

10/26/2007

57-R-07

A RESOLUTION

**Abating Taxes Levied for the Year 2007
Heretofore Levied to Pay Principal and Interest on
General Obligation Variable Rate Demand Bonds,
Series 2002A and Taxable Series 2002B, of the City of Evanston,
Cook County, Illinois**

WHEREAS, on the 9th day of September, 2002, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 82-O-02 entitled:

An Ordinance providing for the issuance of General Obligation Variable Rate Demand Bonds, Series 2002 A (Sherman Plaza Project) and Taxable Series 2002 B, of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax of the payment of the principal of and interest on said bonds;

and

WHEREAS, there is available from other sources the additional amount of Three Million, Two Hundred Sixty Thousand Dollars (\$3,260,000.00) which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL
OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:**

SECTION 1: That the taxes heretofore levied and provided for in the Ordinance providing for the issuance of General Obligation Variable Rate, Demand Bonds, Series 2002A and Taxable Series 2002B, of the City of

Evanston, Cook County, Illinois, Ordinance 82-O-02, be and the same hereby are abated for the year 2007 by the amount of Three Million, Two Hundred Sixty Thousand Dollars (\$3,260,000.00).

SECTION 2: That the City Manager, upon passage of this Resolution, shall cause to be filed with the County Clerk of Cook County, Illinois a certified copy hereof and shall direct said County Clerk to abate the taxes therefore levied under said Ordinance 82-O-02 in the additional amount of Three Million, Two Hundred Sixty Thousand Dollars (\$3,260,000.00).

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.


Lorraine H. Morton, Mayor

Attest:


Mary P. Morris, City Clerk

Adopted: November 12, 2007