please find attached the unaudited financial statements as of June 30, 2018. A summary by fund for revenues, expenditures, fund and cash balances is as follows:

Fund	Fund Description	YTD Revenues	YTD Expenses	YTD Net	Fund Balance	Cash Balance
100	GENERAL FUND	58,334,251	56,061,629	2,272,622	15,488,721	9,006,016
175	GENERAL ASSISTANCE FUND	520,977	455,792	65,185	709,684	709,685
176	HEALTH AND HUMAN SERVICES	414,286	233,342	180,944	170,129	170,129
180	GOOD NEIGHBOR FUND	1,189	500,000	(498,811)	(496,927)	503,072
185	LIBRARY FUND	3,824,264	3,225,738	598,527	1,640,831	1,582,901
186	LIBRARY DEBT SERVICE FUND	157,860	54,962	102,898	106,987	106,988
187	LIBRARY CAPITAL IMPROVEMENT	-	6,833	(6,833)	301,566	301,565
195	NEIGHBORHOOD STABILIZATION	16,793	24,385	(7,593)	(7,593)	97,220
200	MOTOR FUEL TAX FUND	971,459	1,228,995	(257,536)	2,116,194	1,951,575
205	EMERGENCY TELEPHONE (E911)	696,108	485,438	210,670	392,666	82,617
210	SPECIAL SERVICE AREA (SSA) #4	159,977	92,500	67,477	(131,317)	(131,317)
215	CDBG FUND	15,706	257,658	(241,952)	(177,845)	(177,845)
220	CDBG LOAN FUND	21,808	64,946	(43,138)	209,474	209,473
235	NEIGHBORHOOD IMPROVEMENT	247	-	247	170,418	170,418
240	HOME FUND	102,670	117,279	(14,609)	(5,332)	(5,332)
250	AFFORDABLE HOUSING FUND	99,891	91,117	8,774	1,485,318	1,489,734
300	WASHINGTON NATIONAL TIF	2,992,230	3,578,188	(585,958)	4,676,586	4,752,808
320	DEBT SERVICE FUND	6,691,056	2,055,360	4,635,695	4,877,476	4,953,345
330	HOWARD-RIDGE TIF FUND	346,849	1,015,479	(668,630)	(421,252)	(418,982)
335	WEST EVANSTON TIF FUND	51,739	23,726	28,013	460,779	469,102
340	DEMPSTER-DODGE TIF FUND	26,404	1,032	25,372	19,363	19,363
345	CHICAGO-MAIN TIF	31,310	1,032	30,278	91,471	91,472
350	SPECIAL SERVICE AREA (SSA) #6	10,251	-	10,251	12,458	12,458
415	CAPITAL IMPROVEMENTS FUND	3,354,479	5,791,422	(2,436,943)	6,321,530	7,449,198
416	CROWN CONSTRUCTION FUND	-	1,021,170	(1,021,170)	(480,309)	(480,309)
420	SPECIAL ASSESSMENT FUND	132,333	291,507	(159,173)	2,838,527	2,834,990
505	PARKING SYSTEM FUND	5,832,048	3,609,400	2,222,648	6,933,349	6,765,698
510	WATER FUND	9,620,377	7,030,488	2,589,890	9,152,685	5,235,746
515	SEWER FUND	6,130,593	5,147,247	983,345	5,021,100	2,647,234
520	SOLID WASTE FUND	2,503,749	2,219,498	284,251	(777,715)	(1,269,704)
600	FLEET SERVICES FUND	1,505,238	1,502,766	2,472	343,815	(437,848)
601	EQUIPMENT REPLACEMENT FUND	688,073	640,811	47,262	896,781	896,781
605	INSURANCE FUND	8,967,911	9,746,364	(778,453)	(5,116,958)	(2,306,562)
	Grand Totals	114,222,128	106,576,104	7,646,024	56,822,662	47,281,686

Included above are the ending balances as of June 30, 2018 for both unreserved fund and cash balances. Of these two amounts, cash balance is the more meaningful metric since this represents liquid cash and/or invested assets which can be used (or easily sold) to support and fund current operations. While ending fund balance is also an important measurement of the City's financial health, it usually includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses.

