

3/6/02

15-R-02

A RESOLUTION

**Authorizing the City Manager to Enter Into a Parking Lease
Between Church Street Plaza LLC and the City of Evanston
For the Retail Parcel South of Church Street**

WHEREAS, in order to encourage the development of the project commonly known as Church Street Plaza, the City entered into that certain Redevelopment Agreement ("Redevelopment Agreement") dated October 23, 1998 with AHC Evanston, LLC, which Redevelopment Agreement has been amended from time to time; and

WHEREAS, under the Redevelopment Agreement, the City agreed and contractually committed to lease to Church Street Plaza, LLC a sufficient number of parking spaces in the Maple Avenue and Sherman Avenue parking garages to satisfy the parking requirements established by City ordinances as they apply to the parcel created by Davis Church Second Resubdivision which is to be conveyed by Davis Church Development, LLC to Church Street Plaza, LLC; and

WHEREAS, the City Council of the City of Evanston does hereby determine that it is in the City's best interest to enter into said Lease, for the retail parcel South of Church Street,

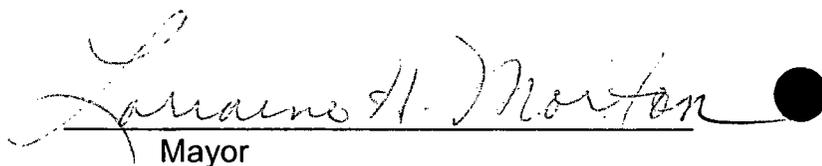
NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Manager is hereby authorized and directed to sign and the City Clerk hereby authorized and directed to attest on behalf of the City of

Evanston, a Parking Lease between the City of Evanston as Landlord and Church Street Plaza, LLC as Tenant for the retail parcel South of Church Street. Such Parking Lease shall be in substantial conformity with the Lease marked as Exhibit A attached hereto and incorporated herein by reference.

SECTION 2: That the City Manager is hereby authorized and directed to negotiate any additional conditions of the Parking Lease as may be determined to be in the best interests of the City.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.



Mayor

ATTEST:



City Clerk

Adopted: March 11, 2002