

5/18/00

50-R-00

A RESOLUTION

**Authorizing the City Manager to Execute the Fourth
Amendment to the Redevelopment Agreement with
AHC Evanston, LLC, an Illinois LLC, for the Downtown Development**

WHEREAS, the City of Evanston has determined that the southern portion of the Research Park should be redeveloped with commercial activities; and

WHEREAS, the Northwestern University Evanston Research Park Board issued Requests For Proposals for the redevelopment of the southern portion of the Research Park; and

WHEREAS, said Requests For Proposals set forth a desired development project to include a multi-screen cinema, a hotel, retail, commercial and a senior center; and

WHEREAS, AHC Evanston, LLC, an Illinois LLC, was designated as the developer pursuant to 96-R-97 and 16-R-98; and

WHEREAS, pursuant to Resolution 68-R-98 the City entered into a Redevelopment Agreement with AHC Evanston, LLC, an Illinois LLC, for the Research Park; and

WHEREAS, pursuant to Resolution 75-R-98 a First Amendment was made to the Redevelopment Agreement; and

WHEREAS, pursuant to Resolution 30-R-99 a Second Amendment was made to the Redevelopment Agreement; and

WHEREAS, pursuant to Resolution 8-R-00 a third Amendment was made to the Redevelopment Agreement; and

WHEREAS, it is necessary and in the best interest of the City that certain Fourth Amendment be made to the Redevelopment Agreement,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Manager is hereby authorized and directed to sign and the City Clerk, hereby authorized and directed to attest on behalf of the City of Evanston, certain Fourth Amendment to the Redevelopment Agreement with AHC Evanston, LLC, an Illinois LLC, for the Downtown Development, attached hereto as Exhibit A.

SECTION 2: That the City Manager is hereby authorized and directed to negotiate any additional conditions of the Redevelopment Agreement as may be determined to be in the best interests of the City.

SECTION 3: That the City Manager is authorized to sign said Fourth Amendment to the Redevelopment Agreement only after the execution of Exhibit A to 51-R-00 (the Redevelopment Agreement for Lot 1, Parcel 18.)

SECTION 4: That this Resolution shall be in full force and effect from and after the date of its passage and approval in the manner required by law.

Adopted: May 22, 2000

Lorraine H. Morton
Mayor

ATTEST:

Mary D. Morris
City Clerk