

14-R-94

A RESOLUTION

Amendment to the 1994-95 Community
Development Block Grant (CDBG) Program
Authorizing the Reallocation of Unexpended
Housing Loan Funds

WHEREAS, the Evanston City Council with passage of Resolution 4-R-94 approved the City's application for 1994-95 Community Development Block Grant (CDBG) Entitlement funds and directed the City Manager to file said application with the United States Department of Housing and Urban Development; and

WHEREAS, said application has been submitted to the United States Department of Housing and Urban Development for its review and approval; and

WHEREAS, said United States Department has asked the City to reduce the balance in Multi-Family/Single-Family Revolving Loan Fund by reallocating those funds to other eligible activities in the 1994-95 program year; and

WHEREAS, the Housing and Community Development Act Committee held public meetings on January 11, 1994 and February 8, 1994 to hear public opinion on the proposed reallocations as required by the Community Development Citizen Participation Plan; and

WHEREAS, the Housing and Community Development Act Committee did vote to approve reallocation of \$500,000 in Single-Family Revolving Loan Funds and to recommend to the City Council passage of this Resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

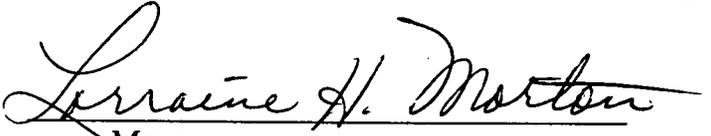
Section 1: That the 1994-95 Community Development Block Grant program is amended and authorizes that \$500,000 in program income from the Single-Family Revolving Fund be reallocated to the 1994-95 program year:

\$ 38,955	Seventeenth Year Grant
283,695	Eighteenth Year Grant (1992-93)
<u>179,350</u>	Nineteenth Year Grant (1993-94)
\$500,000	TOTAL REALLOCATIONS TO THE 1994-95 CDBG PROGRAM.

Section 2: That the aforesaid Single-Family Revolving Loan Funds shall be reallocated to fund the following projects:

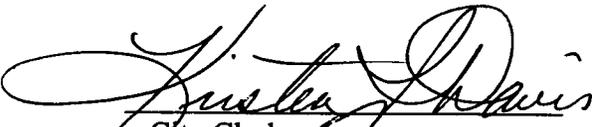
\$250,000	Multi-Family Code Rehab Program
50,000	Code Enforcement Reallocation Program
50,000	Landlord/Tenant Assistance Program
75,000	Youth Entrepreneurial Training and Education at Work Programs
50,000	Alley Surfacing Program
<u>25,000</u>	Commission on Aging Handyman Assistance Program
\$500,000	TOTAL

Section 3: That this Resolution shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.



Mayor

ATTEST:



City Clerk

ADOPTED: February 28, 1994