

9/27/2005

62-R-05

A RESOLUTION

**Abating Taxes Levied for the Year 2005
Heretofore Levied to Pay Principal and Interest on
\$38,540,000 Corporate Purpose Bonds,
Series 1999 of the City of Evanston,
Cook County, Illinois**

WHEREAS, the City Council of the City of Evanston, Cook County, Illinois did on the 24th day of May 1999, adopt Ordinance 63-O-99, an Ordinance entitled:

An Ordinance providing for the issuance of not to exceed \$38,540,000 Corporate Purpose Bonds Series 1999, of the City of Evanston, Cook County, Illinois, and in the accompanying Bond Order providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds; and

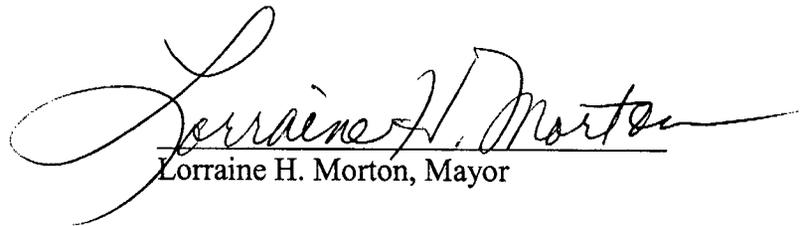
WHEREAS, there is available from other sources the amount of \$3,821,193 which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and accompanying Bond Order providing for the issuance of not to exceed \$38,540,000 Corporate Purpose Bonds, Series 1999 as Ordinance 63-O-99, be and the same hereby are abated for the year 2005 by the amount of \$3,821,193.

SECTION 2: That the City Manager, upon passage of this Resolution, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes heretofore levied under said Ordinance 63-O-99 and the accompanying Bond Order for the year 2005 in the amount of \$3,821,193.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.


Lorraine H. Morton, Mayor

Attest:


Mary P. Morris, City Clerk

Adopted: October 10, 2005