

10/26/2007

58-R-07

A RESOLUTION

**Abating Taxes Levied for the Year 2007
Heretofore Levied to Pay Principal and Interest on
General Obligation Bonds,
Series 2003, of the City of Evanston,
Cook County, Illinois**

WHEREAS, on the 13th day of January, 2003, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 131-O-02 entitled:

An Ordinance providing for the issuance of not to exceed \$16,500,000 General Corporate Purpose Refunding Bonds, Series 2003, of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax of the payment of the principal of and interest on said bonds;

and

WHEREAS, there is available from other sources the additional amount of Seven Hundred Forty-Two Thousand, Six Hundred Thirty-One Dollars (\$742,631.00) which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

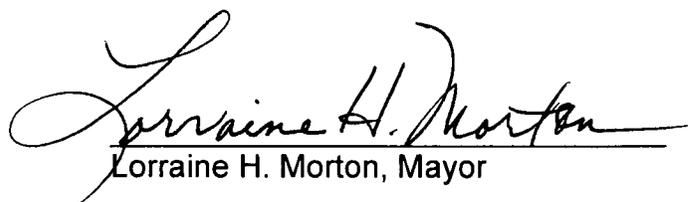
SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and the accompanying Bond Order providing for the issuance of not to exceed Sixteen Million, Five Hundred Thousand Dollars (\$16,500,000.00) General Obligation Corporate Purpose and Refunding Bonds, Series 2003, of the

City of Evanston, Cook County, Illinois, Ordinance 131-O-02, be and the same hereby are abated for the year 2007 by the amount of Seven Hundred Forty-Two Thousand, Six Hundred Thirty-One Dollars (\$742,631.00).

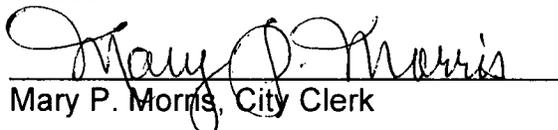
SECTION 2: That the City Manager, upon passage of this resolution, shall cause to be filed with the County Clerk of Cook County, Illinois a certified copy hereof and shall direct said County Clerk to abate the taxes therefore levied under said Ordinance 131-O-02 in the additional amount of Seven Hundred Forty-Two Thousand, Six Hundred Thirty-One Dollars (\$742,631.00).

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.


Lorraine H. Morton, Mayor

Attest:


Mary P. Morris, City Clerk

Adopted: November 12, 2007