

03/08/2002

20-R-02

**A RESOLUTION**

**Authorizing the City Manager to Enter Into  
Release of Redevelopment Agreement With Davis Church  
Office Development, L.L.C. for the Release of the Redevelopment  
Agreement with Davis Church Office Development, L.L.C.  
On the Retail Parcel South of Church Street**

WHEREAS, the City of Evanston ("Releasor") entered into that certain Redevelopment Agreement with Davis Church Office Development, L.L.C. ("Releasee"), dated October 12, 2000 (the "Redevelopment Agreement"), a memorandum of which Redevelopment Agreement, dated October 12, 2000, was recorded October 24, 2000 as Document Number 00835170 in the Records of the Cook County Recorder's Office, regarding certain agreements and obligations of the parties thereto with respect to the Development Parcel (as defined in the Redevelopment Agreement), which Development Parcel includes that certain parcel of real estate situated in the City of Evanston, County of Cook, State of Illinois, as more particularly described in Exhibit A attached hereto and incorporated herein by reference (the "Retail Parcel"); and

WHEREAS, pursuant to the terms of the Redevelopment Agreement, Releasor desires to release the Retail Parcel from the Development Agreement, together with any and all liabilities or obligations relating to the Retail Parcel thereunder, in connection with Releasee's transfer of the Retail Parcel to Church Street Plaza, L.L.C.,

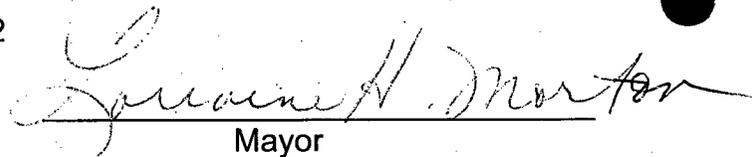
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

**SECTION 1:** That the City Manager is hereby authorized and directed to sign, and the City Clerk hereby authorized and directed to attest on behalf of the City, a Release of Redevelopment Agreement with Davis Church Office Development, L.L.C. for the release of the Redevelopment Agreement with Davis Church Office Development, L.L.C. on the Retail Parcel south of Church Street, attached as Exhibit A and made a part hereof.

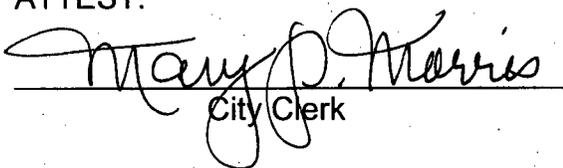
**SECTION 2:** That the City Manager is hereby authorized and directed to negotiate any additional conditions or terms of the Agreement as may be determined to be in the best interest of the City.

**SECTION 3:** That this Resolution shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.

Adopted: March 11, 2002

  
Mayor

ATTEST:

  
City Clerk