The beginning fund balances included in this financial report have been updated to reflect audited 2017 actuals. These numbers are slightly different than those presented in the January-April financial reports, as these were based on unaudited numbers.

As of June 30, 2018, the General Fund is reporting a net surplus of \$2,272,622. The fund balance in the General Fund is \$15,488,721 with a cash balance of \$9,006,016. The attached supplemental charts show the General Fund Revenues at 50.8% of budget and expenses at 49.1%. Fund and cash balances have decreased in June because of three payrolls. The current report includes 12.5 payrolls, with 13.5 remaining in the fiscal year.

Through June 30, 2018, the Good Neighbor Fund is showing a negative fund balance of \$496,927. This is because the revenue to this fund from Northwestern University is not received until later in the year. Transfers to other funds from the Good Neighbor Fund are made monthly to cover expenses throughout the year on designated projects.

Through June 30, 2018, the Neighborhood Stabilization Fund is showing a negative fund balance of \$7,593. This is due to the timing of grant funding revenues.

Through June 30, 2018, the SSA #4 Fund is showing a negative fund and cash balance of \$131,317. This is due to the timing of payments to the Downtown Evanston group.

Through June 30, 2018, the CDBG fund is showing a negative fund and cash balance of \$177,845. This is due to a delay in reimbursements and will be repaid with draw-downs during July.

Through June 30, 2018, the HOME Fund is showing a negative fund balance of \$5,332. This is due to the timing of grant funding revenues.

Through June 30, 2018, the Howard-Ridge TIF Fund is showing a negative fund balance of \$421,252 and a negative cash balance of \$418,982. This is due to capital project spending which will be repaid later in the summer by proceeds from the 2018D bond issuance.

Through June 30, 2018, the Capital Fund is showing a fund balance of \$6,321,530 and a cash balance of \$7,449,198. The fund continues to spend down balances from the 2017A General Obligation Bonds that were received in October 2017.

Through June 30, 2018, the Crown Construction fund has a negative fund and cash balance of \$480,309. This is due to capital project spending which will be repaid later in the summer by proceeds from the 2018A bond issuance.

Through June 30, 2018, the enterprise funds (Parking, Water, and Sewer) continue to spend down fund balance for capital projects.

Through June 30, 2018, the Solid Waste Fund has a negative fund balance of \$777,715 and a negative cash balance of \$1,269,704. The Solid Waste received a first installment of property taxes in the amount of \$260,915 during March.

Through June 30, 2018, the Insurance Fund is showing a negative fund balance of \$5,116,958 and a negative cash balance of \$2,306,562. Fund balance is lower than cash balance due to accrued liabilities for pending litigation.

If there are any questions on the attached report, please contact me by phone at (847) 448-8082 or by email: hdesai@cityofevanston.org. Detailed fund summary reports can be found at: <http://www.cityofevanston.org/city-budget/financial-reports/>.

