

12-R-04

A RESOLUTION

**City of Evanston, Cook County, Illinois Resolution
Expressing Official Intent Regarding Certain Capital
Expenditures to Be Reimbursed from Proceeds of an Obligation**

WHEREAS, the City of Evanston, Cook County, Illinois (the "City") intends to acquire, construct, repair, rehabilitate, or install, as applicable, improvements to its existing offices, facilities, plant, and equipment, all as described in its current Capital Improvement Plan for the years FY 2004-2005 (the "2005 CIP Projects"), which plan is on file in the offices of the City Clerk and with the Finance Director; and

WHEREAS, all or a portion of the expenditures (the "Expenditures") relating to the 2004 CIP Projects have been paid within the sixty days prior to the passage of this Resolution or will be paid on or after the passage of this Resolution; and

WHEREAS, the City reasonably expects to reimburse itself or pay for the Expenditures with the proceeds of an obligation, which the City now intends to be a tax-exempt obligation under Section 103 of the Internal Revenue Code of 1986, as amended,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

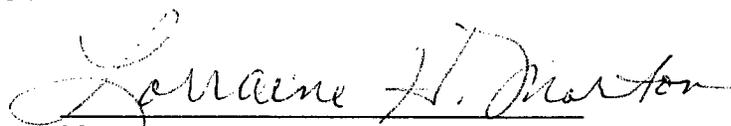
SECTION 1: That the City reasonably expects to reimburse or pay the Expenditures with proceeds of an obligation.

SECTION 2: That the maximum principal amount of the obligations expected to be issued for the 2005 CIP Projects is \$13,585,000.

SECTION 3: That all actions of the officers, agents, and employees of the City that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and adopted.

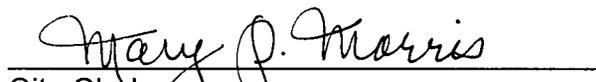
SECTION 4: That this Resolution shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.

Adopted March 8, 2004



Mayor

ATTEST:



City Clerk