

4/26/06

34-R-06

A RESOLUTION

**City of Evanston, Cook County, Illinois
Expressing Official Intent Regarding Certain Capital
Expenditures to Be Reimbursed from Proceeds of an Obligation**

WHEREAS, the City of Evanston, Cook County, Illinois (the "City") intends to acquire, construct, repair, rehabilitate, or install, as applicable, improvements to its existing offices, facilities, plant, and equipment, all as described in its current Capital Improvement Plan for the years FY 2006-2007 (the "2007 CIP Projects"), which plan is on file in the offices of the City Clerk and with the Finance Director; and

WHEREAS, all or a portion of the expenditures (the "Expenditures") relating to the 2007 CIP Projects have been paid within the sixty days prior to the passage of this Resolution or will be paid on or after the passage of this Resolution; and

WHEREAS, the City reasonably expects to reimburse itself or pay for the Expenditures with the proceeds of an obligation, which the City now intends to be a tax-exempt obligation under Section 103 of the Internal Revenue Code of 1986, as amended,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

SECTION 1: That the City reasonably expects to reimburse or pay the Expenditures with proceeds of an obligation.

SECTION 2: That the maximum principal amount of the obligations expected to be issued for the 2007 CIP Projects is \$10,000,000.

SECTION 3: That all actions of the officers, agents, and employees of the City that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and adopted.

SECTION 4: That this Resolution shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.

Adopted May 8, 2006

Lorraine H. Norton
Mayor

ATTEST:

Mary J. Morris
City Clerk

City of Evanston

2006 - 2007 Capital Plan

Projects by Funding Source

Bonds - Property Tax Supported		
415100	Capital Improvements	\$50,000
415225	Service Center Exterior Wall Repair	\$100,000
415372	Megowan Park	\$350,000
415564	Crown Fire Alarm	\$120,000
415718	Police Fire HQ Interior	\$200,000
415802	Fire Station #5	\$200,000
415854	Alley Paving - City Share	\$450,000
415857	Street Resurfacing	\$3,000,000
415862	Traffic Signal System Study	\$50,000
415864	50/50 Curb and Sidewalk	\$100,000
415867	Block Curb and Sidewalk	\$100,000
415868	Streetlight Upgrades	\$500,000
415871	Traffic Signal Upgrades	\$250,000
415882	McCormick Blvd Reconstruction	\$1,400,000
416001	Information Technology	\$200,000
416028	Traffic Signal and Street Light Maintenance	\$80,000
416051	Services to General Fund	\$300,000
416052	Contingency	\$200,000
416097	Viaduct Screening	\$100,000
416129	Library Childrens Area Expansion	\$250,000
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Bonds - Property Tax Supported		\$8,000,000