

5/18/00

51-R-00

A RESOLUTION

**Authorizing the City Manager to Execute a
Redevelopment Agreement for the Davis Church
Office Development by and between the City of
Evanston and Davis Church Office Development, L.L.C.
Parcel 18, Lot 1**

WHEREAS, pursuant to the terms of a Redevelopment Plan entitled "Downtown II Redevelopment Plan and Redevelopment Project" which was adopted on January 28, 1985, as Ordinance 152-0-84, (hereinafter referred to as the "Redevelopment Plan"), the City designated a certain area within its municipal limits for redevelopment and revitalization with the development of office and related uses on land known as "Lot 1" of Parcel 18 and referred to as the "Development Parcel"; and

WHEREAS, the Development Parcel is intended to be the site of the Davis Church Office Development's construction of an office building; and

WHEREAS, the corporate authorities of the City, after due and careful consideration, have concluded that the development of the Development Parcel as provided in this Agreement and in the Redevelopment Plan will further the growth of the City, facilitate the redevelopment of the Redevelopment Area, improve the environment of the City, increase the assessed valuation of the real estate situated within the City, increase the sales tax revenues realized by the City, foster increased economic activity within the City, enable the City to control the development of the Development Parcel and otherwise be in the best interests of the City; and

WHEREAS, the City, pursuant to the terms of this Agreement, agrees to provide

assistance to the Developer, and the Developer and City agree that but for the assistance from the City as provided herein, Developer would not and could not proceed with the development of the Development Parcel for the intended use; and

WHEREAS, the development of the Development Parcel pursuant to this Agreement, and the fulfillment generally of this Agreement, are in the vital and best interests of the City and the health, safety and welfare of its residents and taxpayers,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Manager is hereby authorized and directed to sign, and the City Clerk is hereby authorized and directed to attest on behalf of the City of Evanston, a Redevelopment Agreement for the redevelopment of Lot 1, Parcel 18 by and between the City of Evanston and Davis Church Office Development, L.L.C., as a mix-used planned development, attached hereto as Exhibit 1.

SECTION 2: That the City Manager is hereby authorized and directed to negotiate any additional terms of the Agreement as may be determined to be in the best interests of the City.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.



Mayor

ATTEST:


City Clerk

Adopted: May 22, 2000
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