

8/4/05

46-R-05

A RESOLUTION

**Authorizing the City Manager to Enter
Into Lease Extension for 2022 Central Street
With Patricia O'Neill Cynkar d/b/a Patio, Inc.**

WHEREAS, the City of Evanston owns certain real property known as 2022 Central Street; and

WHEREAS, said real estate is improved with a one-story building; and

WHEREAS, the current lease on the property, which expires February 28, 2006, contains an option for a five-year extension of said lease; and

WHEREAS, the current lessee has exercised said option in a timely manner; and

WHEREAS, the City Council has determined that the best interest of the City would be served by extending said lease on the property,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City Manager is hereby authorized and directed to sign and the City Clerk is hereby authorized and directed to attest on behalf of the City, a lease extension by and between the City as Lessor and Patricia O'Neill-Cynkar d/b/a Patio, Inc. as Lessee, for 2022 Central Street, Evanston. The rental is \$2,475.00 per month for the period March 1, 2006 through February 28, 2007. The subsequent annual rental increases for the remaining years of the lease will be based on the prior calendar year's annual percentage change for all items in the Chicago area Consumer Price Index, but will be no less than 4% nor greater than 10% for years two through five of the lease.

The lease shall be in substantial conformity with the lease marked as Exhibit A attached hereto and incorporated herein by reference.

SECTION 2: That this Resolution shall be in full force and effect from and after its passage, approval, and publication in the manner provided by law.


Lorraine H. Morton, Mayor

ATTEST:


Mary P. Morris, City Clerk

Adopted: August 15 2005