

10/26/2007

56-R-07

A RESOLUTION

**Abating Taxes Levied for the Year 2007
Heretofore Levied to Pay Principal and Interest on
\$37,100,000 Corporate Purpose Bonds,
Series 2000, of the City of Evanston,
Cook County, Illinois**

WHEREAS, on the 26th day of June, 2000, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 68-O-00 entitled:

An Ordinance providing for the issuance of General Obligation Variable Rate Demand Bonds, Series 2000 A (Maple Street Project), Table Series 2000 B (Maple Street Project), Series 2000 C (Recreation Center Project), and Series 2000 D (Capital Improvements Projects), of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax of the payment of the principal of and interest on said bonds;

and

WHEREAS, there is available from other sources the additional amount of Two Million, Seven Hundred Ninety-Seven Thousand, Five Hundred Dollars (\$2,797,500.00) which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

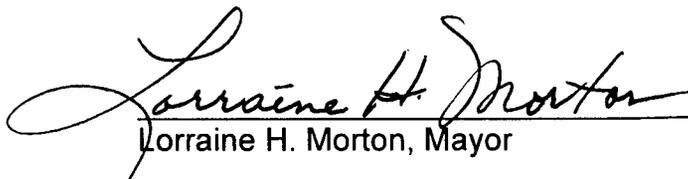
SECTION 1: That the taxes heretofore levied and provided for in the Ordinance 68-O-00 providing for the issuance of Thirty-Seven Million, One Hundred Thousand Dollars (\$37,100,000.00) Corporate Purpose Bonds, Series

2000, of the City of Evanston, Cook County, Illinois, passed June 27, 2000, as Ordinance 68-O-00, be and the same hereby are abated for the year 2007 by the amount of Two Million, Seven Hundred Ninety-Seven Thousand, Five Hundred Dollars (\$2,797,500.00).

SECTION 2: That the City Manager, upon passage of this Resolution, shall cause to be filed with the County Clerk of Cook County, Illinois a certified copy hereof and shall direct said County Clerk to abate the taxes therefore levied under said Ordinance 68-O-00 and the accompanying Bond Order for the year 2007 in the additional amount of Two Million, Seven Hundred Ninety-Seven Thousand, Five Hundred Dollars (\$2,797,500.00).

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.


Lorraine H. Morton, Mayor

Attest:


Mary P. Morris, City Clerk

Adopted: November 12, 2007