

74-R-03

A RESOLUTION

**Authorizing the City Manager to Execute
An Assignment and Assumption of
Parking Lease for 909 Davis**

WHEREAS, Davis Church Office Development, L.L.C. ("Davis Church") owner of 909 Davis and an affiliate of Mesirow Stein, signed a Parking Lease with the City of Evanston dated October 12, 2000, for the property at 909 Davis; and

WHEREAS, Davis Church is selling and conveying to Oppenheim Immobilien-Kapitalanlagesellschaft, as nominee for American Fund-OIK ("OIKA"), a German Corporation, or an entity which is owned or controlled, in whole or part by OIKA or principals of OIKA, the real estate at 909 Davis described in **Exhibit A**; and

WHEREAS, Davis Church has agreed to assign to OIKA all of the right, title and interest in and to the Parking Lease dated October 12, 2000; and

WHEREAS, the City Council has determined it is in the best interest of the citizens of Evanston to approve said Assignment and Assumption of Parking Lease for 909 Davis,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Manager is hereby authorized and directed to sign and the City Clerk hereby authorized and directed to attest on behalf of the City of Evanston, an Assignment and Assumption of Parking Lease between the City of Evanston, Davis Church Office Development, L.L.C., and OIKA, a German Corporation, or an entity which is owned

or controlled, in whole or part by OIKA or principals of OIKA, for 909 Davis. Such Lease shall be in substantial conformity with the Lease marked as **Exhibit 1** attached hereto and incorporated herein by reference.

SECTION 2: The City Manager is hereby authorized and directed to negotiate any additional conditions on the Lease as may be determined to be in the best interests of the City.

SECTION 3: This Resolution shall be in full force and effect from and after its passage, approval, and publication in the manner provided by law.



Mayor

ATTEST:



City Clerk

Adopted: November 24, 2003