

49-R-96
A RESOLUTION

Abating Taxes Levied for the Year 1996
Heretofore Levied to Pay Principal and Interest on
\$36,240,000 Corporate Purpose Bonds, Series 1992,
of the City of Evanston, Cook County, Illinois

WHEREAS, the City Council of the City of Evanston, Cook County, Illinois, did, on the 27th day of April 1992, adopt Ordinance 28-0-92, an Ordinance entitled:

An Ordinance providing for the issuance of \$36,240,000 Corporate Purpose Bonds, Series 1992, of the City of Evanston, Cook County, Illinois, and in the accompanying Bond Order providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds; and

WHEREAS, there is available from other sources the amount of \$3,390,552.37, which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied:

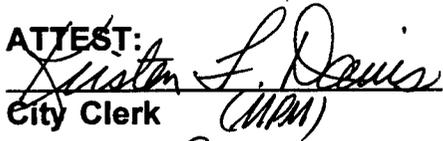
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and accompanying Bond Order providing for the issuance of \$36,240,000 Corporate Purpose Bonds, Series 1992 of the City of Evanston, Cook County, Illinois, passed April 27, 1992 as Ordinance 28-0-92, be and the same hereby are abated for the year 1996 by the amount of \$3,390,552.37.

SECTION 2: That the City Manager, upon passage of this resolution, shall cause to be filed with the County Clerk of Cook County, Illinois a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 28-0-92 and the accompanying Bond Order for the year 1996 in the amount of \$3,390,552.37.


Mayor

ATTEST:


City Clerk

Adopted: August 19, 1996.