

**53-R-96
A RESOLUTION**

**Abating Taxes Levied for the Year 1996
Heretofore Levied to Pay Principal and Interest on
\$10,835,000 Corporate Purpose Bonds, Series 1995,
of the City of Evanston, Cook County, Illinois**

WHEREAS, the City Council of the City of Evanston, Cook County, Illinois, did, on the 31st day of March 1995, adopt Ordinance 28-0-95, an Ordinance entitled:

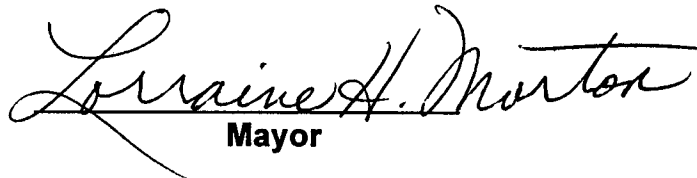
An Ordinance providing for the issuance of \$10,835,000 Corporate Purpose Bonds, Series 1995, of the City of Evanston, Cook County, Illinois, and in the accompanying Bond Order providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds; and

WHEREAS, there is available from other sources the amount of \$497,877.50, which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and accompanying Bond Order providing for the issuance of \$10,835,000 Corporate Purpose Bonds, Series 1995 of the City of Evanston, Cook County, Illinois, passed March 31, 1995, as Ordinance 28-0-95, be and the same hereby are abated for the year 1996 by the amount of \$497,877.50.

SECTION 2: That the City Manager, upon passage of this resolution, shall cause to be filed with the County Clerk of Cook County, Illinois a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 28-0-95 and the accompanying Bond Order for the year 1996 in the amount of \$497,877.50.


Mayor

ATTEST:


City Clerk

Adopted: August 19, 1996.