

77-R-02

A RESOLUTION

**Authorizing the City Manager to Execute a
Retail Space Lease in the Sherman Avenue
Self-Park with Sherman Plaza Venture**

WHEREAS, the City Council approved the Redevelopment Agreement with Sherman Plaza Venture on July 10, 2001, amended by Ordinance 105-O-01 on October 22, 2001; and

WHEREAS, under the Redevelopment Agreement provided for retail space in Sherman Plaza; and

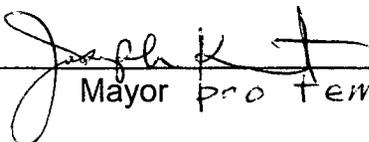
WHEREAS, the City Council of the City of Evanston does hereby determine that it is in the City's best interest to enter into said Retail Space Lease,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Manager is hereby authorized and directed to sign and the City Clerk hereby authorized and directed to attest on behalf of the City of Evanston, a Retail Space Lease between the City of Evanston and Sherman Plaza Venture. Such Retail Space Lease shall be in substantial conformity with the Lease marked as Exhibit A attached hereto and incorporated herein by reference.

SECTION 2: That the City Manager is hereby authorized and directed to negotiate any additional conditions of the Retail Space Lease as may be determined to be in the best interests of the City.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.



Mayor pro tem

ATTEST:


City Clerk

Adopted: October 28, 2002