

10/26/2007

60-R-07

A RESOLUTION

**Abating Taxes Levied for the Year 2007
Heretofore Levied to Pay Principal and Interest on
General Obligation Bonds,
Series 2004B, of the City of Evanston,
Cook County, Illinois**

WHEREAS, on the 13th day of April, 2004, the City Council of the City of Evanston, Cook County, Illinois, did adopt Ordinance 39-O-04 entitled:

An Ordinance providing for the issuance of not to exceed \$27,390,000 General Obligation Bonds, Series 2004, of the City of Evanston, Cook County, Illinois, and providing for the levy and collection of a direct annual tax of the payment of the principal of and interest on said bonds;

and

WHEREAS, there is available from other sources the additional amount of Four Hundred Thirty-Eight Thousand, Eight Hundred Six Dollars (\$438,806.00) which may lawfully be utilized to pay sums due on said bonds for which taxes were heretofore levied;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS:

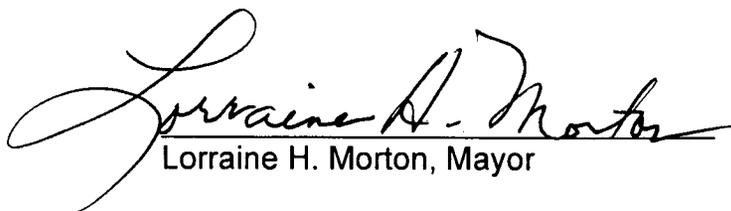
SECTION 1: That the taxes heretofore levied and provided for in the Ordinance and the accompanying Bond Order providing for the issuance of not to exceed Twenty-Seven Million, Three Hundred Ninety Thousand Dollars (\$27,390,000.00) General Obligation Bonds, Series 2004B, of the City of

Evanston, Cook County, Illinois, Ordinance 39-O-04, be and the same hereby are abated for the year 2007 by the amount of Four Hundred Thirty-Eight Thousand, Eight Hundred Six Dollars (\$438,806.00).

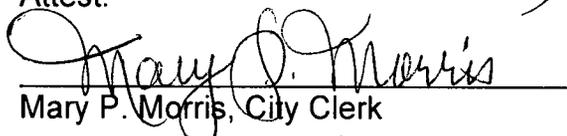
SECTION 2: That the City Manager, upon passage of this Resolution, shall cause to be filed with the County Clerk of Cook County, Illinois a certified copy hereof and shall direct said County Clerk to abate the taxes therefore levied under said Ordinance 39-O-04 in the additional amount of Four Hundred Thirty-Eight Thousand, Eight Hundred Six Dollars (\$438,806.00).

SECTION 3: That the foregoing recitals are hereby found as fact and made a part hereof.

SECTION 4: That this Resolution shall be in full force and effect from and after the date of its passage and approval in the manner provided by law.


Lorraine H. Morton, Mayor

Attest:


Mary P. Morris, City Clerk

Adopted: November 12, 2007