

**48-R-06**

**A RESOLUTION**

**Abating Taxes Heretofore Levied to Pay Principal and Interest on \$1,850,000 Corporate Purpose Bonds, Series 1994 Taxable of the City of Evanston, Cook County, Illinois**

**WHEREAS**, The City Council of the City of Evanston, Cook County, Illinois, did on the 28<sup>th</sup> day of March 1994 adopt Ordinance 23-0-94, an Ordinance entitled:

An Ordinance providing for the issuance of \$1,850,000 General Obligation Corporate Purpose Bonds, Series 1994 Taxable, of the City of Evanston, Cook County, Illinois, and in the accompanying Bond Order providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds; and since Ordinance 23 -0-94 and the accompanying Bond Order remains in your office;

And

**WHEREAS**, said Ordinance provided for the levy of taxes sufficient to pay the Series 1994 Bonds Taxable, the remaining levies being as follows:

<u>Year</u>	<u>Amount Levied</u>
2005	\$190,110.00
2006	\$187,760.00
2007	\$189,990.00
2008	\$191,480.00
2009	\$187,105.00
2010	\$187,355.00
2011	\$186,785.00
2012	\$185,460.00
2013	\$188,300.00

And

**WHEREAS**, The City issued its Series 1999 \$37,525,000 (the Series 1999 Bonds") General Obligation Bonds, a part of the proceeds of which was used to refund the interest on and principal of the Refunded Bonds and pay such

principal on the earliest Call Date for the Refunded Bonds (these bonds have now been entirely redeemed). The Tax Levies may be abated as indicated,

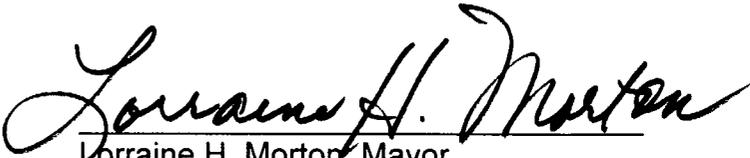
**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF  
THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:**

**SECTION 1:** That accordingly, the Cook County Clerk is hereby notified and directed to make an abatement of the taxes heretofore levied for the payment of the Series 1994 Bonds Taxable for the years and in the amounts as follows:

<u>Year</u>	<u>Amount Levied</u>	<u>Amount to be Abated</u>
2005	\$190,110.00	All
2006	\$187,760.00	All
2007	\$189,990.00	All
2008	\$191,480.00	All
2009	\$187,105.00	All
2010	\$187,355.00	All
2011	\$186,785.00	All
2012	\$185,460.00	All
2013	\$188,300.00	All

**SECTION 2:** That the City Manager, upon passage of this Resolution, shall cause to be filed with the County Clerk of Cook County, Illinois, a certified copy hereof and shall direct said County Clerk to abate all the taxes heretofore levied under said Ordinance 23-0-94 and the accompanying Bond Order for all the levy years listed in this Resolution.

**SECTION 3:** That this Resolution shall be in force and effect from and after its passage and approval in the manner provided by law.

  
Lorraine H. Morton, Mayor

Attest:

  
Mary P. Morris, City Clerk

Adopted June 26, 2006