

11/1/95

83-R-95

A Resolution

Authorizing the Execution and Delivery of a
Replacement Bond in Connection with the City of Evanston
Economic Development Limited Obligation Revenue Bond
(Starkman Project) Series 1983

WHEREAS, the City of Evanston (hereinafter called the "City") issued a City of Evanston, Illinois Development Limited Obligation Revenue Bond (Starkman Project), Series 1983, on June 1, 1983 (hereinafter called the "Bond") pursuant to Ordinance 66-0-83; and

WHEREAS, Bank One, Chicago, NA, f/k/a Bank One, Evanston, NA, f/k/a First Illinois Bank of Evanston, N.A., f/k/a First National Bank and Trust Company of Evanston (hereinafter called the "Bank"), the holder of the Bond, has advised the City that the Bond has been lost and has requested that the City issue a replacement Bond (hereinafter called the "Replacement Bond"); and

WHEREAS, the City is willing to comply with the request of the Bank and issue a Replacement Bond.

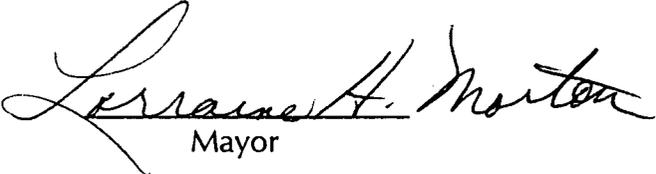
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: The Mayor and City Clerk are hereby authorized to execute, deliver, and issue the Replacement Bond to the Bank, which Replacement Bond shall be of like series, date, number, maturity and denomination as that of the Bond, in accordance with the procedures and provisions of Section 108 of the Indenture dated June 1, 1983 between the

City and the Bank (except to the extent provided below) upon receipt by the City of satisfactory evidence of the ownership of the Bond and the loss thereof.

SECTION 2: In order to facilitate the timely issuance of the Replacement Bond, the City Council deems it advisable to waive the requirement contained in the Indenture that the Bank provide a bond of indemnity to the City prior to the issuance of the Replacement Bond, and to accept an indemnity agreement from the Bank instead.

SECTION 3: That this Resolution shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.


Mayor

ATTEST:


City Clerk

Adopted: November 6, 1995