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

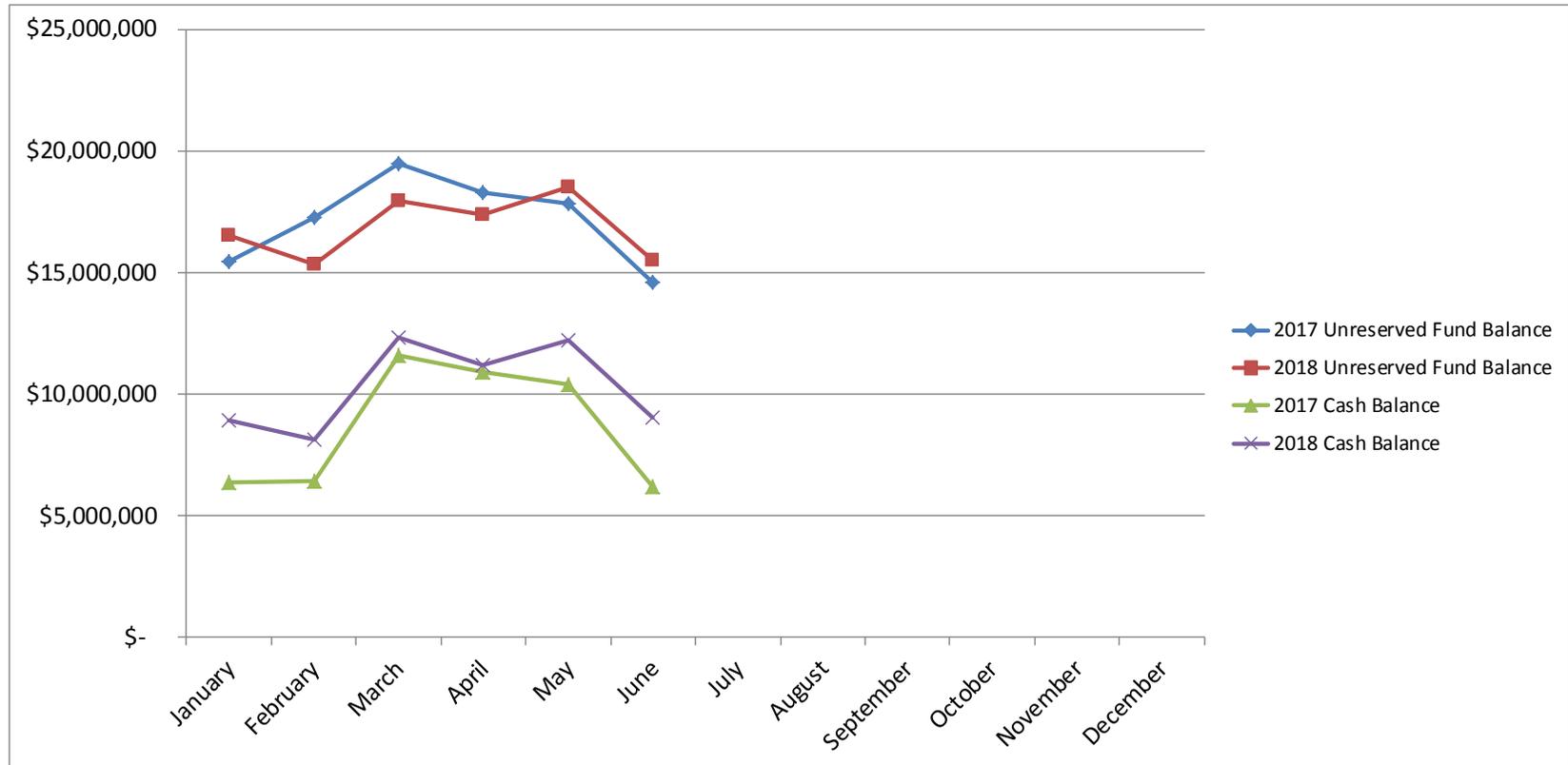
As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Hitesh Desai, Treasurer of the City of Evanston, hereby affirm that I have reviewed the June 30, 2018 year-to-date financial information and reports which to the best of my knowledge appear accurate and complete.



Hitesh Desai, Treasurer

2017 v 2018 Fund and Cash Balance-- General Fund

	January	February	March	April	May	June
2017 Unreserved Fund Balance	\$ 15,453,984	\$ 17,244,431	\$ 19,450,955	\$ 18,292,843	\$ 17,839,404	\$ 14,612,957
2018 Unreserved Fund Balance	\$ 16,512,558	\$ 15,306,742	\$ 17,933,253	\$ 17,384,626	\$ 18,479,429	\$ 15,488,721
2017 Cash Balance	\$ 6,338,271	\$ 6,393,110	\$ 11,561,044	\$ 10,901,398	\$ 10,376,936	\$ 6,169,276
2018 Cash Balance	\$ 8,905,448	\$ 8,120,225	\$ 12,288,418	\$ 11,184,339	\$ 12,226,888	\$ 9,006,016



