

6/04/01

**49-R-01**

**A RESOLUTION**

**Authorizing the Township Supervisor to Enter an  
Intergovernmental Agreement with the City of  
Evanston to Repay Funds Loaned to the Township**

WHEREAS, the City of Evanston ("City") and Evanston Township ("Township") are geographically coterminous and serve the same population; and

WHEREAS, the Township provides services to all qualified residents of the City; and

WHEREAS, the Township budget, both the Town Fund and General Fund, is funded by property taxes collected by Cook County; and

WHEREAS, the timing of the Cook County property tax bills will cause the Township cash flow problems; and

WHEREAS, the Township in anticipation of receiving its funds needed assistance; and

WHEREAS, because of the delay in receiving its share of the property tax revenues, the Township borrowed \$700,000 funds and repaid \$300,00 to offset the delayed receipt of property tax revenues; and

WHEREAS, the City forgave \$250,000 of the \$400,00 in loans due from the Township; and

WHEREAS, the Township still owes the City \$150,000 in loaned funds; and

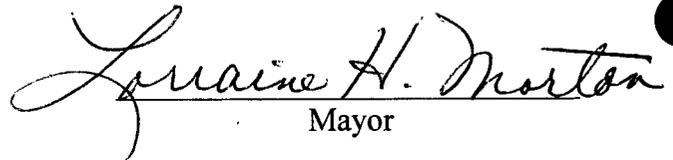
WHEREAS, pursuant to the Intergovernmental Cooperation Act, 5 ILCS 220/3,

the City and Township may and desire to enter into an Intergovernmental Agreement whereby the City will establish a repayment schedule of the \$150,000 outstanding loan the Township owes the City;

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

**SECTION 1:** That the Township Supervisor is authorized to sign an Intergovernmental Agreement between Evanston Township and the City of Evanston providing for said loan repayment by the Township to the City.

**SECTION 2:** That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

  
Lorraine H. Norton  
Mayor

ATTEST:

  
Mary J. Morris  
Township Clerk

Adopted: June 11, 2001.