

44-R-01

A RESOLUTION

**Authorizing the City of Evanston to Enter an
Intergovernmental Agreement with
Evanston Township to Repay City Funds Loaned to the Township**

WHEREAS, the City of Evanston ("City") and Evanston Township ("Township") are geographically coterminous and serve the same population; and

WHEREAS, the Township provides services to all qualified residents of the City; and

WHEREAS, the Township budget, both the Town Fund and General Fund, is funded by property taxes collected by Cook County; and

WHEREAS, the timing of the Cook County property tax bills will cause the Township cash flow problems; and

WHEREAS, the Township in anticipation of receiving its funds needed assistance; and

WHEREAS, because of the delay in receiving its share of the property tax revenues, the Township borrowed \$700,000 funds and repaid \$300,00 to offset the delayed receipt of property tax revenues; and

WHEREAS, the City forgave \$250,000 of the \$400,00 in loans due from the Township; and

WHEREAS, the Township still owes the City \$150,000 in loaned funds; and

WHEREAS, pursuant to the Intergovernmental Cooperation Act, 5 ILCS 220/3,

the City and Township may and desire to enter into an Intergovernmental Agreement whereby the City will establish a repayment schedule of the \$150,000 outstanding loan the Township owes the City;

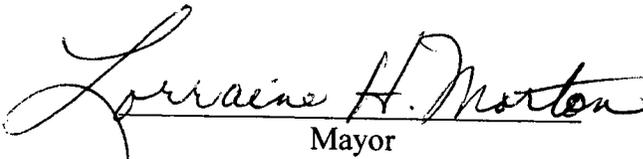
NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City of Evanston is authorized to collect a sum of \$150,000.00 to be paid back in full from the Evanston Township.

SECTION 2: That the City Manager is authorized to collect \$25,000 each fiscal quarter from the Evanston Township commencing June, 2001 and ending December, 2002.

SECTION 3: That the City Manager is authorized to prepare an Intergovernmental Agreement providing for said loan repayment by the Evanston Township to the City.

SECTION 4: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.


Mayor

ATTEST:


City Clerk

Adopted: June 11, 2001.