June 2018 Financial Report Through 06/30/18

Organization	2018 Budget	June 2018	YTD 2018	%	2017 Actuals
Fund 100 - GENERAL FUND					
REVENUE					
Property Taxes	28,849,196	-	15,954,204	55.3%	28,294,363
Other Taxes	49,742,274	4,729,763	25,039,004	50.3%	46,951,377
Licenses, Permits and Fees	12,397,400	770,786	5,404,391	43.6%	13,357,911
Fines and Forfeitures	3,882,500	201,525	1,383,246	35.6%	3,467,694
Charges for Services	10,077,550	851,526	5,259,507	52.2%	8,754,025
Interfund Transfers	7,748,417	618,143	3,708,856	47.9%	11,586,943
Intergovernmental Revenue	793,100	51,713	679,870	85.7%	1,234,749
Other Revenue	1,300,217	98,513	876,861	67.4%	1,858,106
Interest Income	50,100	11,403	28,312	56.5%	38,544
REVENUE TOTALS	114,840,754	7,333,371	58,334,251	50.8%	115,543,711
EXPENSE					
CITY COUNCIL	492,806	49,506	280,806	57.0%	498,172
CITY CLERK	191,784	23,935	101,346	52.8%	251,193
CITY MANAGER'S OFFICE	7,540,597	637,644	3,454,615	45.8%	7,539,496
LAW	736,346	72,858	347,324	47.2%	772,045
ADMINISTRATIVE SERVICES	9,075,303	1,071,289	4,474,861	49.3%	9,314,164
COMMUNITY DEVELOPMENT	3,614,774	317,893	1,560,215	43.2%	2,592,984
POLICE	38,391,099	3,042,611	19,755,121	51.5%	39,067,047
FIRE MGMT & SUPPORT	23,934,390	1,613,935	12,540,038	52.4%	24,355,551
HEALTH	3,697,529	306,833	1,525,889	41.3%	3,071,334
PARKS, REC. AND COMMUNITY SERV.	11,955,812	1,694,737	5,414,696	45.3%	12,479,438
PUBLIC WORKS AGENCY	14,607,356	1,203,948	6,606,717	45.2%	13,983,314
EXPENSE TOTALS	114,237,796	10,035,188	56,061,629	49.1%	113,924,739
Fund 100 - GENERAL FUND Totals					
REVENUE TOTALS	114,840,754	7,333,371	58,334,251	50.8%	115,543,711
EXPENSE TOTALS	114,237,796	10,035,188	56,061,629	49.1%	113,924,739
Fund 100 - GENERAL FUND Totals	602,958	(2,701,817)	2,272,622		1,618,972

June 2018 Financial Report Through 06/30/18

Classification	2018 Budget	June 2018	YTD 2018	%	2017 Actuals
Fund 505 - PARKING SYSTEM FUND					
REVENUE					
Licenses, Permits and Fees	-	150	2,068	0.0%	1,900
Charges for Services	6,676,575	237,519	3,597,378	53.9%	6,303,624
Interfund Transfers	4,217,040	347,253	2,083,520	49.4%	4,120,636
Intergovernmental Revenue	12,125	-	-	0.0%	-
Other Revenue	193,316	14,014	117,589	60.8%	253,523
Interest Income	35,070	10,192	31,494	89.8%	62,067
REVENUE TOTALS	11,134,126	609,129	5,832,048	52.4%	10,741,750
EXPENSE					
Salary and Benefits	1,849,028	197,736	849,280	45.9%	1,675,404
Services and Supplies	3,451,775	667,331	1,574,931	45.6%	3,172,070
Capital Outlay	2,450,000	18,740	162,562	6.6%	280,311
Insurance and Other Chargebacks	319,648	26,637	159,824	50.0%	319,648
Depreciation Expense	-	-	-	0.0%	2,561,771
Contingencies	11,000	-	-	0.0%	4,246
Debt Service	3,070,625	-	53,131	1.7%	267,734
Miscellaneous	304,000	11,890	89,464	29.4%	267,436
Interfund Transfers	1,440,417	120,035	720,209	50.0%	1,584,683
EXPENSE TOTALS	12,896,493	1,042,370	3,609,400	28.0%	10,133,302
Fund 505 - PARKING SYSTEM FUND					
REVENUE TOTALS	11,134,126	609,129	5,832,048	52.4%	10,741,750
EXPENSE TOTALS	12,896,493	1,042,370	3,609,400	28.0%	10,133,302
Fund 505 - PARKING SYSTEM FUND	(1,762,367)	(433,241)	2,222,648		608,448

