

35-R-02
A RESOLUTION

Bond Volume Cap Allocation for 2002
Single-Family Housing and
Industrial/Commercial Revenue Bond Program

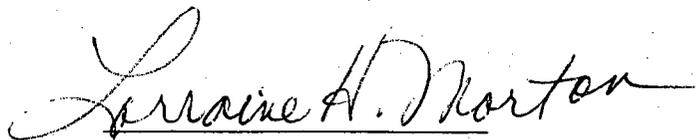
WHEREAS, the City of Evanston, Cook County, Illinois (the "Municipality") is a home rule unit under Section 6(a) of Article VII of the Illinois Constitution of 1970; and

WHEREAS, there exists the need to aid in financing the cost of economic development projects in order to relieve conditions of unemployment and to encourage an increase in commerce and industry and enhance the tax base within the Municipality, thereby reducing unemployment and to provide for the increased welfare and prosperity of the residents; and

WHEREAS, the United States Government has authorized several states and their political subdivisions to issue qualified mortgage bonds (the "Bonds") as defined in Section 143(a) of the Internal Revenue Code of 1986, as amended, (the "Code") in order to provide below-market interest rate loans to qualifying individuals and/or to issue mortgage credit certificates (the "Certificates") pursuant to Section 25 of the Code in lieu of Bonds which entitle qualifying individuals to a credit against their federal income tax; and

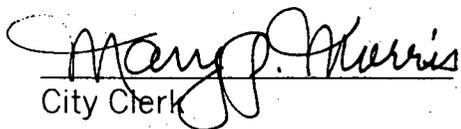
prepare and execute any and all documents, consistent with the foregoing, necessary to implement the carry forward provision.

Section 4. This Resolution shall be in full force and effect upon its passage and approval in the manner provided by law.



Mayor

ATTEST:



City Clerk

Adopted: April 22, 2002

Agreement

SECTION 1: The foregoing recitals are found as facts and incorporated herein.

SECTION 2: The **City of Evanston and Reba Place Day Nursery** hereby agree to extend the Agreement period for the 2001/02 CDBG program Purchase of Services Agreement to September 30, 2002. The terms and conditions in the March 1, 2001 Agreement remain in effect and are unmodified, except for the term extension agreed to herein.

IN WITNESS, WHEREOF, the parties have executed this amendment in triplicate.

CITY OF EVANSTON

GRANTEE

By: _____
City Manager

By: _____

ATTEST: _____

ATTEST: _____

Date: _____, 2002