

52-R-00

A RESOLUTION

**Authorizing the City Manager to Execute an
Assignment and Assumption of Redevelopment
Agreement with AHC Evanston LLC and
Evanston Hotel Associates, LLC**

WHEREAS, AHC Evanston, LLC is the developer of the Hotel Parcel pursuant to the Redevelopment Agreement authorized by 68-R-98; and

WHEREAS, the Redevelopment Agreement allows AHC Evanston, LLC to assign certain rights and responsibilities pertaining to the Hotel Parcel to a qualified assignee; and

WHEREAS, the assignee, Evanston Hotel Associates, LLC is qualified pursuant to the terms of the Redevelopment Agreement; and

WHEREAS, pursuant to the Redevelopment Agreement, the City is to agree to an assignment to a qualified assignee,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Manager is hereby authorized and directed to sign, and the City Clerk is hereby authorized and directed to attest on behalf of the City of Evanston, an Assignment and Assumption of Redevelopment Agreement, attached hereto as Exhibit A and made a part hereof, by and between the City, AHC Evanston LLC, and Evanston Hotel Associates, LLC.

SECTION 2: That the City Manager is hereby authorized and directed to negotiate

any additional terms of the Agreement as may be determined to be in the best interests of the City.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

Lorraine A. Norton
Mayor

ATTEST:
Mary D. Morris
City Clerk

Adopted: May 22, 2000