June 2018 Financial Report Through 06/30/18

Classification	2018 Budget	June 2018	YTD 2018	%	2017 Actuals
Fund 510 - WATER FUND					
REVENUE					
Licenses, Permits and Fees	70,000	7,400	24,792	35.4%	86,063
Charges for Services	18,267,000	1,578,117	9,468,152	51.8%	17,255,947
Other Revenue	27,333,656	5,955	37,503	0.1%	294,812
Interest Income	25,000	23,996	89,930	359.7%	35,784
REVENUE TOTALS	45,695,656	1,615,468	9,620,377	21.1%	17,672,605
EXPENSE					
Salary and Benefits	5,614,331	626,902	2,656,603	47.3%	5,958,873
Services and Supplies	4,655,410	278,359	1,317,309	28.3%	2,528,863
Capital Outlay	29,346,200	86,380	515,806	1.8%	11,408
Insurance and Other Chargebacks	468,492	39,041	234,246	50.0%	468,492
Depreciation Expense	-	-	-	0.0%	2,470,280
Contingencies	1,000	-	-	0.0%	-
Debt Service	1,960,760	-	465,369	23.7%	717,388
Miscellaneous	15,000	-	-	0.0%	(203,530)
Interfund Transfers	3,602,313	306,859	1,841,155	51.1%	6,327,314
EXPENSE TOTALS	45,663,506	1,337,541	7,030,488	15.4%	18,279,088
Fund 510 - WATER FUND Totals					
REVENUE TOTALS	45,695,656	1,615,468	9,620,377	21.1%	17,672,605
EXPENSE TOTALS	45,663,506	1,337,541	7,030,488	15.4%	18,279,088
Fund 510 - WATER FUND Totals	32,150	277,926	2,589,890		(606,483)

June 2018 Financial Report Through 06/30/18

Classification	2018 Budget	June 2018	YTD 2018	%	2017 Actuals
Fund 515 - SEWER FUND					
REVENUE					
Charges for Services	12,589,650	1,121,974	6,115,767	48.6%	12,477,657
Other Revenue	2,104,000	-	-	0.0%	14,870
Interest Income	5,000	2,973	14,825	296.5%	16,023
REVENUE TOTALS	14,698,650	1,124,947	6,130,593	41.7%	12,508,550
EXPENSE					
Salary and Benefits	1,274,709	145,880	630,852	49.5%	1,313,154
Services and Supplies	2,558,630	9,432	37,497	1.5%	88,677
Capital Outlay	2,181,300	235,061	293,764	13.5%	7,676
Insurance and Other Chargebacks	269,988	22,499	134,994	50.0%	269,988
Depreciation Expense	-	-	-	0.0%	3,530,787
Debt Service	7,540,066	363,136	3,554,302	47.1%	1,143,643
Miscellaneous	1,500	-	-	0.0%	9,265
Interfund Transfers	991,677	82,640	495,839	50.0%	1,141,676
EXPENSE TOTALS	14,817,870	858,648	5,147,247	34.7%	7,504,867
Fund 515 - SEWER FUND Totals					
REVENUE TOTALS	14,698,650	1,124,947	6,130,593	41.7%	12,508,550
EXPENSE TOTALS	14,817,870	858,648	5,147,247	34.7%	7,504,867
Fund 515 - SEWER FUND Totals	(119,220)	266,299	983,345		5,003,683

