

57-R-00
A RESOLUTION

Abating Taxes Levied For The Year 1999
Heretofore Levied To Pay Principal And Interest On
\$37,525,000 Corporate Purpose Bonds,
Series 1999 Of The City of Evanston,
Cook County, Illinois

WHEREAS, The City Council of the City of Evanston, Cook County, Illinois, did on the 24th day of May, 1999, adopt Ordinance 63-0-99, an Ordinance entitled:

An Ordinance providing for the issuance of not to exceed \$38,540,000 Corporate Purpose Bonds, Series 1999, of the City of Evanston, Cook County, Illinois, and in the accompanying Bond Order providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds; and

WHEREAS, there is available from other sources the additional amount of \$951,197.85 which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and accompanying Bond Order providing for the issuance of not to exceed \$38,540,000 Corporate Purpose Bonds, Series 1999 of the City of Evanston, Cook County, Illinois, passed May 24, 1999 as Ordinance 63-0-99, be and the same hereby are abated for the year 1999 by the amount of \$951,197.85.

SECTION 2: That the City Manager, upon passage of this resolution, shall cause to be filed with the County Clerk of Cook County, Illinois a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 63-0-99 and the accompanying Bond Order for the year 1999 in the additional amount of \$951,197.85.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

ATTEST: Mary D. Morris
City Clerk

Ann Rainey
Mayor Pro Tem

Adopted June 12, 2000