

82-R-94

Approving the Transfer of Real Estate
for the Evanston Center

WHEREAS, the City of Evanston entered into a Redevelopment Agreement with Dayton-Hudson, American Stores Properties, and Best Buy for the redevelopment of the 2200 West Howard Street for a commercial development known as Evanston Center; and

WHEREAS, the Redevelopment Agreement requires that the City review and approve the transfer of any portion of real estate by Dayton-Hudson, American Stores Properties, and Best Buy; and

WHEREAS, Dayton-Hudson has requested approval of a transfer of approximately 1906 square feet of their property to TCC-BTS EVANSTON I L.L.C.; so that TCC-BTS would be able to construct an Office Max store; and

WHEREAS, the City of Evanston has reviewed said request and has determined that it is in the best interest of the City to approve said request;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COUNTY OF COOK THAT:

SECTION 1: That approval is hereby granted to Dayton-Hudson to transfer approximately 1906 square feet to TCC-BTS EVANSTON I L.L.C. in order to construct an Office Max store;

SECTION 2: That approval is conditioned with the understanding that TCC-BTS EVANSTON I L.L. C. and Office Max and their designees assumes all of the terms of the Redevelopment Agreement;

Section 3: That Dayton-Hudson shall be responsible to provide the City of Evanston with evidence that the proper tax division has occurred and has been filed with the appropriate agencies of the County to assure compliance with the requirements of Tax Increment Financing;

Section 4: That the City Manager is authorized to negotiate any additional conditions which are in the best interest of the City;

Section 5: This resolution shall be in full force and effect from and after its passage and approve in the manner required by law.

Approved December 14, 1994

Lorraine H. Norton
Mayor

Attest:

Kristen D. Davis
City Clerk