June 2018 Financial Report Through 06/30/18

Classification	2018 Budget	June 2018	YTD 2018	%	2017 Actuals
Fund 520 - SOLID WASTE FUND					
REVENUE					
Property Taxes	410,000	-	267,563	65.3%	-
Licenses, Permits and Fees	275,000	41,638	56,086	20.4%	199,513
Charges for Services	3,632,394	290,629	1,784,029	49.1%	3,611,308
Interfund Transfers	705,967	58,831	352,983	50.0%	755,967
Other Revenue	238,000	14,227	43,088	18.1%	250,687
REVENUE TOTALS	5,261,361	405,325	2,503,749	47.6%	4,817,475
EXPENSE					
Salary and Benefits	993,616	99,358	446,463	44.9%	890,220
Services and Supplies	3,488,676	314,882	1,600,479	45.9%	3,482,141
Capital Outlay	275,750	1,827	7,023	2.5%	24,635
Debt Service	21,797	-	665	3.1%	1,797
Miscellaneous	7,500	-	3,688	49.2%	3,057
Interfund Transfers	322,362	26,864	161,181	50.0%	504,807
EXPENSE TOTALS	5,109,701	442,931	2,219,498	43.4%	4,906,657
Fund 520 - SOLID WASTE FUND Totals					
REVENUE TOTALS	5,261,361	405,325	2,503,749	47.6%	4,817,475
EXPENSE TOTALS	5,109,701	442,931	2,219,498	43.4%	4,906,657
Fund 520 - SOLID WASTE FUND Totals	151,660	(37,606)	284,251		(89,182)



Memorandum

To: Wally Bobkiewicz, City Manager

From: Hitesh Desai, CFO/ Treasurer
Ashley King, Budget and Finance Manager

Subject: 2nd Quarter 2018 - Cash and Investment Report

Date: July 20, 2018

Attached please find the Cash and Investment report as of June 30, 2018.

A comparison between the first quarter and second quarter of 2018 investment reports indicate a decrease in combined cash & investments of \$12,937,999 from \$60,219,685 to \$47,281,686. The decrease was principally due to the use 2017 GO Bond proceeds to pay for various capital projects. Cash and investment changes from the previous period are summarized below:

	6/30/2018	3/31/2018	Change
Cash	17,414,042	32,724,757	(15,310,715)
Investments	29,867,644	27,494,928	2,372,716
TOTAL	47,281,686	60,219,685	(12,937,999)

As of June 30, 2018, ledger balances showing the highest percentage of total deposits was held by First Bank and Trust at \$17.4M or 36.8% of the total followed closely by PMA Financial at 17.1M or 36.2%. PMA investments include money market funds of \$10.4M, US Treasury Bill of \$3M and Certificates of Deposits of \$3.7M. Illinois Funds was at \$11.7M or 24.8% and IMET was at \$1.0M or 2.2%. Staff will continue to review the allocation of Cash and Investments to ensure compliance with the City’s investment policy of no greater than 50% of the city’s total cash and investments with one financial institution.

If you have any questions on this report or would like to discuss in greater detail, please contact me by phone at (847) 448.8082 or by e-mail at hdesai@cityofevanston.org.

