



CITY COUNCIL MEETING EXECUTIVE SESSION

Monday, November 25, 2013

Aldermanic Library

Present: Mayor Tisdahl, Aldermen Tendam, Braithwaite, Grover, Wynne, Rainey, Wilson, Burrus, Holmes, Fisk, City Manager Bobkiewicz, City Attorney Farrar, Johanna Nyden

The Meeting of the City Council's Executive Session was called to order at 11:32 P.M.

Real Estate

The City Manager asked Ms. Nyden to speak on properties of interest. She spoke on properties on Howard Street which are 717 Howard and 721-723 Howard. The offer of \$40,000.00 was rejected by the Bank (Apex Mortgage). The property at 721-723 Howard is listed as \$140,000.00 by BMO Harris Bank. The recommendation was to negotiate 717 first and use as a base for the second parcel. Ms. Nyden asked to be able to offer up \$75,000.00 because they acquired a new option of \$90,000.00, but she would start significantly lower.

Alderman Rainey mentioned some un-known organization has inquired into leasing some property, but was informed this was not the time to discuss it.

Minutes

Mr. Farrar stated the five sets of Executive minutes are ready for releasing to the public and if there were any questions to contact him. Alderman Rainey then asked if she could inquire about the law suit concerning the appeal by JBBY. Mr. Farrar informed her and the Council they got a motion for an extension to file a record. In his words they are just buying time nothing is going on. The minutes were approved and the Executive session ended at 11:37 P.M.

Submitted by,

Hon. Rodney Greene, MMC, City Clerk