

69-R-00

A RESOLUTION

**Authorizing the Lease and Rider A of
860 Chicago Avenue to City Newsstand, Inc.**

WHEREAS, the City of Evanston owns certain real property at 860 Chicago Avenue legally described in Exhibit A attached hereto and made a part hereof; and

WHEREAS, said real property is improved with a one-story building known as the Main Street Newsstand; and

WHEREAS, City Newsstand, Inc., has proposed to lease the building at 860 Chicago Avenue from the City; and

WHEREAS, the City is desirous of leasing 860 Chicago Avenue to City Newsstand, Inc.

WHEREAS, the City Council of the City of Evanston has determined that the best interests of the Citizens of Evanston would be served by the leasing of said property to City Newsstand, Inc.; and

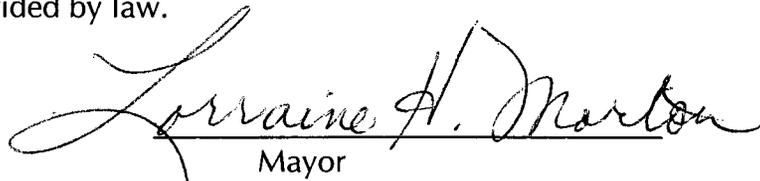
NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Manager is hereby authorized and directed to sign, and the City Clerk hereby authorized and directed to attest on behalf of the City the Lease and Rider A and between the City as Lessor and the City Newsstand Inc., as Lessee for an initial term of two (2) years with two five-year term extension options, at a rental of \$458.34 per month for the term of July 1, 2000 through June 30, 2002, with a provision for a maximum of three

months rent abatement during rehabilitation of the property. Lessee is responsible for the cost of improvements, real estate taxes, insurance, and maintenance.

SECTION 2: The City Manager is hereby authorized and directed to negotiate any additional terms and conditions on the aforesaid Lease and Rider A as may be determined to be in the best interests of the City.

SECTION 3: That this Resolution shall be in full force and effect following its passage and approval in a manner provided by law.



Mayor

ATTEST:


City Clerk

Adopted: July 10 2000

**EXHIBIT A
TO
RESOLUTION
69-R-00**

THAT PART OF LOT 12 (EXCEPT THE WEST 28 FEET THEREOF) IN BLOCK 12 IN WHITE'S ADDITION TO EVANSTON IN THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN EVANSTON, COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 12; THENCE ALONG THE NORTH LINE OF SAID LOT 12, AND ON AN ASSUMED BEARING, SOUTH 89 DEGREES 08 MINUTES 09 SECONDS WEST 58.02 FEET; THENCE SOUTH 14 DEGREES 55 MINUTES 00 EAST 46.15 FEET; THENCE NORTH 81 DEGREES 41 MINUTES 25 SECONDS EAST 53.33 FEET TO THE EAST LINE OF SAID LOT 12; THENCE, ALONG SAID EAST LINE NORTH 09 DEGREES 58 MINUTES 06 SECONDS WEST 38.34 FEET TO THE POINT OF BEGINNING