City of Evanston
Cash & Investment Summary by Fund
June 30, 2018

<u>Fund #</u>	<u>Fund</u>	<u>Cash</u>	<u>Investments</u>	<u>Interfund</u>	<u>Total</u>
100	General	9,568,773	192,724	(755,481)	9,006,016
175	General Assistance	737,016	15,072	(42,404)	709,685
176	Health and Human Services	78,496	-	91,632	170,129
180	Good Neighbor	585,731	-	(82,658)	503,072
185	Library	2,172,927	-	(590,026)	1,582,901
186	Library Debt Service	106,988	-	-	106,988
187	Library Capital Improvement F	301,565	-	-	301,565
195	Neighborhood Stabilization	100,649	-	(3,428)	97,220
200	MFT	-	2,156,407	(204,833)	1,951,575
205	E911	-	661,121	(578,504) *	82,617
210	SSD4	-	-	(131,317) *	(131,317)
215	CDBG	-	-	(177,845) *	(177,845)
220	CD Loan	206,834	-	2,640	209,473
235	Neighborhood Improvement	170,265	-	153	170,418
240	Home	-	-	(5,332) *	(5,332)
250	Affordable Housing	1,124,869	372,581	(7,716)	1,489,734
300	Washington National TIF	2,994,946	2,350,115	(592,253)	4,752,808
320	Debt Service	-	6,367,953	(1,414,607) *	4,953,345
330	Howard Ridge	-	3,583	(422,565) *	(418,982)
335	West Evanston	-	525,107	(56,005) *	469,102
340	Dempster-Dodge-TIF	19,363	-	-	19,363
345	Chicago Main-TIF	91,472	-	-	91,472
350	Special Service Area (SSA) #	12,458	-	-	12,458
415	Capital Improvements	1,837,598	4,666,450	945,149 *	7,449,198
416	Crown Construction	13,135	-	(493,444)	(480,309)
420	Special Assessment	2,648,819	231,325	(45,154)	2,834,990
505	Parking	736,813	5,904,906	123,978	6,765,698
510	Water	24,258	4,902,776	308,712	5,235,746
515	Sewer	2,068,536	1,517,524	(938,826)	2,647,234
520	Solid Waste	-	-	(1,269,704) *	(1,269,704)
600	Fleet	-	-	(437,848) *	(437,848)
601	Equipment Replacement	785,063	-	111,718	896,781
605	Insurance	-	-	(2,306,562) *	(2,306,562)
		26,386,575	29,867,644	(8,972,533)	47,281,686

* Includes negative cash balance reclassified to interfund liability.

City of Evanston						
Cash & Investments Bank						
June 30, 2018						
Investment Description	Investment Type	Bank	Rate	Investment Amount	Fund #	Fund
IL Funds	MMA	US Bank	1.964	192,035	100	General
IL Funds	MMA	US Bank	1.964	15,072	175	General Assistance
IL Funds	MMA	US Bank	1.964	641,998	200	MFT
IL Funds	MMA	US Bank	1.964	661,483	205	E911
IL Funds	MMA	US Bank	1.964	372,785	250	Affordable Housing
IL Funds	MMA	US Bank	1.964	-	300	Washington National
IL Funds	MMA	US Bank	1.964	5,348,369	320	DS
IL Funds	MMA	US Bank	1.964	-	330	Howard Ridge TIF
IL Funds	MMA	US Bank	1.964	10,187	335	West Evanston TIF
IL Funds	MMA	US Bank	1.964	21,614	415	Capital Improvements
IL Funds	MMA	US Bank	1.964	225,737	420	Special Assessment
IL Funds	MMA	US Bank	1.964	3,073,663	505	Parking
IL Funds	MMA	US Bank	1.964	1,170,191	510	Water
IL Funds	MMA	US Bank	1.964	1	515	Sewer
		US BANK Total		11,733,134		
Money Market Fund	MMA	IMET		124,583	300	Washington National
Money Market Fund	MMA	IMET		119,766	320	Debt Service
Money Market Fund	MMA	IMET		3,583	330	Howard Ridge TIF
Money Market Fund	MMA	IMET		13,137	335	West Evanston TIF
Money Market Fund	MMA	IMET		352,499	415	Capital Improvements
Money Market Fund	MMA	IMET		239,187	505	Special Assessment
Money Market Fund	MMA	IMET		5,711	420	Parking
Money Market Fund	MMA	IMET		162,127	510	Water
		IMET Total		1,020,594		
Money Market Fund	MMA	PMA-SDA	1.150	1,267,209	200	MFT
Money Market Fund	MMA	PMA-SDA	1.150	230,888	300	Washington National
Money Market Fund	MMA	PMA-SDA	1.150	899,818	320	Debt Service
Money Market Fund	MMA	PMA-SDA	1.150	501,783	335	West Evanston TIF
Money Market Fund	MMA	PMA-SDA	1.150	3,298,938	415	Capital Improvements
Money Market Fund	MMA	PMA-SDA	1.150	94,672	505	Parking
Money Market Fund	MMA	PMA-SDA	1.150	3,075,057	510	Water
Money Market Fund	MMA	PMA-SDA	1.150	1,022,124	515	Sewer
		PMA-SDA Total		10,390,488		
Money Market Fund	MMA	PMA-CD	2.241	247,200	200	MFT
Money Market Fund	MMA	PMA-CD	1.91-1.92	995,200	300	Washington National
Money Market Fund	MMA	PMA-CD	1.948-2.174	993,400	415	Capital Improvements
Money Market Fund	MMA	PMA-CD	1.94-2	497,500	505	Parking
Money Market Fund	MMA	PMA-CD	1.801-1.811	495,400	510	Water
Money Market Fund	MMA	PMA-CD	1.821-1.843	495,400	515	Sewer
		PMA-CD Total		3,724,100		
Money Market Fund	MMA	PMA US. T. BILL	1.849	999,444	300	Washington National
Money Market Fund	MMA	PMA US. T. BILL	1.849	1,999,884	505	Parking
		PMA US.T. BILL Total		2,999,329		
		Grand Total		29,867,645		

