

71 -R-98

A RESOLUTION

**Amending the Community Development Block Grant Program
Authorizing the Reallocation of Unused Revolving Loan Funds
to Fund the 1999/2000 Housing Rehab Administration Program,
Fund a New Garage Demolition Program and Purchase
Computer Equipment for the Community Development Department**

WHEREAS, with passage of annual Resolutions the Evanston City Council did approve the City's applications for annual Community Development Block Grant (CDBG) entitlement funds; and did direct the City Manager to file said applications with the United States Department of Housing and Urban Development (HUD); and

WHEREAS, said applications for CDBG entitlement funds were submitted and approved by said United States Department; and

WHEREAS, the City has a balance totaling approximately \$1,056,988 of unexpended funds in the CDBG funded Single/Family - Multi/Family Revolving Loan Fund, including program income received from payments made on loans; and

WHEREAS, said Revolving Loan Fund balance is in excess of the amount needed to make new loans; and

WHEREAS, HUD urges entitlement grantees to spend CDBG funds as expeditiously as possible; and

WHEREAS, the Housing and Community Development Act (CD) Committee has determined that it would be desirable to reallocate \$347,665 in unexpended program income from the Single/Family - Multi/Family Revolving Loan Fund to fund several CDBG sponsored projects; and

WHEREAS, reallocation of said funds would require that the City's CDBG program budget and Consolidated Plan be amended; and

WHEREAS, the Housing and Community Development Act Committee did hold a Public Meeting on October 13, 1998 to hear public opinion on said reallocations, in accordance with the CDBG Program Citizen Participation Plan, and approved said reallocations;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Evanston, Cook County, Illinois:

SECTION 1: That the City's applications for the Community Development Block Grant program are hereby amended and the following reallocations within the CDBG program are authorized:

From:

SINGLE/FAMILY - MULTI/FAMILY REVOLVING LOAN FUND	\$347,665
---	------------------

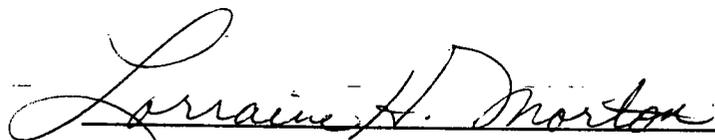
To:

A. Fund 1999/2000 Housing Rehab Administration budget	\$211,300
B. Fund new Garage Demolition program	100,000
C. Purchase computer equipment for Community Development Department	<u>36,355</u>

TOTAL REALLOCATIONS WITHIN THE CDBG PROGRAM:	\$347,665
---	------------------

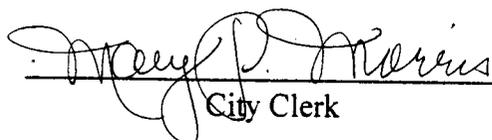
SECTION 2: That the City's Consolidated Plan and CDBG program budget be amended to reflect the aforesaid reallocations.

SECTION 3: That this resolution shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.



Lorraine H. Morton, Mayor

ATTEST:



City Clerk

Adopted: November 9, 1998