

9/27/2005

61-R-05

A RESOLUTION

**Abating Taxes Levied for the Year 2005
Heretofore Levied to Pay Principal and Interest on
Not to Exceed \$35,820,000 General Obligation Corporate Purpose Bonds,
Series 1997, of the City of Evanston
Cook County, Illinois**

WHEREAS, the City Council of the City of Evanston, Cook County, Illinois, did on the 8th day of April 1997, adopt Ordinance 41-O-97, an Ordinance entitled:

An Ordinance providing for the issuance of not to exceed \$35,820,000 General Obligation Corporate Purpose Bonds, Series 1997, of the City of Evanston, Cook County, Illinois, and in the accompanying Bond Order providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds; and

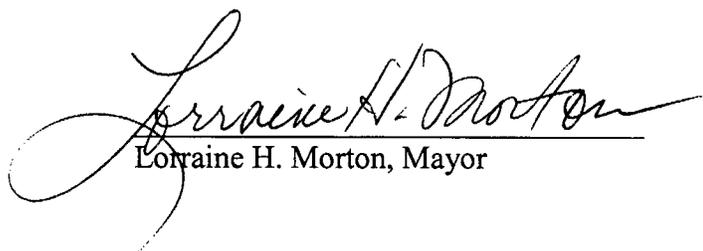
WHEREAS, there is available from other sources the amount of \$1,304,503 which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and in the accompanying Bond Order providing for the issuance of not to exceed \$35,820,000 General Obligation Corporate Purpose Bonds, Series 1997 of the City of Evanston, Cook County, Illinois, passed April 8, 1997, as Ordinance 41-O-97, be and the same hereby are abated for the year 2005 by the amount of \$1,304,503.

SECTION 2: That the City Manager, upon passage of this Resolution, shall cause to be filed with the County Clerk of Cook County, Illinois a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 41-O-97 and the accompanying Bond Order for the year 2005 in the amount of \$1,304,503.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.


Lorraine H. Morton, Mayor

Attest:


Mary P. Morris, City Clerk

Adopted: October 10, 2005