

9/27/2005

66-R-05

A RESOLUTION

**Abating Taxes Levied for the Year 2005
Heretofore Levied to Pay Principal and Interest on
General Obligation Bonds,
Series 2003 of the City of Evanston,
Cook County, Illinois**

WHEREAS, the City Council of the City of Evanston, Cook County, Illinois, did on the 13th day of January 2003, adopt Ordinance 131-O-02, an Ordinance entitled:

An Ordinance providing for the issuance of not to exceed \$16,500,000 General Corporate Purpose Refunding Bonds, Series 2003 of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax of the payment of the principal of and interest on said bonds; and

WHEREAS, there is available from other sources the additional amount of \$966,350 which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and the accompanying Bond Order providing for the issuance of not to exceed \$16,500,000 General Obligation Corporate Purpose and Refunding Bonds, Series 2003, of the City of Evanston, Cook County, Illinois, Ordinance 131-O-02, be and the same hereby are abated for the year 2005 by the amount of \$966,350.

SECTION 2: That the City Manager, upon passage of this Resolution, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate the taxes therefore levied under said Ordinance 131-O-02 in the additional amount of \$966,350.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.


Lorraine H. Morton, Mayor

Attest:


Mary P. Morris, City Clerk

Adopted: October 10, 2005