Cash						
					1st Bank	
Cash	Cash			9,568,773	100	General
Cash	Cash			737,016	175	General Assistance
Cash	Cash			78,496	176	Health and Human Service
Cash	Cash			585,731	180	Good Neighbor
Cash	Cash			2,172,927	185	Library
Cash	Cash			106,988	186	Library Debt Service
Cash	Cash			301,565	187	Library Capital Improve
Cash	Cash			100,649	195	Neighbrhd Stablztn
Cash	Cash			0	205	E911
Cash	Cash			0	210	SSD 4
Cash	Cash			0	215	CDBG
Cash	Cash			206,834	220	CD Loan
Cash	Cash			170,265	235	Neighbrhd Improvemt
Cash	Cash			0	240	Home
Cash	Cash			1,124,869	250	Affordable Housing
Cash	Cash			2,994,946	300	Washington National TIF
Cash	Cash			0	320	Debt
Cash	Cash			0	330	Howard Ridge
Cash	Cash			0	335	West Evanston
Cash	Cash			19,363	340	Dempster-Dodge-TIF
Cash	Cash			91,472	345	Chicago-Main TIF
Cash	Cash			12,458	350	Special Service Area (SSA)
Cash	Cash			1,837,598	415	Capital Improvements
Cash	Cash			13,135	416	Crown Construction
Cash	Cash			2,648,819	420	Special Assess
Cash	Cash			736,813	505	Parking
Cash	Cash			24,258	510	Water
Cash	Cash			2,068,536	515	Sewer
Cash	Cash			0	520	Solid Waste
Cash	Cash			0	600	Fleet
Cash	Cash			785,063	601	Equipment Replacemt
Cash	Cash			0	605	Insurance
				26,386,575		
			Total Cash	26,386,575		
			Interfunds & negative cash	(8,972,533)		
			Net Cash	17,414,042		
			Total Investments & Cash	47,281,687		
CASH / INVESTMENT	Investments		Cash		Total	
GENERAL LEDGER	Amount	%	Amount	%	Amount	%
1ST Bank			17,414,042	100.00%	17,414,042	36.83%
PMA-SDA	10,390,488	34.79%			10,390,488	21.98%
CD	3,724,100	12.47%			3,724,100	7.88%
US. T. BILL	2,999,329	10.04%			2,999,329	6.34%
IMET	1,020,594	3.42%			1,020,594	2.16%
IL Funds	11,733,134	39.28%			11,733,134	24.82%
Total	29,867,645	100.00%	17,414,042	100.00%	47,281,687	100.00%