

91-R-02

A RESOLUTION

Abating Taxes Levied for the Year 2002
Heretofore Levied To Pay Principal And Interest On
General Obligation Variable Rate Demand Bonds,
Series 2002A and Taxable Series 2002B Of the City of Evanston,
Cook County, Illinois

WHEREAS, The City Council of the City of Evanston, Cook County, Illinois, did on the 9th day of September, 2002, adopt Ordinance 82-O-02, and Ordinance entitled:

An Ordinance providing for the issuance of General Obligation Variable Rate Demand Bonds, Series 2002 A (Sherman Plaza Project), and Taxable Series 2000 B of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax of the payment of the principal of and interest on said bonds; and

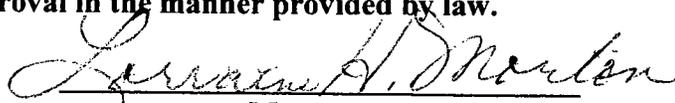
WHEREAS, there is available from other sources the additional amount of \$3,260,000 which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance providing for the issuance of General Obligation Variable Rate, Demand Bonds, Series 2002A and Taxable Series 2002B, of the City Of Evanston, Cook County, Illinois, Ordinance 82-0-02, be and the same hereby are abated for the year 2002 by the amount of \$3,260,000.

SECTION 2: That the City Manager, upon passage of this resolution, shall cause to be filed with the County Clerk of Cook County, Illinois a certified copy hereof and shall direct said County Clerk to abate the taxes therefore levied under said Ordinance 82-O-02 in the additional amount of \$3,260,000.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.



Mayor

ATTEST:



City Clerk

Adopted November 11 2002